

**JOINT
WARREN and WASHINGTON
COUNTY
COMMUNITY COLLEGE
and FINANCE
COMMITTEES MEETING**



AGENDA

June 8, 2015 - 9:30 A.M.
John Bishop Community Conference Center

- I. 2015 - 2016 Budget Approval
- II. NSTEM Building Funding Proposal
- III. Other





P R O P O S E D

2015 - 2016 OPERATING BUDGET

For Consideration by the
Board of Trustees
May 28, 2015

2015 - 2016 PROPOSED BUDGET HIGHLIGHTS

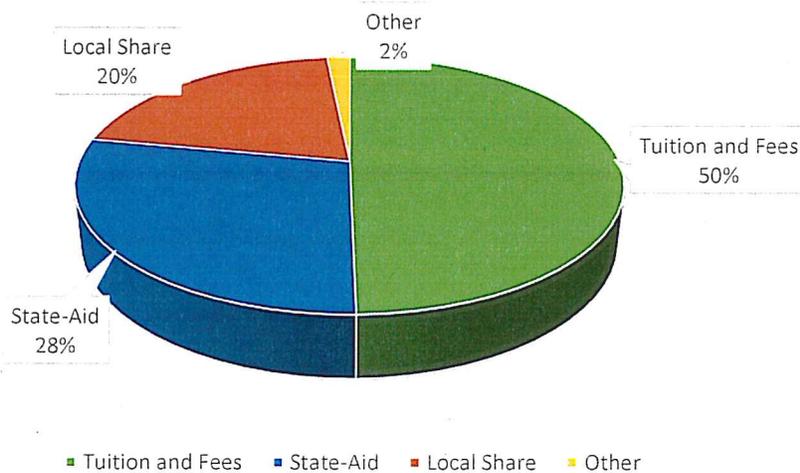
TOTAL OPERATING BUDGET COMPARISON (NET OF GRANTS):

2015 - 2016 Proposed Operating Budget	\$29,273,715
2014 - 2015 Approved Operating Budget	\$28,952,763
Proposed increase over Budget (1.0%)	\$ 320,952

SUMMARY OF REVENUE CHANGES:

	Increase/ (Decrease) (000's)
State Revenue	\$243
Student Tuition	(219)
Non-Sponsors Share	195
Sponsors' Cash	65
Other Income	112
Appropriated Fund Balance	(75)
	\$321

Budgeted Revenue by Source

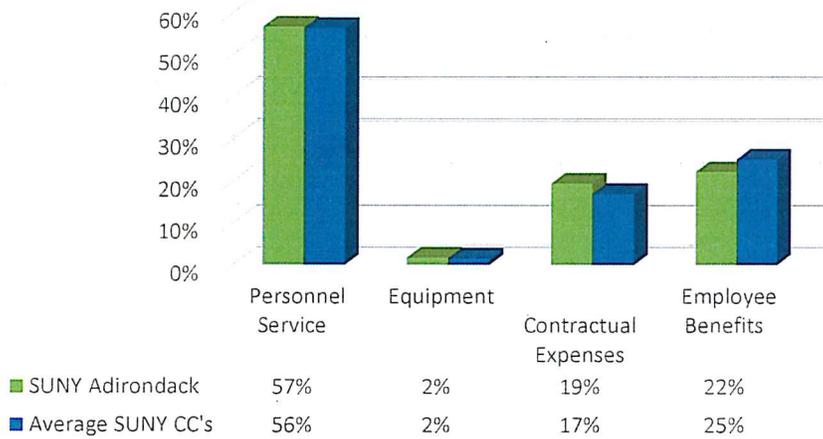


SUMMARY OF EXPENDITURE CHANGES:

Increase/
(Decrease)
(000's)

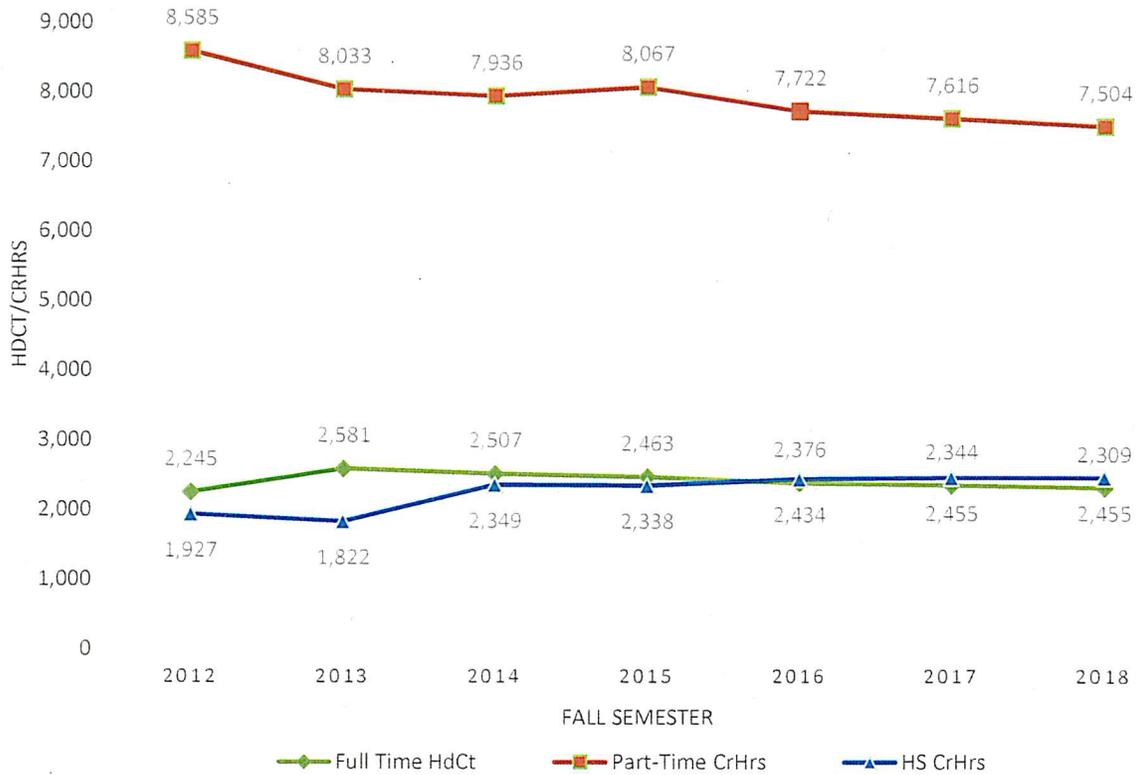
Contract Wage & Salary Increases	\$377
New Faculty	40
Early Retirements	(125)
Special Circumstance Faculty Coverage	(37)
Wages absorbed by Grants and Other	(112)
Other net position Changes	(87)
Personnel Benefits	101
Utilities	80
Academic Equipment	76
All Other Expense	8
	<hr/>
	\$321

Budgeted Expenditures by Category



ENROLLMENT:

FALL SEMESTER ACTUAL AND PROJECTED HEADCOUNT AND CREDIT HOURS



TUITION RATE:

\$1,992 per semester, Full-Time (3% - \$57 increase)
 \$166 per credit hour, Part-Time (2.5% - \$4 increase)

STATE AID:

2015 - 2016 State Aid \$2,597 per FTE (\$100 increase)
 2015 - 2016 Rental Aid \$403,810 (40%)

2014 - 2015 State Aidable FTE 3,023.0
 2015 - 2016 Projected State Aidable FTE 3,037.0
 2015 - 2016 Projected Funded State Aidable FTE 3,023.3
 (Greater of PY actual of 3 year weighted average)

SPONSORS' CONTRIBUTION (2% INCREASE)*:

Warren County	\$1,891,793 (\$37,094 increase); 57%
Washington County	\$1,404,487 (\$27,539 increase); 43%
Applied Fund Balance	\$-0-

*Split based on Fall 2013 actual enrollments

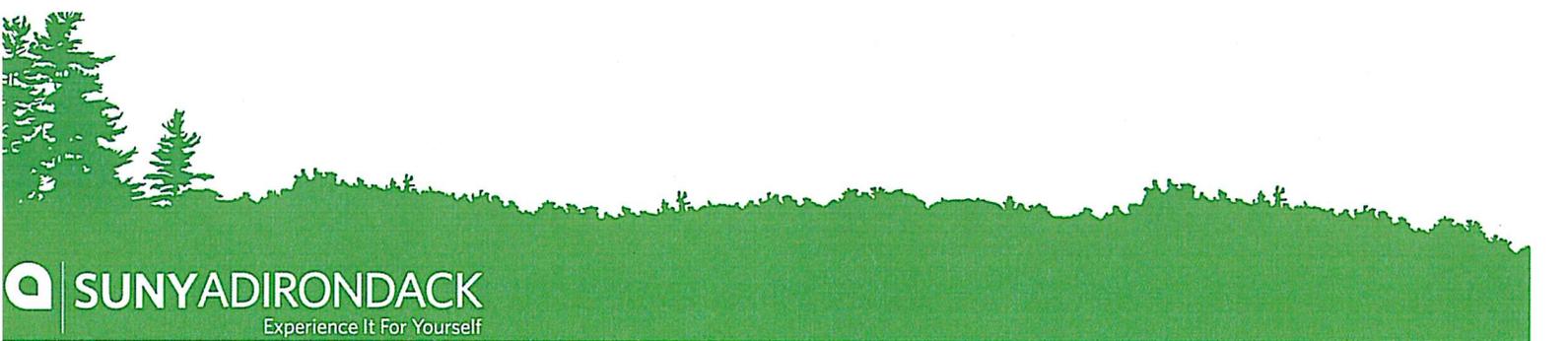
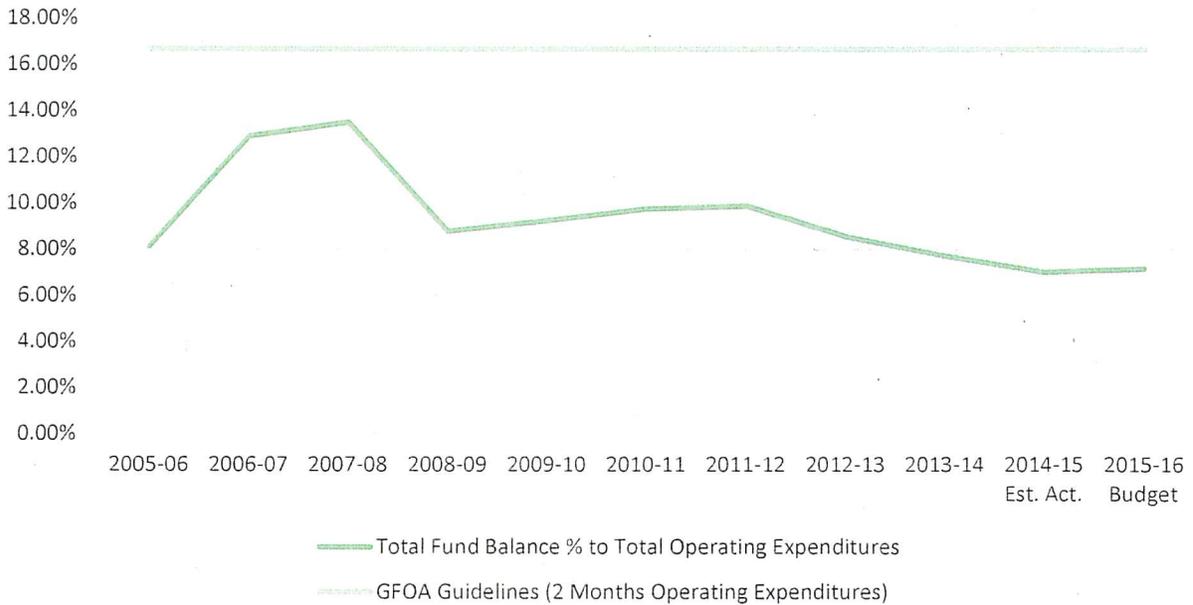
NON-SPONSORS' CONTRIBUTION:

2014 -- 2015 Chargeback Rate	\$1,940 per FTE
2015 - 2016 Chargeback Rate	\$1,940 per FTE (\$0 increase)

FUND BALANCE:

2014 - 2015 Budgeted Appropriation	\$75,000
2015 - 2016 Budgeted Appropriation	\$0

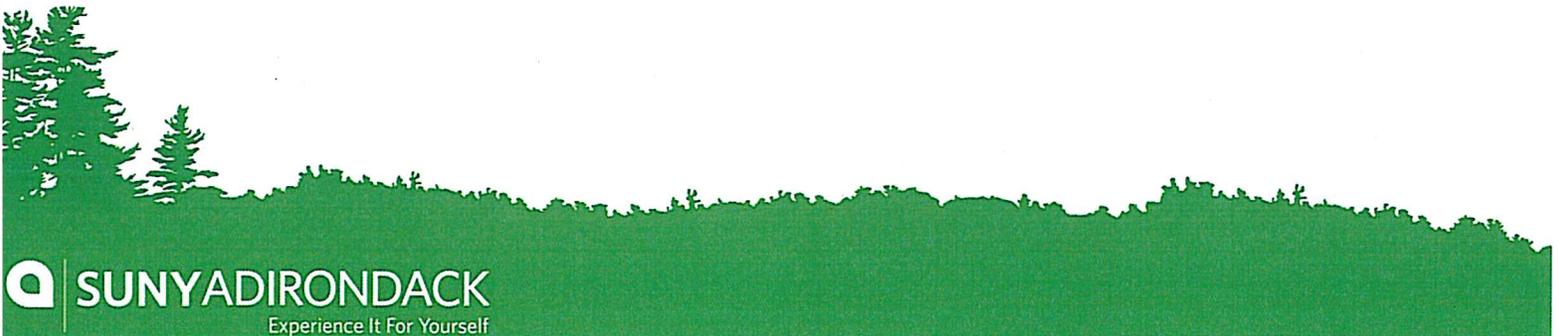
Fund Balance
As a Percentage of Operating Expenditures





PROPOSED BUDGET REVENUES

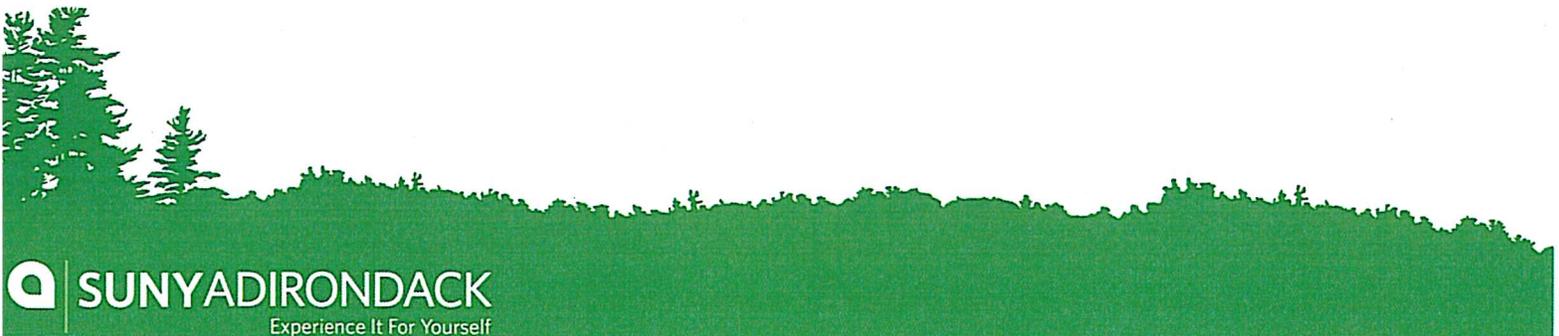
	2013-14	2014-15		2015-16		
	Actual	Budget	Estimated Actual	Budget	% of Budget	% Change (Budget to Budget)
State Revenues	\$ 7,460,993	\$ 8,011,398	\$ 8,121,398	\$ 8,254,541	28%	3%
Student Tuition	\$ 12,932,266	\$ 13,310,114	\$ 12,861,100	\$ 13,091,306	45%	-2%
Non-Sponsors' Share						
Chargebacks	\$ 2,291,372	\$ 2,238,361	\$ 2,564,298	\$ 2,450,000		
Non-Residents	336,126	281,886	222,425	265,000		
Total	\$ 2,627,498	\$ 2,520,247	\$ 2,786,723	\$ 2,715,000	9%	8%
Sponsors' Cash						
Warren County	\$ 1,852,623	\$ 1,854,699	\$ 1,854,699	\$ 1,891,793		
Washington County	1,315,658	1,376,948	1,376,948	1,404,487		
Total	\$ 3,168,281	\$ 3,231,647	\$ 3,231,647	\$ 3,296,280	11%	2%
Other Income	\$ 1,935,359	\$ 1,804,357	\$ 1,838,368	\$ 1,916,588	7%	6%
Applied Fund Balance	\$ -	\$ 75,000	\$ 75,000	\$ -	0%	-100%
Unrestr. Operating Revenue	\$ 28,124,397	\$ 28,952,763	\$ 28,914,236	\$ 29,273,715	100%	1%
Grant Revenue	\$ 638,800	\$ 516,696	\$ 516,696	\$ 552,798		
Total Revenue	\$ 28,763,197	\$ 29,469,459	\$ 29,430,932	\$ 29,826,513		
Fund Balance-Beginning of Year	\$ 2,171,707	\$ 2,171,707	\$ 2,171,707	\$ 2,096,707		
- Interest	0	0	0	0		
- Used/Appropriated	0	75,000	75,000			
Year End	\$ 2,171,707	\$ 2,096,707	\$ 2,096,707	\$ 2,096,707		





PROPOSED BUDGET EXPENDITURES

	2013-14	2014-15		2015-16		% Change (Budget to Budget)
	Actual	Budget	Estimated Actual	Budget	% of Budget	
Personnel	\$ 15,638,380	\$ 16,497,883	\$ 16,492,758	\$ 16,553,795	57%	0%
Benefits	\$ 6,474,080	\$ 6,411,895	\$ 6,326,264	\$ 6,513,279	22%	2%
Equipment & Software						
Academic Equipment	351,306	198,628	170,552	275,380		
Classroom Furniture	134,757	51,700	51,700	50,000		
Physical Plant	35,944	45,043	108,974	84,900		
Office Equipment/Furnishings	32,813	8,771	19,440	9,000		
Campuswide Equipment	-	15,300	15,300	12,000		
Technology Equipment	112,237	119,300	120,659	79,165		
Software	100,296	75,581	76,853	213,656		
Software Support	448,428	486,317	486,317	405,808		
Total	\$ 1,215,781	\$ 1,000,640	\$ 1,049,795	\$ 1,129,909	4%	13%
Other						
Printing & Advertising	\$ 415,812	\$ 345,025	\$ 335,783	\$ 355,025		
Communication	116,358	117,010	118,028	111,245		
Utilities	823,389	778,933	786,164	838,304		
Maintenance	768,421	943,218	972,229	980,658		
Educational Supplies	227,884	287,439	267,122	217,695		
Books, Periodicals, etc.	139,170	148,794	95,564	147,769		
Rentals and Leases	1,137,903	1,168,835	1,178,831	1,154,650		
Insurance	141,169	150,000	154,863	151,572		
Travel & Professional Development	221,016	264,213	261,730	251,370		
Office Supplies	78,272	76,681	80,778	62,879		
Professional Services	172,947	207,867	222,712	228,625		
ID Card Expense	19,055	19,500	17,773	19,500		
Dues, Fees, Memberships	169,211	221,520	211,337	194,465		
Uncollectable Accounts	242,973	200,000	241,478	250,000		
Miscellaneous	122,895	113,310	101,027	112,975		
Total	\$ 4,796,475	\$ 5,042,345	\$ 5,045,419	\$ 5,076,732	17%	1%
Unrestr. Operating Expenditures	\$ 28,124,716	\$ 28,952,763	\$ 28,914,236	\$ 29,273,715	100%	1%
Grant Expenses	\$ 638,481	\$ 516,696	\$ 516,696	\$ 552,798		
Total Operating Expenditures	\$ 28,763,197	\$ 29,469,459	\$ 29,430,932	\$ 29,826,513		



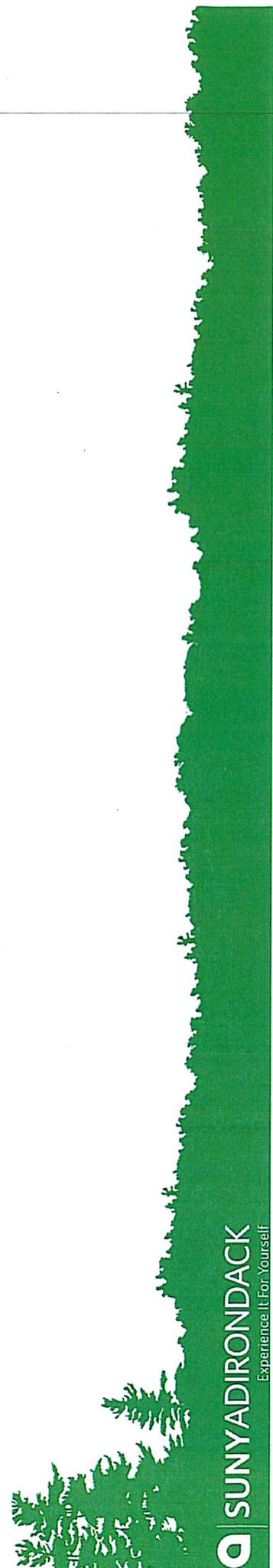


FUND BALANCE HISTORY

	ACTUAL	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	ESTIMATED ACTUAL	2014-15	BUDGET
		ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	ACTUAL	2015-16
Activity:												
Beginning Balance	\$	1,614,459	\$ 2,672,976	\$ 2,923,082	\$ 1,963,437	\$ 2,160,847	\$ 2,311,816	\$ 2,365,952	\$ 2,171,707	\$ 2,171,707	\$ 2,171,707	\$ 2,096,707
Interest*	-	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment	-	-	-	-	-	-	-	-	-	-	-	-
Applied Fund Balance	(1,058,517)	(250,106)	959,645	(197,410)	(150,969)	(54,136)	194,245	194,245	-	75,000	-	-
Budgeted	332,189	115,383	746,365	167,679	252,707	355,039	195,256	195,256	200,000	75,000	-	-
Ending Balance	\$	2,672,976	\$ 2,923,082	\$ 1,963,437	\$ 2,160,847	\$ 2,311,816	\$ 2,365,952	\$ 2,171,707	\$ 2,171,707	\$ 2,096,707	\$ 2,096,707	\$ 2,096,707
Fund Balance:												
Temporarily Restricted**	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000	360,000
Unreserved	2,312,976	2,563,082	1,603,437	1,800,847	1,951,816	2,005,952	1,811,707	1,811,707	1,811,707	1,736,707	1,736,707	1,736,707
Total Fund Balance	\$	2,672,976	\$ 2,923,082	\$ 1,963,437	\$ 2,160,847	\$ 2,311,816	\$ 2,365,952	\$ 2,171,707	\$ 2,171,707	\$ 2,096,707	\$ 2,096,707	\$ 2,096,707
Unrestricted Fund Balance as a % of Budget	12.89%	13.50%	8.77%	9.22%	9.73%	9.87%	8.55%	7.72%	7.01%	7.16%		

* Interest may be added to sponsors' share when total local share equals or exceeds 26.7% of the net operating budget.

** Health insurance reserve was established to defer unanticipated health care costs.





SPONSORS' CONTRIBUTION HISTORY

Total Amount (Cash) For:	Washington County	Warren County	Total Sponsor Contribution
1960	\$ 1,800	\$ 1,800	\$ 3,600
1961	\$ 31,136	\$ 50,864	\$ 82,000
1962	\$ 52,239	\$ 58,053	\$ 110,292
1963	\$ 74,070	\$ 82,534	\$ 156,604
1964	\$ 92,025	\$ 112,265	\$ 204,290
1965	\$ 111,108	\$ 154,525	\$ 265,633
1966	\$ 136,841	\$ 178,170	\$ 315,011
1967	\$ 139,248	\$ 180,147	\$ 319,396
1968	\$ 126,841	\$ 178,917	\$ 305,758
1969	\$ 143,552	\$ 172,636	\$ 316,187
1970	\$ 153,076	\$ 205,446	\$ 358,522
1971	\$ 109,757	\$ 141,940	\$ 251,697
1972	\$ 116,613	\$ 143,351	\$ 259,965
1973	\$ 115,353	\$ 159,298	\$ 274,651
1974	\$ 130,766	\$ 181,440	\$ 312,206
1975	\$ 136,664	\$ 203,336	\$ 340,000
1976	\$ 144,795	\$ 215,336	\$ 360,131
1977	\$ 80,365	\$ 142,621	\$ 222,986
1978	\$ 209,964	\$ 274,287	\$ 484,251
1979	\$ 208,996	\$ 274,465	\$ 483,461
1980	\$ 210,175	\$ 287,070	\$ 497,245
1981	\$ 222,785	\$ 304,290	\$ 527,075
1982	\$ 222,785	\$ 304,290	\$ 527,075
1983	\$ 222,785	\$ 304,290	\$ 527,075
1984	\$ 222,785	\$ 304,290	\$ 527,075
1985	\$ 222,785	\$ 304,290	\$ 527,075
1986	\$ 222,785	\$ 304,290	\$ 527,075
1987	\$ 322,147	\$ 459,703	\$ 781,850
1988	\$ 428,598	\$ 670,372	\$ 1,098,970
1989	\$ 465,595	\$ 728,240	\$ 1,193,835
1990	\$ 558,905	\$ 838,358	\$ 1,397,263
1991	\$ 591,889	\$ 887,832	\$ 1,479,721
1992	\$ 683,642	\$ 944,077	\$ 1,627,719
1993	\$ 683,642	\$ 944,077	\$ 1,627,719
1994	\$ 683,642	\$ 944,077	\$ 1,627,719
1995	\$ 814,342	\$ 1,124,568	\$ 1,938,910
1996	\$ 814,342	\$ 1,208,910	\$ 2,023,252
1997	\$ 814,342	\$ 1,208,910	\$ 2,023,252
1998	\$ 814,342	\$ 1,208,910	\$ 2,023,252
1999	\$ 814,342	\$ 1,208,910	\$ 2,023,252
2000	\$ 874,740	\$ 1,312,111	\$ 2,186,851
2001	\$ 892,236	\$ 1,338,353	\$ 2,230,589
2002	\$ 932,236	\$ 1,398,353	\$ 2,330,589
2003	\$ 972,236	\$ 1,458,353	\$ 2,430,589
2004	\$ 972,236	\$ 1,458,353	\$ 2,430,589
2005	\$ 1,032,236	\$ 1,548,353	\$ 2,580,589
2006	\$ 1,148,491	\$ 1,522,418	\$ 2,670,909
2007	\$ 1,269,216	\$ 1,615,366	\$ 2,884,582
2008	\$ 1,269,216	\$ 1,615,366	\$ 2,884,582
2009	\$ 1,307,293	\$ 1,663,827	\$ 2,971,120
2010	\$ 1,188,448	\$ 1,782,672	\$ 2,971,120
2011	\$ 1,198,959	\$ 1,772,161	\$ 2,971,120
2012	\$ 1,278,928	\$ 1,781,326	\$ 3,060,254
2013	\$ 1,261,620	\$ 1,844,538	\$ 3,106,158
2014	\$ 1,315,658	\$ 1,852,623	\$ 3,168,281
2015	\$ 1,376,948	\$ 1,854,699	\$ 3,231,647
2016	\$ 1,404,487	\$ 1,891,793	\$ 3,296,280





SUNY ADIRONDACK OFFICIAL HEADCOUNTS, FTE'S, CHARGEBACK, STATE AID AND TUITION RATES

	Headcount (Fall)	FTE's Budget	FTE's Actual	Chargeback Rate	State Aid Rate	Full Time Tuition Rate
1988-1989	3,096	1,971	2,140	\$ 950	\$ 1,525	\$ 1,250
1989-1990	3,267	2,058	2,284	\$ 870	\$ 1,675	\$ 1,300
1990-1991	3,378	2,359	2,351	\$ 990	\$ 1,725	\$ 1,300
1991-1992	3,554	2,306	2,448	\$ 1,300	\$ 1,680	\$ 1,450
1992-1993	3,791	2,477	2,565	\$ 1,090	\$ 1,600	\$ 1,600
1993-1994	3,689	2,650	2,460	\$ 910	\$ 1,650	\$ 1,700
1994-1995	3,475	2,380	2,363	\$ 1,220	\$ 1,800	\$ 1,900
1995-1996	3,602	2,340	2,394	\$ 1,620	\$ 1,800	\$ 2,050
1996-1997	3,487	2,410	2,420	\$ 1,270	\$ 1,850	\$ 2,050
1997-1998	3,379	2,396	2,342	\$ 1,090	\$ 1,900	\$ 2,050
1998-1999	3,319	2,353	2,249	\$ 1,700	\$ 2,050	\$ 2,050
1999-2000	3,167	2,155	2,187	\$ 2,120	\$ 2,125	\$ 2,200
2000-2001	3,151	2,080	2,230	\$ 2,420	\$ 2,250	\$ 2,300
2001-2002	3,206	2,205	2,259	\$ 2,300	\$ 2,250	\$ 2,370
2002-2003	3,442	2,265	2,468	\$ 1,740	\$ 2,300	\$ 2,470
2003-2004	3,514	2,480	2,491	\$ 1,290	\$ 2,300	\$ 2,600
2004-2005	3,637	2,560	2,519	\$ 970	\$ 2,235	\$ 2,730
2005-2006	3,493	2,510	2,442	\$ 1,740	\$ 2,350	\$ 2,870
2006-2007	3,604	2,460	2,490	\$ 2,200	\$ 2,525	\$ 3,000
2007-2008	3,408	2,499	2,391	\$ 1,740	\$ 2,675	\$ 3,130
2008-2009	3,463	2,375	2,529	\$ 1,810	\$ 2,675	\$ 3,130
2009-2010 (A)	3,873	2,493	2,675	\$ 1,990	\$ 2,675	\$ 3,256
2010-2011	4,136	2,875	2,896	\$ 1,760	\$ 2,260	\$ 3,386
2011-2012	4,098	2,891	2,882	\$ 1,500	\$ 2,122	\$ 3,556
2012-2013	3,987	2,892	2,868	\$ 1,660	\$ 2,272	\$ 3,664
2013-2014	4,230	2,892	3,092	\$ 1,780	\$ 2,422	\$ 3,774
2014-2015	4,247	3,032		\$ 1,940	\$ 2,497	\$ 3,870
2015-2016	NA	3,032	NA	\$ 1,940	\$ 2,597	\$ 3,984

NA - not available

2013-2014 Headcount - per the SUNY Adirondack Fall 2013 Fact Book

(A) Actual State Aid Rate was \$2,675, but the rate was cut by \$130/FTE for last 3-quarters of the fiscal year

Capital Projects Completed in the Last Ten Years

2008	<p>Construct Regional Higher Education Center (RHEC)</p> <p>Counties provided temporary funding; local share fully repaid by private donations and a grant from the Kresge Foundation</p>	\$7,000,000
2008	<p>Energy Efficiency Improvements</p> <p>Funded through the operating budget by achieved cost savings</p>	\$1,600,000
2010	<p>Renovate Library to house Center for Reading and Writing</p> <p>Funded from the operating budget</p>	\$36,180
2010	<p>Upgrade Fire Alarm Systems</p> <p>Funded by chargebacks</p>	\$326,700
2011	<p>Upgrade elevators in Science Building and Washington Hall for accessibility</p> <p>Funded by chargebacks</p>	\$291,484
2012	<p>Replace roof on Washington Hall</p> <p>Funded by chargebacks</p>	\$350,400
2012	<p>Renovate Scoville Learning Center café for Einstein Bagel</p> <p>Funded by Faculty-Student Association through Chartwells Contract</p>	\$300,000
2012	<p>Construct Student Housing</p> <p>Funded by Adirondack Housing Association, LLC on land leased from the counties (\$25,500,000) and chargebacks (\$297,510). Includes six classrooms, a Fitness Center, a Multipurpose Room, and the College's Public Safety Office</p>	\$25,797,510
2012	<p>Construct new Wilton Center</p> <p>Leased facility; Equipment and furnishings funded by private donations and chargebacks</p>	\$7,797,509
2012	<p>Relocate Culinary Arts Program to leased space</p> <p>Funded by Perkins Grant (\$71,350) and Operating funds (\$5,000)</p>	\$76,350



SUNYADIRONDACK

2013	Renovate lower level of Student Center to upgrade dining area Funded by Faculty-Student Association through Chartwells Contract	\$500,000
2013	Renovate upper level of Student Center, student lounge area, and add air conditioning Funded by Faculty-Student Association, chargebacks, and Chartwells Contract	\$1,244,306
2013	Renovate College Bookstore Funded through Barnes and Noble College Bookstore contract	\$180,000
2014	Establishment of Randles Veterans Resource Center Funded by grant	\$10,000
2014	Upgrade lighting in south parking lot Funded by chargebacks	\$71,592
2014	Update campus signage Funded by chargebacks	\$156,882
2015	Expand and renovate Hutchinson Child Care Center Funded by Faculty-Student Association	\$549,900
2015	Renovate bathrooms in Student Center Funded by Faculty-Student Association; to be completed Summer 2015	\$150,000
2008- 2015	Other Deferred Maintenance Projects Funded by chargebacks and operating funds	\$1,800,000
	Cumulative Total	\$46,288,813

There is an additional \$3.4M in approved capital projects that the College has committed chargeback dollars for that are currently being completed or will be in the near future. Those projects include items such as the NSTEM Feasibility Study, an electrical distribution study, cooling tower replacement, campus fire alarm upgrades, roof replacements, campus lighting upgrades and parking lot repair and re-pavements.

SUNY ADIRONDACK PROJECT
WARREN AND WASHINGTON COUNTIES

June 8, 2015

Allocation of Payments

	<u>2014 Equalized Assessed Value</u>	<u>Percent of Total</u>
Warren County -	\$10,489,206,328	67.642%
Washington County -	<u>\$ 5,017,729,188</u>	<u>32.358%</u>
Total	\$15,506,935,516	100%

\$10,000,000 Serial Bond Issue

	<u>4% 20 Years</u>
Annual Payments	\$ 735,818
Total Payments	\$14,716,360
 <u>Warren County - \$6,764,200 share</u>	
Annual Payments	\$ 497,722
Total Payments	\$ 9,954,440
 <u>Washington County - \$3,235,800 share</u>	
Annual Payments	\$ 238,096
Total Payments	\$ 4,761,920

Projected Estimated Cash Requirements

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Warren County	0	\$135,284	\$497,722	\$497,722	\$497,722
Washington County	0	\$ 64,716	\$238,096	\$238,096	\$238,096

Alternate Projected Estimated Cash
Requirements (1st year annual interest)

	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>
Warren County	0	0	\$633,006	\$497,722	\$497,722
Washington County	0	0	\$305,281	\$238,096	\$238,096