

Warren County
Four Year Financial Plan, Fiscal Years
Enterprise Fund

2013-2016

	Actual				Estimated	Projected				Avg Ann Increase 2008- present	Assumptions				
	2008	2009	2010	2011	2012	2013	2014	2015	2016		2013	2014	2015	2016	Description
Revenues															
Departmental Income	\$1,688,974	\$1,561,423	\$0	\$2,873,771	\$1,500,000	\$1,300,000	\$1,300,000	\$0	\$0	-3%	-13%	0%	-100%	0%	
Intergovernmental Charges	0	0	0	0	37,200	16,267	16,267	16,267	16,267	N/A	-56%	0%	0%	0%	
Use of Money and Property	6,733	9,435	3,873	2,600	5,700	2,000	2,000	2,000	2,000	-4%	-65%	0%	0%	0%	
Other Local Source	308,076	178,411	148,779	42,019	308,000	307,800	317,034	326,545	336,341	0%	0%	3%	3%	3%	
State Aid	6,496,936	5,690,334	4,894,303	6,363,545	5,678,504	6,644,168	6,284,168	6,284,168	6,284,168	-3%	8%	0%	0%	0%	
Federal Aid	0	0	0	0	0	0	0	0	0	N/A	0%	0%	0%	0%	
Interfund Transfers	124,139	1,088	958	97,455	300	300	300	300	300	-78%	0%	0%	0%	0%	
Total Revenues	\$ 8,624,858	\$ 7,440,691	\$ 5,047,913	\$ 9,379,390	\$7,529,704	\$ 8,270,535	\$ 7,919,769	\$ 6,629,280	\$ 6,639,076	-3%					
Expenditures															
Personal Services*	\$3,486,663	\$3,513,846	\$3,755,871	\$3,624,683	\$3,802,503	\$3,779,618	\$3,857,470	\$3,936,274	\$4,028,441	2%	-1%	2%	2%	2%	
Equipment and Capital Outlay*	16,244	62	1,208	1,346	52,211	55,126	21,226	11,888	50,349	34%	6%	-61%	-44%	324%	
Contractual*	1,730,493	1,573,052	1,490,380	1,817,106	1,870,280	2,378,396	2,413,578	2,449,372	2,485,796	2%	31%	1%	1%	1%	
Debt Service (Principal and Interest)*	119,550	108,474	96,906	103,323	384,404	384,404	384,404	384,404	384,404	34%	0%	0%	0%	0%	
Employee Benefits*	2,697,825	2,775,710	2,395,122	2,570,876	2,059,150	2,296,044	2,484,035	2,683,548	2,741,513	-7%	9%	8%	8%	2%	
Interfund Transfers to debt service fund*	0	0	0	0	0	0	0	0	0	N/A	0%	0%	0%	0%	
Depreciation	345,789	352,837	342,078	323,986	0	0	0	0	0	-2%	0%	0%	0%	0%	
Total Expenditures	\$8,396,564	\$8,323,981	\$8,081,565	\$8,441,320	\$8,168,548	\$8,893,588	\$9,160,713	\$9,465,486	\$9,690,503	-1%	9%	3%	3%	2%	
Surplus (Deficit)	\$228,294	(\$883,290)	(\$3,033,652)	\$938,070	(\$638,844)	(\$623,053)	(\$1,240,944)	(\$2,836,206)	(\$3,051,427)	60%					
Budgetary Reserves															
Fund Equity, Beg. of Year	\$2,014,054	\$2,242,348	\$1,359,058	(\$1,674,594)	(\$736,524)	(\$1,375,368)	(\$1,998,421)	(\$3,239,365)	(\$6,075,571)						
Fund Equity, End of Year	2,242,348	1,359,058	(1,674,594)	(736,524)	(1,375,368)	(1,998,421)	(3,239,365)	(6,075,571)	(9,126,998)						
Reserved Fund Balance - Capital	1,279,004	1,200,832	1,163,950	1,171,369	1,171,369	1,171,369	1,171,369	1,171,369	1,171,369						
Reserved Fund Balance - Other (please specify)	0	0	0	0	0	0	0	0	0						
Unreserved Fund Balance - Appropriated	9,456	5,928	55,228	27,094											
Unreserved Fund Balance	\$953,888	\$152,298	(\$2,893,772)	(\$1,934,987)	(2,546,737)	(\$3,169,790)	(\$4,410,734)	(\$7,246,940)	(\$10,298,367)						
	\$2,242,348	\$1,359,058	(\$1,674,594)	(\$736,524)	(\$1,375,368)	(\$1,998,421)	(\$3,239,365)	(\$6,075,571)	(\$9,126,998)						

NOTE:
 Unreserved Fund Balance (1,934,987) (2,546,737) (3,169,790) (4,410,734) (7,246,940) (10,298,367)
 Post Employment Health Benefit Accrual 4,051,589 4,051,589 4,051,589 4,051,589 4,051,589 4,051,589
 Appropriated for 2012 Budget (638,844) - - - - -
 Unrestricted fund balance after factoring out the Post Employment Health Benefit 1,477,758 1,504,852 881,799 (359,145) (3,195,351) (6,246,778)