



**JOINT
WARREN and WASHINGTON
COUNTY MEETING**



AGENDA

July 6, 2010
1:30 P.M.

- I. 2010-2011 Operating Budget

HIGHLIGHTS OF THE 2010-2011 BUDGET

JUNE 24, 2010

COMPARATIVE DATA IS BUDGET-TO-BUDGET UNLESS OTHERWISE INDICATED

TOTAL OPERATING BUDGET COMPARISON (NET OF GRANTS):

❖ 2009-2010 Approved Operating Budget	\$22,707,595
❖ 2009-2010 Estimated Actual Budget	\$23,736,852
❖ 2010-2011 Proposed Operating Budget	\$24,355,092
○ Proposed increase over Budget (7.26%)	\$ 1,647,497
○ Proposed increase over Est. Actual (2.6%)	\$ 618,240

Significant Changes for 2010-2011

	Proposed Budget Increase	% of Total Increase
○ Total Increase for Personnel	\$640,490	39%
○ Health & Dental Insurance	\$558,950	34%
○ Social Security/Medicare/Retirements	\$301,710	18%
○ Uncollectable Receivables	\$150,000	9%

FTE:

❖ 2007-2008 Actual	2,391.2
❖ 2008-2009 Actual	2,529.3
❖ 2009-2010 Budget	2,493.0
❖ 2009-2010 Estimated Actual Budget	2,865.0 (14.9% increase projected to budget)
❖ 2010-2011 Budget	2,800.0 (12.3% increase budget-to-budget)

TUITION RATE:

❖ \$3,322 per year, Full-Time	(2.03% - \$66 increase)
❖ \$139 per credit hour, Part-Time	(2.21% - \$ 3 increase)

STATE AID:

❖ 2009-2010 State Aid	\$2,675 per FTE
❖ 2010-2011 State Aid	\$2,545 per FTE (\$130 decrease)
❖ 2010-2011 Rental Aid	\$78,434 (\$8,500 decrease)

SPONSORS' CONTRIBUTION:

❖ Warren County	\$1,825,330 (\$42,658 increase)
❖ Washington County	\$1,234,930 (\$46,482 increase)
❖ Applied Fund Balance	\$ 116,447 (\$51,232 decrease)

NON-SPONSORS' CONTRIBUTION:

- ❖ 2009-2010 Chargeback Rate \$1,990 per FTE
- ❖ 2010-2011 Chargeback Rate \$1,790 per FTE (\$200 decrease)
- ❖ 1064.0 FTE's used in Chargeback calculation

PERSONNEL:

- ❖ Two Vacant Full-Time Faculty positions will be filled this year (Business and MECS Divisions)
- ❖ A part-time Web Developer has been added
- ❖ Two special adjuncts have been upgraded to full-time status (English and Science) with one special adjunct position (Science) being retained.
- ❖ Added two special adjunct positions (Technology Division)
- ❖ A full-time Nursing Simulation Coordinator has been added (formerly a grant funded position)
- ❖ One Senior Computer Technical Assistant position has been eliminated (Wilton)
- ❖ A full-time Assistant Director of the Wilton site has been added
- ❖ A full-time Staff Accountant has been added to the Financial Services department
- ❖ Increase in Adjunct, Overload, Substitute, Summer School and Private Music Instruction due to enrollment increases (\$245,740)
- ❖ Increase for new academic positions (\$195,540); for all other new positions (\$74,280); for contractual wage increases (\$91,052)

BENEFITS:

- ❖ Increase in Health / Dental Insurance \$558,950
- ❖ Increase in FICA and Retirement Systems \$301,710

EQUIPMENT & SOFTWARE:

- Total Equipment & Software - \$1,150,184 (\$49,941 decrease)
 - Banner Initiative \$501,144
 - Technology Fee Funded Equipment \$307,849
 - Additional Academic Requests \$ 35,584
 - Technology Equipment & Software \$182,790
 - Physical Plant Equipment \$ 78,350
 - Classroom Equipment \$ 32,157
 - All Other \$ 12,310

OTHER:

- ❖ Decrease in Liability Insurance -\$ 5,000
- ❖ Decrease in Utilities -\$17,785
- ❖ Increase for Assessment +\$17,929
- ❖ Increase for Auditing and Legal Services +\$ 4,300
- ❖ Decrease for Middle States -\$ 6,000

ADIRONDACK COMMUNITY COLLEGE BUDGET EXPENDITURES

	2008-2009	2009-2010		2010-2011		
	Actual Expenses	Budget Expenses	Estimated Actual Expenses	BUDGET EXPENSES	% of BUDGET	% Change (Budget to Budget)
Personnel	\$ 13,427,302	\$ 13,628,185	\$ 14,231,599	\$ 14,335,253	58.86%	5.19%
Benefits	\$ 3,567,592	\$ 3,946,408	\$ 3,861,504	\$ 4,766,705	19.57%	20.79%
Equipment & Software						
Academic Equipment	\$ 401,962	\$ 245,901	\$ 308,851	\$ 251,659		
Classroom Furniture	\$ 57,152	\$ 29,939	\$ 38,095	\$ 32,157		
Physical Plant	\$ 272,620	\$ 156,200	\$ 250,552	\$ 78,350		
Office Equipment/Furnishings	\$ 17,954	\$ 5,167	\$ 13,276	\$ 6,070		
Technology Equipment	\$ 200,976	\$ 138,110	\$ 100,350	\$ 142,660		
Software	\$ 112,502	\$ 63,041	\$ 77,121	\$ 84,404		
Software Support	\$ 914,032	\$ 561,767	\$ 724,209	\$ 554,884		
Total	\$ 1,977,198	\$ 1,200,125	\$ 1,512,454	\$ 1,150,184	4.72%	-4.16%
Other						
Printing & Advertising	\$ 335,572	\$ 375,805	\$ 306,475	\$ 390,245		
Communications & Utilities	\$ 903,103	\$ 1,025,440	\$ 933,816	\$ 1,008,940		
Maintenance (including Maintenance Contracts)	\$ 683,328	\$ 703,108	\$ 719,175	\$ 731,219		
Educational Supplies	\$ 140,766	\$ 183,534	\$ 177,661	\$ 211,499		
Library Materials	\$ 184,087	\$ 182,586	\$ 179,041	\$ 187,167		
Rentals (including Facilities)	\$ 349,548	\$ 366,999	\$ 332,595	\$ 348,126		
Insurance (Liability & Student Accident)	\$ 137,568	\$ 152,000	\$ 140,714	\$ 147,535		
Travel & Professional Devlpt	\$ 185,254	\$ 280,123	\$ 294,908	\$ 283,773		
Office Supplies	\$ 84,775	\$ 86,382	\$ 79,815	\$ 94,100		
Professional Services	\$ 173,871	\$ 256,600	\$ 305,592	\$ 216,900		
ID Card Expense	\$ 16,335	\$ 16,695	\$ 17,998	\$ 18,500		
Dues, Fees, Memberships	\$ 160,302	\$ 172,214	\$ 180,111	\$ 193,488		
Uncollectable Accounts	\$ -	\$ -	\$ 166,122	\$ 150,000		
Miscellaneous	\$ 52,985	\$ 131,391	\$ 97,271	\$ 121,458		
Total	\$ 3,407,494	\$ 3,932,877	\$ 3,931,294	\$ 4,102,950	16.85%	4.32%
Unrestr. Operating Expend.	\$ 22,379,586	\$ 22,707,595	\$ 23,536,851	\$ 24,355,092	100.00%	7.26%
Grant Expenses	\$ 815,403	\$ 728,510	\$ 728,510	\$ 796,435		
Total Operating Expend.	\$ 23,194,989	\$ 23,436,105	\$ 24,265,361	\$ 25,151,527		

ADIRONDACK COMMUNITY COLLEGE BUDGET REVENUES

	2008-2009	2009-2010		2010-2011		
	Actual Revenues	Budget Revenues	Estimated Actual Revenues	BUDGET REVENUES	% of BUDGET	% Change (Budget to Budget)
Grants & Other Income						
Grants	\$ 456,117	\$ 728,510	\$ 728,510	\$ 796,435		
Other Income	\$ 1,707,865	\$ 1,281,490	\$ 1,372,145	\$ 1,348,000		
Total	\$ 2,163,982	\$ 2,010,000	\$ 2,100,655	\$ 2,144,435	8.53%	6.7%
State Revenues	\$ 6,664,121	\$ 6,787,203	\$ 6,632,804	\$ 7,396,538	29.41%	9.0%
Student Tuition	\$ 8,616,839	\$ 9,415,573	\$ 10,299,573	\$ 10,359,995	41.19%	10.0%
Non-Sponsors' Share						
Chargebacks	\$ 1,709,805	\$ 1,884,530	\$ 2,098,530	\$ 1,904,560		
Non-Residents	\$ 152,270	\$ 200,000	\$ 195,000	\$ 169,292		
Total	\$ 1,862,075	\$ 2,084,530	\$ 2,293,530	\$ 2,073,852	8.25%	-0.5%
Sponsors' Cash						
Warren County	\$ 1,631,823	\$ 1,782,672	\$ 1,782,672	\$ 1,825,330		
Washington County	\$ 1,296,503	\$ 1,188,448	\$ 1,188,448	\$ 1,234,930		
Total	\$ 2,928,326	\$ 2,971,120	\$ 2,971,120	\$ 3,060,260	12.17%	3.0%
Applied Fund Balance	\$ 959,646	\$ 167,679	\$ 167,679	\$ 116,447	0.46%	-30.6%
Total Revenue	<u>\$ 23,194,989</u>	<u>\$ 23,436,105</u>	<u>\$ 24,465,361</u>	<u>\$ 25,151,527</u>	100.00%	7.3%
Fund Balance-Beginning of Year	\$ 2,923,084	\$ 1,963,438	\$ 1,963,438	\$ 1,995,759		
- Interest		\$ -	\$ -	\$ -		
Used/Appropriated	\$ 959,646	\$ 167,679	\$ (32,321)	\$ 116,447		
Year End	\$ 1,963,438	\$ 1,795,759	\$ 1,995,759	\$ 1,879,312		
Position:						Increase
Full Time (annual)	\$ 3,130	\$ 3,256		\$ 3,322	\$ 66	
Part Time (per credit hour)	\$ 131	\$ 136		\$ 139	\$ 3	
State Aid (per FTE)	\$ 2,675	\$ 2,675		\$ 2,545	\$ (130)	
Chargeback (per FTE)	\$ 1,810	\$ 1,990		\$ 1,790	\$ (200)	
FTE's:						
Budgeted (Used for Tuition)	2,375.0	2,493.0		2,800.0	307.0	
Funded (Used for State Aid)	2,434.9	2,494.8		2,865.0	370.2	
Chargebacks	902.5	947.0		1,064.0	117.0	

**ADIRONDACK COMMUNITY COLLEGE
UNRESERVED FUND BALANCE**

	ACTUAL 2002-2003	ACTUAL 2003-2004	ACTUAL 2004-2005	ACTUAL 2005-2006	ACTUAL 2006-2007	ACTUAL 2007-2008	ACTUAL 2008-2009	ESTIMATED ACTUAL 2009-2010	BUDGET 2010-2011
Beginning Balance	\$ 2,711,226	\$ 2,487,952	\$ 2,158,985	\$ 1,676,627	\$ 1,614,459	\$ 2,312,977	\$ 2,563,083	\$ 1,603,438	\$ 1,635,759.00
Interest*	\$ 38,545	\$ 30,343	\$ 50,111	\$ -	\$ -	\$ -	\$ -		
Prior Year Adjustment	\$ (10,054)	\$ (43,961)							
Applied Fund Balance	\$ 251,765	\$ 315,349	\$ 532,469	\$ 62,168	\$ (1,058,517)	\$ (250,106)	\$ 959,645	\$ (32,321)	\$ 116,447.00
Budgeted	\$ 1,512,496	\$ 1,029,144	\$ 486,415	\$ 672,926	\$ 332,189	\$ 115,383	\$ 746,365	\$ 167,679	\$ 116,447.00
Health Ins Reserve**					\$ (360,000)				
Ending Balance	\$ 2,487,952	\$ 2,158,985	\$ 1,676,627	\$ 1,614,459	\$ 2,312,977	\$ 2,563,083	\$ 1,603,438	\$ 1,635,759	\$ 1,519,312.00
Fund Balance as % of Budget	13.65%	11.85%	8.70%	7.95%	10.78%	11.61%	7.05%	6.89%	6.24%

* Interest may be added to sponsors' share when total local share equals or exceeds 26.7% of the net operating budget.

** Health insurance reserve was established to defer unanticipated health care costs.

ADIRONDACK COMMUNITY COLLEGE

SUMMARY OF CHARGES TO SPONSORS THROUGH 2011

Total Amount (Cash) For:	Washington County	Warren County	Total Sponsor Contribution
1960	\$ 1,800.00	\$ 1,800.00	\$ 3,600.00
1961	\$ 31,136.18	\$ 50,863.82	\$ 82,000.00
1962	\$ 52,239.04	\$ 58,052.96	\$ 110,292.00
1963	\$ 74,070.30	\$ 82,533.80	\$ 156,604.10
1964	\$ 92,025.25	\$ 112,264.52	\$ 204,289.77
1965	\$ 111,107.64	\$ 154,525.37	\$ 265,633.01
1966	\$ 136,841.25	\$ 178,169.68	\$ 315,010.93
1967	\$ 139,248.30	\$ 180,147.34	\$ 319,395.64
1968	\$ 126,841.13	\$ 178,916.87	\$ 305,758.00
1969	\$ 143,551.75	\$ 172,635.58	\$ 316,187.33
1970	\$ 153,076.34	\$ 205,445.80	\$ 358,522.14
1971	\$ 109,757.37	\$ 141,939.75	\$ 251,697.12
1972	\$ 116,613.42	\$ 143,351.19	\$ 259,964.61
1973	\$ 115,353.00	\$ 159,298.00	\$ 274,651.00
1974	\$ 130,765.61	\$ 181,440.44	\$ 312,206.05
1975	\$ 136,664.00	\$ 203,336.00	\$ 340,000.00
1976	\$ 144,795.00	\$ 215,336.00	\$ 360,131.00
1977	\$ 80,365.00	\$ 142,621.00	\$ 222,986.00
1978	\$ 209,964.00	\$ 274,287.00	\$ 484,251.00
1979	\$ 208,996.00	\$ 274,465.00	\$ 483,461.00
1980	\$ 210,175.00	\$ 287,070.00	\$ 497,245.00
1981	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1982	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1983	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1984	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1985	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1986	\$ 222,785.00	\$ 304,290.00	\$ 527,075.00
1987	\$ 322,147.00	\$ 459,703.00	\$ 781,850.00
1988	\$ 428,598.00	\$ 670,372.00	\$ 1,098,970.00
1989	\$ 465,595.00	\$ 728,240.00	\$ 1,193,835.00
1990	\$ 558,905.00	\$ 838,358.00	\$ 1,397,263.00
1991	\$ 591,889.00	\$ 887,832.00	\$ 1,479,721.00
1992	\$ 683,642.00	\$ 944,077.00	\$ 1,627,719.00
1993	\$ 683,642.00	\$ 944,077.00	\$ 1,627,719.00
1994	\$ 683,642.00	\$ 944,077.00	\$ 1,627,719.00
1995	\$ 814,342.00	\$ 1,124,568.00	\$ 1,938,910.00
1996	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
1997	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
1998	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
1999	\$ 814,342.00	\$ 1,208,910.00	\$ 2,023,252.00
2000	\$ 874,740.00	\$ 1,312,111.00	\$ 2,186,851.00
2001	\$ 892,236.00	\$ 1,338,353.00	\$ 2,230,589.00
2002	\$ 932,236.00	\$ 1,398,353.00	\$ 2,330,589.00
2003	\$ 972,236.00	\$ 1,458,353.00	\$ 2,430,589.00
2004	\$ 972,236.00	\$ 1,458,353.00	\$ 2,430,589.00
2005	\$ 1,032,236.00	\$ 1,548,353.00	\$ 2,580,589.00
2006	\$ 1,148,491.00	\$ 1,522,418.00	\$ 2,670,909.00
2007	\$ 1,269,216.00	\$ 1,615,366.00	\$ 2,884,582.00
2008	\$ 1,269,216.00	\$ 1,615,366.00	\$ 2,884,582.00
2009	\$ 1,307,293.00	\$ 1,663,827.00	\$ 2,971,120.00
2010	\$ 1,188,448.00	\$ 1,782,672.00	\$ 2,971,120.00
2011	\$ 1,234,930.00	\$ 1,825,330.00	\$ 3,060,260.00

ADIRONDACK COMMUNITY COLLEGE

OFFICIAL HEADCOUNTS, FTE's, CHARGEBACK, STATE AID AND TUITION RATES

	Headcount (Fall)	FTE's Budget	FTE's Actual	Chargeback Rate	State Aid Rate	Full Time Tuition Rate
1988-1989	3,096	1,971	2,140	\$ 950	\$ 1,525	\$ 1,250
1989-1990	3,267	2,058	2,284	\$ 870	\$ 1,675	\$ 1,300
1990-1991	3,378	2,359	2,351	\$ 990	\$ 1,725	\$ 1,300
1991-1992	3,554	2,306	2,448	\$ 1,300	\$ 1,680	\$ 1,450
1992-1993	3,791	2,477	2,565	\$ 1,090	\$ 1,600	\$ 1,600
1993-1994	3,689	2,650	2,460	\$ 910	\$ 1,650	\$ 1,700
1994-1995	3,475	2,380	2,363	\$ 1,220	\$ 1,800	\$ 1,900
1995-1996	3,602	2,340	2,394	\$ 1,620	\$ 1,800	\$ 2,050
1996-1997	3,487	2,410	2,420	\$ 1,270	\$ 1,850	\$ 2,050
1997-1998	3,379	2,396	2,342	\$ 1,090	\$ 1,900	\$ 2,050
1998-1999	3,319	2,353	2,249	\$ 1,700	\$ 2,050	\$ 2,050
1999-2000	3,167	2,155	2,187	\$ 2,120	\$ 2,125	\$ 2,200
2000-2001	3,151	2,080	2,230	\$ 2,420	\$ 2,250	\$ 2,300
2001-2002	3,206	2,205	2,259	\$ 2,300	\$ 2,250	\$ 2,370
2002-2003	3,442	2,265	2,468	\$ 1,740	\$ 2,300	\$ 2,470
2003-2004	3,514	2,480	2,491	\$ 1,290	\$ 2,300	\$ 2,600
2004-2005	3,637	2,560	2,519	\$ 970	\$ 2,235	\$ 2,730
2005-2006	3,493	2,510	2,442	\$ 1,740	\$ 2,350	\$ 2,870
2006-2007	3,604	2,460	2,490	\$ 2,200	\$ 2,525	\$ 3,000
2007-2008	3,408	2,499	2,391	\$ 1,740	\$ 2,675	\$ 3,130
2008-2009	3,463	2,375	2,529	\$ 1,810	\$ 2,675	\$ 3,130
2009-2010*	3,873	2,493	2,865	\$ 1,990	\$ 2,675	\$ 3,256
2010-2011 Budget		2,800		\$ 1,790	\$ 2,545	\$ 3,322

*Actual FTE is an estimate. \$2,675 state aid rate was cut by \$130/FTE for last 3 quarters of the fiscal year

Note: Through 1994-1995, the College also received supplemental State Aid for Business (\$82 per FTE) and Technical (\$195 per FTE) students.