

OCCUPANCY TAX COMMITTEE
DATE: December 10, 2012
AGENDA

Committee Supervisors:
William H. Kenny, Chairman
Eugene J. Merlino
Ralph W. Bentley
Ronald F. Conover
Dennis L. Dickinson
Edna Frasier
Mark Westcott

- I. Committee meeting called to order by Chairman.**
- II. Motion to approve minutes of meeting held on October 24, 2012.**
- III. Report on Revenues from the County Treasurer.**
- IV. Action Agenda:**
 - Mayor Blais, Village of Lake George – Big Apple Circus**
 - Presentations by applicants**
 - Workshop**
- V. Old Business: none**
- VI. New Business**
- VII. Adjourn**

Warren County
Occupancy Tax
2012

2012 Revenues

Revenue Collected through 12/6/12	\$ 3,095,725.60
Revenue Collected through 12/6/11	\$ 2,842,146.54
Increase/(Decrease) from 2012	<u>\$ 253,579.06</u>
Increase/(Decrease) from 2012	8.19%

Occupancy Tax Fund Balance

General Ledger Balance at 12/31/11	2,714,786.13
Appropriated 2012 Budget	<u>(1,866,673.00)</u>
Occupancy Tax Fund Balance at 12/31/11	848,113.13
Designated Reserve; temporarily suspended per Res #622 '12	<u>500,000.00</u>
Balance of Designated Reserve	<u>348,113.13</u>
Resolution #90 '12; Funding for Big Apple Circus	(15,000.00)
Resolution #178 '12; Additional Funding to Lake George for Asian Clams	(100,000.00)
Resolution #307 '12; Additional Funds needed for Town Payments	(23,462.00)
Resolution #375 '12; Funding for new basketball floor at Civic Center	(43,000.00)
Resolution #665 '12; Satellite Office at Outlet Mall	<u>(10,000.00)</u>
Balance	<u>156,651.13</u>
Designated Reserve; temporarily suspended per Res #622 '12	500,000.00
Resolution #623 '12; Additional Funding to Lake George for Asian Clams	<u>(270,000.00)</u>
	<u>230,000.00</u>

Reserve Balances Prior Years

<u>2004</u>		<u>2008</u>	
G/L Balance	<u>2,049,475.22</u>	G/L Balance	<u>2,542,772.45</u>
Approp 2005 Budget	<u>(1,500,000.00)</u>	Approp 2009 Budget	<u>(2,320,000.00)</u>
	<u>549,475.22</u>		<u>222,772.45</u>
<u>2005</u>		<u>2009</u>	
G/L Balance	<u>2,280,971.34</u>	G/L Balance	<u>2,408,097.77</u>
Approp 2006 Budget	<u>(2,150,000.00)</u>	Approp 2010 Budget	<u>(1,650,000.00)</u>
	<u>130,971.34</u>		<u>758,097.77</u>
<u>2006</u>		<u>2010</u>	
G/L Balance	<u>2,247,400.00</u>	G/L Balance	<u>2,656,100.01</u>
Approp 2007 Budget	<u>(2,150,000.00)</u>	Approp 2011 Budget	<u>(1,486,870.00)</u>
	<u>97,400.00</u>		<u>1,169,230.01</u>
<u>2007</u>			
G/L Balance	<u>2,481,414.57</u>		
Approp 2008 Budget	<u>(2,150,000.00)</u>		
	<u>331,414.57</u>		