

WARREN COUNTY GASLIGHT ADHOC COMMITTEE MEETING

Tuesday, April 1, 2014

10:00 am

AGENDA

CALL TO ORDER..... Chairman Monroe
APPROVAL OF MINUTES..... Chairman Monroe
NEW BUSINESS.....Chairman Monroe

Item #

- 1 Discussion: Park Construction Schedule (Village Project)..... Jeff Tennyson**
- 2 Discussion: Village Audit..... Jeff Tennyson**

Pending Items

- Cost Sharing Arrangement for County DOS Grant Use... Jeff Tennyson**

OLD BUSINESS..... Chairman Monroe
REFERRALS Chairman Monroe
PRIVILEGE OF THE FLOOR.....Chairman Monroe
ADJOURNMENT..... Chairman Monroe

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GASLIGHT VILLAGE AD-HOC COMMITTEE MEETING – APRIL 1, 2014
PROJECT UPDATE

Festival Space – NYSDOS & NYSEFC Funding (County Contract 2)

- Anticipated Construction Startup: Late April 2014
- Anticipated Substantial Completion: June 30, 2014

Environmental Park – NYSDOT & NYSDOS Funding (Village Contract 3)

- Bidding Timeline
 - Pushed out due to questions from Bidders, new schedule is:
 - Question Period Closes: Wednesday, April 9, 2014 @ 12:00 pm
 - Bid Opening: April 18, 2014 @ 2:00 pm
- New Anticipated Contract Award Date: May 12, 2014
- New Anticipated Construction Start Date: June 9, 2014

As-Information

- Cost sharing agreement to be authorized between County & Village regarding the use of County grant (NYSDOS) funds under Village construction contract.
- Costs will be finalized after receiving Contract 3 bids

Park Elements –NYSDOS Funding (Village Contract 4)

- Bidding Timeline
 - Pushed out due to extension of bidding period for Contract 3
 - Plans Available: May 5, 2014
 - Pre-Bid Meeting: May 21, 2014
 - Bid Opening: June 2, 2014

Village of Lake George New York

Price Proposal

Proposal to Provide Professional Auditing Services

May 24, 2013

Submitted to:

Ms. Darlene Gunther
Clerk Treasurer
P.O. Box 791
Lake George, NY 12845

Submitted by:

Alan S. Walther, CPA, Partner
Bonadio & Co., LLP
6 Wembley Court
Albany, NY 12205
Phone: (518) 464-4080
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www.bonadio.com
awalther@bonadio.com



Price Proposal

Our dual objective is to provide you with professional services at the lowest cost, while complying with the highest professional standards. In establishing the costs of services to be billed, we estimate the number of hours to be devoted to the engagement times the hourly rates of individuals assigned to the engagement based on their estimated level of involvement.

Total All-Inclusive Maximum Price

Our fixed fee proposal follows:

	<u>2012</u>	<u>2013</u>	<u>2014</u>
Audit of financial statements/A-133 and single audit	\$12,000	\$12,250	\$12,500

These fees are based on the anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the audit. If significant events occur which change the level of effort required to complete your audit (i.e., change in your key personnel, significant expansion in services, changes in auditing standards, etc.), we will discuss with you the need for a revised fee estimate and agree on an appropriate amount with you.

Out-of-Pocket Expenses Included in the Total All-Inclusive Maximum Price

We do not charge our clients separately for out-of-pocket expenses. Therefore, expenses, to the extent incurred, are included in our fees.

Rates for Additional Professional Services

The schedule of fees for additional services is as follows:

	<u>Hourly Rate</u>
Partner	\$250
Manager	\$150
Supervisory	\$120
Staff	\$100

Alan S. Walther, CPA, Partner is entitled to represent Bonadio & Co., LLP, (Bonadio). He is empowered to submit the bid, and authorized to sign a contract with the Village of Lake George.

BONADIO & CO., LLP

By: 

Alan S. Walther, CPA
Partner

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Date Prepared: 02/14/2014 12:09 PM
Report Date: 02/14/2014

VILLAGE OF LAKE GEORGE Vendor Activity Report

PUR4190 1.0
Page 1 of 1
Prepared By: DEB

Vendor Code: 0000200069 THE BONADIO GROUP
1099 Option: Don't print a 1099 Fed ID/SS:

VOUCHERS

Addr Line #	Invoice No.	Inv Date	Voucher No.	Check No	ID	Due/Paid	Status	Description	Amount	
1	BN47677	12/12/2013	141293	25119	00001	12/17/2013	P	BOARD APPROVE 5/29 REQ BY NYS DIVISION HOMELAND SECURITY	132.75	
1	BN47677	12/11/2013	141290	25119	00001	12/17/2013	P	BALANCE DUE	0.25	
1	BN45231	10/16/2013	140865	24876	00001	10/22/2013	P	BOARD APPROVE 5/29 REQ BY NYS DIVISION HOMELAND SECURITY	1,500.00	
1	BN44418	09/13/2013	140761	24746	00001	09/17/2013	P	BD APPROV 5/29 REQ BY NYS DIV HOMELAND SECURITY	2,437.00	
1	BN43336	08/14/2013	140434	24616	00001	08/20/2013	P	BD APPROV 5/29 REQ BY NYS DIV HOMELAND SECURITY	7,930.25	
Total Vouchers for Vendor:									5	12,000.25

Grand Total Voucher: 12,000.25

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REFERRALS - MARCH/APRIL 2014

GASLIGHT VILLAGE AD HOC:

- 1) Request from Village of Lake George that the County pay 62% of the Audit Fee was referred back to Committee as a result of the grant funding awarded. (03.10.14)

$$12,000 \times 62\% = 7,440$$