

Q | SUNYADIRONDACK

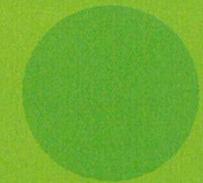
**JOINT COMMUNITY COLLEGE AND
FINANCE COMMITTEES MEETING**



CAPITAL PROJECT REQUEST

STATE FY 2015

- ⦿ Timeline – Submissions for state appropriations are due this Fall (2014) for approval the following June (2015). We generally receive a capital project number to work from by that August (2015). As a result, the projects we are currently requesting state appropriation for will not begin before Summer 2015.
- ⦿ Requirements – For the state to consider appropriating 50% of the cost of the project, each project must have sponsor approval.
- ⦿ We are seeking two separate resolutions of support from our Sponsors.



CAPITAL PROJECT REQUEST RESOLUTION #1

Capital

Chargebacks =

\$505,272

(\$510k available)

FSA Donation =

\$309,404

Total Local Share

= \$814,676

- Support for the Adirondack Community College Capital Improvement Plan for 2015-2016 in the total amount of \$1,629,351, with the source of funding to be 50% state funding and the remaining 50% from accumulated chargebacks and other donations which may be received from the Faculty-Student Association, Inc. or other sources. The Capital Improvement Plan for 2015-2016 consists of the following:

Capital Expenditure	Building/Area	Category	Estimated Cost
Critical/Deferred Maintenance	Campus Wide	Campus Enhancement	\$1,160,544
Upgrade	Campus Wide	Program Enhancement	\$468,807



LAND DONATION

- ③ The Michael's Group has generously offered to donate 1.58 acres to the college.
- ③ Land is on Meadowbrook Road in the Town of Queensbury and is adjacent to the previously donated 12.38 acres (tax map number 296.8-1-8.12) and the college and was recently appraised with a supporting valuation of \$165k.
- ③ C.T. Male has completed an Environmental Site Assessment that revealed no evidence of recognized environmental conditions in connection with the property.
- ③ The Michael's Group had a conceptual site plan done for a 5,600 square foot office building with 23 parking spaces that met all relevant setbacks.
- ③ The college seeks a resolution to accept the donation from each of its sponsoring counties.

QUESTIONS?