

**JOINT
WARREN and WASHINGTON
COUNTY
COMMUNITY COLLEGE
and FINANCE
COMMITTEES MEETING**



AGENDA

June 9, 2014
1:00 P.M.

- I. 2014 – 2015 proposed Budget
- II. Adirondack Community College Educational Support Personnel Association proposed Contract
- III. Update on Start-up New York
- IV. Other

At the conclusion of the meeting, the Supervisors are invited to tour the College and to observe the Sustainable Agriculture program and the Early College program. If requested, a tour of the Student Housing facility will take place as well.



SUNY ADIRONDACK

BOARD OF TRUSTEES APPROVED

2014-2015

OPERATING BUDGET

FOR CONSIDERATION BY:

**COUNTY OF WARREN
COUNTY OF WASHINGTON
JUNE / JULY 2014**

HIGHLIGHTS OF THE 2014-2015 BUDGET

THURSDAY MAY 22, 2014

TOTAL OPERATING BUDGET COMPARISON (NET OF GRANTS):

2014-2015 Proposed Operating Budget \$28,952,763

2013-2014 Approved Operating Budget \$26,989,241

Proposed increase over Budget (7.3%) \$ 1,963,522

	Proposed Budget Increase/ (Decrease) (000's)	% of Total
Summary of Budget to Budget Changes:		
Contract Wage & Salary Costs	\$173	8.81%
Overloads & Adjuncts	\$316	16.09%
Program Wages Nursing & Perkins absorbed into the college operating budget	\$190	9.67%
Facilities & Campus Security Changes net cost	\$109	5.55%
Faculty & Admin Position Changes Net Cost	\$92	4.68%
Facility Related Rentals Not Budgeted FY-14	\$100	5.09%
ERS, TRS, TIAA-Cref (Retirement Benefits)	\$345	17.57%
Personnel Benefits	\$496	25.25%
Academic Equipment	\$76	3.87%
All Other Expense	\$67	3.42%
	\$1,964	100.00%

FTE:

2011-2012 Actual	2,882.5
2012-2013 Actual	2,868.0
2013-2014 Budget	2,892.0
2013-2014 Estimated Actual	3,100.0
2014-2015 Budget	3,032.0 [4.8% increase budget to budget]

TUITION RATE:

\$3,870 per year, Full-Time	(2.5% - \$96 increase)
\$162 per credit hour, Part-Time	(2.5% - \$ 4 increase)

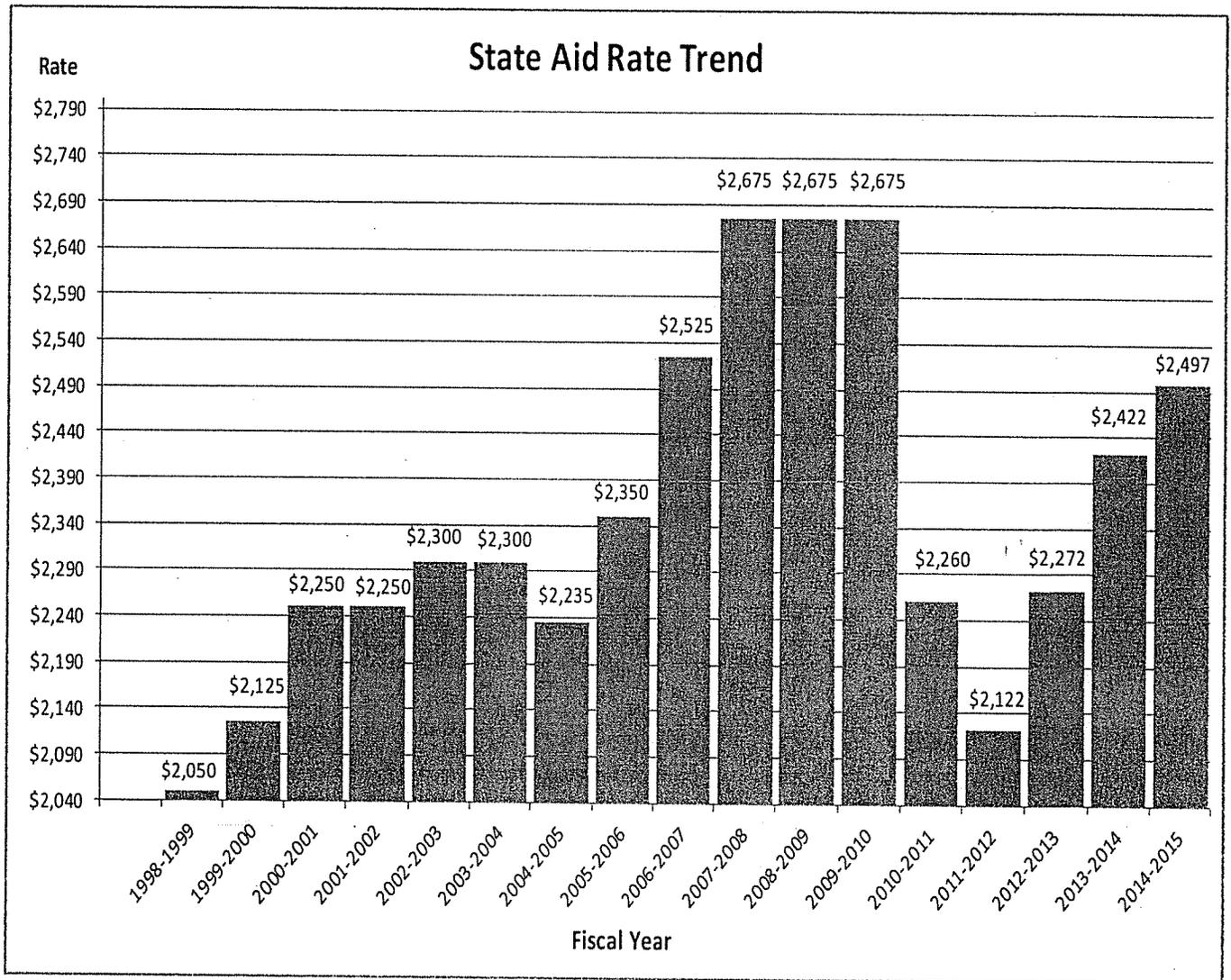
STATE AID:

2014-2015 State Aid

\$2,497 per FTE (\$75 increase)

2014-2015 Rental Aid

\$440,494



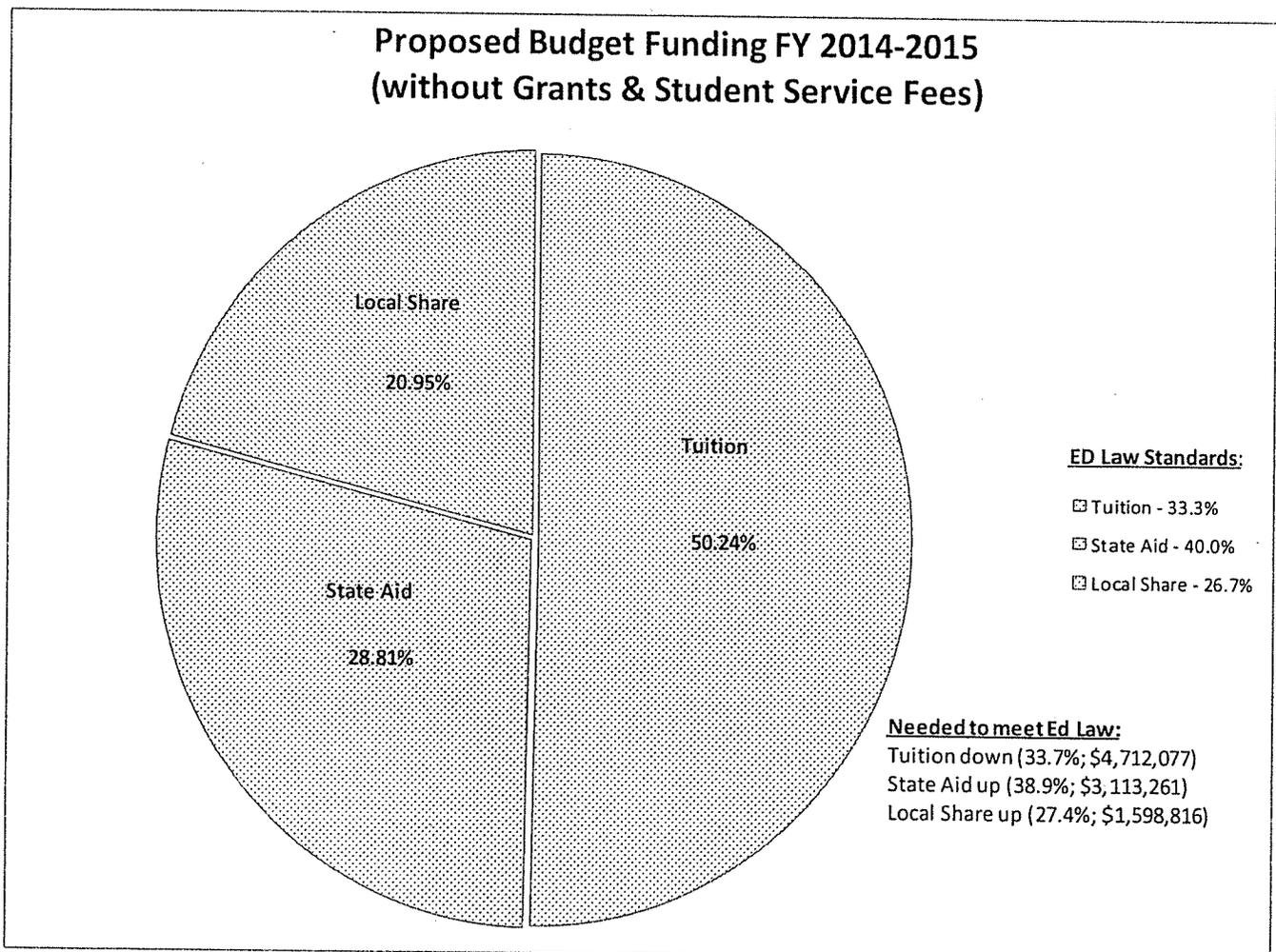
SPONSORS' CONTRIBUTION:

Warren County	\$1,854,699 (\$ 2,076 increase)
Washington County	\$1,376,948 (\$ 61,290 increase)
Applied Fund Balance	\$ 75,000 (planned fund decrease)

NON-SPONSORS' CONTRIBUTION:

2013-2014 Chargeback Rate \$1,780 per FTE

2014-2015 Chargeback Rate \$1,940 per FTE (\$160 increase)



PERSONNEL:

Faculty instruction is higher due to increased enrollments

Faculty replacements

Key positions were identified to be filled in order to meet strategic objectives

BENEFITS:

Health insurance premiums increased 7%

Retirement cost increases

EQUIPMENT & SOFTWARE:

- Total Equipment & Software - \$1,026,201 (\$76,495 increase)
 - Banner & Software Initiatives \$486,317
 - Academic Equipment \$222,060
 - Technology Equipment & Software \$212,556
 - Physical Plant Equipment \$ 53,568
 - Classroom Equipment \$ 51,700

**SUNY ADIRONDACK
BUDGET EXPENSES**

	2012-2013	2013-2014		2014-2015		
	Actual Expenses	Budget Expenses	Estimated Actual Expenses	BUDGET EXPENSES	% of BUDGET	% Change (Budget to Budget)
Personnel	\$ 14,761,055	\$ 15,424,205	\$ 15,655,147	\$ 16,501,954	57.00%	6.99%
Benefits	\$ 5,395,119	\$ 5,569,383	\$ 6,213,568	\$ 6,407,424	22.13%	15.05%
Equipment & Software						
Academic Equipment	366,990	260,004	260,004	222,060		
Classroom Furniture	33,387	9,435	9,435	51,700		
Physical Plant	5,715	31,171	31,171	45,043		
Office Equipment/Furnishings	5,650	3,680	3,983	8,525		
Technology Equipment	60,704	111,497	111,497	136,850		
Software	69,807	89,504	89,504	75,706		
Software Support	440,113	444,415	444,415	486,317		
Total	\$ 982,366	\$ 949,706	\$ 950,009	\$ 1,026,201	3.54%	8.05%
Other						
Printing & Advertising	\$ 299,579	\$ 337,981	\$ 337,981	\$ 344,978		
Communications & Utilities	669,356	897,162	897,162	748,312		
Maintenance (including Maintenance Contracts)	727,825	1,026,344	877,959	984,518		
Educational Supplies	215,678	249,837	249,836	291,814		
Library Materials	161,497	164,429	165,373	148,794		
Rentals (including Facilities)	872,785	1,051,107	1,076,191	1,121,335		
Insurance (Liability & Student Accident)	145,250	147,500	147,500	150,000		
Travel & Professional Develop	186,338	258,880	245,781	265,163		
Office Supplies	83,508	106,031	106,031	97,974		
Professional Services	223,884	196,620	197,620	193,185		
ID Card Expense	18,098	19,000	19,000	19,500		
Dues, Fees, Memberships	231,120	252,811	252,811	221,170		
Uncollectable Accounts	200,993	90,000	200,000	200,000		
Miscellaneous	203,100	248,245	242,852	230,441		
Total	\$ 4,239,010	\$ 5,045,947	\$ 5,016,097	\$ 5,017,184	17.33%	-0.57%
Unrestr. Operating Expenditures	\$ 25,377,550	\$ 26,989,241	\$ 27,834,821	\$ 28,952,763	100.00%	7.28%
Grant Expenses	\$ 616,145	\$ 543,344	\$ 543,344	\$ 516,696		
Total Operating Expenditures	\$ 25,993,695	\$ 27,532,585	\$ 28,378,165	\$ 29,469,458		

**SUNY ADIRONDACK
BUDGET REVENUES**

	2012-2013	2013-2014		2014-2015		
	Actual Revenues	Budget Revenues	Estimated Actual Revenues	BUDGET REVENUES	% of BUDGET	% Change (Budget to Budget)
Grants & Other Income						
Grants	\$ 616,145	\$ 543,344	\$ 543,344	\$ 516,696		
Other Income	\$ 1,570,859	\$ 1,808,000	\$ 1,878,978	\$ 1,797,116		
Total	\$ 2,187,004	\$ 2,351,344	\$ 2,422,322	\$ 2,313,812	7.85%	-1.60%
State Revenues	\$ 6,945,386	\$ 7,474,098	\$ 7,523,098	\$ 8,011,398	27.19%	7.19%
Student Tuition	\$ 11,524,451	\$ 12,202,714	\$ 13,025,324	\$ 13,317,355	45.19%	9.13%
Non-Sponsors' Share						
Chargebacks	\$ 1,797,507	\$ 1,956,149	\$ 2,203,240	\$ 2,238,361		
Non-Residents	\$ 242,314	\$ 180,000	\$ 380,415	\$ 281,886		
Total	\$ 2,039,821	\$ 2,136,149	\$ 2,583,655	\$ 2,520,247	8.55%	17.98%
Sponsors' Cash						
Warren County	\$ 1,844,538	\$ 1,852,623	\$ 1,852,623	\$ 1,854,699		
Washington County	\$ 1,261,620	\$ 1,315,658	\$ 1,315,658	\$ 1,376,948		
Total	\$ 3,106,158	\$ 3,168,281	\$ 3,168,281	\$ 3,231,647	10.97%	2.00%
Applied Fund Balance	\$ 190,875	\$ 200,000	\$ -	\$ 75,000	0.25%	-62.50%
Total Revenue	\$ 25,993,695	\$ 27,532,586	\$ 28,722,680	\$ 29,469,458	100.00%	7.28%
						[without grants]
Fund Balance-Beginning of Year	\$ 2,362,582	\$ 2,171,707	\$ 2,171,707	\$ 2,171,707		
- Interest		\$ -	\$ -	\$ -		
- Used/Appropriated	\$ 190,875	\$ 200,000	\$ -	\$ 75,000		
Year End	\$ 2,171,707	\$ 1,971,707	\$ 2,171,707	\$ 2,096,707		
Tuition:					Increase	
Full-Time (annual)	\$ 3,664	\$ 3,774		\$ 3,870	\$ 96	
Part-Time (per credit hour)	\$ 153	\$ 158		\$ 162	\$ 4	
State Aid (per FTE)	\$ 2,272	\$ 2,422		\$ 2,497	\$ 75	
Chargeback (per FTE)	\$ 1,660	\$ 1,780		\$ 1,940	\$ 160	
FTE's:						
Budgeted (Used for Tuition)	2,892.0	2,892.0		3,032.0	140.0	
Funded (Used for State Aid)	2,892.0	2,892.0		3,032.0	140.0	
Chargebacks	1,099.0	1,099.0		1,345.6	246.6	

**SUNY ADIRONDACK
FUND BALANCE**

	ACTUAL	ESTIMATED	BUDGET								
	2005-2006	2006-2007	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	
Activity:											
Beginning Balance	\$ 1,676,627	\$ 1,614,459	\$ 2,672,976	\$ 2,923,082	\$ 1,963,437	\$ 2,160,847	\$ 2,311,816	\$ 2,365,952	\$ 2,171,707	\$ 2,171,707	\$ 2,171,707
Interest*	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-
Applied Fund Balance	62,168	(1,058,517)	(250,106)	959,645	(197,410)	(150,969)	(54,136)	194,245	-	-	75,000
Budgeted	672,926	332,189	115,383	746,365	167,679	252,707	355,039	195,256	200,000		75,000
Ending Balance	\$ 1,614,459	\$ 2,672,976	\$ 2,923,082	\$ 1,963,437	\$ 2,160,847	\$ 2,311,816	\$ 2,365,952	\$ 2,171,707	\$ 2,171,707	\$ 2,171,707	\$ 2,096,707
Fund Balance:											
Reserved Fund**	-	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000
Unreserved Fund	1,614,459	2,312,976	2,563,082	1,603,437	1,800,847	1,951,816	2,005,952	1,811,707	1,811,707	1,811,707	1,736,707
Total Fund Balance	\$ 1,614,459	\$ 2,672,976	\$ 2,923,082	\$ 1,963,437	\$ 2,160,847	\$ 2,311,816	\$ 2,365,952	\$ 2,171,707	\$ 2,171,707	\$ 2,171,707	\$ 2,096,707

Unrestricted Fund Balance
as a % of Budget

8.11%

10.97%

12.22%

7.16%

7.59%

8.22%

8.37%

7.14%

6.71%

6.00%

* Interest may be added to sponsors' share when total local share equals or exceeds 26.7% of the net operating budget.

** Health insurance reserve was established to defer unanticipated health care costs.

SUMMARY OF CHARGES TO SPONSORS THROUGH 2015

Total Amount (Cash) For:	Washington County	Warren County	Total Sponsor Contribution
1960	\$ 1,800	\$ 1,800	\$ 3,600
1961	\$ 31,136	\$ 50,864	\$ 82,000
1962	\$ 52,239	\$ 58,053	\$ 110,292
1963	\$ 74,070	\$ 82,534	\$ 156,604
1964	\$ 92,025	\$ 112,265	\$ 204,290
1965	\$ 111,108	\$ 154,525	\$ 265,633
1966	\$ 136,841	\$ 178,170	\$ 315,011
1967	\$ 139,248	\$ 180,147	\$ 319,396
1968	\$ 126,841	\$ 178,917	\$ 305,758
1969	\$ 143,552	\$ 172,636	\$ 316,187
1970	\$ 153,076	\$ 205,446	\$ 358,522
1971	\$ 109,757	\$ 141,940	\$ 251,697
1972	\$ 116,613	\$ 143,351	\$ 259,965
1973	\$ 115,353	\$ 159,298	\$ 274,651
1974	\$ 130,766	\$ 181,440	\$ 312,206
1975	\$ 136,664	\$ 203,336	\$ 340,000
1976	\$ 144,795	\$ 215,336	\$ 360,131
1977	\$ 80,365	\$ 142,621	\$ 222,986
1978	\$ 209,964	\$ 274,287	\$ 484,251
1979	\$ 208,996	\$ 274,465	\$ 483,461
1980	\$ 210,175	\$ 287,070	\$ 497,245
1981	\$ 222,785	\$ 304,290	\$ 527,075
1982	\$ 222,785	\$ 304,290	\$ 527,075
1983	\$ 222,785	\$ 304,290	\$ 527,075
1984	\$ 222,785	\$ 304,290	\$ 527,075
1985	\$ 222,785	\$ 304,290	\$ 527,075
1986	\$ 222,785	\$ 304,290	\$ 527,075
1987	\$ 322,147	\$ 459,703	\$ 781,850
1988	\$ 428,598	\$ 670,372	\$ 1,098,970
1989	\$ 465,595	\$ 728,240	\$ 1,193,835
1990	\$ 558,905	\$ 838,358	\$ 1,397,263
1991	\$ 591,889	\$ 887,832	\$ 1,479,721
1992	\$ 683,642	\$ 944,077	\$ 1,627,719
1993	\$ 683,642	\$ 944,077	\$ 1,627,719
1994	\$ 683,642	\$ 944,077	\$ 1,627,719
1995	\$ 814,342	\$ 1,124,568	\$ 1,938,910
1996	\$ 814,342	\$ 1,208,910	\$ 2,023,252
1997	\$ 814,342	\$ 1,208,910	\$ 2,023,252
1998	\$ 814,342	\$ 1,208,910	\$ 2,023,252
1999	\$ 814,342	\$ 1,208,910	\$ 2,023,252
2000	\$ 874,740	\$ 1,312,111	\$ 2,186,851
2001	\$ 892,236	\$ 1,338,353	\$ 2,230,589
2002	\$ 932,236	\$ 1,398,353	\$ 2,330,589
2003	\$ 972,236	\$ 1,458,353	\$ 2,430,589
2004	\$ 972,236	\$ 1,458,353	\$ 2,430,589
2005	\$ 1,032,236	\$ 1,548,353	\$ 2,580,589
2006	\$ 1,148,491	\$ 1,522,418	\$ 2,670,909
2007	\$ 1,269,216	\$ 1,615,366	\$ 2,884,582
2008	\$ 1,269,216	\$ 1,615,366	\$ 2,884,582
2009	\$ 1,307,293	\$ 1,663,827	\$ 2,971,120
2010	\$ 1,188,448	\$ 1,782,672	\$ 2,971,120
2011	\$ 1,198,959	\$ 1,772,161	\$ 2,971,120
2012	\$ 1,278,928	\$ 1,781,326	\$ 3,060,254
2013	\$ 1,261,620	\$ 1,844,538	\$ 3,106,158
2014	\$ 1,315,658	\$ 1,852,623	\$ 3,168,281
2015	\$ 1,376,948	\$ 1,854,699	\$ 3,231,647

SUNY ADIRONDACK
OFFICIAL HEADCOUNTS, FTE'S, CHARGEBACK,
STATE AID AND TUITION RATES

	Headcount (Fall)	FTE's Budget	FTE's Actual	Chargeback Rate	State Aid Rate	Full Time Tuition Rate
1988-1989	3,096	1,971	2,140	\$ 950	\$ 1,525	\$ 1,250
1989-1990	3,267	2,058	2,284	\$ 870	\$ 1,675	\$ 1,300
1990-1991	3,378	2,359	2,351	\$ 990	\$ 1,725	\$ 1,300
1991-1992	3,554	2,306	2,448	\$ 1,300	\$ 1,680	\$ 1,450
1992-1993	3,791	2,477	2,565	\$ 1,090	\$ 1,600	\$ 1,600
1993-1994	3,689	2,650	2,460	\$ 910	\$ 1,650	\$ 1,700
1994-1995	3,475	2,380	2,363	\$ 1,220	\$ 1,800	\$ 1,900
1995-1996	3,602	2,340	2,394	\$ 1,620	\$ 1,800	\$ 2,050
1996-1997	3,487	2,410	2,420	\$ 1,270	\$ 1,850	\$ 2,050
1997-1998	3,379	2,396	2,342	\$ 1,090	\$ 1,900	\$ 2,050
1998-1999	3,319	2,353	2,249	\$ 1,700	\$ 2,050	\$ 2,050
1999-2000	3,167	2,155	2,187	\$ 2,120	\$ 2,125	\$ 2,200
2000-2001	3,151	2,080	2,230	\$ 2,420	\$ 2,250	\$ 2,300
2001-2002	3,206	2,205	2,259	\$ 2,300	\$ 2,250	\$ 2,370
2002-2003	3,442	2,265	2,468	\$ 1,740	\$ 2,300	\$ 2,470
2003-2004	3,514	2,480	2,491	\$ 1,290	\$ 2,300	\$ 2,600
2004-2005	3,637	2,560	2,519	\$ 970	\$ 2,235	\$ 2,730
2005-2006	3,493	2,510	2,442	\$ 1,740	\$ 2,350	\$ 2,870
2006-2007	3,604	2,460	2,490	\$ 2,200	\$ 2,525	\$ 3,000
2007-2008	3,408	2,499	2,391	\$ 1,740	\$ 2,675	\$ 3,130
2008-2009	3,463	2,375	2,529	\$ 1,810	\$ 2,675	\$ 3,130
2009-2010	(A) 3,873	2,493	2,675	\$ 1,990	\$ 2,675	\$ 3,256
2010-2011	4,136	2,875	2,896	\$ 1,760	\$ 2,260	\$ 3,386
2011-2012	4,098	2,891	2,882	\$ 1,500	\$ 2,122	\$ 3,556
2012-2013	3,987	2,892	2,868	\$ 1,660	\$ 2,272	\$ 3,664
2013-2014	4,230	2,892	NA	\$ 1,780	\$ 2,422	\$ 3,774
2014-2015	NA	3,032	NA	\$ 1,940	\$ 2,497	\$ 3,870

NA - not available

2013-2014 Headcount - per the SUNY Adirondack Fall 2013 Fact Book

(A) Actual State Aid Rate was \$2,675, but the rate was cut by \$130/FTE for last 3-quarters of the fiscal year