

Warren County
SUPPORT SERVICES COMMITTEE
(INSURANCE)

January 10, 2011 9:30am

Information Submitted By: Amy Clute, Insurance Administrator

- I. Committee meeting called to order by the Chairman.

- II. Motion to approve minutes of prior committee meeting.

- III. Action agenda – matters requesting Resolutions of the Board and / or committee approval.

Presentation / discussion, Jack Bieniek, Cool Insuring Agency Inc

1. Haz Mat/ Pollution Liability Insurance exposure

2. Airport Liability
Exclusion for Parachuting / Skydiving

3. Flood and Earthquake coverage
Follow up from 12/16/10 meeting where the Committee requested premium information.

4. Ordinance & Law coverage
Follow up from 12/16/10 meeting where the Committee requested premium information.

RESOLUTION REQUEST FORM NO. 20

MISCELLANEOUS

****Please List All Other Requests Not Covered by Previous Resolution Request Forms Here.
Please attach any backup information available and be as detailed as possible.***

DEPARTMENT NAME: Self-Insurance

DATE: 1/10/11

- (a) Purpose of Request: Flood and Earthquake Coverage for 2011

- (b) Details: Insurance Committee has reviewed the County's insurance coverage with Cool Insuring Agency Inc and the Committee has recommended the purchase of additional coverage to extend the Flood and Earthquake coverage to a limit of \$10,000,000 with a \$10,000 deductible. Additional premium in the amount of \$18,249 to cover 2011 to be paid to Cool Insuring Agency Inc.

- (c) Previous Resolution Number: none

- (d) Where are the Funds (if required)? List Budget Code, Object Code, Full Title* and Amount: various departmental budget codes

Sample: A.8021 470 Planning & Community Development – Contract

* as listed in budget and LOGOS

RESOLUTION REQUEST FORM NO. 20

MISCELLANEOUS

****Please List All Other Requests Not Covered by Previous Resolution Request Forms Here.
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DEPARTMENT NAME: Self-Insurance

DATE: 1/10/11

- (a) Purpose of Request: Purchasing Hazardous Material Liability Coverage for 2011

- (b) Details: Insurance Committee has reviewed the County's insurance coverage with Cool Insuring Agency Inc and the Committee has recommended the purchase of additional coverage to extend the coverage over the exposure of the hazmat team that works regionally off site and to also cover bio terrorism events. Additional premium in the amount of \$2,400 to cover the two year period of January 2011 to January 1, 2013 to be paid to Cool Insuring Agency Inc.

- (c) Previous Resolution Number: none

- (d) Where are the Funds (if required)? List Budget Code, Object Code, Full Title* and Amount: various departmental budget codes

Sample: A.8021 470 Planning & Community Development – Contract

* as listed in budget and LOGOS

**WARREN COUNTY
P&C INSURANCE MEETING
JANUARY 10, 2011**

1. Hazardous Materials Liability Coverage

Issue: the County's current coverage is limited to specific, scheduled locations typically fuel tank farms and underground tanks holding oil to heat buildings.

To extend coverage to pick up the exposure of the hazmat team that works regionally off site and to also cover bio terrorism events, the additional premium would be \$2,400 to cover the two (2) year period of January 2011 to January 1, 2013.

2. Airport Liability

The carrier initially proposed excluding coverage for any claims involving parachuting and sky diving. We successfully negotiated on behalf of the County to continue to provide coverage for both of these exposures.

3. Flood & Earthquake (Earthmovement)

Issue: current NYMIR Program provides \$1,000,000 for both perils, \$10,000 deductible, except for locations in Flood Zone A, Deductible is \$500,000

Options to increase limits to:

\$ 3,000,000	\$14,355
\$ 5,000,000	\$15,815
\$10,000,000	\$18,249

4. Building Ordinance and Law Coverage

Issue: NYMIR's current limit of coverage is \$500,000. Premium to increase limit to:

\$1,000,000	\$ 443
\$2,000,000	\$ 1,328
\$5,000,000	\$ 3,985

Ordinance and Law Coverage:

- Loss to undamaged portion of building.
- Demolition cost.
- Increased Cost of Construction.

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