

BUDGET COMMITTEE AGENDA
JUNE 30, 2016

Committee Members: Supervisors Thomas, Merlino, Conover, Girard, Strough, Beaty, Brock, Simpson, and Sokol

- I. Committee meeting called to order by Chairman.
- II. Motion to approve the February 29, 2016 minutes.
- III. Action Agenda/New Business Items:
 1. Discussion and update of the 2015 Multiyear Plan.
 2. Discussion on the Westmount Reserve.
- IV. Referrals/Pending Items:

None.
- V. Discussion Items:

None.
- VI. Privilege of the Floor to discuss any additional items to come before the Committee.
- VII. Motion to adjourn.

Attachments:

1. 2015 Warren County Financial Management Plan – Update 2016

2015 Warren County Financial Management Plan - Update 2016
Revised for 2016

	A	B	C	D	E	F	G	H	I	J	K
Warren County											
Four Year Financial Plan, Fiscal Years											
2016-2019											
Major Fund Summary Financing Plan											
			Actual				Adopted			Projected	
			2011	2012	2013	2014	2015	2016	2017	2018	2019
1	General Fund										
2	Revenues		\$120,811,160	\$123,532,011	\$121,112,925	\$124,073,024	\$128,463,216	\$125,920,566	\$125,819,483	\$127,584,702	\$129,451,731
3	Expenditures by Object		\$114,939,259	\$117,499,323	\$119,325,088	\$123,562,035	\$123,344,269	\$126,476,106	\$128,451,212	\$130,259,381	\$132,332,515
4	Surplus (Deficit)		\$5,871,901	\$6,032,688	\$1,787,837	\$510,989	\$5,118,947	(\$555,540)	(\$2,631,729)	(\$2,674,679)	(\$2,880,784)
5											
6	County Road										
7	Revenues		\$9,170,211	\$8,759,379	\$9,776,376	\$11,776,230	\$11,217,910	\$10,753,821	\$10,887,639	\$11,023,478	\$11,161,368
8	Expenditures		\$8,991,181	\$9,334,018	\$10,248,935	\$11,560,392	\$11,018,222	\$11,280,836	\$11,396,208	\$11,132,717	\$11,325,206
9	Surplus (Deficit)		\$179,030	(\$574,639)	(\$472,559)	\$215,838	\$199,688	(\$527,015)	(\$508,568)	(\$109,239)	(\$163,838)
10											
11	Road Machinery										
12	Revenues		\$2,046,794	\$2,143,721	\$2,911,534	\$2,987,837	\$3,177,636	\$2,876,106	\$2,896,857	\$2,917,922	\$2,939,305
13	Expenditures		\$2,092,622	\$2,432,619	\$2,920,952	\$2,375,055	\$3,080,079	\$3,164,077	\$3,167,125	\$3,189,897	\$3,212,549
14	Surplus (Deficit)		(\$45,828)	(\$288,898)	(\$9,417)	\$612,782	\$97,557	(\$287,971)	(\$270,267)	(\$271,975)	(\$273,244)
15											
16	Debt Service										
17	Revenues		\$2,182,470	\$15,894,556	\$3,314,365	\$3,311,390	\$3,681,325	\$2,923,560	\$3,786,914	\$4,298,047	\$4,187,553
18	Expenditures		\$3,607,793	\$15,807,982	\$3,432,530	\$3,385,068	\$3,327,383	\$3,223,560	\$3,786,914	\$4,298,047	\$4,187,553
19	Surplus (Deficit)		(\$1,425,323)	\$86,574	(\$118,165)	(\$73,678)	\$353,942	(\$300,000)	\$0	\$0	\$0
20											
21	Enterprise (Westmount)**										
22	Revenues		\$9,379,389	\$8,270,608	\$7,915,311	\$9,016,254	\$8,942,032	\$0	\$0	\$0	\$0
23	Expenditures		\$8,441,320	\$8,921,295	\$9,143,773	\$8,914,576	\$13,007,140	\$0	\$0	\$0	\$0
24	Surplus (Deficit)		\$938,069	(\$650,687)	(\$1,228,462)	\$101,678	(\$4,065,108)	\$0	\$0	\$0	\$0
25											
26	All Major Funds (Excluding Enterprise)										
27	Revenues		\$134,210,635	\$150,329,667	\$137,115,200	\$142,148,481	\$146,540,087	\$142,474,053	\$143,390,894	\$145,824,149	\$147,739,957
28	Expenditures		\$129,630,855	\$145,073,942	\$135,927,505	\$140,882,550	\$140,769,953	\$144,144,579	\$146,801,458	\$148,880,042	\$151,057,823
29	Surplus (Deficit)*		\$4,579,780	\$5,255,725	\$1,187,696	\$1,265,931	\$5,770,134	(\$1,670,526)	(\$3,410,564)	(\$3,055,893)	(\$3,317,866)
30											
31	Net Resulting Unreserved Fund Balance		\$11,992,873	\$16,544,456	\$16,582,176	\$16,283,490	\$24,943,510	\$24,643,510	\$21,232,946	\$18,177,053	\$14,859,187
32	Debt Service, Road and Machinery fund balance		(\$1,560,575)	(\$2,501,933)	(\$1,613,505)	(\$1,567,992)	(\$2,954,551)	(\$2,654,552)	(\$1,875,716)	(\$1,494,502)	(\$1,057,420)
33	2016 projected adjustments						\$320,783	\$320,783	\$320,783	\$320,783	\$320,783
34	Less Westmount Reserve						(\$4,477,509)	(\$4,477,509)	(\$4,477,509)	(\$4,477,509)	(\$4,477,509)
35	Actual/estimated General Fund Surplus		\$10,432,298	\$14,042,523	\$14,968,671	\$14,715,498	\$21,988,958	\$17,832,232	\$15,200,504	\$12,525,825	\$9,645,041
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* Surplus (Deficit) may include reserved and appropriated fund balances for 2011 - 2015