

BUDGET COMMITTEE AGENDA
DECEMBER 20, 2016

Committee Members: Supervisors Thomas, Merlino, Conover, Girard, Strough, Beaty, Brock, Simpson, and Sokol

- I. Committee meeting called to order by Chairman.
- II. Motion to approve the October 13, 2016 minutes.
- III. Action Agenda/New Business Items:
 1. Review of the 2016 Multi-Year Plan.
- IV. Referrals/Pending Items:

None.
- V. Discussion Items:

None.
- VI. Privilege of the Floor to discuss any additional items to come before the Committee.
- VII. Motion to adjourn.

Attachments:

1. 2016 Warren County Multi-Year Plan

2016 Warren County Financial Management Plan #1

A	B	C	D	E	F	G	H	I	J	K	
1	Warren County										
2	Four Year Financial Plan, Fiscal Years	2017-2020								12/21/2016	
3	Major Fund Summary Financing Plan										
4											
5											
6			Actual		Estimated	Adopted		Projected			
7	General Fund	2012	2013	2014	2015	2016	2017	2018	2019	2020	
8	Revenues	\$123,532,009	\$121,112,925	\$124,073,024	\$128,463,216	\$127,224,700	\$125,937,169	\$127,610,204	\$129,386,113	\$131,166,671	
9	Expenditures by Object	\$117,499,323	\$119,325,088	\$123,562,036	\$123,344,269	\$128,091,830	\$127,342,022	\$128,671,807	\$130,614,469	\$132,399,210	
10	Surplus (Deficit)	\$6,032,686	\$1,787,837	\$510,988	\$5,118,947	(\$867,130)	(\$1,404,853)	(\$1,061,603)	(\$1,228,356)	(\$1,232,539)	
11											
12	County Road										
13	Revenues	\$8,759,379	\$9,776,376	\$11,776,230	\$11,217,910	\$11,251,124	\$10,266,771	\$10,386,877	\$10,508,785	\$10,632,522	
14	Expenditures	\$9,334,018	\$10,248,935	\$11,560,392	\$11,018,222	\$12,097,085	\$11,236,771	\$11,079,400	\$11,326,320	\$11,638,468	
15	Surplus (Deficit)	(\$574,639)	(\$472,559)	\$215,838	\$199,688	(\$845,961)	(\$970,000)	(\$692,523)	(\$817,535)	(\$1,005,946)	
16											
17	Road Machinery										
18	Revenues	\$2,143,721	\$2,911,534	\$2,987,837	\$3,177,636	\$3,022,151	\$2,520,766	\$2,538,242	\$2,555,981	\$2,573,985	
19	Expenditures	\$2,432,619	\$2,920,952	\$2,375,055	\$3,080,079	\$3,668,001	\$3,032,521	\$3,045,083	\$3,073,432	\$3,101,831	
20	Surplus (Deficit)	(\$288,898)	(\$9,417)	\$612,782	\$97,557	(\$645,850)	(\$511,755)	(\$506,841)	(\$517,451)	(\$527,846)	
21											
22	Debt Service										
23	Revenues	\$15,894,556	\$3,314,365	\$3,311,390	\$3,681,325	\$3,453,119	\$2,975,708	\$4,298,047	\$4,246,922	\$4,207,464	
24	Expenditures	\$15,807,982	\$3,432,530	\$3,385,068	\$3,327,383	\$3,223,560	\$3,502,708	\$4,298,047	\$4,246,922	\$4,207,464	
25	Surplus (Deficit)	\$86,574	(\$118,165)	(\$73,678)	\$353,942	\$229,559	(\$527,000)	\$0	\$0	\$0	
26											
27	All Major Funds										
28	Revenues	\$150,329,665	\$137,115,200	\$142,148,481	\$146,540,087	\$144,951,094	\$141,700,414	\$144,833,370	\$146,697,801	\$148,580,642	
29	Expenditures	\$145,073,942	\$135,927,505	\$140,882,551	\$140,769,953	\$147,080,476	\$145,114,022	\$147,094,337	\$149,261,143	\$151,346,973	
30	Surplus (Deficit)*	\$5,255,723	\$1,187,696	\$1,265,930	\$5,770,134	(\$2,129,382)	(\$3,413,608)	(\$2,260,967)	(\$2,563,342)	(\$2,766,331)	
31											
32	General Fund Unreserved Fund Balance*	\$14,042,521	\$14,968,670	\$14,715,496	\$21,988,956	\$18,023,661	\$17,045,249	\$16,393,527	\$15,574,030	\$14,749,889	
33	Debt Service Unreserved Fund Balance	\$247,947	\$129,782	\$56,104	\$410,046	\$639,605	\$112,605	\$112,605	\$112,605	\$112,605	
34	County Road Unreserved Fund Balance	\$1,815,957	\$1,163,799	\$1,132,673	\$1,516,667	\$1,516,667	\$546,667	(\$145,856)	(\$963,391)	(\$1,969,337)	
35	Road Machinery Unreserved Fund Balance	\$438,029	\$319,924	\$379,215	\$669,960	\$669,960	\$158,205	(\$348,636)	(\$866,087)	(\$1,393,933)	
36	Total Actual/Estimated Unreserved Fund Balance	\$16,544,454	\$16,582,174	\$16,283,488	\$24,585,629	\$20,849,893	\$17,862,726	\$16,011,640	\$13,857,157	\$11,499,223	
37											
38	* NOTE: In 2016, Resolution No. 313 of 2016 appropriated \$4,477,509 to Westmount Legacy Costs Reserve.										

	A	B	C	D	E	F	G	H	I	J	K
1	Warren County										
2	Four Year Financial Plan, Fiscal Years 2017-2020										
3	General Fund										
4			Actual			Estimated	Adopted		Projected		
5		2012	2013	2014	2015	2016	2017	2018	2019	2020	
6	Revenues										
7	Real Property Taxes*	\$30,277,760	\$29,297,916	\$29,752,654	\$30,335,492	\$30,495,060	\$32,201,719	\$32,687,965	\$33,181,553	\$33,682,595	
8	Real Property Tax Items	\$2,251,233	\$2,560,987	\$2,614,356	\$2,193,748	\$2,144,900	\$2,152,500	\$2,152,500	\$2,152,500	\$2,152,500	
9	Sales and Use Tax*	\$47,597,491	\$48,836,237	\$49,404,038	\$50,124,221	\$50,197,467	\$50,197,467	\$50,950,429	\$51,714,685	\$52,490,406	
10	Other Non-Prop Taxes*	\$1,795,072	\$1,692,899	\$1,790,314	\$1,856,378	\$1,783,000	\$1,786,000	\$1,786,000	\$1,786,000	\$1,786,000	
11	Departmental Income	\$12,839,432	\$12,809,016	\$11,624,496	\$11,642,946	\$12,646,849	\$10,630,760	\$10,630,760	\$10,630,760	\$10,630,760	
12	Other Local Revenue	\$3,828,372	\$3,987,485	\$5,729,958	\$4,375,142	\$4,559,793	\$3,921,867	\$3,921,867	\$3,921,867	\$3,921,867	
13	State Aid - AIM*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	State Aid - Mortgage Tax*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	State Aid - Other*	\$12,346,001	\$11,823,015	\$12,195,613	\$12,597,404	\$13,784,568	\$14,094,891	\$14,528,718	\$15,046,783	\$15,550,579	
16	Federal Aid*	\$10,812,520	\$9,968,580	\$10,902,831	\$10,479,388	\$11,598,063	\$10,951,965	\$10,951,965	\$10,951,965	\$10,951,965	
17	Interfund Transfers	\$1,784,128	\$136,790	\$58,764	\$4,858,497	\$15,000	\$0	\$0	\$0	\$0	
18	Total Revenues*	\$123,532,009	\$121,112,925	\$124,073,024	\$128,463,216	\$127,224,700	\$125,937,169	\$127,610,204	\$129,386,113	\$131,166,671	
19											

A	B	C	D	E	F	G	H	I	J	K	
1	Warren County										
2	Four Year Financial Plan, Fiscal Years	2017-2020									
3	General Fund										
4		Actual			Estimated		Adopted	Projected			
5		2012	2013	2014	2015	2016	2017	2018	2019	2020	
6	Expenditures by Object										
7	Personal Services	\$28,898,671	\$29,806,718	\$30,123,372	\$31,366,320	\$33,049,500	\$33,367,206	\$33,966,989	\$34,578,768	\$35,202,782	
8	Equipment and Capital Outlay	\$1,779,254	\$1,058,594	\$1,445,795	\$1,224,847	\$1,356,740	\$868,987	\$868,987	\$868,987	\$868,987	
9	Contractual	\$66,508,119	\$66,933,803	\$68,914,233	\$68,239,213	\$71,519,959	\$71,118,579	\$71,445,153	\$72,183,441	\$72,870,133	
10	Debt Service (Principal and Interest)	\$658,678	\$691,697	\$555,109	\$431,130	\$676,643	\$561,930	\$280,340	\$290,739	\$300,739	
11	Employee Benefits	\$15,909,796	\$17,418,307	\$17,942,085	\$17,797,671	\$18,241,431	\$18,564,337	\$19,006,886	\$19,681,637	\$20,294,202	
12	Interfund Transfers to debt service fund	\$3,744,805	\$3,415,969	\$4,581,441	\$4,285,088	\$3,247,557	\$2,860,983	\$3,103,452	\$3,010,897	\$2,862,367	
13											
14	Total Expenditures (by Object)	\$117,499,323	\$119,325,088	\$123,562,036	\$123,344,269	\$128,091,830	\$127,342,022	\$128,671,807	\$130,614,469	\$132,399,210	
15											
16	Expenditures by Function										
17	General Governmental Support	\$35,053,979	\$36,090,271	\$37,056,648	\$38,018,869	\$39,453,184	\$39,658,041	\$39,863,350	\$40,557,110	\$41,195,469	
18	Education	\$2,139,068	\$2,246,427	\$2,224,742	\$2,218,282	\$2,291,793	\$2,304,629	\$2,350,722	\$2,397,737	\$2,445,691	
19	Public Safety	\$23,584,901	\$24,523,875	\$25,668,765	\$26,223,065	\$27,105,651	\$26,466,130	\$26,961,493	\$27,558,569	\$28,142,053	
20	Health	\$14,293,468	\$13,973,254	\$14,193,412	\$13,838,368	\$15,673,393	\$15,387,894	\$15,662,383	\$15,942,258	\$16,205,159	
21	Transportation	\$983,457	\$845,725	\$817,233	\$789,850	\$768,259	\$748,138	\$757,691	\$769,360	\$780,880	
22	Economic Opp & Developmt	\$34,720,848	\$35,214,149	\$36,199,653	\$35,191,557	\$36,226,202	\$36,237,655	\$36,617,864	\$37,066,921	\$37,502,046	
23	Culture and Recreation	\$1,285,631	\$1,266,346	\$1,260,703	\$1,241,924	\$1,382,663	\$1,272,555	\$1,319,002	\$1,353,655	\$1,388,100	
24	Home and Community Services	\$930,065	\$950,180	\$976,289	\$1,045,999	\$1,100,108	\$1,247,067	\$1,254,916	\$1,264,963	\$1,274,745	
25	Employee Benefits / Fringes	\$104,423	\$107,194	\$28,040	\$60,139	\$60,000	\$60,000	-\$36,406	-\$134,740	-\$235,039	
26	Debt Service (Principal and Interest)	\$658,678	\$691,697	\$555,109	\$431,130	\$676,643	\$561,930	\$280,340	\$290,739	\$300,739	
27	Interfund Transfers to debt service fund	\$3,744,805	\$3,415,969	\$4,581,441	\$4,285,088	\$3,247,557	\$2,860,983	\$3,103,452	\$3,010,897	\$2,862,367	
28	Other Uses (Computer & Vehicle Reserve)	\$0	\$0	\$0	\$0	\$106,377	\$537,000	\$537,000	\$537,000	\$537,000	
29											
30	Total Expenditures (by Function)	\$117,499,323	\$119,325,088	\$123,562,036	\$123,344,269	\$128,091,830	\$127,342,022	\$128,671,807	\$130,614,469	\$132,399,210	
31											
32	<i>Object and Function may not match in outyears, but should be close.</i>										
33		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	

	A	B	C	D	E	F	G	H	I	J	K
1		Warren County									
2		Four Year Financial Plan, Fiscal Years	2017-2020								
3		General Fund Surplus (Deficit), Reserves, and Impact of Local Actions									
4											
5											
6			Actual	Estimated	Adopted	Projected					
7			2012	2013	2014	2015	2016	2017	2018	2019	2020
8		Surplus (Deficit)	\$6,032,686	\$1,787,837	\$510,988	\$5,118,947	\$ (867,130)	\$ (1,404,853)	\$ (1,061,603)	\$ (1,228,356)	\$ (1,232,539)
9											
10		Budgetary Reserves									
11		Fund Equity, Beg. of Year	\$12,150,895	\$18,183,581	\$19,971,418	\$20,482,406	\$25,601,353	\$24,734,223	\$23,329,370	\$22,267,767	\$21,039,411
12		Unappropriated Surplus Allocated in 2015	\$0	\$0	\$0						
13		Transfer from Occupancy Reserve	\$0	\$0	\$0						
14		Fund Equity, End of Year	\$18,183,581	\$19,971,418	\$20,482,406	\$25,601,353	\$24,734,223	\$23,329,370	\$22,267,767	\$21,039,411	\$19,806,873
15											
16		Reserved Fund Balance - Capital	\$630,466	\$404,792	\$416,906	\$356,790	\$356,790	\$356,790	\$356,790	\$356,790	\$356,790
17		Reserved Fund Balance - Westmount	\$0	\$0	\$0	\$0	\$3,850,808	\$3,424,367	\$3,014,486	\$2,605,627	\$2,197,230
18		Reserved Fund Balance - Other (please specify)	\$2,210,594	\$3,036,938	\$3,108,263	\$2,700,067	\$2,502,964	\$2,502,964	\$2,502,964	\$2,502,964	\$2,502,964
19		Unreserved Fund Balance - Appropriated**	\$1,300,000	\$1,561,018	\$2,241,741	\$555,540	\$0	\$0	\$0	\$0	\$0
20		Unreserved Fund Balance - Unappropriated*	\$14,042,521	\$14,968,670	\$14,715,496	\$21,988,956	\$18,023,661	\$17,045,249	\$16,393,527	\$15,574,030	\$14,749,889
21			\$18,183,581	\$19,971,418	\$20,482,406	\$25,601,353	\$24,734,223	\$23,329,370	\$22,267,767	\$21,039,411	\$19,806,873
22											
23											

Warren County
 Four Year Financial Plan, Fiscal Years 2017-2020
 County Road Fund

	2012	Actual 2013	2014	2015	Estimated 2016	Adopted 2017	2018	Projected 2019	2020
Revenues									
Real Property Tax Items	\$7,258,022	\$7,971,384	\$8,731,501	\$8,730,294	\$8,862,121	\$8,007,085	\$8,127,191	\$8,249,099	\$8,372,836
Non-Property Tax Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$103,635	\$87,278	\$193,095	\$152,404	\$239,697	\$232,393	\$232,393	\$232,393	\$232,393
State Aid	\$1,383,950	\$1,655,520	\$1,791,227	\$1,827,278	\$2,026,128	\$2,025,122	\$2,025,122	\$2,025,122	\$2,025,122
Federal Aid	\$2,329	\$18,178	\$2,160	\$2,164	\$2,224	\$2,171	\$2,171	\$2,171	\$2,171
Interfund Transfers	\$11,443	\$44,016	\$1,058,247	\$505,770	\$120,954	\$0	\$0	\$0	\$0
Total Revenues	\$8,759,379	\$9,776,376	\$11,776,230	\$11,217,910	\$11,251,124	\$10,266,771	\$10,386,877	\$10,508,785	\$10,632,522
Expenditures									
Personal Services	\$2,260,177	\$2,345,891	\$2,505,961	\$2,309,734	\$2,486,061	\$2,518,446	\$2,565,177	\$2,612,843	\$2,661,462
Equipment and Capital Outlay	\$2,188,705	\$1,821,871	\$2,789,394	\$2,497,951	\$2,996,656	\$2,603,940	\$2,603,940	\$2,603,940	\$2,603,940
Contractual	\$3,295,406	\$3,166,975	\$3,390,223	\$3,708,426	\$4,007,482	\$3,816,522	\$3,854,600	\$3,893,482	\$3,933,185
Debt Service (Principal and Interest)	\$0	\$399,114	\$397,463	\$393,656	\$393,574	\$387,843	\$0	\$0	\$0
Employee Benefits	\$1,494,898	\$1,726,446	\$1,878,460	\$1,688,937	\$1,713,472	\$1,669,036	\$1,777,107	\$1,887,516	\$1,995,893
Interfund Transfers to other funds	\$94,833	\$788,638	\$598,891	\$419,518	\$499,840	\$240,984	\$278,576	\$328,539	\$443,988
Total Expenditures	\$9,334,018	\$10,248,935	\$11,560,392	\$11,018,222	\$12,097,085	\$11,236,771	\$11,079,400	\$11,326,320	\$11,638,468
Surplus (Deficit)	(\$574,639)	(\$472,559)	\$215,838	\$199,688	(\$845,961)	(\$970,000)	(\$692,523)	(\$817,535)	(\$1,005,946)
Budgetary Reserves									
Fund Equity, Beg. of Year	2,572,239	\$2,589,805	\$2,117,246	\$2,333,084	\$2,532,772	\$1,686,811	\$716,811	\$24,288	(\$793,247)
Prior Period Adjustment	592,205	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Fund Equity, End of Year	<u>2,589,805</u>	<u>2,117,246</u>	<u>2,333,084</u>	<u>2,532,772</u>	<u>1,686,811</u>	<u>716,811</u>	<u>24,288</u>	<u>(793,247)</u>	<u>(1,799,193)</u>
Reserved Fund Balance - Capital	220,010	247,553	501,029	264,875	0	0	0	0	0
Reserved Fund Balance - Other (please specify)	237,838	200,894	274,582	224,215	170,144	170,144	170,144	170,144	170,144
Unreserved Fund Balance - Appropriated	\$316,000	\$505,000	\$424,800	\$527,015	\$0	\$0	\$0	\$0	\$0
Unreserved Fund Balance - Unappropriated	<u>\$1,815,957</u>	<u>\$1,163,799</u>	<u>\$1,132,673</u>	<u>\$1,516,667</u>	<u>\$1,516,667</u>	<u>\$546,667</u>	<u>(\$145,856)</u>	<u>(\$963,391)</u>	<u>(\$1,969,337)</u>
	<u>2,589,805</u>	<u>2,117,246</u>	<u>2,333,084</u>	<u>2,532,772</u>	<u>1,686,811</u>	<u>716,811</u>	<u>24,288</u>	<u>(793,247)</u>	<u>(1,799,193)</u>

Warren County
 Four Year Financial Plan, Fiscal Years
 Road Machinery Fund

2017-2020

	Actual				Estimated	Adopted	Projected		
	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues									
Real Property Tax Items	\$419,314	\$1,226,855	\$1,308,751	\$1,353,827	\$1,374,270	\$1,165,082	\$1,182,558	\$1,200,297	\$1,218,301
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$1,672,712	\$1,671,556	\$1,664,243	\$1,735,646	\$1,636,792	\$1,344,861	\$1,344,861	\$1,344,861	\$1,344,861
State Aid	\$0	\$0	\$0	\$4,072	\$0	\$0	\$0	\$0	\$0
Federal Revenue	\$11,613	\$10,687	\$10,771	\$84,091	\$11,089	\$10,823	\$10,823	\$10,823	\$10,823
Interfund Transfers	\$40,082	\$2,437	\$4,072	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues	\$2,143,721	\$2,911,534	\$2,987,837	\$3,177,636	\$3,022,151	\$2,520,766	\$2,538,242	\$2,555,981	\$2,573,985
Expenditures									
Personal Services	\$535,512	\$531,202	\$481,855	\$450,420	\$536,765	\$510,521	\$521,460	\$532,618	\$543,999
Equipment and Capital Outlay	\$215,258	\$659,009	\$181,268	\$1,071,966	\$1,296,540	\$872,300	\$872,300	\$872,300	\$872,300
Contractual	\$1,154,683	\$1,158,413	\$1,161,704	\$1,055,645	\$1,306,539	\$1,153,431	\$1,154,726	\$1,156,047	\$1,157,395
Debt Service (Principal and Interest)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$350,780	\$385,912	\$373,721	\$325,393	\$348,771	\$320,143	\$331,659	\$347,837	\$363,241
Interfund Transfers to other funds	\$176,386	\$186,416	\$176,507	\$176,655	\$179,386	\$176,126	\$164,938	\$164,630	\$164,896
Total Expenditures	\$2,432,619	\$2,920,952	\$2,375,055	\$3,080,079	\$3,668,001	\$3,032,521	\$3,045,083	\$3,073,432	\$3,101,831
Surplus (Deficit)	(\$288,898)	(\$9,417)	\$612,782	\$97,557	(\$645,850)	(\$511,755)	(\$506,841)	(\$517,451)	(\$527,846)
Budgetary Reserves									
Fund Equity, Beg. of Year	\$1,151,435	\$862,537	\$853,120	\$1,465,902	\$1,563,459	\$917,609	\$405,854	(\$100,987)	(\$618,438)
Fund Equity, End of Year	862,537	853,120	1,465,902	1,563,459	917,609	405,854	(100,987)	(618,438)	(1,146,284)
Reserved Fund Balance - Capital	0	46,556	\$72,834	\$125,265	125,265	125,265	125,265	125,265	125,265
Reserved Fund Balance - Other (please specify)	424,508	276,640	\$848,929	\$480,263	\$122,384	\$122,384	\$122,384	\$122,384	\$122,384
Unreserved Fund Balance - Appropriated	0	210,000	\$164,924	\$287,971					
Unreserved Fund Balance - Unappropriated	\$438,029	\$319,924	\$379,215	\$669,960	\$669,960	\$158,205	(\$348,636)	(\$866,087)	(\$1,393,933)
	862,537	853,120	1,465,902	1,563,459	917,609	405,854	(100,987)	(618,438)	(1,146,284)

Road Machinery

Warren County
 Four Year Financial Plan, Fiscal Years
 Debt Service

2017-2020

	Actual				Estimated	BO Rec	Projected		
	2012	2013	2014	2015	2016	2017	2018	2019	2020
Revenues									
Non-Property Tax Items	\$0	\$0							
Departmental Income	\$0	\$0							
Other Local Revenue	\$983,223	\$3,228	\$1,322	\$80,017	\$0				
Federal Revenue	\$0	\$0	\$0						
Interfund Transfers	\$14,911,333	\$3,311,137	\$3,310,068	\$3,601,308	\$3,453,119	\$2,975,708	\$4,298,047	\$4,246,922	\$4,207,464
Total Revenues	\$15,894,556	\$3,314,365	\$3,311,390	\$3,681,325	\$3,453,119	\$2,975,708	\$4,298,047	\$4,246,922	\$4,207,464
	2012	2013	2014	2015	Estimated 2016	2017	2018	2019	2020
Expenditures									
Personal Services*									
Equipment and Capital Outlay*									
Contractual*	\$12,317,264								
Debt Service (Principal and Interest)*	\$3,490,719	\$3,432,530	\$3,385,068	\$3,327,383	\$3,223,560	\$3,502,708	\$4,298,047	\$4,246,922	\$4,207,464
Employee Benefits*									
Interfund Transfers to other funds									
Total Expenditures	\$15,807,982	\$3,432,530	\$3,385,068	\$3,327,383	\$3,223,560	\$3,502,708	\$4,298,047	\$4,246,922	\$4,207,464
Surplus (Deficit)	\$ 86,574	\$ (118,165)	\$ (73,678)	\$ 353,942	\$ 229,559	\$ (527,000)	\$ -	\$ -	\$ -
	2012	2013	2014	2015	Estimated 2016	2017	2018	2019	2020
Budgetary Reserves									
Fund Equity, Beg. of Year	\$161,373	\$247,947	\$129,782	\$56,104	\$410,046	\$639,605	\$112,605	\$112,605	\$112,605
Fund Equity, End of Year	\$247,947	\$129,782	\$56,104	\$410,046	\$639,605	\$112,605	\$112,605	\$112,605	\$112,605

Warren County
 Four Year Financial Plan, Fiscal Years
 Debt Worksheet

2017-2020

	Projected Debt Service				Fund	Source of Financing
	2017	2018	2019	2020		
Bonding Projects (add additional years of projects on separate lines):						
Public Safety Building & Communications Upgrade	\$ 1,418,381.00	\$ 1,371,581.00	\$ 1,325,956.00	\$ 1,279,663.00	A	Bond
MBBA Bonds General Fund						
Health & Human Services Bldg Bond	\$ 487,910.00	\$ 510,840.00	\$ 529,930.00	\$ 552,770.00	A	Bond
Point of Care Bond	\$ 15,800.00	\$ 16,500.00	\$ 17,200.00	\$ 17,900.00	A	Bond
Soil & Water Conservation Bldg Bond	\$ 13,200.00	\$ 13,800.00	\$ 14,300.00	\$ 14,900.00	A	Bond
Railroad Stations Construction Bond	\$ 12,500.00	\$ 13,100.00	\$ 13,600.00	\$ 14,100.00	A	Bond
Gaslight Village Purchase Bond	\$ 23,300.00	\$ 24,400.00	\$ 25,300.00	\$ 26,400.00	A	Bond
Interest	\$ 786,631.00	\$ 675,600.00	\$ 651,817.00	\$ 627,147.00	A	Bond
Court Bonds	\$ 533,513.00	\$ 1,087,750.00	\$ 1,084,788.00	\$ 1,090,188.00	A	Bond
NSTEM	\$ 37,370.00	\$ 386,462.00	\$ 386,462.00	\$ 386,462.00	A	Bond
MBBA Bonds County Road Fund						
County Bridges Painting and Rehab Bond	\$ 14,600.00	\$ 15,260.00	\$ 15,750.00	\$ 16,500.00	D	Bond
Interest	\$ 20,749.00	\$ 17,816.00	\$ 17,189.00	\$ 16,538.00	D	Bond
MBBA Bonds Road Machinery Fund						
DPW Equipment Purchase Bond	\$ 72,690.00	\$ 76,100.00	\$ 78,920.00	\$ 82,430.00	DM	Bond
Interest	\$ 103,435.00	\$ 88,838.00	\$ 85,710.00	\$ 82,466.00	DM	Bond
Bond Anticipation Notes						
Alder Brook Bridge BAN	\$ 30,621.00	\$ -	\$ -	\$ -	D	BAN
Beach Road Reconstruction BAN	\$ 121,786.00	\$ -	\$ -	\$ -	D	BAN
Harrington Road Over Mill Creek BAN	\$ 12,136.00	\$ -	\$ -	\$ -	D	BAN
Flood Damage	\$ 223,300.00	\$ -	\$ -	\$ -	D	BAN
Westbrook Parking Lot	\$ 31,059.00	\$ -	\$ -	\$ -	A	BAN
Capital Leases						
Westmount Co Generation Lease	\$ 224,235.00	\$ -	\$ -	\$ -	A	Capital Lease
Countryside Adult Home Energy Rehab Capital Lease	\$ 29,045.00	\$ 30,340.00	\$ 30,739.00	\$ 30,739.00	A	Capital Lease
Municipal Center Energy Project Capital Lease	\$ 240,220.00	\$ 250,000.00	\$ 260,000.00	\$ 270,000.00	A	Capital Lease
A Fund	\$ 3,853,164.00	\$ 4,380,373.00	\$ 4,340,092.00	\$ 4,310,269.00		
D Fund	\$ 423,192.00	\$ 33,076.00	\$ 32,939.00	\$ 33,038.00		
DM Fund	\$ 176,125.00	\$ 164,938.00	\$ 164,630.00	\$ 164,896.00		
Debt Service Payments:	\$4,452,481	\$ 4,578,387	\$ 4,537,661	\$ 4,508,203		

