

RESOLUTION REQUEST FORM NO. 20

MISCELLANEOUS

**Please List All Other Requests Not Covered by Previous Resolution Request Forms Here.
Please attach any backup information available and be as detailed as possible.*

DEPARTMENT NAME: Self-Insurance

DATE: 12/16/10

- (a) Purpose of Request: Renewing Property & Casualty Insurance For 2011

- (b) Details: Insurance Committee has reviewed the County's insurance coverage for 2011 with Cool Insuring Agency Inc and the Committee has recommended renewing the insurance policies as follows: (1) with New York Municipal Insurance Reciprocal - Property, General Liability, Owners and Contractors Protective Liability, Public Officials Liability, Law Enforcement Liability, Automobile Liability, Healthcare General and Professional Liability, and Umbrella Liability; (2) with Travelers Insurance Company - Boiler & Machinery and Crime; (3) with Peerless Insurance Company - Inland Marine; (4) with Old Republic Insurance Company - Airport Liability at a total premium and service fee issued to Cool Insuring Agency for the above in the amount of \$717,046.90

- (c) Previous Resolution Number: R29 of 2010

- (d) Where are the Funds (if required)? List Budget Code, Object Code, Full Title* and Amount: various departmental budget codes

Sample: A.8021 470 Planning & Community Development – Contract

* as listed in budget and LOGOS

RENEWAL COMPARISON

01/01/2011 – 01/01/2012

	<u>Expiring</u>		<u>Renewal</u>	
	<u>Premium</u>	<u>Exposure</u>	<u>Premium</u>	<u>Exposure</u>
Property	\$84,588.00	107,908,768	\$70,861.00	104,878,688
Boiler & Machinery	9,296.00	104,465,015	9,296.00	104,878,688
General Liability	138,489.00	Per Budget	166,709.00	Per Budget
Inland Marine	37,500.00	12,296,080	37,500.00	12,986,959
Public Officials	53,091.00	Per Budget	50,313.00	Per Budget
Law Enforcement	126,352.00	Per Budget	129,150.00	Per Budget
OCP	250.00	1	250.00	1
Automobile	111,171.00	312	104,161.00	305
Healthcare	28,965.00	---	28,965.00	---
Umbrella	57,918.00	---	56,488.00	---
Airport Liability	12,375.00	---	12,375.00	---
Crime County	8,571.00	---	8,590.00	---
LDC	201.00	---	201.00	---
NY Fees:	<u>2,303.79</u>	---	<u>2,187.90</u>	---
TOTALS:	<u>\$671,070.79</u>		<u>\$677,046.90</u>	

Service Fee

40,000.00

\$717,046.90

COOL

INSURANCE MADE SIMPLE.

Warren County Board of Supervisors

RESOLUTION No. 29 OF 2010

Resolution introduced by Supervisors Taylor, VanNess, Girard, Strainer, Stec, Loeb and McCoy

AUTHORIZING RENEWAL OF WARREN COUNTY'S INSURANCE FOR 2010 AND AUTHORIZING PAYMENT TO COOL INSURING AGENCY, INC.- SELF-INSURANCE

WHEREAS, the Support Services Committee has reviewed the County's insurance coverage for 2010 with Cool Insuring Agency, Inc., and the Committee has recommended renewing the insurance policies as follows: (1) with New York Municipal Insurance Reciprocal - Property, General Liability, Owners Contractors Protective Liability, Public Officials Liability, Law Enforcement Liability, Automobile Liability, Healthcare General and Professional Liability, and Umbrella Liability; (2) with Travelers Insurance Company - Boiler & Machinery and Crime; (3) with Peerless Insurance Company - Inland Marine; (4) with Old Republic Insurance Company - Airport Liability; and (5) with Ironshore Insurance - Environmental Liability (Pollution), now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the renewal of the County's insurance for 2010, as outlined in the preambles of this resolution, and be it further

RESOLVED, that Warren County issue payment to Cool Insuring Agency, Inc. for the above coverages in the total amount of Seven Hundred Forty-Two Thousand Two Hundred and One Dollars and Eighty-Eight Cents (\$742,201.88).

Warren County Board of Supervisors

RESOLUTION NO. 865 OF 2010

Resolution introduced by Supervisors Taylor, VanNess, Girard, Strainer, Stec, Loeb and McCoy

AUTHORIZING RENEWAL OF WARREN COUNTY'S INSURANCE FOR 2011 AND AUTHORIZING PAYMENT TO COOL INSURING AGENCY, INC. - SELF-INSURANCE

WHEREAS, the Support Services Committee has reviewed the County's insurance coverage for 2011 with Cool Insuring Agency, Inc., and the Committee has recommended renewing the insurance policies as follows: (1) with New York Municipal Insurance Reciprocal - Property, General Liability, Owners Contractors Protective Liability, Public Officials Liability, Law Enforcement Liability, Automobile Liability, Healthcare General and Professional Liability, and Umbrella Liability; (2) with Travelers Insurance Company - Boiler & Machinery and Crime; (3) with Peerless Insurance Company - Inland Marine; and (4) with Old Republic Insurance Company - Airport Liability, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the renewal of the County's insurance for 2011, as outlined in the preambles of this resolution, and be it further

RESOLVED, that Warren County issue payment to Cool Insuring Agency, Inc. for the above coverages in the total amount of Seven Hundred Seventeen Thousand Forty-Six Dollars and Ninety Cents (\$717,046.90).



Cool Insuring Agency, Inc.

John C. Bieniek, CIC
Vice President
e-mail: jcbieniek@coolins.com

**WARREN COUNTY
PROPERTY CASUALTY INSURANCE RENEWAL
12/16/10**

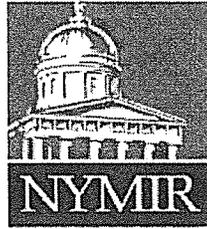
1. Exposure changes:
 - 2011 Ratable Budget is 1.8% less than 2010
 - Total Insured Property values are 2.8% less than 2010
 - # of vehicles 2.2% less than 2010
 - # of Full Time Armed Officers is 3% higher
 - Experience Modification Factors
 - General Liability 20% higher
 - Auto Liability 5.8% higher
 - Auto Physical Damage 3.5% lower
 - Law Enforcement 7.5% higher
2. Claims:
 - 31 Open Liability Claims Totaling \$1,010,303
 - 6 New cases totaling \$36,250 as of 9/1/10
3. Return of Capital First Quarter 2011 \$31,335.50
4. Premium change +\$5,976 + 1% over expiring of \$671,071. Total renewal premium \$677,042.
5. Discussion Topics
 - Gas Light Village
 - Emergency Response Plan Brant Lake Dam
 - New Railroad Operator
 - Haz Mat Mobile Response Team
 - Flood & Earthquake – Is \$1,000,000 Limit Adequate?
 - Ordinance & Law – Is \$500,000 Limit Adequate?
6. Q&A

PO Box 2153, Glens Falls, New York 12801-2153 • (518) 793-5133 • FAX (518) 783-8754
Location Address: 2 Country Club Road, Suite 1, Queensbury, New York 12804

784 Troy-Schenectady Road, Latham, New York 12110-2424 • (518) 783-COOL (2665) • FAX (518) 783-8754

www.coolins.com e-mail: cool@coolins.com

Warren County



NYMIR was started 15 years ago by the three statewide municipal associations—the Association of Counties, the Conference of Mayors, and Association of Towns—as a way to protect municipalities from the fiscal uncertainties of the traditional insurance marketplace. It now provides municipal insurance coverage for 600 or more local governments across the State.

At the November 2008 meeting of the NYMIR Board of Governors, made up of 13 local government officials from across the state, it was decided to initiate a program by which NYMIR would begin to share a portion of the reciprocal's current surplus based upon the amount of initial capital contribution each subscribing member must make to the reciprocal. This distribution demonstrates the strength of NYMIR, which is the largest, most successful example of municipal cooperation anywhere in New York State. It is a testament to the strength of our program and to the risk management practices of each of our loyal, long term members.

The decision you and your predecessors in office made to join with your fellow Subscribers and control your municipality's destiny when it comes to property and casualty insurance has proven to be a very wise one. We are pleased to recognize and salute that foresight and fortitude as we begin to share with our members the fruits of their longstanding commitment to risk management, combined with the exercise of underwriting discipline and a prudent, conservative investment philosophy.

Warren County paid an original capitalization payment of \$125,342. The County's second distribution was paid in 2010. The Town's third installment of \$31,335.50 is due upon its 2011 renewal with NYMIR.

Warren County
SUPPORT SERVICES COMMITTEE
(INSURANCE)

December 16, 2010 10:00am

Information Submitted By: Amy Clute, Insurance Administrator

- I. Committee meeting called to order by the Chairman.

- II. Motion to approve minutes of prior committee meeting.

- III. Action agenda – matters requesting Resolutions of the Board and / or committee approval.

1. Renewal of Property and Casualty Insurance for 2011
Presentation / discussion, Jack Bieniek, Cool Insuring Agency Inc

Resolution Requested: Insurance Committee has reviewed the County's insurance coverage for 2011 with Cool Insuring Agency Inc and the Committee has recommended renewing the insurance policies as follows: (1) with New York Municipal Insurance Reciprocal - Property, General Liability, Owners and Contractors Protective Liability, Public Officials Liability, Law Enforcement Liability, Automobile Liability, Healthcare General and Professional Liability, and Umbrella Liability; (2) with Travelers Insurance Company - Boiler & Machinery and Crime; (3) with Peerless Insurance Company - Inland Marine; (4) with Old Republic Insurance Company - Airport Liability at a total premium and service fee issued to Cool Insuring Agency for the above in the amount of \$ 717,046.90