

OCCUPANCY TAX COMMITTEE  
DATE: October 24, 2012  
AGENDA

Committee Supervisors:  
William H. Kenny, Chairman  
Eugene J. Merlino  
Ralph W. Bentley  
Ronald F. Conover  
Dennis L. Dickinson  
Edna Frasier  
Mark Westcott

- I. Committee meeting called to order by Chairman.
- II. Motion to approve minutes of meeting held on September 28, 2012.
- III. Report on Revenues from the County Treasurer.
- IV. Action Agenda: Discuss the proposal to pay the Sheriff's overtime costs for patrols associated with Special Events, out of occupancy tax funds. (88,000)
- V. Old Business: see IV.
- VI. New Business:
- VII. Adjourn

# ***RESOLUTION REQUEST FORM NO. 7***

## ***Request to Amend County Budget\****

***\*If this is the result of a grant award, also complete and submit Form No. 5 or 6***

**DEPARTMENT NAME: Tourism**

**DATE: October 24, 2012**

- (a) Purpose of Amendment: To appropriate \$10,000 from the Occupancy Tax Reserve to establish a satellite Tourism promotion location in the Adirondack Outlet Mall
  
- (b) Appropriation Code, Object Code, Full Title and Amount:  
A.6417 470 – Tourism Occupancy, Contract - \$10,000
  
- (c) Revenue Code (with title), and Amount:  
A 443.00 Reserve, Occupancy Tax - \$10,000

Warren County  
Occupancy Tax  
2012

2012 Revenues

Revenue Collected through 10/23/12	\$ 2,953,590.61
Revenue Collected through 10/23/11	\$ 2,679,056.30
Increase/(Decrease) from 2012	<u>\$ 274,534.31</u>
Increase/(Decrease) from 2012	9.29%

Occupancy Tax Fund Balance

General Ledger Balance at 12/31/11	2,714,786.13
Appropriated 2012 Budget	<u>(1,866,673.00)</u>
Occupancy Tax Fund Balance at 12/31/11	<u>848,113.13</u>

Resolution #90 '12; Funding for Big Apple Circus	(15,000.00)
Resolution #178 '12; Additional Funding to Lake George for Asian Clams	(100,000.00)
Resolution #307 '12; Additional Funds needed for Town Payments	(23,462.00)
Resolution #375 '12; Funding for new basketball floor at Civic Center	(43,000.00)
Resolution #623 '12; Additional Funding to Lake George for Asian Clams	<u>(270,000.00)</u>
	<u>396,651.13</u>

Designated Reserve; temporarily suspended per Res #622 '12 500,000.00  
 Actual Reserve is \$500,000 less \$ 270,00 = \$230,000  
 Balance for events is \$ 166,651.13

Reserve Balances Prior Years

<u>2004</u>		<u>2008</u>	
G/L Balance	2,049,475.22	G/L Balance	2,542,772.45
Approp 2005 Budget	<u>(1,500,000.00)</u>	Approp 2009 Budget	<u>(2,320,000.00)</u>
	<u>549,475.22</u>		<u>222,772.45</u>

<u>2005</u>		<u>2009</u>	
G/L Balance	2,280,971.34	G/L Balance	2,408,097.77
Approp 2006 Budget	<u>(2,150,000.00)</u>	Approp 2010 Budget	<u>(1,650,000.00)</u>
	<u>130,971.34</u>		<u>758,097.77</u>

<u>2006</u>		<u>2010</u>	
G/L Balance	2,247,400.00	G/L Balance	2,656,100.01
Approp 2007 Budget	<u>(2,150,000.00)</u>	Approp 2011 Budget	<u>(1,486,870.00)</u>
	<u>97,400.00</u>		<u>1,169,230.01</u>

<u>2007</u>	
G/L Balance	2,481,414.57
Approp 2008 Budget	<u>(2,150,000.00)</u>
	<u>331,414.57</u>