



EDC ACTIVITIES REPORT TO WARREN COUNTY ECONOMIC GROWTH AND DEVELOPMENT COMMITTEE

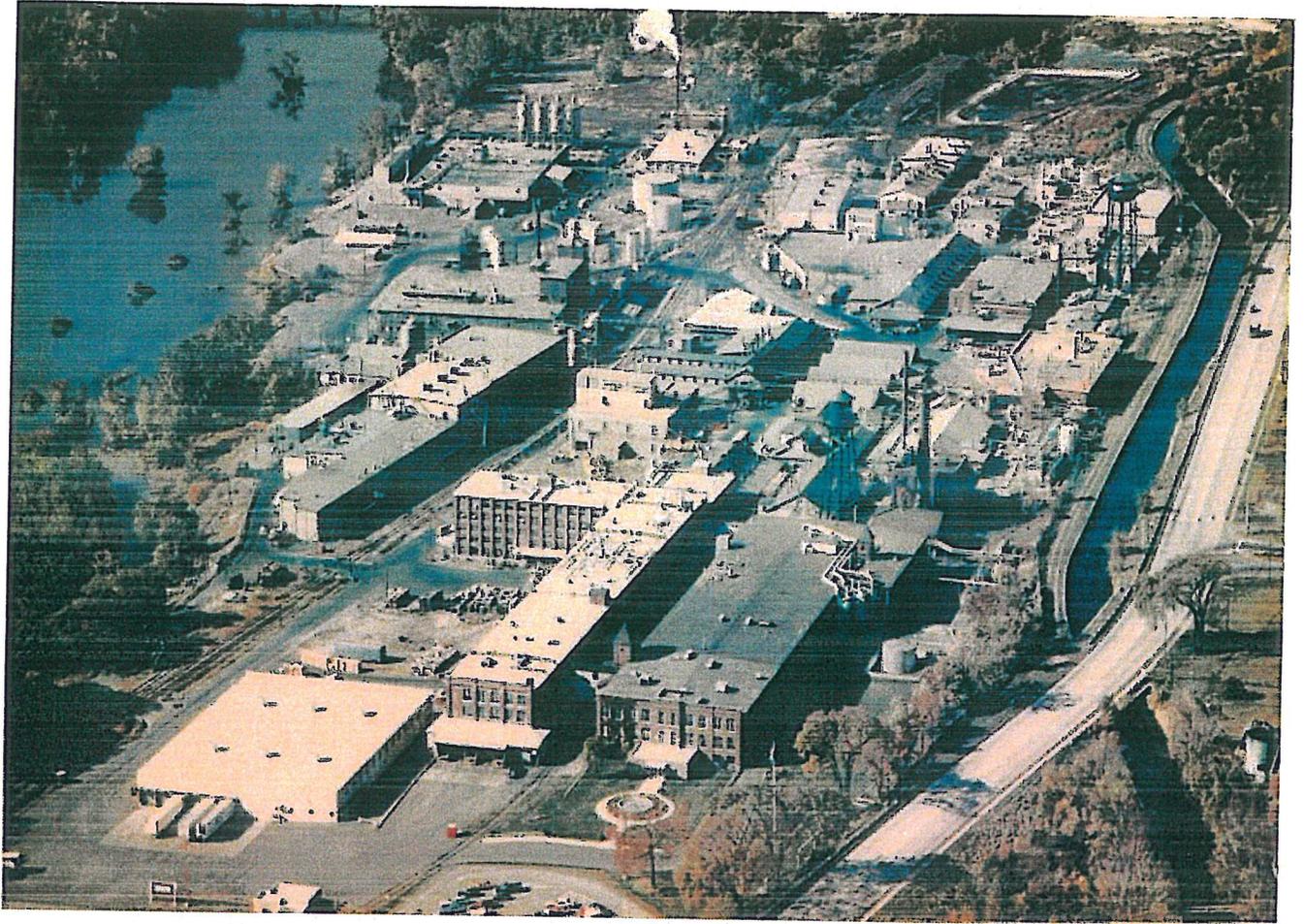
**By Ed Bartholomew President & CEO, EDC Warren County
Monday April 24, 2017**

NYS DOS BROWNFIELD OPPORTUNITY AREA (BOA)

>EDC continues their participation with Supervisor Strough and other officials in Queensbury's efforts toward redevelopment of the former Ciba Geigy site in South Queensbury. EDC supported the Town's April 7th application and submittal to NYS DOS for Step 2 Brownfield Opportunity Area (BOA) Funding.

EDC also supports the City's efforts in an expanded Step 1 Warren Street NYS DOS BOA grant.

The possibility exist at some point the Town and City will be able to collaborate in a joint application for further funding from NYSDOS for these municipal projects.







FIRST TIME HOMEBUYERS

>EDC on behalf of the City received a NYS HOME grant \$300,000 for first time homebuyers program- grant to the City; For the first time the State at the request of the City extended this program to the County with 10 home purchases for the City and 5 slots for properties outside Glens Falls .

This Program is an income based program --max income limits for eligibility

Family 1 \$36,300 Family 3 \$46,700 Family 5 \$56,000

Family 2 \$41,500 Family 4 \$51,850

Requirements under this First Time Homebuyers Program

In addition to the income requirement, person cannot have been a home owner during the past 3 years

Purchase price cannot exceed \$176,000

We are pleased to announce our first homebuyer under this program for this grant purchased a home in town of Thurman with closing last Monday. Remaining slots for this program is 4 outside the city and 10 within the City.

Under the new HOME regulation an code compliant inspection must be undertaken by the respective municipality within the County or in the case with the majority of towns in this County- Warren County through the County's building Code Office undertakes this responsibility. Thanks for the cooperation of the County with assistance from the County Attorney's office, County Administrator, Board Chair and efforts of Mr. Charles Wallace from the Fire Prevention and Building Code Enforcement in undertaking code compliant inspection for those Towns in Warren County that are under the jurisdiction of the County fire prevention and building codes.

Warren County Region in Spotlight –NY's US Senators

>Our region within a period of one week saw both New York US Senators Schumer and Gillibrand visit our area. With the exception of a large metropolitan area it is rare to see both US Senators in the same community within a week of each other

EDC Welcomes U.S. Senator Kirsten Gillibrand to Glens Falls

Within a week we've had both Senator Gillibrand and Senator Schumer visit Glens Falls!



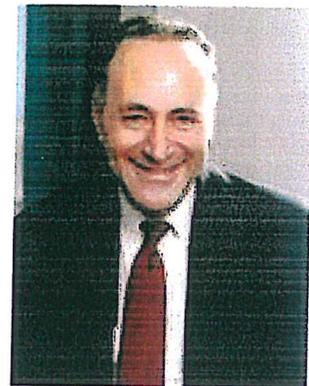
U.S. Senator
Kirsten Gillibrand

U.S. Senator Kirsten Gillibrand visited the World Awareness Children's Museum Friday April 21st calling on the Senate to reject President Trump's budget proposal to eliminate funding for the National Endowment for the Arts and National Endowment for the Humanities. State Senator Betty Little was also in attendance

Senator Schumer in Glens Falls!

EDC welcomed New York's Senior U.S. Senator Chuck Schumer to Glens Falls April 14th and thanked him for his continuing support for Upstate New York.

Senator Schumer was in Glens falls visiting Glens Falls Hospital and Hospital President/CEO Dianne Shugrue and other hospital officials. Additionally, EDC President Ed Bartholomew conferred with the Senator regarding federal budgetary issues and impacts.



U.S. Senator Chuck
Schumer

OUR WORKFORCE

The statewide unemployment rate decreased from 4.4% to 4.3% in March 2017, according to preliminary figures released today by the New York State Department of Labor. This represents New York State's lowest unemployment rate since February 2007

1) Jobs data (not seasonally adjusted):

The following table compares the over-the-year change in total nonfarm and private sector jobs that occurred in the United States, New York State and metro areas within the State between March 2016 and March 2017.

**Change in Total Nonfarm and Private Sector Jobs
March 2016 – March 2017**

	Change in Total Nonfarm Jobs: (private sector + government)		Change in Private Sector Jobs:	
	Net	%	Net	%
United States	+2,135,000	+1.5%	+1,996,000	+1.7%
New York State	+119,600	+1.3%	+111,100	+1.4%
Albany-Schenectady-Troy	+4,000	+0.9%	+2,500	+0.7%
Binghamton	+1,000	+1.0%	+700	+0.9%
Buffalo-Niagara Falls	+5,100	+0.9%	+3,600	+0.8%
Dutchess-Putnam	+200	+0.1%	0	0.0%
Elmira	-700	-1.9%	-800	-2.6%
Glens Falls	+1,600	+3.0%	+1,100	+2.6%
Ithaca	+1,400	+2.2%	+1,400	+2.5%
Kingston	+600	+1.0%	+500	+1.1%
Nassau-Suffolk	+19,800	+1.5%	+16,400	+1.5%
New York City	+57,900	+1.3%	+56,600	+1.5%
Orange-Rockland-Westchester	+7,700	+1.1%	+6,600	+1.1%
Rochester	-4,400	-0.8%	-3,900	-0.9%
Syracuse	+3,100	+1.0%	+2,700	+1.1%

**Change in Total Nonfarm and Private Sector Jobs
March 2016 – March 2017**

	Change in Total Nonfarm Jobs: (private sector + government)		Change in Private Sector Jobs:	
	Net	%	Net	%
Utica-Rome	+1,200	+1.0%	+1,300	+1.4%
Watertown-Fort Drum	+400	+1.0%	+500	+1.7%
Non-metro Counties	+3,200	+0.6%	+3,400	+0.9%

Job highlights since March 2016:

- Twelve metro areas in New York State added private sector jobs over the past year, with the most rapid growth in these areas:
 - Glens Falls(+2.6%)
 - Ithaca (+2.5%)
 - Watertown-Fort Drum (+1.7%)
 - Nassau-Suffolk (+1.5%)
 - New York City (+1.5%)
 - Utica-Rome (+1.4%)
- Over the past year, two metro areas in the state – Elmira (-2.6%) and Rochester (-0.9%) – lost private sector jobs.

Change in jobs by major industry sector: March 2016 – March 2017

1) Jobs data (not seasonally adjusted):

The table below compares the over-the-year change in jobs by major industry sector in New York State occurring between March 2016 and March 2017.

Change in Jobs by Major Industry Sector March 2016 – March 2017

*Educational and health services is in the private sector. Government includes public education and public health services.	
Sectors With Job Gains:	
Educational & Health Services*	+61,000
Professional & Business Services	+35,400
Government*	+8,500
Leisure & Hospitality	+8,300
Other Services	+6,500
Information	+5,500
Trade, Transportation & Utilities	+3,900
Construction	+3,300
Financial Activities	+800
Sectors With Job Losses:	
Manufacturing	-13,500
Natural Resources & Mining	-100

Highlights among New York State sectors with job gains since March 2016:

- **Private educational and health services added the most jobs (+61,000) of any major industry sector over the past year. Sector job gains were mostly in health care and social assistance (+65,700), especially ambulatory health care (+27,000).**
- From March 2016 to March 2017, the second largest employment increase occurred in professional and business services (+35,400). Sector gains were centered in professional, scientific and technical services (+22,500) and administrative and support services (+12,100).
- The third largest increase in jobs over the past year occurred in government, which grew by 8,500. Over-the-year job gains in this sector were centered at the local (+4,500) and state (+2,600) levels.
- Leisure and hospitality had the fourth largest increase in jobs (+8,300) between March 2016 and March 2017. Over-the-year sector job gains were mostly in accommodation and food services (+13,800), especially food services and drinking places (+11,500).

Highlights among New York State sectors with job losses since March 2016:

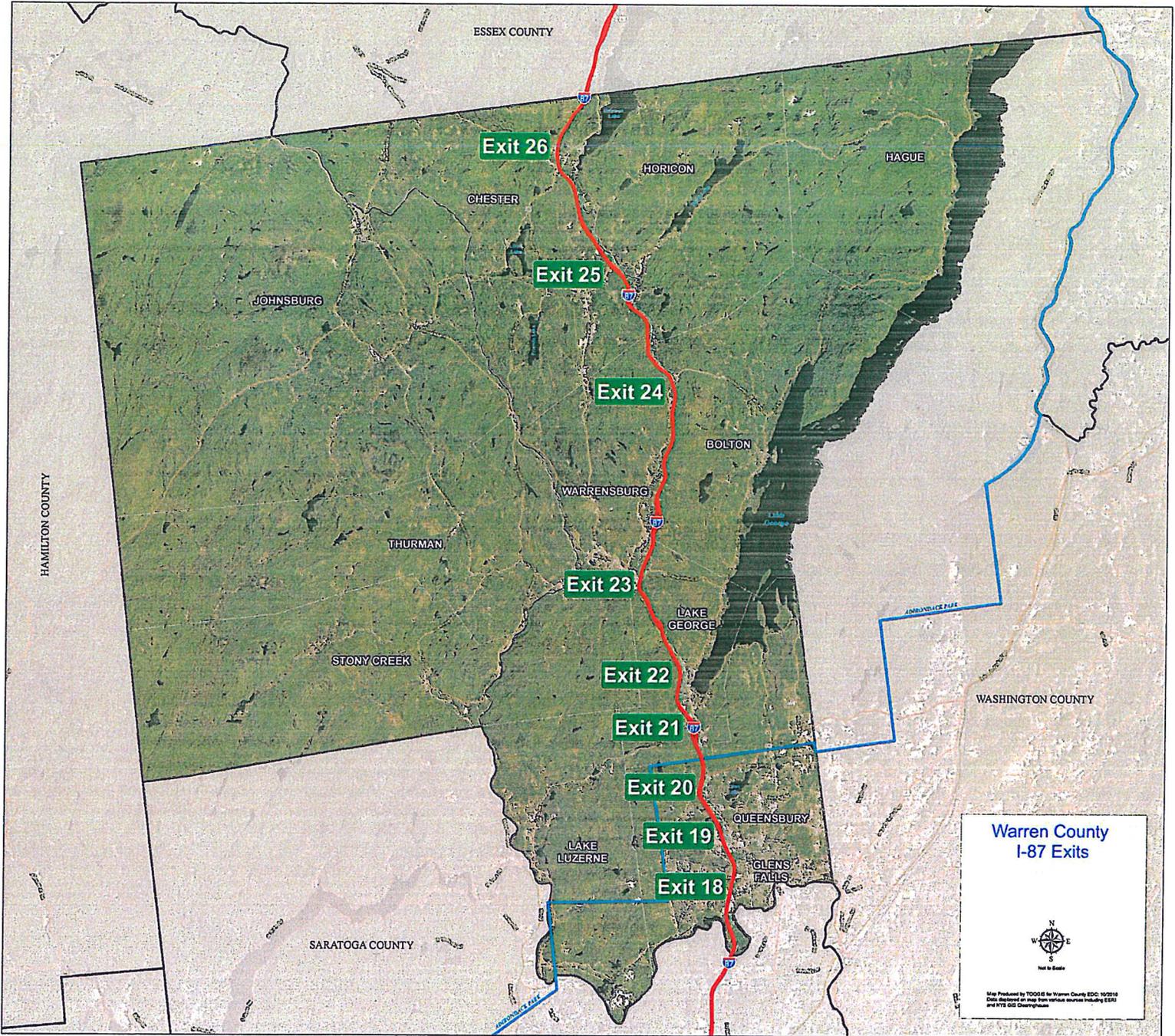
- **Over the past 12 months, manufacturing lost the most jobs (-13,500) of any major industry sector in New York State. Over-the-year sector losses were concentrated in durable goods (-11,900), especially computers and electronic products (-3,100) and machinery manufacturing (-1,300).**

The second EPA Job Training Grant for Warren County and region will be underway with the first class beginning in fall 2017. There will be a total of approximately 100 unemployed or underemployed participating in the program over the three training sessions. Classes will be held at Local 773(Plumbers & Steamfitters) state of the art job training center at Tech Meadows Park .The program will be administrated through EDC Warren County.

NORTHWAY 87 DEVELOPMENT

EDC has commenced as planned an EDC action plan to spur growth/development along Northway exits (18-26) within Warren County

Meeting with communities adjacent to Northway for identification of potential development area. Meeting Thursday Chester Town Hall.





Adirondack

Potteryville

Brant
Lake

Chester town

NEXT ROUND OF FUNDING

CFA STATE FUNDING ROUND 7 2017 ANNOUNCEMENT THIS WEEK



EDC NEWEST BOARD MEMBER

Derek Basile, vice president and chief financial officer of Finch Paper Holdings, has been named to the EDC Warren County Board of Directors.

Basile has been with the Glens Falls paper company since 2014.

Previously he was vice president of finance at Furniture Brands International/Heritage Homes Group and worked in management positions at GMAC and Sovereign Bank.

"Derek brings a strong background in manufacturing and financing to the EDC board and we appreciate his willingness to serve," said Edward Bartholomew, president of EDC Warren County, the agency that promotes economic development and recruits new businesses in Warren County