



ADIRONDACK COMMUNITY COLLEGE

P R O P O S E D

2009-2010

OPERATING BUDGET

**FOR CONSIDERATION BY THE
BOARD OF TRUSTEES
JUNE 25, 2009**

HIGHLIGHTS OF THE 2009-2010 BUDGET

JUNE 25, 2009

TOTAL OPERATING BUDGET:

- ❖ 2008-2009 \$22,753,500
- ❖ 2009-2010 \$23,436,105 (3.0% increase)

FTE:

- ❖ 2006-2007 Actual: 2,490
- ❖ 2007-2008 Actual: 2,391.2
- ❖ 2008-2009 Budget: 2,375 (Estimated Actual: 2,494)
- ❖ 2009-2010 Budget: 2,493 (4.97% increase)

TUITION RATE:

- ❖ \$3,256 per year, Full-Time (4% - \$126 increase)
- ❖ \$136 per credit hour, Part-Time (4% - \$5 increase)

STATE AID:

- ❖ \$2,675 per FTE (\$0 increase)
- ❖ Rental Aid \$86,934 (\$21,417 decrease)

SPONSORS' CONTRIBUTION: (ASSUMES 3% INCREASE TO SPONSORS' CONTRIBUTION)

- ❖ Warren County \$1,836,152 (\$172,325 increase)
- ❖ Washington County \$1,224,102 (\$83,191 decrease)
- ❖ Applied Fund Balance \$78,545 (\$667,820 decrease)

NON-SPONSORS' CONTRIBUTION:

- ❖ Chargeback Rate \$1,990 per FTE (\$180 increase)
- ❖ 947.0 FTE's used in Chargeback calculation

PERSONNEL:

- ❖ 2 Vacant Full-Time Faculty positions will not be filled for this year (Business and MECS Divisions)
- ❖ 1 Dean's Level Administrative position has been eliminated
- ❖ Possible position savings in Information Technology due to consolidation
- ❖ Added 1 Special Adjunct position (Technology Division)
- ❖ Additional Grant-Funded Staffing (Workforce Development Institute Vocational Counselor)
- ❖ Additional Instructional Assistance in Nursing (High Needs Nursing Grant) (\$61,620)
- ❖ Increase in Adjunct, Overload, Substitute, Summer School and Private Music Instruction due to enrollment increases (\$21,400)

BENEFITS:

- ❖ Increase in Health / Dental Insurance (\$194,900)
- ❖ Increase in FICA and Retirement Systems (\$39,330)

EQUIPMENT & SOFTWARE:

- ❖ Total Equipment & Software - \$1,190,840 (\$2,713 increase)
 - Banner Initiative: \$499,948
 - Technology Fee: \$229,041
 - Perkins Grant: \$ 66,828
 - Additional Academic Requests: \$ 88,891
 - Technology Equipment & Software: \$149,038
 - Physical Plant Equipment: \$136,140
 - Classroom Equipment: \$ 16,362
 - All Other: \$ 4,592

OTHER:

- ❖ Decrease in Banner Project (\$59,584)
- ❖ Decrease in Liability Insurance (\$10,000)
- ❖ Decrease in Utilities (\$50,830)
- ❖ Increase for Assessment (\$75,761)
- ❖ Increase for Auditing Services (\$19,400)
- ❖ Increase for Middle States (\$6,000)
- ❖ Increase for Professional Services—Housing Study (\$40,000)
- ❖ Increase for Educational Support (\$20,000)

ADIRONDACK COMMUNITY COLLEGE BUDGET EXPENDITURES

	2007-2008	2008-2009		2009-2010		
	Actual Expenses	Budget Expenses	Estimated Actual Expenses	BUDGET EXPENSES	% of BUDGET	% Change (Budget to Budget)
Personnel	\$ 13,083,707	\$ 13,808,977	\$ 13,688,186	\$ 14,078,301	60.07%	1.95%
Benefits	\$ 3,648,641	\$ 3,637,939	\$ 3,611,957	\$ 3,965,354	16.92%	9.00%
Equipment & Software						
Academic Equipment	\$ 265,488	\$ 305,395	\$ 348,283	\$ 312,729		
Classroom Furniture	\$ 104,398	\$ 29,395	\$ 55,411	\$ 31,247		
Physical Plant	\$ 86,704	\$ 84,325	\$ 159,043	\$ 156,200		
Office Equipment/Furnishings	\$ 20,818	\$ 3,800	\$ 9,142	\$ 5,167		
Technology Equipment	\$ 126,382	\$ 103,195	\$ 183,966	\$ 138,110		
Software	\$ 101,848	\$ 74,681	\$ 75,748	\$ 62,447		
Software Support	\$ 532,413	\$ 587,336	\$ 587,336	\$ 561,767		
Total	\$ 1,238,051	\$ 1,188,127	\$ 1,418,929	\$ 1,267,667	5.41%	6.69%
Other						
Printing & Advertising	\$ 337,799	\$ 383,817	\$ 381,829	\$ 375,805		
Communications & Utilities	\$ 964,129	\$ 1,075,601	\$ 859,856	\$ 1,026,609		
Maintenance (including Maintenance Contracts)	\$ 661,594	\$ 716,117	\$ 702,042	\$ 703,108		
Educational Supplies	\$ 135,695	\$ 204,513	\$ 151,450	\$ 179,534		
Library Materials	\$ 143,075	\$ 143,759	\$ 143,759	\$ 136,250		
Rentals (including Facilities)	\$ 344,935	\$ 405,758	\$ 381,177	\$ 366,999		
Insurance (Liability & Student Accident)	\$ 147,219	\$ 161,500	\$ 140,000	\$ 152,000		
Travel & Professional Devlpt	\$ 184,243	\$ 271,658	\$ 270,835	\$ 314,288		
Office Supplies	\$ 68,641	\$ 83,041	\$ 82,380	\$ 95,206		
Professional Services	\$ 214,898	\$ 198,140	\$ 215,246	\$ 256,600		
ID Card Expense	\$ 16,411	\$ 16,695	\$ 16,695	\$ 16,695		
Child Care Grant	\$ 146,581	\$ 101,500	\$ 101,500	\$ 101,500		
Dues, Fees, Subscriptions	\$ 185,317	\$ 235,248	\$ 233,459	\$ 230,247		
U/B Training Stipends	\$ 14,680	\$ 22,500	\$ 21,500	\$ 22,500		
Miscellaneous	\$ 121,656	\$ 98,610	\$ 156,170	\$ 147,442		
Total	\$ 3,686,873	\$ 4,118,457	\$ 3,857,898	\$ 4,124,783	17.60%	0.15%
Total Operating Expenditures	\$ 21,657,272	\$ 22,753,500	\$ 22,576,970	\$ 23,436,105	100.00%	3.00%

**ADIRONDACK COMMUNITY COLLEGE
EXPENDITURES BY OBJECT
AND FUNCTIONAL AREA**

OPERATING BUDGET OBJECT OF EXPENSE	ACTUAL			BUDGETED							
	2006-2007 ACTUAL EXPENSES	% OF TOTAL	% CHANGE	2007-2008 ACTUAL EXPENSES	% OF TOTAL	% CHANGE	2008-2009 BUDGETED EXPENSES	% OF TOTAL	% CHANGE	2009-2010 BUDGETED EXPENSES	% OF TOTAL
Personnel	\$ 12,928,097	62.37%	4.24%	\$ 13,083,707	60.41%	1.20%	\$ 13,810,977	60.70%	1.94%	\$ 14,078,301	60.07%
Benefits	\$ 3,925,416	17.06%	-1.09%	\$ 3,648,641	16.85%	-7.05%	\$ 3,637,939	15.99%	9.00%	\$ 3,965,354	16.92%
Equipment & Software	\$ 472,011	3.60%	1.60%	\$ 1,238,051	5.72%	162.29%	\$ 1,188,127	5.22%	6.69%	\$ 1,267,667	5.41%
Other (travel, supplies, utilities, insurance, etc.)	\$ 3,792,012	16.97%	10.23%	\$ 3,686,873	17.02%	-2.77%	\$ 4,116,457	18.09%	0.20%	\$ 4,124,783	17.60%
Total:	\$ 21,117,536	100.00%	4.14%	\$ 21,657,272	100.00%	2.56%	\$ 22,753,500	100.00%	3.00%	\$ 23,436,105	100.00%

FUNCTIONAL AREA	ACTUAL			BUDGETED							
	2006-2007 ACTUAL EXPENSES	% OF TOTAL	% CHANGE	2007-2008 ACTUAL EXPENSES	% OF TOTAL	% CHANGE	2008-2009 BUDGETED EXPENSES	% OF TOTAL	% CHANGE	2009-2010 BUDGETED EXPENSES	% OF TOTAL
Instructional	\$ 9,623,816	45.57%	5.19%	\$ 9,941,369	45.90%	3.30%	\$ 10,472,089	46.02%	3.15%	\$ 10,802,043	46.09%
Academic Support	\$ 2,808,629	13.30%	-11.16%	\$ 2,754,838	12.72%	-1.92%	\$ 2,556,494	11.24%	0.56%	\$ 2,570,831	10.97%
Student Services	\$ 2,147,770	10.17%	19.05%	\$ 2,209,533	10.20%	2.88%	\$ 1,853,884	8.15%	3.70%	\$ 1,922,493	8.20%
Maintenance	\$ 2,348,761	11.12%	6.32%	\$ 2,573,675	11.88%	9.58%	\$ 2,622,637	11.53%	0.29%	\$ 2,630,328	11.22%
General Administration	\$ 2,127,265	10.07%	-3.43%	\$ 2,278,140	25.60%	7.09%	\$ 2,934,061	12.89%	4.56%	\$ 3,067,911	27.70%
General Institutional	\$ 2,061,295	9.76%	48.07%	\$ 1,899,717	8.77%	-7.84%	\$ 2,314,335	10.17%	5.54%	\$ 2,442,499	10.42%
Total	\$ 21,117,536	100.00%	6.02%	\$ 21,657,272	100.00%	2.56%	\$ 22,753,500	100.00%	3.00%	\$ 23,436,105	100.00%

FTE's	2006-2007	2007-2008	2008-2009	2009-2010
	2,490	2,391	2,375	2,493
	2.00%	-3.97%		4.97%

**ADIRONDACK COMMUNITY COLLEGE
BUDGET REVENUES**

	2007-2008	2008-2009		2009-2010		
	Actual Revenues	Budget Revenues	Estimated Actual Revenues	BUDGET REVENUES	% of BUDGET	% Change (Budget to Budget)
Federal & Other Income						
Federal	\$ 739,706	\$ 736,382	\$ 544,205	\$ 740,000		
Other Income	\$ 1,365,340	\$ 1,258,837	\$ 1,090,560	\$ 1,270,000		
Total	\$ 2,105,046	\$ 1,995,219	\$ 1,634,765	\$ 2,010,000	8.58%	0.7%
State Revenues	\$ 6,803,649	\$ 6,647,869	\$ 6,637,436	\$ 6,787,203	28.96%	2.1%
Student Tuition	\$ 8,402,449	\$ 8,509,402	\$ 8,813,649	\$ 9,415,573	40.18%	10.6%
Non-Sponsors' Share						
Chargebacks	\$ 1,497,396	\$ 1,633,525	\$ 1,670,000	\$ 1,884,530		
Non-Residents	\$ 214,255	\$ 250,000	\$ 200,000	\$ 200,000		
Total	\$ 1,711,651	\$ 1,883,525	\$ 1,870,000	\$ 2,084,530	8.89%	10.7%
Sponsors' Cash						
Warren County	\$ 1,615,366	\$ 1,663,827	\$ 1,663,827	\$ 1,836,152		
Washington County	\$ 1,269,216	\$ 1,307,293	\$ 1,307,293	\$ 1,224,102		
Total	\$ 2,884,582	\$ 2,971,120	\$ 2,971,120	\$ 3,060,254	13.06%	3.0%
Applied Fund Balance	\$ (250,106)	\$ 746,365	\$ 650,000	\$ 78,545	0.34%	-89.5%
Total Revenue	<u>\$ 21,657,271</u>	<u>\$ 22,753,500</u>	<u>\$ 22,576,970</u>	<u>\$ 23,436,105</u>	100.00%	3.0%
Fund Balance-Beginning of Year	\$ 2,312,977	\$ 2,563,083	\$ 2,563,083	\$ 1,913,083		
- Interest		\$ -	\$ -	\$ -		
- Used/Appropriated	\$ (250,106)	\$ 746,365	\$ 650,000	\$ 78,545		
Year End	\$ 2,563,083	\$ 1,816,718	\$ 1,913,083	\$ 1,834,538		
Tuition:					Increase	
Full Time (annual)	\$ 3,130	\$ 3,130		\$ 3,256	\$ 126	
Part Time (per credit hour)	\$ 131	\$ 131		\$ 136	\$ 5	
State Aid (per FTE)	\$ 2,675	\$ 2,675		\$ 2,675	\$ -	
Chargeback (per FTE)	\$ 1,740	\$ 1,810		\$ 1,990	\$ 180	
FTE's:						
Budgeted (Used for Tuition)	2,499.0	2,375.0		2,493.0	118.0	
Funded (Used for State Aid)	2,489.9	2,434.9		2,494.8	59.9	
Chargebacks	949.6	902.5		947.0	44.5	

**ADIRONDACK COMMUNITY COLLEGE
FUND BALANCE**

	ACTUAL 2001-2002	ACTUAL 2002-2003	ACTUAL 2003-2004	ACTUAL 2004-2005	ACTUAL 2005-2006	ACTUAL 2006-2007	ACTUAL 2007-2008	ESTIMATED ACTUAL 2008-2009	BUDGET 2009-2010
Beginning Balance	\$ 2,931,319	\$ 2,711,226	\$ 2,487,952	\$ 2,158,985	\$ 1,676,627	\$ 1,614,459	\$ 2,312,977	\$ 2,563,083	\$ 1,913,083
Interest*	\$ 60,325	\$ 38,545	\$ 30,343	\$ 50,111	\$ -	\$ -	\$ -	\$ -	\$ -
Prior Year Adjustment		\$ (10,054)	\$ (43,961)						
Applied Fund Balance	\$ 280,418	\$ 251,765	\$ 315,349	\$ 532,469	\$ 62,168	\$ (1,058,517)	\$ (250,106)	\$ 650,000	\$ 78,545
Budgeted	\$ 1,665,401	\$ 1,512,496	\$ 1,029,144	\$ 486,415	\$ 672,926	\$ 332,189	\$ 115,383	\$ 746,365	\$ 78,545
Health Ins Reserve**						\$ (360,000)			
Ending Balance	\$ 2,711,226	\$ 2,487,952	\$ 2,158,985	\$ 1,676,627	\$ 1,614,459	\$ 2,312,977	\$ 2,563,083	\$ 1,913,083	\$ 1,834,538
Fund Balance as % of Budget	15.24%	13.65%	11.85%	8.70%	7.95%	10.78%	11.61%	8.41%	7.83%

* Interest may be added to sponsors' share when total local share equals or exceeds 26.7% of the net operating budget.

** Health insurance reserve was established to defer unanticipated health care costs.

ADIRONDACK COMMUNITY COLLEGE

SUMMARY OF CHARGES TO SPONSORS THROUGH 2010

Total Amount (Cash) For:	Washington County	Warren County	Total Sponsor Contribution
1960	\$ 1,800.00	\$ 1,800.00	\$ 3,600.00
1961	\$ 31,136.18	\$ 50,863.82	\$ 82,000.00
1962	\$ 52,239.04	\$ 58,052.96	\$ 110,292.00
1963	\$ 74,070.30	\$ 82,533.80	\$ 156,604.10
1964	\$ 92,025.25	\$ 112,264.52	\$ 204,289.77
1965	\$ 111,107.64	\$ 154,525.37	\$ 265,633.01
1966	\$ 136,841.25	\$ 178,169.68	\$ 315,010.93
1967	\$ 139,248.30	\$ 180,147.34	\$ 319,395.64
1968	\$ 126,841.13	\$ 178,916.87	\$ 305,758.00
1969	\$ 143,551.75	\$ 172,635.58	\$ 316,187.33
1970	\$ 153,076.34	\$ 205,445.80	\$ 358,522.14
1971	\$ 109,757.37	\$ 141,939.75	\$ 251,697.12
1972	\$ 116,613.42	\$ 143,351.19	\$ 259,964.61
1973	\$ 115,353.00	\$ 159,298.00	\$ 274,651.00
1974	\$ 130,765.61	\$ 181,440.44	\$ 312,206.05
1975	\$ 136,664.00	\$ 203,336.00	\$ 340,000.00
1976	\$ 144,795.00	\$ 215,336.00	\$ 360,131.00
1977	\$ 80,365.00	\$ 142,621.00	\$ 222,986.00
1978	\$ 209,964.00	\$ 274,287.00	\$ 484,251.00
1979	\$ 208,996.00	\$ 274,465.00	\$ 483,461.00
1980	\$ 210,175.00	\$ 287,070.00	\$ 497,245.00
1981	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1982	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1983	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1984	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1985	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1986	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1987	\$ 322,147.00	\$ 459,703.00	\$ 781,850.00
1988	\$ 428,598.00	\$ 670,372.00	\$ 1,098,970.00
1989	\$ 465,595.00	\$ 728,240.00	\$ 1,193,835.00
1990	\$ 558,905.00	\$ 838,358.00	\$ 1,397,263.00
1991	\$ 591,889.00	\$ 887,832.00	\$ 1,479,721.00
1992	\$ 683,642.00	\$ 944,077.00	\$ 1,627,719.00
1993	\$ 683,642.00	\$ 944,077.00	\$ 1,627,719.00
1994	\$ 683,642.00	\$ 944,077.00	\$ 1,627,719.00
1995	\$ 814,342.00	\$ 1,124,568.00	\$ 1,938,910.00
1996	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
1997	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
1998	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
1999	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
2000	\$ 874,740.00	\$ 1,312,111.00	\$ 2,186,851.00
2001	\$ 892,236.00	\$ 1,338,353.00	\$ 2,230,589.00
2002	\$ 932,236.00	\$ 1,398,353.00	\$ 2,330,589.00
2003	\$ 972,236.00	\$ 1,458,353.00	\$ 2,430,589.00
2004	\$ 972,236.00	\$ 1,458,353.00	\$ 2,430,589.00
2005	\$ 1,032,236.00	\$ 1,548,353.00	\$ 2,580,589.00
2006	\$ 1,148,491.00	\$ 1,522,418.00	\$ 2,670,909.00
2007	\$ 1,269,216.00	\$ 1,615,366.00	\$ 2,884,582.00
2008	\$ 1,269,216.00	\$ 1,615,366.00	\$ 2,884,582.00
2009	\$ 1,307,293.00	\$ 1,663,827.00	\$ 2,971,120.00
2010	\$ 1,224,102.00	\$ 1,836,152.00	\$ 3,060,254.00

ADIRONDACK COMMUNITY COLLEGE
OFFICIAL HEADCOUNTS, FTE's, CHARGEBACK,
STATE AID and TUITION RATES

	Headcount (Fall)	FTE's Budget	FTE's Actual	Chargeback Rate	State Aid Rate	Full Time Tuition Rate
1988-1989	3,096	1,971	2,140	\$ 950	\$ 1,525	\$ 1,250
1989-1990	3,267	2,058	2,284	\$ 870	\$ 1,675	\$ 1,300
1990-1991	3,378	2,359	2,351	\$ 990	\$ 1,725	\$ 1,300
1991-1992	3,554	2,306	2,448	\$ 1,300	\$ 1,680	\$ 1,450
1992-1993	3,791	2,477	2,565	\$ 1,090	\$ 1,600	\$ 1,600
1993-1994	3,689	2,650	2,460	\$ 910	\$ 1,650	\$ 1,700
1994-1995	3,475	2,380	2,363	\$ 1,220	\$ 1,800	\$ 1,900
1995-1996	3,602	2,340	2,394	\$ 1,620	\$ 1,800	\$ 2,050
1996-1997	3,487	2,410	2,420	\$ 1,270	\$ 1,850	\$ 2,050
1997-1998	3,379	2,396	2,342	\$ 1,090	\$ 1,900	\$ 2,050
1998-1999	3,319	2,353	2,249	\$ 1,700	\$ 2,050	\$ 2,050
1999-2000	3,167	2,155	2,187	\$ 2,120	\$ 2,125	\$ 2,200
2000-2001	3,151	2,080	2,230	\$ 2,420	\$ 2,250	\$ 2,300
2001-2002	3,206	2,205	2,259	\$ 2,300	\$ 2,250	\$ 2,370
2002-2003	3,442	2,265	2,468	\$ 1,740	\$ 2,300	\$ 2,470
2003-2004	3,514	2,480	2,491	\$ 1,290	\$ 2,300	\$ 2,600
2004-2005	3,637	2,560	2,519	\$ 970	\$ 2,235	\$ 2,730
2005-2006	3,493	2,510	2,442	\$ 1,740	\$ 2,350	\$ 2,870
2006-2007	3,604	2,460	2,490	\$ 2,200	\$ 2,525	\$ 3,000
2007-2008	3,408	2,499	2,391	\$ 1,740	\$ 2,675	\$ 3,130
2008-2009		2,375	2,494*	\$ 1,810	\$ 2,675	\$ 3,130
2009-2010 Budget		2,493		\$ 1,990	\$ 2,675	\$ 3,256

*Estimate

Note: Through 1994-1995, the College also received supplemental State Aid for Business (\$82 per FTE) and Technical (\$195 per FTE) students.

CORRECTED

SPONSORS' CASH 2009-2010

	Warren	Washington	Total
FY2008-2009			
Sponsors' Cash 2008-2009	\$1,663,827	\$1,307,293	\$2,971,120
FY2009-2010			
Enrollment by Credit Hour			
Fall 2008	12,444	8,388	20,832
	59.74%	40.26%	
<u>CASH WITH NO INCREASE</u>			
Sponsors' Cash 2009-2010 (assumes no increase)	\$1,782,672	\$1,188,448	\$2,971,120
Change to contribution	\$118,845	-\$118,845	\$0
<u>CASH WITH 3% INCREASE</u>			
Sponsors' Cash 2009-2010 (with proposed 3% increase)	\$1,836,152	\$1,224,102	\$3,060,254
Proposed Change to contribution	\$172,325	-\$83,191	\$89,134

Memo

To: Attendees at the Community College Meeting of June 16, 2009

From: Phyllis Cooper
Washington County Treasurer

Re: Higher Education Center Project

Dated: June 16, 2009

For your information, attached please find a combined balance sheet for Adirondack Community College Capital Construction Projects and for the Chargeback Fund. There are currently five (5) active projects as follows:

ACC Capital Project #77 - Restroom Access, Safety, & Improvements:

This Capital Project was established in August 1999. The purpose of this project was for the conversion of college rest rooms for compliance with the Americans' with Disabilities Act. The cost of the project was funded by local charge back monies and New York State Aid.

Funding:

50% State Aid	\$14,500.
50% Local Share	<u>\$14,500.</u>
Total funding	\$29,000.

Last expenditure: 01/28/09

Unexpended Budget Balance: \$3,692.25

Note: ACC should provide an update as to the status of this project. Based on the date of establishment, this project should be completed and closed if possible.

ACC Capital Project IAM #87 - Renovations of Eisenhart Hall:

Per Wash. Co. Board of Supervisors' Resolution No.453, December 15, 2006, Title: To Amend Budget- Capital Project No. 87 - Renovate Eisenhart Hall, the project's budget was amended based on the Warren/Washington Counties' ACC financing Settlement Agreement of 2005 signed February 9, 2006. The agreement amended the two counties' operational costs for the period 2000-2001 to 2004-2005 as well as adjusted the capital project contribution between the two counties as it related to this capital project.

Funding:

Original Funding for Project			Amended Funding for Project	
50% State Aid	\$1,435,000.00		\$1,435,000.00	50% State Aid
50% Local Share:				50% Local Aid
Warren Co. (60%)	\$487,484.00	\$125,170.00	\$612,654.00	Warren Co. (75%)
Washington Co. (40%)	\$324,989.00	-\$125,170.00	\$199,819.00	Washington Co. (25%)
Future Charge Backs	\$622,527.00		\$622,527.00	Future Chargebacks
Total Budgeted Revenue	\$2,870,000.00	\$0.00	\$2,870,000.00	Total Budgeted Revenue

Last expenditure: 06/12/09

Unexpended Budget Balance: 0

Outstanding Accounts Payable: \$2,732.32 (6/12/09 Thermal Environment Sales, Inc. for Water Source Pump).

Per settlement agreement between the County of Warren and the County of Washington, dated February 2006, section 3., "In order to settle and pay the amounts due each party for expenses associated with ACC as outlined, Washington County shall make payment of the sum of Two Hundred Thirty-five Thousand Nine Hundred Forty-Seven Dollars (\$235,947) to Warren County upon execution of this Agreement with, however, both parties agreeing that a final accounting will be performed with respect to the Eisenhart Hall and Technology Project, at the conclusion of which a further accounting will be has as necessary as between the Counties".

Capital Project IAN #88 - Technology Project

This project was created in September 2004 for the new infrastructure, card access system, upgrade administrative computer system, and the addition of smart class rooms.

Funding:

50% State Aid	\$ 238,027.
50% Local Share:	
Warren County (60% x 50% = 30%)	\$ 142,816.
Washington County (40% x 50% = 20%)	\$ 95,211.
Total Funding	\$ 476,054.

Last expenditure: 09/19/08

Unexpended Budget Balance: \$125,994.75

On July 18, 2005, Washington County issued General Fund Check No. 37814, in the amount of \$95,211., to this project for their share. Warren County is paying their local share obligation on a reimbursement basis.

Capital Project IAO #91 - Higher Education Construction:

This project was created in January 2007 for the construction of the higher education center.

Funding:

Higher Education Center - ACC Construction Phase

Revenue:

IAQ2397.02	Local Shares Washington County	\$ 400,000.
IAQ2397.03	Local Shares Warren County	\$ 933,333.
IAQ2401.03	Interest on Foundations Monies	\$ 15,889.
IAQ2705.01	Gifts & Donations (ACC Foundation)	\$ 666,667.
	Balance on \$16,500. Interest Expense (\$16,500. - \$15,889. = \$611.)	\$ 611.
IAQ2705.02	Gifts & Donations (ACC Foundation)	\$ 1,342,500.
IAQ3097	State Aid	\$ 3,065,000.
	State Aid	<u>\$ 277,500.</u>
Total Revenue		<u>\$6,701,500.</u>

Total Budget Breakdown:

Local Shares (Warren and Washington Counties)	\$1,333,333./\$6,685,000. =19.95%
Gifts and Donations (Foundation)	\$2,009,167./\$6,685,000. = 30.05%
State Aid	\$3,342,500./\$6,685,000. = 50.00%

The split between Warren and Washington Counties is as follows:

Warren County	\$933,333./\$1,333,333. = 70%
Washington County	\$400,000./\$1,333,333. = 30%

Appropriation:

IAQ2495.204010	Contingency	\$ 11,194.00
IAQ2495.204025	Construction Costs	\$ 5,920,389.00
IAQ2495.204028	Equipment & furnishings	\$ 455,300.00
IAQ2495.204033	Architect/Eng. & Other Exp.	\$ 298,117.00
IAQ9730.701	Interest on BAN's	<u>\$ 16,500.00</u>
Total Appropriations		<u>\$6,701,500.00</u>

Last expenditure posted: June 15, 2009

Unexpended Budget Balance: \$319,001.14

On May 28, 2008 BAN's were issued, in the amount of \$2,500,000., for budgeted local shares revenue as follows:

IAQ2397.02 Local Shares Washington County	\$ 400,000.00
IAQ2397.03 Local Shares Warren County	\$ 933,333.00
IAQ2705.01 Gifts and Donations (ACC Foundation)	\$ 666,667.00
CASH FLOW	<u>\$ 500,000.00</u>
Total	<u>\$2,500,000.00</u>

BAN's were issued with a maturity date of May 22, 2009. Interest Rate was 1.980%. Glens Falls National Bank was successful bidder.

Per agreement between Warren County, Washington County and the Adirondack Community College Foundation, Inc. dated June 2007, the parties shall each pay one-third (1/3) of interest that becomes due and payable on BAN/s for the Regional Higher Education Project.

Interest Expense Distribution on 2008 BAN's:

\$2,500,000. x's .0198 + \$49,500./3 = \$16,500. each Warren County, Washington County and the Foundation.

The interest earned on the Foundation monies within Capital Project No. 90 - Higher Education Center - Design and ACC Capital Project No. 91 - Higher Education Center - Construction Phase, in the amounts of \$216.51 and \$15,672.53, were used to offset the Foundation's share of the debt interest.

Foundation's Share of Debt Interest	\$16,500.00
Less: Interest Revenue (Project No. 90)	(216.51)
Less: Interest Revenue (Project No. 91)	<u>(15,672.53)</u>
Balance Paid by Foundation	\$ 610.96

Interest earned on debt within Capital Project No. 91 - Higher Education Center - Construction Phase, in the amount of \$16,225.08, was split 50/50 between the two Counties to reduce their share of the 2009 debt interest payment as follows:

Warren County's Share of Debt Interest	\$16,500.00
Less: Interest Earned on Borrowing	<u>(8,112.54)</u>
Balance Paid by Warren County	\$ 8,387.46

Washington County's Share of Debt Interest	\$16,500.00
Less: Interest Earned on Borrowing	<u>(8,112.54)</u>
Balance Paid by Washington County	\$ 8,387.46

On May 21, 2009 BAN's were issued, in the amount \$1,250,000., with a maturity date of May 21, 2010. Interest Rate was 1.80%. First Niagara Bank was the successful bidder.

Principal Payments on the original issuance were as follows:

Principal	\$2,500,000.
Cash Flow portion paid by the Project	(500,000.)
Principal Paid by the Foundation	<u>(750,000.)</u>
New BAN Issuance	\$1,250,000.

Interest Expenses on 2009 BAN's:

\$1,250,000. x's .0180 = \$22,500.

Capital Project IAR #93 - Capital Reinvestment Model

This project was created in November 2008 for the college's participation with the State University of New York Capital Reinvestment Model. The college plans to complete a building condition assessment survey with training provided by the State University of New York.

Funding:

50% State Aid	\$ 6,250.
50% Local Share - Chargebacks	<u>\$ 6,250.</u>
Total Funding	\$12,500.

Last expenditure: None

Unexpended Budget Balance: \$12,500.

ACC Chargebacks:

Purpose: This fund is used as a "pass through for the charge back monies used to fund established and active ACC Capital Projects".

Chargebacks are recorded as "IAA691 Deferred Revenue" until such time as they are transferred to the established capital project as budgeted to pay the local share of the incurred expense. State aid claims are recorded as a receivable and submitted to the New York State Dormitory for reimbursement.

Interest earned on the chargeback monies is recorded as revenue and closed to fund balance annually.

As of 01/20/09 the fund balance and "deferred revenue - chargeback monies" are as follows:

IAA 691 Deferred Revenue	\$568,621.78
Fund Balance 12/31/08	<u>\$238,472.20</u>
Total Charge back Local Shares (IAA 691 Deferred Revenue) & Fund Balance for ACC Cap Proj	\$807,093.98
Current Chargeback balance unrestricted & Fund Balance	\$807,093.98
Less:	
Rest Rooms Unexpended Budget Bal. (\$3,692.25 x .50)	(1,846.13)
Capital Reinvestment Model (12,500.00 x .50)	<u>(6,250.00)</u>
<i>Uncommitted Charge back Fund Balance as of 06/15/2009</i>	<i>\$798,997.85</i>

ACC Chargebacks received in the 2008 & 2009 Fiscal years are as follows:

Fall 2007	01/03/08	\$107,509.00
Spring 2008	04/30/08	\$150,000.00
Summer 2008	09/02/08	\$ 9,000.00
Fall 2008	01/08/09	\$143,110.11
Spring 2009	05/18/09	<u>\$133,779.00</u>
	Total	\$543,398.11

WASHINGTON COUNTY
ADIRONDACK COMMUNITY COLLEGE CAPITAL CONSTRUCTION
FOR THE YEAR ENDED 12/31/09

	PROJ 101 CHARGEBACKS	PROJ 77 RESTROOM ACCESS & SAFETY	PROJ 87 Renovation of Eisenhart Hall	PROJ 88 TECHNOLOGY PROJECT	PROJ 91 Higher Education- Construction	PROJ 93 Capital Reinvestment Model	TOTAL
ASSETS:							
1200.01 CASH	\$807,093.98	\$0.00	(\$3,753.56)	\$25,200.67	\$43,242.99	\$0.00	\$871,784.08
1200.02 CASH - MASTER PLAN	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1200.INV CASH-INVESTMENT ACCOUNT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1201 CASH-IN-TIME DEPOSITS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1380 ACCOUNTS RECEIVABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1391 DUE FROM OTHER FUNDS-GENERAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1440 DUE FROM OTHER GOVTS.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1440.02 DUE FROM OTHER GOVTS.-WARREN CO.	\$0.00	\$0.00	\$3,892.64	(\$1.51)	\$0.00	\$0.00	\$3,891.13
1410 DUE FROM STATE & FEDERAL, OTHER	\$0.00	\$0.00	\$2,613.24	\$0.00	\$91,589.16	\$0.00	\$94,202.40
TOTAL ASSETS	\$807,093.98	\$0.00	\$2,752.32	\$25,199.16	\$134,832.15	\$0.00	\$969,877.61

LIABILITIES:							
1600 ACCOUNTS PAYABLE	\$0.00	\$0.00	\$2,752.32	\$0.00	\$0.00	\$0.00	\$2,752.32
1630 DUE TO OTHER FUNDS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1631 DUE TO OTHER GOVTS.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1605 RETAINED PERCENTAGES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1626 BANS PAYABLE	\$0.00	\$0.00	\$0.00	\$0.00	\$16,608.15	\$0.00	\$16,608.15
1690 OVERPAYMENTS & COLL. IN ADVANCE	\$0.00	\$0.00	\$0.00	\$0.00	\$1,250,000.00	\$0.00	\$1,250,000.00
1691 DEFERRED REVENUES	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
1691.02 DEFERRED REVENUES-MASTER PLAN	\$568,621.78	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$568,621.78
1691.03 DEFERRED REVS-M/P-WASH CO.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL LIABILITIES	\$568,621.78	\$0.00	\$2,752.32	\$0.00	\$1,266,608.15	\$0.00	\$1,837,982.25

FUND BALANCE							
1821 Reserve for Encumbrances	\$0.00	\$0.00	\$0.00	\$0.00	\$10,760.00	\$0.00	\$10,760.00
1909 FUND BALANCE 12/31/08	\$231,858.29	\$0.00	\$430.77	\$25,199.16	(\$1,840,146.45)	\$0.00	(\$1,582,658.23)
EXCESS REV/EXP	\$6,613.91	\$0.00	(\$430.77)	\$0.00	\$697,610.45	\$0.00	\$703,793.59
TOTAL FUND BALANCE TO DATE	\$238,472.20	\$0.00	(\$0.00)	\$25,199.16	(\$1,131,776.00)	\$0.00	(\$868,104.64)
TOTAL LIABILITIES & FUND BALANCE	\$807,093.98	\$0.00	\$2,752.32	\$25,199.16	\$134,832.15	\$0.00	\$969,877.61
1522 EXPENDITURES	\$0.00	\$0.00	\$5,226.51	\$0.00	\$55,275.01	\$0.00	\$60,501.52
1980 REVENUES	\$6,613.91	\$0.00	\$4,795.74	\$0.00	\$752,885.46	\$0.00	\$764,295.11
EXCESS REV/EXP	\$6,613.91	\$0.00	(\$430.77)	\$0.00	\$697,610.45	\$0.00	\$703,793.59

BUDGET ACCOUNTS:							
1510 ESTIMATED REVENUES	\$0.00	\$29,000.00	\$2,870,000.00	\$476,054.00	\$6,701,500.00	\$12,500.00	\$10,089,054.00
1960 APPROPRIATIONS	\$0.00	\$29,000.00	\$2,870,000.00	\$476,054.00	\$6,701,500.00	\$12,500.00	\$10,089,054.00
Unexpended Budget Balance	\$3,692.25	\$0.00	\$0.00	\$125,994.75	\$319,001.14	\$12,500.00	\$461,188.14

DATED: June 12, 2009
WASHINGTON COUNTY TREASURER

ACC Higher Education Design and Construction Revenue/Appropriation Report Account Number/ Account Description	IAP Budget Design	IAQ Budget Construction	Total Budget Design & Construction	IAP Actual Design Phase	IAQ Actual Construction Phase	Actual Design & Construction	Outstanding Construction Encumbrances	IAP Unencumbered Design Balance	IAQ Unencumbered Construction Balance	Unencumbered/unexpended Balance Design Construction
Revenues										
IA*2397.02 Local Share Washington Co.		\$400,000.00	\$400,000.00		\$0.00	\$0.00			\$400,000.00	\$400,000.00
IA*2397.03 Local Share Warren Co.		\$933,333.00	\$933,333.00		\$0.00	\$0.00			\$933,333.00	\$933,333.00
IA*2401.00 Interest on Foundation Monies		\$15,889.00		\$216.51	\$15,753.64	\$15,970.15		-\$216.51	\$135.36	-\$81.15
IA*2401.00 Interest Reserved for Debt Monies					\$14,257.36	\$14,257.36			-\$14,257.36	-\$14,257.36
IA*2705.01 Gifts & Donations Foundation	\$157,500.00	\$667,278.00	\$824,778.00	\$157,500.00	\$750,610.86	\$908,110.86		\$0.00	-\$83,332.86	-\$83,332.86
IA*2405.02 Gifts & Donations Foundation		\$1,342,500.00	\$1,342,500.00		\$1,342,500.00	\$1,342,500.00			\$0.00	\$0.00
IA*3097.00 State Aid	\$157,500.00	\$3,342,500.00	\$3,500,000.00	\$157,500.00	\$3,129,742.59	\$3,287,242.59		\$0.00	\$212,757.41	\$212,757.41
Total Revenues	\$315,000.00	\$6,701,500.00	\$7,016,500.00	\$315,216.51	\$5,252,864.45	\$5,568,080.96	\$0.00	-\$216.51	\$1,448,635.55	\$1,448,419.04
Appropriations										
IA*2495.204010 Contingency		\$11,194.00	\$11,194.00						\$11,194.00	\$11,194.00
IA*2495.204025 Construction Costs		\$5,920,389.00	\$5,920,389.00		\$5,912,032.10	\$5,912,032.10	\$460.00		\$7,896.90	\$7,896.90
IA*2495.204026 Design Phase Expenses	\$315,000.00		\$315,000.00	\$315,000.00		\$315,000.00		\$0.00		\$0.00
IA*2495.204028 Equipment & Furnishings		\$455,300.00	\$455,300.00		\$170,523.61	\$170,523.61			\$284,776.39	\$284,776.39
IA*2495.204033 Architect/Engineering		\$298,117.00	\$298,117.00		\$272,683.15	\$272,683.15	\$10,300.00		\$15,133.85	\$15,133.85
IA*9730.701 Interest on BAN's		\$16,500.00	\$16,500.00		\$16,500.00	\$16,500.00			\$0.00	\$0.00
Total Appropriations	\$315,000.00	\$6,701,500.00	\$7,016,500.00	\$315,000.00	\$6,371,738.86	\$6,686,738.86	\$10,760.00	\$0.00	\$319,001.14	\$319,001.14
Balance Sheet										
Assets	IAP Design	IAQ Construction	Combined Balance Sheet	Cash Projection based on current contractual obligations only as of 06/01/2009			Cash Projection based on current contractual obligations and budget balance as of 06/01/2009			
IA*200 Cash	\$0.00	\$43,242.99	\$43,242.99	IAQ 200Cash	\$43,242.99			IAQ 200Cash	\$43,242.99	
IA*410 Due From State, other	\$0.00	\$91,589.16	\$91,589.16	IAQ410 State Aid	\$91,589.16			IAQ410 State Aid	\$91,589.16	
				Unclaimed State Aid	\$56,126.84			Unearned State Aid *Encumbrances & Budget Balance	\$164,880.57	
				Unearned State Aid *Outstanding Encumbrances	\$5,380.00			Unrecognized Revenue	\$56,126.84	
Total Assets	\$0.00	\$134,832.15	\$134,832.15	Total Cash or Cash Equivilant	\$196,338.99			Total Cash or Cash Equivilant	\$355,839.56	
Liability				Less: Liabilities				Less: Liabilities		
IA*600 Accounts Payable	\$0.00	\$0.00	\$0.00	IAQ600	\$0.00			IAQ600	\$0.00	
IA*605 Retained Percentages	\$0.00	-\$16,608.15	-\$16,608.15	IAQ605	-\$16,608.15			IAQ605	-\$16,608.15	
IA*Bond Anticipation Notes Payable	\$0.00	-\$1,250,000.00	-\$1,250,000.00	*Outstanding Encumbrances	-\$10,760.00			*Outstanding Encumbrances	-\$10,760.00	
Total Liability	\$0.00	-\$1,266,608.15	-\$1,266,608.15	Unexpended Budget Balance				Unexpended Budget Balance	-\$319,001.14	
Fund Equity				Projected Cash Balance	\$168,970.84					
IA* 821 Reserve for Encumbrances	\$0.00	\$10,760.00	\$10,760.00							
IA*F909 Fund Balance	\$0.00	-\$1,840,146.45	-\$1,840,146.45							
Total Fund Equity	\$0.00	-\$1,131,776.00	-\$1,131,776.00							
				.50x's\$10,760.00	\$5,380.00			.50x's\$10,760.00	\$5,380.00	
q:\financialreports\ACC&communitycollege\HigherEducation2009.xls								.50x's\$319,001.14	\$159,500.57	
						\$5,380.00			\$164,880.57	

**WASHINGTON COUNTY TREASURER
ACC CAPITAL PROJECT NO. 91 - REGIONAL HIGHER EDUCATION CENTER
CONSTRUCTION CONTRACT RECAPS (AS OF 07/31/2009)**

Contract No. 1 - General Construction - Bast Hatfield		\$4,027,000.00
Original Contract		(\$3,046.00)
Change Order No. 1	Credit for north parking lot	G.C. #1
Change Order No. 2	Expand north parking lot	G.C. #2
Change Order No. 3	Building shift	G.C. #3
Change Order No. 4	Additional floor boxes	G.C. #4
Change Order No. 5	Water relocation/rock removal	G.C. #5
Change Order No. 6	Window heat flashing revisions	G.C. #6
Change Order No. 7	Parking grade adjustment	G.C. #7
Change Order No. 8	Additional cost for building shift	G.C. #8
Change Order No. 9	Extend fascia metal	G.C. #9
Change Order No. 10	Reconfigure manifold	G.C. #10
Change Order No. 11	Replace unsuitable soils at parking area	G.C. #11
Change Order No. 12	Building shift	G.C. #12
Change Order No. 13	Storefront transoms	G.C. #13
Change Order No. 14	Additional building lettering	G.C. #14
Change Order No. 15	Replace concrete pads at site benches	G.C. #15
Change Order No. 16	Owner requested additional paving	G.C. #16
Change Order No. 17	Credit for unused allowance for electric items	G.C. #17
Change Order No. 18	Credit for unused portion of field allowance	G.C. #18
	Total change orders to date	\$401,514.47
	Total HVAC Contract as amended	\$4,428,514.47
	Total paid to date	\$4,423,776.27
	Total Retainage expensed and unpaid	\$4,738.20
	Total Contract Balance	\$0.00
	Total contract Balance + Retainage	\$4,738.20

Note: Project budget amended for change orders 1-8 per Board of Supervisors' resolution no. 202 dated 07/18/08 and change orders 9-17 per Board of Supervisors' resolution no. 414 dated 12/19/08. No. budget amendments to date for change order no. 18.

Contract No. 2 - H.V.A.C - E.W. Tompkins		\$460,000.00
Original Contract		(\$1,298.39)
Change Order No. 1	Credit for north parking lot	E.C. #1
Change Order No. 2	Credit for unused portion of field order allowance	E.C. #2
	Total change orders to date	(\$18,159.39)
	Total General Construction Contract as amended	\$441,840.61
	Total paid to date	\$430,345.89
	Total Retainage expensed and unpaid	\$11,034.51
	Total Contract Balance	\$460.00
	Total contract Balance + Retainage	\$11,494.51

Note: Project budget amended for change order #1 per Board of Supervisors' resolution no. 202 dated 07/18/08. No budget amendment to date for change order no. 2.

Contract No. 3 - Plumbing & Fire Protection - Mazone		\$204,089.00
Original Contract		(\$9,372.81)
Change Order No. 1	Credit for unused portion of field order allowance	P.C. #1
	Total change orders to date	(\$9,372.81)
	Total Plumbing & Fire Protection Contract as amended	\$194,716.19
	Total paid to date	\$194,716.19
	Total Retainage expensed and unpaid	\$0.00
	Total Contract Balance	\$0.00
	Total contract Balance + Retainage	\$0.00

Note: No budget amended for change order #1 to date.

Contract No. 4 - Electrical - Arcon Construction		\$697,200.00
Original Contract		\$52,777.00
Change Order No. 1	Additional floor boxes	E.C. #1
Change Order No. 2	Credit for north parking lot changes	E.C. #2
Change Order No. 3	Credit for MC in lieu of conduit	E.C. #3
Change Order No. 4	Building shift	E.C. #4
Change Order No. 5	Occupancy sensors/switching	E.C. #5
Change Order No. 6	Unforeseen lighting conditions	E.C. #6
Change Order No. 7	Additional exit lights/closet light	E.C. #7
Change Order No. 8	Additional AV ports, floor box in forum, wiring of HW equip, power/data at forum & computer room, REX/card reader, misc. (estimate)	E.C. #8
Change Order No. 9	Modify UPS to work with new equipment	E.C. #9
Change Order No. 10	Card access for partner suites	E.C. #10
Change Order No. 11	Credit for unused portion of field order allowance	E.C. #11
Change Order No. 12	Security enhancements	E.C. #12
	Total change orders to date	\$138,241.00
	Total Electrical Contract as amended	\$835,441.00
	Total paid to date	\$834,605.56
	Total Retainage expensed and unpaid	\$835.44
	Total Contract Balance	\$0.00
	Total contract Balance + Retainage	\$835.44

Note: Project budget amended for change orders 1-7 per Board of Supervisors' resolution no. 202 dated 07/18/08. No. budget amendments to date for change order nos. 8-12.

Summary - All Contracts		\$5,388,289.00
	Total Original Contracts	\$5,388,289.00
	Total change orders to date	\$512,223.27
	Total Construction Contracts as amended	\$5,900,512.27
	Total paid to date	\$5,883,443.91
	Total Retainage expensed and unpaid	\$16,608.15
	Total Contract Balance	\$460.00
	Total contract Balance + Retainage	\$17,068.15

WASHINGTON COUNTY
ACC CAPITAL PROJECT NO. 91- HIGHER EDUCATION CENTER
RETAINAGE RECAP

Application No.	Joy, McCoola & Zilch	E. W. Tompkins	Mazone Plumbing & Heating	Bast Hatfield	ARCON Construction
1	\$0.00	\$250.00	\$918.00	\$11,246.79	\$1,235.00
2	\$0.00	\$382.50	\$2,756.20	\$9,809.01	\$300.00
3	\$0.00	\$92.50	\$1,561.25	\$11,149.78	\$1,095.00
4	\$0.00	\$1,026.55	\$748.05	\$26,399.08	\$470.00
5	\$0.00	\$585.50	\$18,887.87 (\$17,000.00)	\$18,614.31	\$4,725.00
6	\$0.00	\$1,353.00	\$772.75	\$16,753.51	\$7,450.00
7	\$0.00	\$4,262.83	\$813.08	\$32,059.31	\$5,307.65
8	\$0.00	\$4,636.05	\$278.61	\$25,510.40	\$10,133.05
9	\$0.00	\$5,727.57	(\$9,735.81)	\$20,398.90	\$7,445.65
10	\$0.00	\$1,832.83		\$28,350.95	\$1,405.00
11	\$0.00	\$709.94		\$10,373.40 (\$60,129.84)	\$646.45 (\$20,106.40)
12	\$0.00	\$299.37		\$3,091.84 (\$33,066.45)	(\$16,018.24)
13	\$0.00	\$453.88		\$5,078.81 (\$9,870.23)	(\$3,252.72)
14	\$0.00	\$289.13		(\$111,031.37)	
15	\$0.00	(\$10,867.14)			
Total	\$0.00	\$11,034.51	\$0.00	\$4,738.20	\$835.44
\$16,608.15					

**WASHINGTON COUNTY
ACC CAPITAL CONSTRUCTION CHARGEBACK HISTORY
FOR THE PERIOD 08/01/1994 - 12/31/2009**

Date	Description	Acc Chargeback Amount Remitted (IAA691.01)	Chargebacks Remitted (IAA691.02) - \$2,000,000.	ACC Eisenhart Hall & Technology Project - \$622,577.	Total Chargebacks Remitted
2/22/1995	Fall 1994 Chargebacks Remitted	\$10,000.00			
5/17/1995	Additional Fall 1994 Chargebacks Remitted	\$75,000.00			
7/26/1995	Spring 1995 Chargebacks Remitted	\$100,000.00			
9/22/1995	Additional Spring 1995 Chargebacks Remitted	\$75,000.00			
	Total 1994-1995 School Year	\$260,000.00			\$260,000.00
10/5/1995	Additional Fall 1995 Chargebacks Remitted	\$81,676.64			
12/8/1995	Fall 1995 Chargebacks Remitted	\$100,000.00			
5/8/1996	Spring 1996 Chargebacks Remitted	\$125,000.00			
	Total 1995-1996 School Year	\$306,676.64			\$306,676.64
2/27/1997	Fall 1996 Chargebacks Remitted		\$100,000.00		
5/8/1997	Spring 1997 Chargebacks Remitted		\$100,000.00		
	Total 1996-1997 School Year		\$200,000.00		\$200,000.00
1/26/1998	Fall 1997 Chargebacks Remitted		\$100,000.00		
5/8/1998	Spring 1998 Chargebacks Remitted		\$100,000.00		
	Total 1997-1998 School Year		\$200,000.00		\$200,000.00
12/24/1998	Fall 1998 Chargebacks Remitted	\$100,000.00			
5/12/1999	Spring 1999 Chargebacks Remitted		\$100,000.00		
	Total 1998-1999 School Year	\$100,000.00	\$200,000.00		\$300,000.00
12/31/1999	Fall 1999 Chargebacks Remitted		\$100,000.00		
4/28/2000	Spring 2000 Chargebacks Remitted		\$100,000.00		
	Total 1999-2000 School Year		\$200,000.00		\$200,000.00
12/15/2000	Fall 2000 Chargebacks Remitted		\$100,000.00		
5/4/2001	Spring 2001 Chargebacks Remitted		\$100,000.00		
7/24/2001	Additional Spring 2001 Chargebacks Remitted	\$75,000.00			
	Total 2000-2001 School Year	\$75,000.00	\$200,000.00		\$275,000.00
12/20/2001	Fall 2001 Chargebacks Remitted		\$200,000.00		
5/9/2002	Spring 2002 Chargebacks Remitted		\$100,000.00		
9/3/2002	Additional Spring 2002 Chargebacks Remitted	\$60,000.00			
	Total 2001-2002 School Year	\$60,000.00	\$200,000.00		\$260,000.00
1/31/2003	Fall 2002 Chargebacks Remitted		\$100,000.00		
5/12/2003	Spring 2003 Chargebacks Remitted		\$100,000.00		
8/29/2003	Additional Spring 2003 Chargebacks Remitted	\$65,000.00			
	Total 2002-2003 School Year	\$65,000.00	\$200,000.00		\$265,000.00
1/13/2004	Fall 2003 Chargebacks Remitted		\$100,000.00		
4/15/2004	Spring 2004 Chargebacks Remitted		\$100,000.00		
8/31/2004	Additional Spring 2004 Chargebacks Remitted	\$77,000.00			
	Total 2003-2004 School Year	\$77,000.00	\$200,000.00		\$277,000.00
12/6/2004	Fall 2004 Chargebacks Remitted		\$100,000.00		
3/31/2005	Spring 2005 Chargebacks Remitted		\$100,000.00		
7/29/2005	Additional Spring 2005 Chargebacks Remitted	\$58,000.00			
	Total 2004-2005 School Year	\$58,000.00	\$200,000.00		\$258,000.00
12/8/2005	Fall 2005 Chargebacks Remitted		\$100,000.00		
4/26/2006	Spring 2006 Chargebacks Remitted		\$100,000.00		
9/6/2006	Additional Spring 2006 Chargebacks Remitted	\$63,000.00			
	Total 2005-2006 School Year	\$63,000.00	\$200,000.00		\$263,000.00
12/15/2006	Fall 2006 Chargebacks Remitted		\$200,000.00		
4/19/2007	Spring 2007 Chargebacks Remitted		\$107,509.00	\$107,509.00	
8/29/2007	Additional Spring 2007 Chargebacks Remitted	\$95,000.00		\$0.00	
	Total 2006-2007 School Year	\$95,000.00	\$200,000.00	\$107,509.00	\$302,509.00
1/3/2008	Transfer to Eisenhart Hall				
Fall 2007 Chargebacks Remitted		(\$411,809.44)		\$411,809.44	
Spring 2008 Chargebacks Remitted		\$107,509.00		\$0.00	
Summer 2008 Chargebacks remitted		\$9,000.00		\$0.00	
	Total 2007-2008 School Year	(\$145,300.44)		\$411,809.44	\$266,509.00
1/8/2009	Fall 2008 Chargebacks Remitted				
5/15/2009	Spring 2009 Chargebacks Remitted	\$143,110.11			
	Summer 2009 chargebacks	\$133,779.00			
	Total 2008-2009 School Year	\$276,889.11		\$0.00	\$276,889.11
Fall 2009 Chargebacks Remitted		\$0.00			
Spring 2010 Chargebacks Remitted		\$0.00			
Summer 2010 chargebacks		\$0.00			
	Total 2009-2010 School Year	\$0.00		\$0.00	\$0.00
	Total	\$1,291,265.31	\$2,000,000.00	\$619,318.44	\$3,633,694.64
	Balance Due	N/A	\$0.00	\$3,208.56	

Note: Per BOS Res. No. 339, Nov. 21, 1997, Warren & Washington Counties agreed to use \$200,000. of Capital Chargeback monies for a period of ten (10) years to reimburse themselves for ACC Masterplan at a ratio of 58% and 42%, respectively.

Warren County (58%)
Washington County (42%)

ACC Masterplan Capital Project Revenue Source
State Aid: 50% 50%
Local Share: 50% 29%
Warren County 58% x 50% = 29%
Washington County 42% x 50% = 21%
Total 100%

State Aid \$6,000,000.00
Chargebacks \$2,000,000.00
Student Faculty Gift \$50,000.00
Hill Collection Donation \$38,185.00
Local Share: \$8,088,185.00
Washington County \$1,659,000.00
Warren County \$2,291,000.00
Total Budget \$3,950,000.00

Total Budget \$12,038,185.00