EDC
Warren County, NY

ECONOMIC DEVELOPMENT REALTIES

Getting to economic vibrancy in Warren County – October 31, 2012

Developing Community
What, Who & Why

Community Development focuses on building community capacity generally by addressing identified 'community' needs; with investments in material resources AND systems.

Economic Development is *the process of creating wealth through the mobilization of human, financial, capital, physical & natural resources* ***to generate marketable goods & services.***

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COMMUNITY DEVELOPMENT

Building Capacity

Improvements that address identified needs, are planned for, budgeted, built and maintained over time to support the TYPE(s) of development desired in specific areas.

WHO? Municipal Government bodies; and/or geo-specific Development Agencies, i.e., Port Authorities, Downtown Development Authorities, UDC's, etc.

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ECONOMIC DEVELOPMENT

The EDC works to influence growth and enhance the economic well-being of the community ***through purposeful intervention.***

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Existing Businesses: 15 **Projects/Response to Threats in Pipeline**

- Incentives Assistance: 10
- Customer Contacts: 70
- Empire Zone: 75 businesses over time; 38
- (2010 data): *$383,021,000* Investments
  4,596 jobs (>50% manufacturing)

Attraction Efforts: 13 Project Opportunities in Pipeline (10-31-12)

- Incentives Assistance: 3
- Location/Property Tours: 8
- Site Selection Executives: 17
- Direct to Business Contacts: 16
- RFI Responses: 13

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EDC PIPELINE 10-31-12

Year-to-Date: **28** projects/opportunities

Today:

15 Active Existing Business Projects

> $46 M in Investments ;

> 400 Jobs

13 Active Attraction Projects:

> $74 M in Investments

> 3,900 Jobs

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EDC Impacted Local Development

- Floyd Bennett Airport Study - resulted in new hangars; navigational & emergency equipment upgrades.
- Warren St. Lot purchase - to support future re-development in the City of Glens Falls.
- Civic Center Analysis and Funding – City of Glens Falls
- Tribune Media/Area Improvements
- Secured > $345k for 8 projects in the City of Glens Falls, leading to $42.8 M in investments

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EDC Impacted Local Development

- Secured $625k in grants to support build out of the Queensbury Business Park
- Led efforts to expand FTZ to include Warren County
- Facilitated the inter-municipal agreement in 2001-2002 that led to siting of Tech Meadows Business Park
- Secured $885,000 in grants to support Gore Mountain/North Creek Ski Bowl project
- Secured $300,000 for the Warren-Washington Open for Business (underway now)

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