

**OCCUPANCY TAX COMMITTEE**

**DATE: August 8, 2014**

**AGENDA**

**Committee Supervisors:**

**William H. Kenny, Chairman**

**Eugene J. Merlino**

**Ronald F. Conover**

**Dennis L. Dickinson**

**Edna Frasier**

**Matthew J. Simpson**

**John F. Strough**

- I. Committee meeting called to order by Chairman.**
- II. Motion to approve minutes of meeting held on July 2, 2014**
- III. Report on Revenues from the County Treasurer.**
- IV. Action Agenda:**
  - **Discussion regarding Occupancy Tax funds being utilized for Glens Falls Civic Center**
  - **Sheriff York to address the committee regarding police protection at Adirondack Nationals Car Show.**
- V. Old Business/Pending items: none**
- VI. New Business : if any**
- VII. Adjourn**

Warren County  
Occupancy Tax  
2014

2014 Revenues

|                                   |                     |
|-----------------------------------|---------------------|
| Revenue Collected through 7/30/14 | \$ 904,951.70       |
| Revenue Collected through 7/30/13 | \$ 884,732.28       |
| Increase/(Decrease) from 2014     | <u>\$ 20,219.42</u> |
| Increase/(Decrease) from 2014     | 2.23%               |

Occupancy Tax Fund Balance

|   |                       |
|---|-----------------------|
| General Ledger Balance at 12/31/13  | 2,713,243.98          |
| Appropriated 2014 Budget  | <u>(2,031,239.00)</u> |
| Occupancy Tax Fund Balance at 12/31/13  | <u>682,004.98</u>     |
| Res#240 '14; Appropriate for mailing of Hot Air Balloon to Saga City, Japan       | <u>(4,000.00)</u>     |
| Res#295 '14; Appropriate for Audit fee for Charles Wood Park Project              | <u>(7,440.00)</u>     |
| Res#360'14; Appropriate for distribution of 2014 OT collections to municipalities | <u>(41,486.00)</u>    |
|   | <u>629,078.98</u>     |
| Designated Reserve; temporarily suspended per Res #622 '12                        | 500,000.00            |
| Balance Available   | 129,087.98            |
| <u>Reserve Balances Prior Years</u>   |                       |

| <u>2004</u>        |                       | <u>2009</u>        |                       |
|--------------------|-----------------------|--------------------|-----------------------|
| G/L Balance        | <u>2,049,475.22</u>   | G/L Balance        | <u>2,408,097.77</u>   |
| Approp 2005 Budget | <u>(1,500,000.00)</u> | Approp 2010 Budget | <u>(1,650,000.00)</u> |
|                    | <u>549,475.22</u>     |                    | <u>758,097.77</u>     |
| <u>2005</u>        |                       | <u>2010</u>        |                       |
| G/L Balance        | <u>2,280,971.34</u>   | G/L Balance        | <u>2,656,100.01</u>   |
| Approp 2006 Budget | <u>(2,150,000.00)</u> | Approp 2011 Budget | <u>(1,486,870.00)</u> |
|                    | <u>130,971.34</u>     |                    | <u>1,169,230.01</u>   |
| <u>2006</u>        |                       | <u>2011</u>        |                       |
| G/L Balance        | <u>2,247,400.00</u>   | G/L Balance        | <u>2,714,786.13</u>   |
| Approp 2007 Budget | <u>(2,150,000.00)</u> | Approp 2012 Budget | <u>(1,866,673.00)</u> |
|                    | <u>97,400.00</u>      |                    | <u>848,113.13</u>     |
| <u>2007</u>        |                       | <u>2012</u>        |                       |
| G/L Balance        | <u>2,481,414.57</u>   | G/L Balance        | <u>2,496,472.28</u>   |
| Approp 2008 Budget | <u>(2,150,000.00)</u> | Approp 2012 Budget | <u>(1,890,353.00)</u> |
|                    | <u>331,414.57</u>     |                    | <u>606,119.28</u>     |
| <u>2008</u>        |                       |                    |                       |
| G/L Balance        | <u>2,542,772.45</u>   |                    |                       |
| Approp 2009 Budget | <u>(2,320,000.00)</u> |                    |                       |
|                    | <u>222,772.45</u>     |                    |                       |