

BUDGET COMMITTEE

AGENDA

AUGUST 2, 2018

Committee Members: Supervisors Thomas, Merlino, Strough, Wild, Sokol, Beaty, Dickinson, Geraghty, Frasier, Diamond and McDevitt

- I. Committee meeting called to order by Chairman
- II. Motion to approve the minutes of the prior meeting – *May 3, 2018*
- III. Action Agenda/New Business Items:
 1. Review of the Multi-Year Plan.
 2. Such other and further business that may properly come before the Committee.
- IV. Referrals/Pending Items:

None.
- V. Discussion Items:

None.
- VI. Privilege of the Floor to discuss any additional items to come before the Committee.
- VII. Motion to adjourn.

Attachments:

None

	A	B	C	D	E	F	G	H	I	J	K																					
1	Warren County																															
2	Four Year Financial Plan, Fiscal Years 2019-2022																															
3	Major Fund Summary Financing Plan																															
4																																
5																																
6	<table border="1" style="width:100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th colspan="4">Actual</th> <th colspan="2">Estimated</th> <th colspan="4">Projected</th> </tr> <tr> <th></th> <th>2014</th> <th>2015</th> <th>2016</th> <th>2017</th> <th>2018</th> <th>2019</th> <th>2020</th> <th>2021</th> <th>2022</th> </tr> </thead> </table>												Actual				Estimated		Projected					2014	2015	2016	2017	2018	2019	2020	2021	2022
	Actual				Estimated		Projected																									
	2014	2015	2016	2017	2018	2019	2020	2021	2022																							
7	General Fund																															
8	Revenues	\$128,043,163	\$132,773,476	\$132,640,537	\$131,685,616	\$136,814,130	\$138,376,089	\$140,312,026	\$142,375,693	\$144,496,331																						
9	Expenditures by Object	\$127,226,980	\$127,517,971	\$129,747,173	\$130,710,160	\$135,823,257	\$138,482,687	\$141,812,791	\$144,417,456	\$147,130,200																						
10	Surplus (Deficit)	\$816,183	\$5,255,505	\$2,893,364	\$975,456	\$990,873	(\$106,598)	(\$1,500,765)	(\$2,041,763)	(\$2,633,869)																						
11																																
12	County Road																															
13	Revenues	\$11,776,230	\$11,217,910	\$11,198,323	\$11,730,374	\$10,215,001	\$10,378,150	\$11,363,199	\$11,466,872	\$11,609,422																						
14	Expenditures	\$11,560,392	\$11,018,222	\$10,786,112	\$11,296,487	\$12,238,644	\$11,023,144	\$11,347,006	\$11,461,136	\$11,602,389																						
15	Surplus (Deficit)	\$215,838	\$199,688	\$412,211	\$433,887	(\$2,023,643)	(\$644,994)	\$16,193	\$5,736	\$7,033																						
16																																
17	Road Machinery																															
18	Revenues	\$2,987,837	\$3,177,636	\$3,011,483	\$2,498,408	\$2,531,720	\$2,680,481	\$2,999,335	\$3,037,909	\$3,076,976																						
19	Expenditures	\$2,375,055	\$3,080,079	\$2,760,800	\$3,148,988	\$2,998,529	\$2,965,452	\$2,997,721	\$3,035,996	\$3,075,024																						
20	Surplus (Deficit)	\$612,782	\$97,557	\$250,683	(\$650,580)	(\$466,809)	(\$284,971)	\$1,614	\$1,913	\$1,952																						
21																																
22	Debt Service																															
23	Revenues	\$3,311,390	\$3,681,325	\$3,461,127	\$3,446,536	\$4,097,816	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251																						
24	Expenditures	\$3,385,068	\$3,327,383	\$3,223,559	\$3,547,075	\$4,623,803	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251																						
25	Surplus (Deficit)	(\$73,678)	\$353,942	\$237,568	(\$100,539)	(\$525,987)	\$0	\$0	\$0	\$0																						
26																																
27	All Major Funds																															
28	Revenues	\$146,118,620	\$150,850,347	\$150,311,470	\$149,360,934	\$153,658,667	\$155,718,705	\$158,909,136	\$161,074,716	\$163,313,981																						
29	Expenditures	\$144,547,495	\$144,943,655	\$146,517,644	\$148,702,710	\$155,684,233	\$156,755,268	\$160,392,095	\$163,108,830	\$165,938,864																						
30	Surplus (Deficit)*	\$1,571,125	\$5,906,692	\$3,793,826	\$658,224	(\$2,025,566)	(\$1,036,563)	(\$1,482,959)	(\$2,034,114)	(\$2,624,883)																						
31																																
32	General Fund Unreserved Fund Balance*	\$14,715,496	\$22,075,848	\$18,094,677	\$19,470,218	\$22,859,736	\$23,536,198	\$22,798,305	\$21,507,510	\$19,613,555																						
33	Debt Service Unreserved Fund Balance	\$56,104	\$410,046	\$647,614	\$547,075	\$21,088	\$21,088	\$21,088	\$21,088	\$21,088																						
34	County Road Unreserved Fund Balance	\$1,132,675	\$1,516,669	\$1,228,534	\$1,103,394	\$1,196,152	\$551,158	\$567,351	\$573,087	\$580,120																						
35	Road Machinery Unreserved Fund Balance	\$379,215	\$669,960	\$626,223	\$438,053	\$433,244	\$148,273	\$149,887	\$151,800	\$153,752																						
36	Total Actual/Estimated Unreserved Fund Balance	\$16,283,490	\$24,672,523	\$20,597,048	\$21,558,740	\$24,510,220	\$24,256,717	\$23,536,631	\$22,253,485	\$20,368,516																						
37																																
38	* NOTE: In 2016, Resolution No. 313 of 2016 appropriated \$4,477, 509 to Westmount Legacy Costs Reserve.																															

	A	B	C	D	E	F	G	H	I	J	K
1	Warren County										
2	Four Year Financial Plan, Fiscal Years 2019-2022										
3	General Fund										
4			Actual			Estimated		Projected			
5		2014	2015	2016	2017	2018	2019	2020	2021	2022	
6	Revenues										
7	Real Property Taxes*	\$29,752,654	\$30,335,492	\$30,710,534	\$31,906,144	\$33,435,553	\$33,937,086	\$34,446,143	\$34,962,835	\$35,487,277	
8	Real Property Tax Items	\$2,614,356	\$2,193,748	\$2,567,271	\$2,234,630	\$2,203,100	\$2,203,100	\$2,203,100	\$2,203,100	\$2,203,100	
9	Sales and Use Tax*	\$49,404,038	\$50,124,221	\$51,024,413	\$52,154,551	\$53,197,642	\$53,995,607	\$54,805,541	\$55,627,624	\$56,462,038	
10	Other Non-Prop Taxes*	\$5,605,119	\$6,004,755	\$5,987,090	\$6,141,838	\$6,219,908	\$6,294,908	\$6,369,908	\$6,444,908	\$6,519,908	
11	Departmental Income	\$11,699,521	\$11,725,741	\$13,725,871	\$10,826,745	\$10,690,168	\$10,657,561	\$10,657,561	\$10,657,561	\$10,657,561	
12	Other Local Revenue	\$5,730,872	\$4,375,522	\$4,638,434	\$4,491,552	\$3,728,353	\$3,728,353	\$3,728,353	\$3,728,353	\$3,728,353	
13	State Aid - AIM*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
14	State Aid - Mortgage Tax*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	
15	State Aid - Other*	\$12,275,008	\$12,676,112	\$13,909,746	\$13,381,320	\$15,681,107	\$15,903,675	\$16,445,622	\$17,095,513	\$17,782,295	
16	Federal Aid*	\$10,902,831	\$10,479,388	\$10,046,596	\$9,560,907	\$11,655,799	\$11,655,799	\$11,655,799	\$11,655,799	\$11,655,799	
17	Interfund Transfers	\$58,764	\$4,858,497	\$30,582	\$987,929	\$2,500	\$0	\$0	\$0	\$0	
18	Total Revenues*	\$128,043,163	\$132,773,476	\$132,640,537	\$131,685,616	\$136,814,130	\$138,376,089	\$140,312,026	\$142,375,693	\$144,496,331	
19											

A	B	C	D	E	F	G	H	I	J	K	
1	Warren County										
2	Four Year Financial Plan, Fiscal Years	2019-2022									
3	General Fund										
4		Actual		Estimated			Projected				
5		2014	2015	2016	2017	2018	2019	2020	2021	2022	
6	Expenditures by Object										
7	Personal Services	\$30,500,494	\$31,733,229	\$32,499,242	\$32,932,467	\$34,527,201	\$35,266,802	\$35,980,843	\$36,625,622	\$37,283,299	
8	Equipment and Capital Outlay	\$1,447,717	\$1,225,720	\$965,039	\$1,545,567	\$1,258,555	\$775,794	\$775,794	\$775,794	\$775,794	
9	Contractual	\$71,986,257	\$71,804,382	\$74,074,955	\$73,298,046	\$77,482,588	\$78,618,859	\$79,453,964	\$80,300,591	\$81,180,337	
10	Debt Service (Principal and Interest)	\$555,109	\$431,130	\$675,614	\$561,803	\$280,341	\$290,739	\$300,739	\$310,739	\$297,921	
11	Employee Benefits	\$18,155,962	\$18,005,135	\$18,186,685	\$18,044,007	\$18,488,776	\$18,832,786	\$19,674,209	\$20,825,113	\$22,038,815	
12	Interfund Transfers	\$4,581,441	\$4,318,375	\$3,345,638	\$4,328,270	\$3,785,796	\$4,601,485	\$4,367,077	\$4,319,242	\$4,256,251	
13	* Interfund Transfers to Road & Machinery Fund						\$96,222	\$1,260,165	\$1,260,355	\$1,297,783	
14	Total Expenditures (by Object)	\$127,226,980	\$127,517,971	\$129,747,173	\$130,710,160	\$135,823,257	\$138,482,687	\$141,812,791	\$144,417,456	\$147,130,200	
15											
16	Expenditures by Function										
17	General Governmental Support	\$37,056,648	\$38,018,869	\$38,636,935	\$39,319,336	\$40,911,122	\$41,582,286	\$42,325,778	\$43,123,333	\$43,965,302	
18	Education	\$2,224,742	\$2,218,282	\$2,233,803	\$2,244,302	\$2,318,221	\$2,357,585	\$2,397,737	\$2,438,692	\$2,480,466	
19	Public Safety	\$25,671,767	\$26,223,065	\$26,449,421	\$27,382,137	\$27,992,917	\$27,922,744	\$28,722,566	\$29,580,238	\$30,457,510	
20	Health	\$14,193,412	\$13,838,368	\$15,160,271	\$14,099,209	\$15,906,178	\$15,697,789	\$15,971,462	\$16,282,664	\$16,605,831	
21	Transportation	\$817,233	\$789,850	\$704,605	\$880,286	\$727,460	\$738,614	\$754,169	\$772,393	\$791,390	
22	Economic Opp & Developmt	\$39,861,597	\$39,331,973	\$40,050,591	\$39,327,098	\$41,091,039	\$41,921,627	\$42,503,216	\$43,175,659	\$43,879,197	
23	Culture and Recreation	\$1,260,703	\$1,241,924	\$1,325,512	\$1,318,872	\$1,352,660	\$1,396,390	\$1,424,115	\$1,456,764	\$1,490,772	
24	Home and Community Services	\$976,289	\$1,045,999	\$1,099,858	\$1,202,141	\$1,362,421	\$1,372,569	\$1,384,606	\$1,401,756	\$1,419,558	
25	Employee Benefits / Fringes	\$28,040	\$60,139	\$64,925	\$46,704	\$60,000	-\$41,363	-\$144,839	-\$250,379	-\$357,780	
26	Debt Service (Principal and Interest)	\$555,109	\$431,130	\$675,614	\$561,803	\$280,341	\$290,739	\$300,739	\$310,739	\$297,921	
27	Interfund Transfers	\$4,581,441	\$4,318,375	\$3,345,638	\$4,328,270	\$3,785,796	\$4,697,707	\$5,627,242	\$5,579,597	\$5,554,034	
28	Other Uses (Computer & Vehicle Reserve)	\$0	\$0	\$0	\$0	\$35,100	\$546,000	\$546,000	\$546,000	\$546,000	
29											
30	Total Expenditures (by Function)	\$127,226,981	\$127,517,974	\$129,747,173	\$130,710,158	\$135,823,255	\$138,482,687	\$141,812,791	\$144,417,456	\$147,130,201	
31											
32		<i>-\$1</i>	<i>-\$3</i>	<i>\$0</i>	<i>\$2</i>	<i>\$2</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>-\$1</i>	
33											
34	* Interfund transfers to County Road and Road Machinery fund to keep fund balance at 5% of expenses.										
35											

	A	B	C	D	E	F	G	H	I	J	K
1		Warren County									
2		Four Year Financial Plan, Fiscal Years									
3		2019-2022									
4		General Fund Surplus (Deficit), Reserves, and Impact of Local Actions									
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Warren County
 Four Year Financial Plan, Fiscal Years
 County Road Fund

2019-2022

	Actual				Estimated		Projected		
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Real Property Tax Items	\$8,731,501	\$8,730,294	\$8,862,121	\$8,007,085	\$7,938,947	\$8,058,031	\$8,178,902	\$8,301,585	\$8,426,109
Non-Property Tax Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$193,095	\$152,404	\$181,857	\$480,795	\$248,848	\$248,848	\$248,848	\$248,848	\$248,848
State Aid	\$1,791,227	\$1,827,278	\$2,025,122	\$2,255,784	\$2,025,035	\$2,025,122	\$2,025,122	\$2,025,122	\$2,025,122
Federal Aid	\$2,160	\$2,164	\$2,169	\$2,172	\$2,171	\$2,171	\$2,171	\$2,171	\$2,171
* Interfund Transfers	\$1,058,247	\$505,770	\$127,054	\$984,538		\$43,978	\$908,156	\$889,146	\$907,172
Total Revenues	\$11,776,230	\$11,217,910	\$11,198,323	\$11,730,374	\$10,215,001	\$10,378,150	\$11,363,199	\$11,466,872	\$11,609,422
Expenditures									
Personal Services	\$2,505,961	\$2,309,734	\$2,448,636	\$2,615,899	\$2,684,736	\$2,744,657	\$2,793,969	\$2,844,268	\$2,895,573
Equipment and Capital Outlay	\$2,789,394	\$2,497,951	\$2,156,495	\$2,568,409	\$4,005,082	\$2,400,240	\$2,400,240	\$2,400,240	\$2,400,240
Contractual	\$3,390,223	\$3,708,426	\$3,872,971	\$3,733,449	\$3,935,148	\$3,927,776	\$3,960,923	\$3,994,819	\$4,029,479
Debt Service (Principal and Interest)	\$397,463	\$393,656	\$390,166	\$387,560	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$1,878,460	\$1,688,937	\$1,536,744	\$1,562,244	\$1,578,268	\$1,614,182	\$1,698,936	\$1,810,495	\$1,928,093
Interfund Transfers to other funds	\$598,891	\$419,518	\$381,100	\$428,926	\$35,410	\$336,289	\$492,938	\$411,314	\$349,004
Total Expenditures	\$11,560,392	\$11,018,222	\$10,786,112	\$11,296,487	\$12,238,644	\$11,023,144	\$11,347,006	\$11,461,136	\$11,602,389
Surplus (Deficit)	\$215,838	\$199,688	\$412,211	\$433,887	(\$2,023,643)	(\$644,994)	\$16,193	\$5,736	\$7,033
Budgetary Reserves									
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund Equity, Beg. of Year	2,117,248	\$2,333,086	\$2,532,774	\$2,944,985	\$3,378,872	\$1,355,229	\$710,235	\$726,428	\$732,164
Prior Period Adjustment	0	\$0	\$0	\$0	\$0				
Fund Equity, End of Year	2,333,086	2,532,774	2,944,985	3,378,872	1,355,229	710,235	726,428	732,164	739,197
Reserved Fund Balance - Capital	501,029	264,875	595,331	1,554,401	0	0	0	0	0
Reserved Fund Balance - Other (please specify)	274,582	224,215	151,120	159,077	159,077	159,077	159,077	159,077	159,077
Unreserved Fund Balance - Appropriated	\$424,800	527,015	970,000	562,000					
Unreserved Fund Balance - Unappropriated	\$1,132,675	\$1,516,669	\$1,228,534	\$1,103,394	\$1,196,152	\$551,158	\$567,351	\$573,087	\$580,120
	2,333,086	2,532,774	2,944,985	3,378,872	1,355,229	710,235	726,428	732,164	739,197

* Interfund transfers from General Fund to County Road and Road Machinery fund to keep fund balance at 5% of expenses.

Warren County
 Four Year Financial Plan, Fiscal Years
 Road Machinery Fund

2019-2022

	Actual			Estimated			Projected		
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Real Property Tax Items	\$1,308,751	\$1,353,827	\$1,374,270	\$1,165,082	\$1,253,747	\$1,272,553	\$1,291,642	\$1,311,016	\$1,330,681
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$1,664,243	\$1,735,646	\$1,626,396	\$1,322,497	\$1,267,150	\$1,344,861	\$1,344,861	\$1,344,861	\$1,344,861
State Aid	\$0	\$4,072	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue	\$10,771	\$84,091	\$10,817	\$10,829	\$10,823	\$10,823	\$10,823	\$10,823	\$10,823
* Interfund Transfers	\$4,072	\$0	\$0	\$0	\$0	\$52,244	\$352,009	\$371,209	\$390,611
Total Revenues	\$2,987,837	\$3,177,636	\$3,011,483	\$2,498,408	\$2,531,720	\$2,680,481	\$2,999,335	\$3,037,909	\$3,076,976
Expenditures									
Personal Services	\$481,855	\$450,420	\$444,801	\$474,257	\$499,232	\$510,972	\$520,537	\$530,293	\$540,244
Equipment and Capital Outlay	\$181,268	\$1,071,966	\$1,069,450	\$1,095,393	\$840,962	\$787,400	\$787,400	\$787,400	\$787,400
Contractual	\$1,161,704	\$1,055,645	\$772,671	\$955,835	\$1,129,977	\$1,166,564	\$1,171,300	\$1,176,247	\$1,181,413
Debt Service (Principal and Interest)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$373,721	\$325,393	\$294,492	\$307,884	\$327,811	\$335,886	\$353,588	\$376,847	\$401,387
Interfund Transfers to other funds	\$176,507	\$176,655	\$179,386	\$315,619	\$200,547	\$164,630	\$164,896	\$165,209	\$164,580
Total Expenditures	\$2,375,055	\$3,080,079	\$2,760,800	\$3,148,988	\$2,998,529	\$2,965,452	\$2,997,721	\$3,035,996	\$3,075,024
Surplus (Deficit)	\$612,782	\$97,557	\$250,683	(\$650,580)	(\$466,809)	(\$284,971)	\$1,614	\$1,913	\$1,952
Budgetary Reserves									
	2,014	2,015	2,016	2,017	2,018	2,019	2,020	2,021	2,022
Fund Equity, Beg. of Year	\$853,120	\$1,465,902	\$1,563,459	\$1,814,142	\$1,163,562	\$696,753	\$411,782	\$413,396	\$415,309
Fund Equity, End of Year	1,465,902	1,563,459	1,814,142	1,163,562	696,753	411,782	413,396	415,309	417,261
Reserved Fund Balance - Capital	72,834	125,265	\$156,797	\$38,694	38,694	38,694	38,694	38,694	38,694
Reserved Fund Balance - Other (please specify)	848,929	480,263	\$519,367	\$224,815	224,815	224,815	224,815	224,815	224,815
Unreserved Fund Balance - Appropriated	164,924	287,971	\$511,755	\$462,000					
Unreserved Fund Balance - Unappropriated	\$379,215	\$669,960	\$626,223	\$438,053	\$433,244	\$148,273	\$149,887	\$151,800	\$153,752
	1,465,902	1,563,459	1,814,142	1,163,562	696,753	411,782	413,396	415,309	417,261

Warren County
 Four Year Financial Plan, Fiscal Years
 Debt Service

2019-2022

	Actual				Estimated		Projected		
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Non-Property Tax Items	\$0	\$0							
Departmental Income	\$0	\$0							
Other Local Revenue	\$1,322	\$80,017	\$8,009	\$366,895	\$0				
Federal Revenue	\$0	\$0	\$0	\$0					
Interfund Transfers	\$3,310,068	\$3,601,308	\$3,453,118	\$3,079,641	\$4,097,816	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Total Revenues	\$3,311,390	\$3,681,325	\$3,461,127	\$3,446,536	\$4,097,816	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Expenditures									
Personal Services*									
Equipment and Capital Outlay*									
Contractual*	\$0			\$44,368					
Debt Service (Principal and Interest)*	\$3,385,068	\$3,327,383	\$3,223,559	\$3,502,707	\$4,623,803	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Employee Benefits*									
Interfund Transfers to other funds									
Total Expenditures	\$3,385,068	\$3,327,383	\$3,223,559	\$3,547,075	\$4,623,803	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Surplus (Deficit)	\$ (73,678)	\$ 353,942	\$ 237,568	\$ (100,539)	\$ (525,987)	\$ -	\$ -	\$ -	\$ -
Budgetary Reserves									
Fund Equity, Beg. of Year	\$129,782	\$56,104	\$410,046	\$647,614	\$547,075	\$21,088	\$21,088	\$21,088	\$21,088
Fund Equity, End of Year	\$56,104	\$410,046	\$647,614	\$547,075	\$21,088	\$21,088	\$21,088	\$21,088	\$21,088

Warren County
 Four Year Financial Plan, Fiscal Years
 Debt Worksheet

2019-2022

	<u>Projected Debt Service</u>				Fund	Source of Financing
	2019	2020	2021	2022		
Bonding Projects (add additional years of projects on separate lines):						
Public Safety Building & Communications Upgrade	\$ 1,325,956.00	\$ 1,279,663.00	\$ 1,236,500.00	\$ 1,188,250.00	A	Bond
MBBA Bonds General Fund						
Health & Human Services Bldg Bond	\$ 529,930.00	\$ 552,770.00	\$ 583,230.00	\$ 610,040.00	A	Bond
Point of Care Bond	\$ 17,200.00	\$ 17,900.00	\$ 18,900.00	\$ 19,800.00	A	Bond
Soil & Water Conservation Bldg Bond	\$ 14,300.00	\$ 14,900.00	\$ 15,800.00	\$ 16,500.00	A	Bond
Railroad Stations Construction Bond	\$ 13,600.00	\$ 14,100.00	\$ 14,900.00	\$ 15,600.00	A	Bond
Gaslight Village Purchase Bond	\$ 25,300.00	\$ 26,400.00	\$ 27,800.00	\$ 29,100.00	A	Bond
Interest	\$ 651,817.00	\$ 627,147.00	\$ 595,151.00	\$ 561,389.00	A	Bond
Court Bonds	\$ 1,112,288.00	\$ 1,109,863.00	\$ 1,112,013.00	\$ 1,103,788.00	A	Bond
NSTEM	\$ 396,025.00	\$ 393,900.00	\$ 391,625.00	\$ 389,200.00	A	Bond
MBBA Bonds County Road Fund						
County Bridges Painting and Rehab Bond	\$ 15,750.00	\$ 16,500.00	\$ 17,420.00	\$ 18,200.00	D	Bond
Interest	\$ 17,189.00	\$ 16,538.00	\$ 15,694.00	\$ 14,804.00	D	Bond
MBBA Bonds Road Machinery Fund						
DPW Equipment Purchase Bond	\$ 78,920.00	\$ 82,430.00	\$ 86,950.00	\$ 90,760.00	DM	Bond
Interest	\$ 85,710.00	\$ 82,466.00	\$ 78,259.00	\$ 73,820.00	DM	Bond
Capital Leases						
Countryside Adult Home Energy Rehab Capital Lease	\$ 30,739.00	\$ 30,739.00	\$ 30,739.00	\$ 7,685.00	A	Capital Lease
Municipal Center Energy Project Capital Lease	\$ 260,000.00	\$ 270,000.00	\$ 280,000.00	\$ 290,236.00	A	Capital Lease
A Fund	\$ 4,377,155.00	\$ 4,337,382.00	\$ 4,306,658.00	\$ 4,231,588.00		
D Fund	\$ 32,939.00	\$ 33,038.00	\$ 33,114.00	\$ 33,004.00		
DM Fund	\$ 164,630.00	\$ 164,896.00	\$ 165,209.00	\$ 164,580.00		
Debt Service Payments:	\$4,574,724	\$ 4,535,316	\$ 4,504,981	\$ 4,429,172		

Warren County
 Four Year Financial Plan, Fiscal Years
 Major New Capital Projects***

2019-2022

	Projected Cost of Project				Project Life (years)	Interest Rate	Fund	Source of Financing
	2019	2020	2021	2022				
Bonding Projects (add additional years of projects on separate lines):								
Pay-As-You-Go Projects:								
Federal Aid Projects	\$ 303,350.00	\$ 459,900.00	\$ 378,200.00	\$ 316,000.00				
Airport Projects	\$ 317,500.00	\$ 132,500.00	\$ 125,000.00	\$ 125,000.00				
Subtotal: Value of Projects Financed Through Bonding	\$0	\$0	\$0	\$0				
Subtotal: Pay-As-You-Go	\$620,850	\$592,400	\$503,200	\$441,000				
Total	\$620,850	\$592,400	\$503,200	\$441,000				
Debt Service Payments:	\$0	\$0	\$0	\$0				
Additional Pay-as-You-go Payments	\$620,850	\$592,400	\$503,200	\$441,000				
Total Additional Capital Payments	\$620,850	\$592,400	\$503,200	\$441,000				

*** This sheet is intended to generate rough, ballpark figures ONLY. Assumptions: All projects are tax exempt and NOT subject to a debt service reserve. OSC strongly recommends that you create a multiyear capital plan that is tailored to your own governments' specific needs. For more information on constructing a capital plan, see OSC's Local Government Management Guide, "Multi-Year Capital Plans."



Warren County
Multi-Year Financial Plan



2018

Key Assumptions:

- Sales Tax: +2% (2018), +1.5% per year (2019-2022)
- Property Tax: +1.5% per year (2019-2022)
- Wages: known contractual increases, otherwise +2% per year (0% per year for elected officials)
- Health Ins. (self-insured as of Dec. 2017): at budget (2018), +4% (2019), +5% (2020), +6% (2021, 2022)
- Liability Ins.: +5% per year (2019-2022)

Key Assumptions:

- Railroad Revenue: assumes \$0 (2018-2022)
- Railroad Expenses: maintenance budget ~\$65,000 per year
- Airport: status quo (operating loss ~\$550,000 per year)
- SUNY Adirondack: +2% per year (2019-2022)

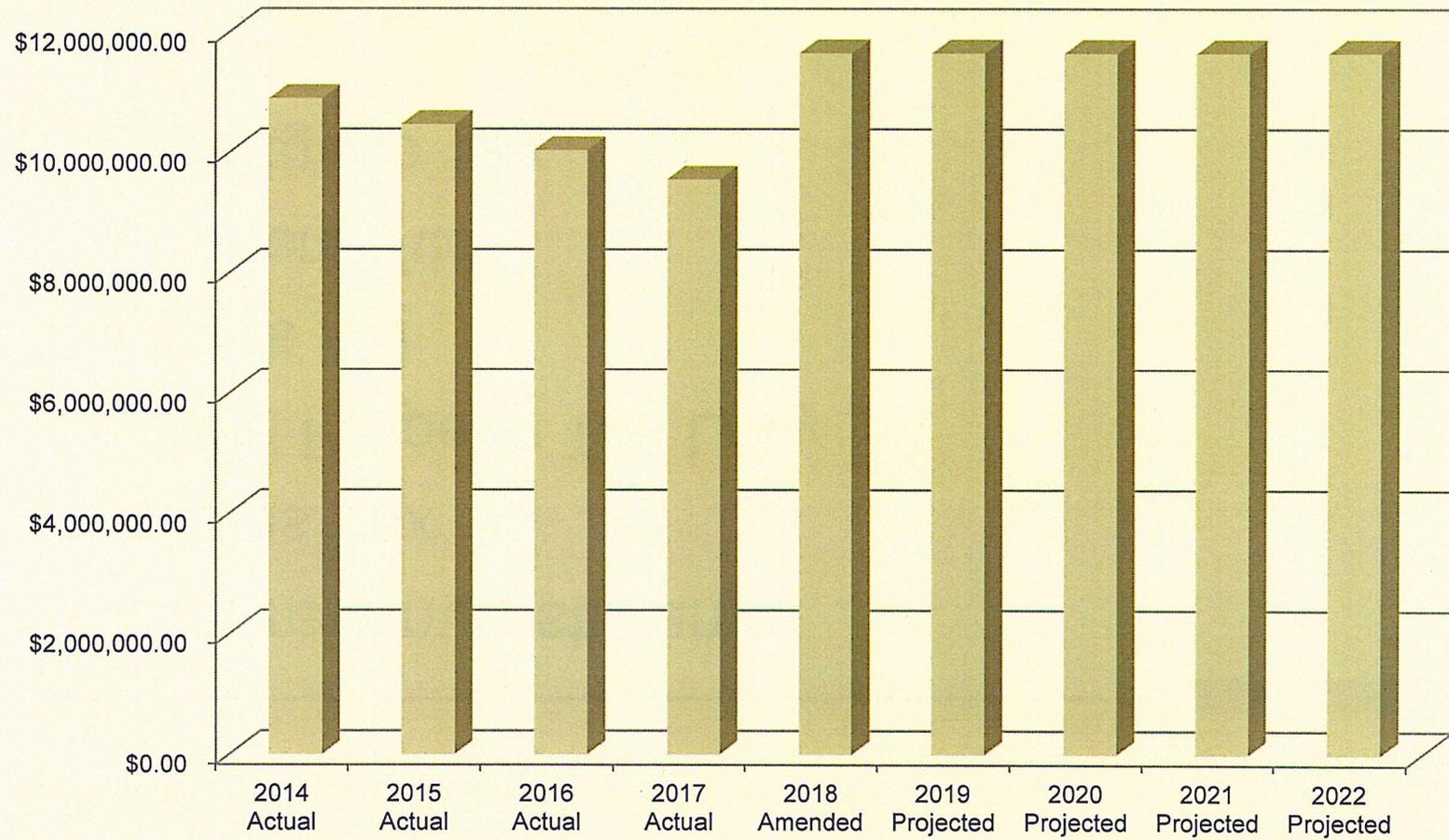


REVENUE and EXPENDITURE ANALYSIS AND PROJECTIONS FOR MAJOR FUNDS

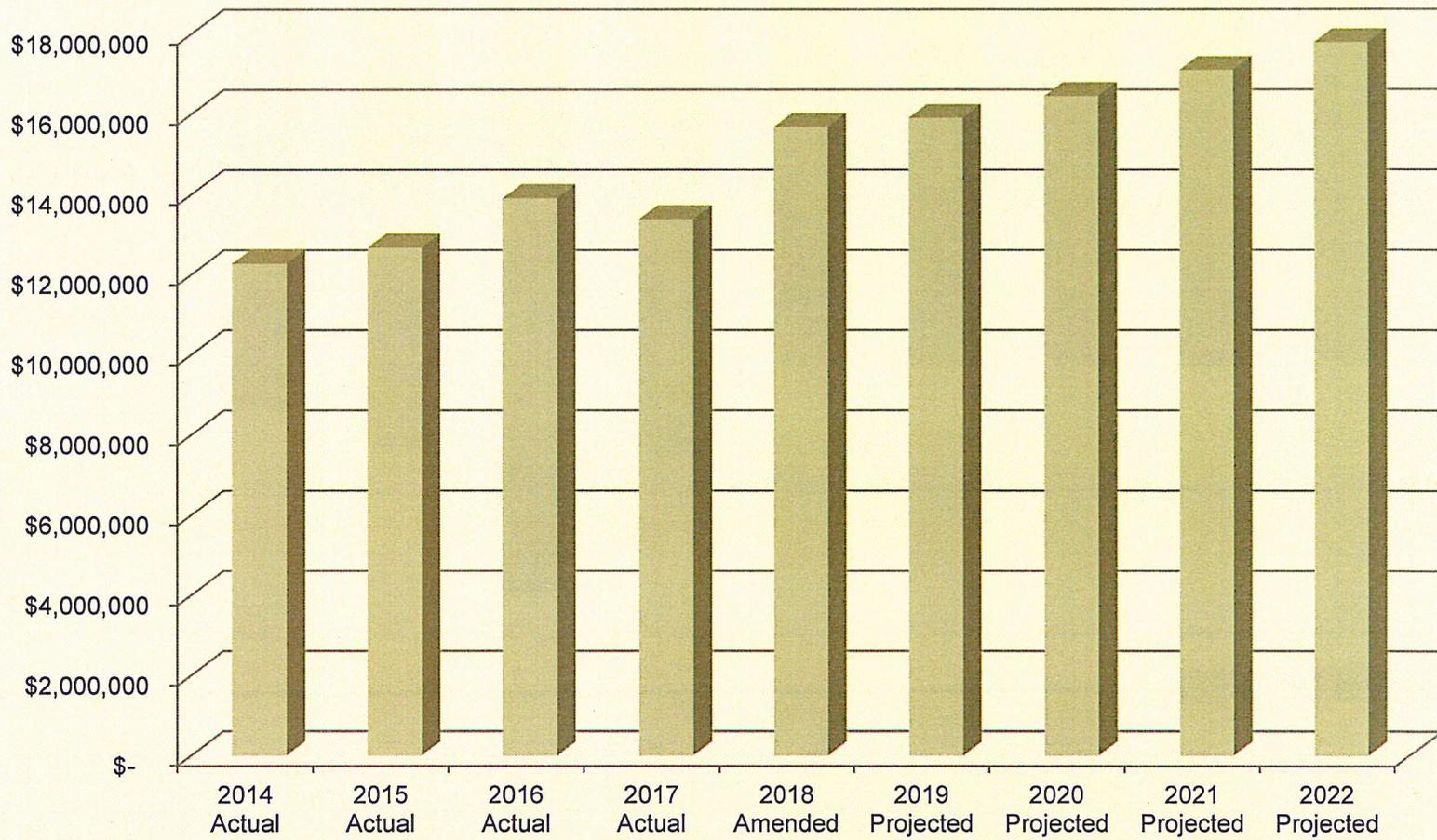
General Fund Revenues

- Major revenue streams:
 - Sales Tax
 - Real Property Tax Levy
 - State Aid
 - Federal Aid
 - Mortgage Tax
 - Automobile Use Tax
 - Jail Services

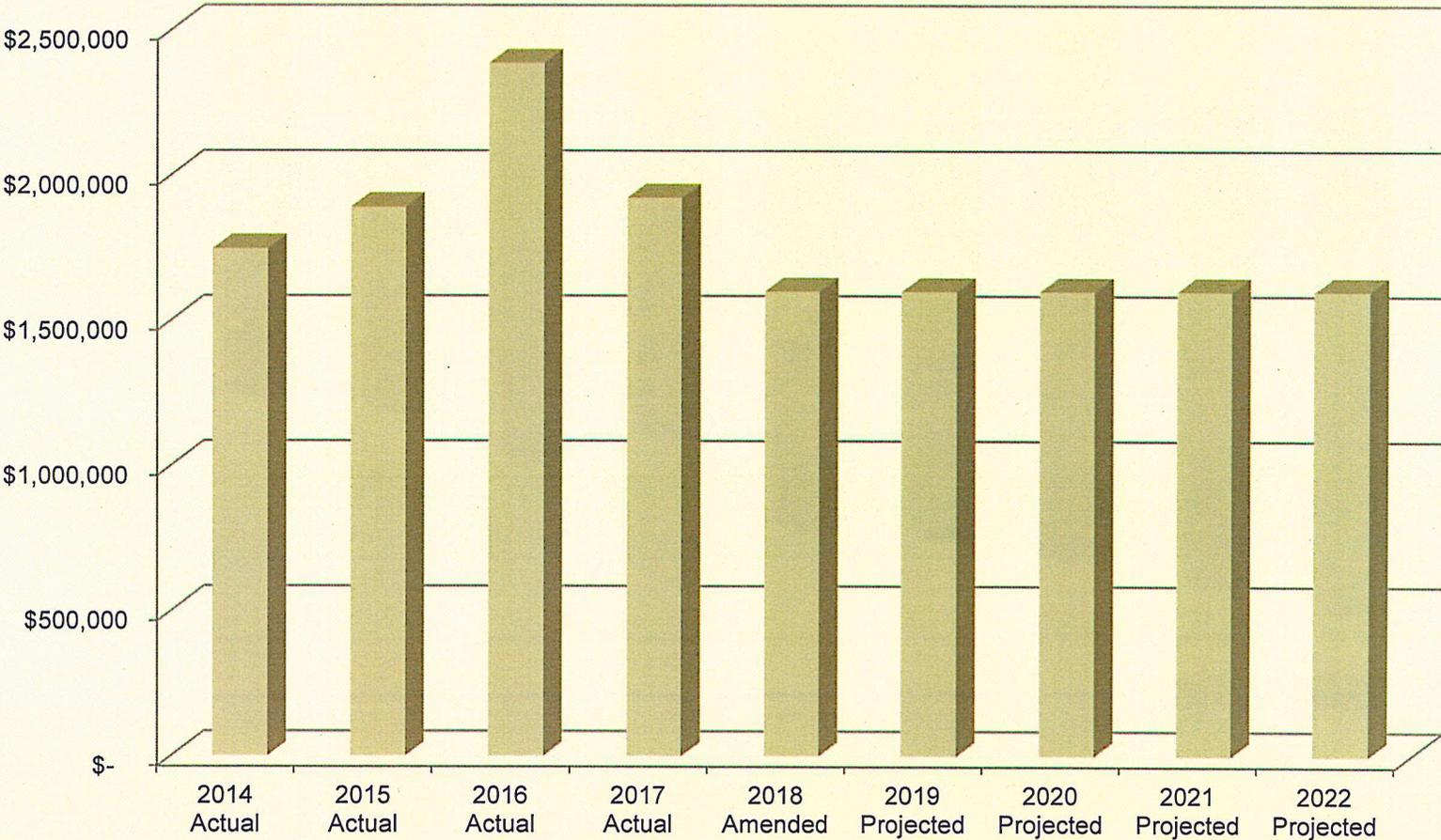
General Fund Federal Aid



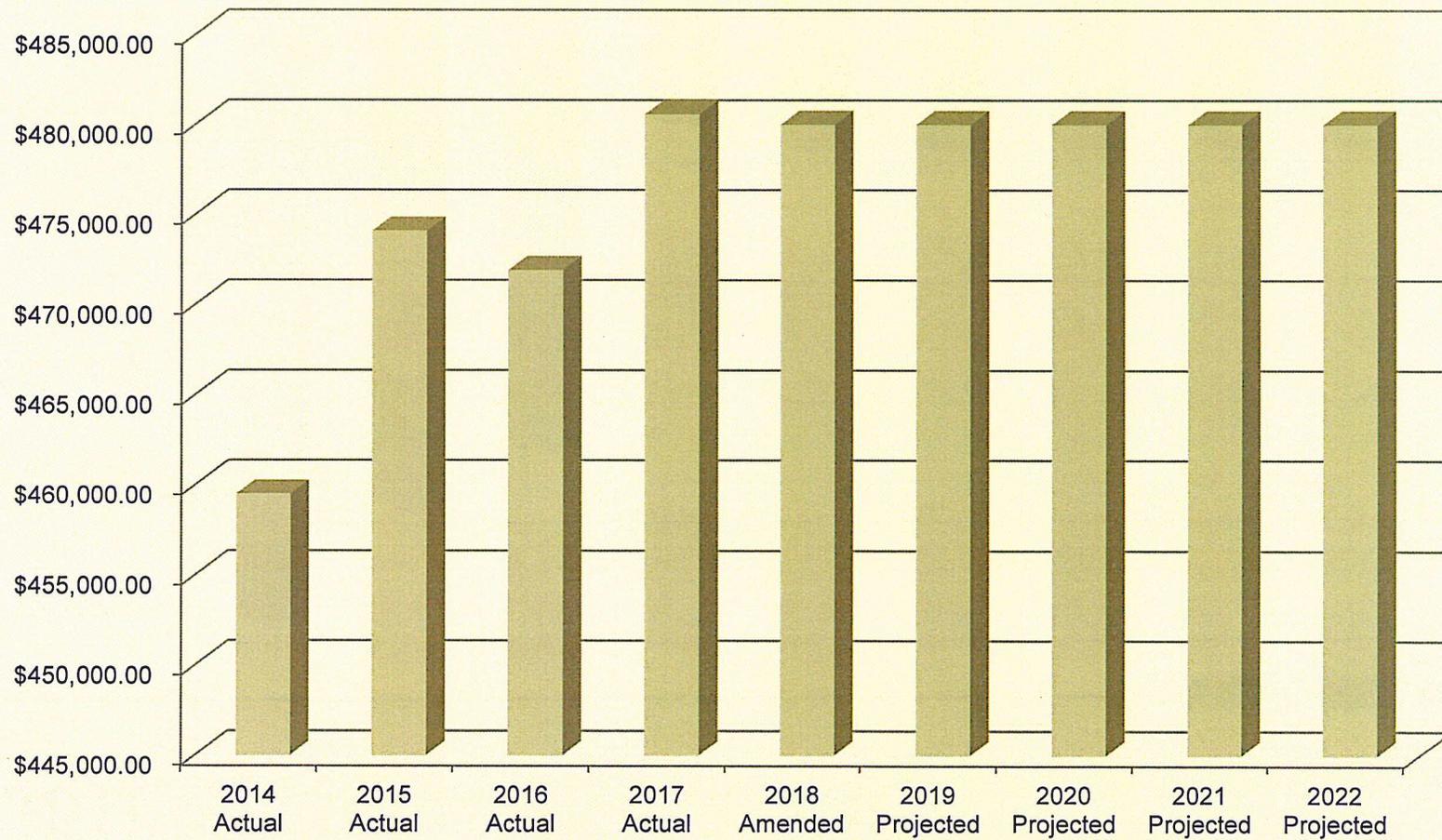
General Fund State Aid



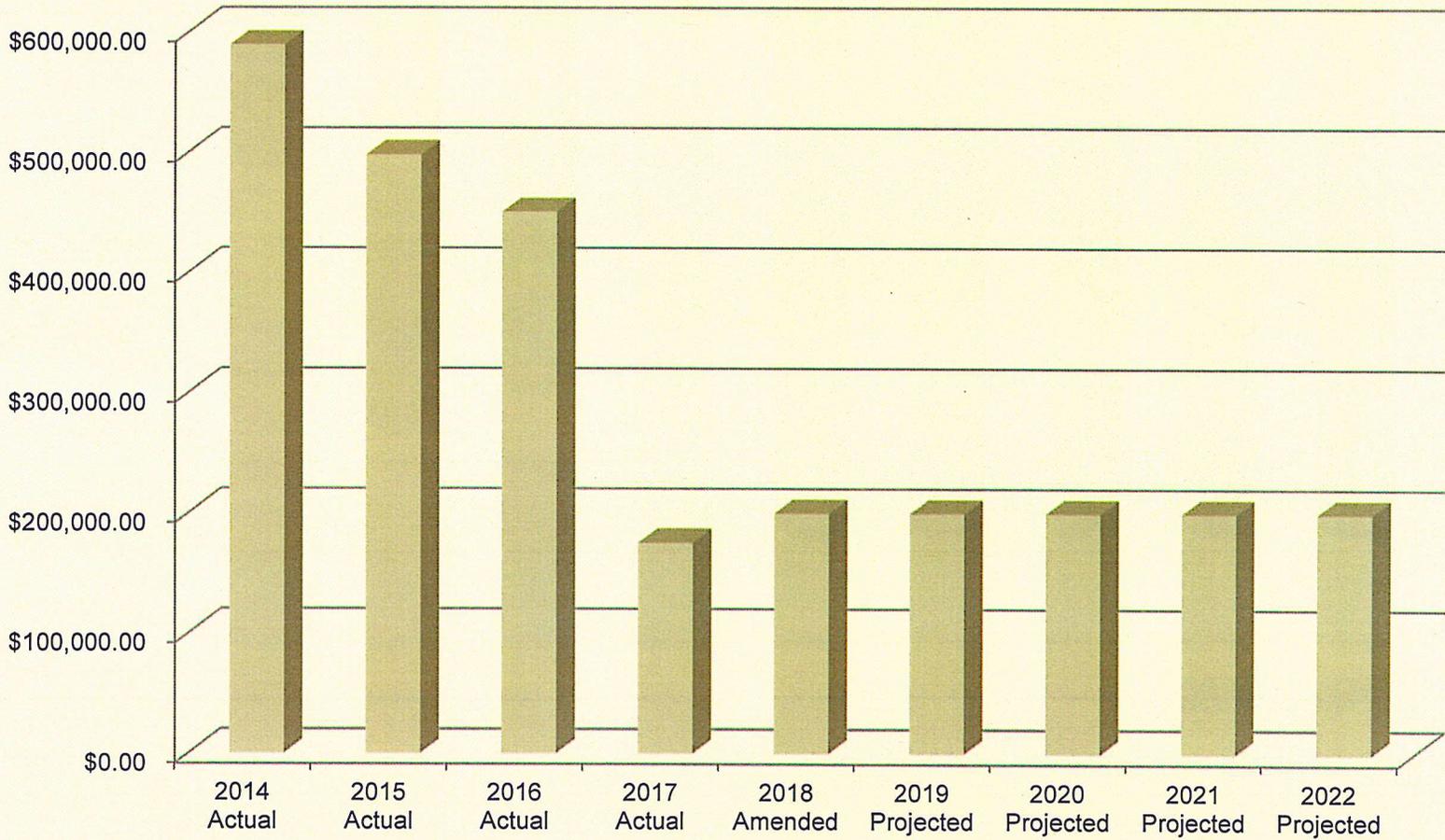
Mortgage Tax Revenue



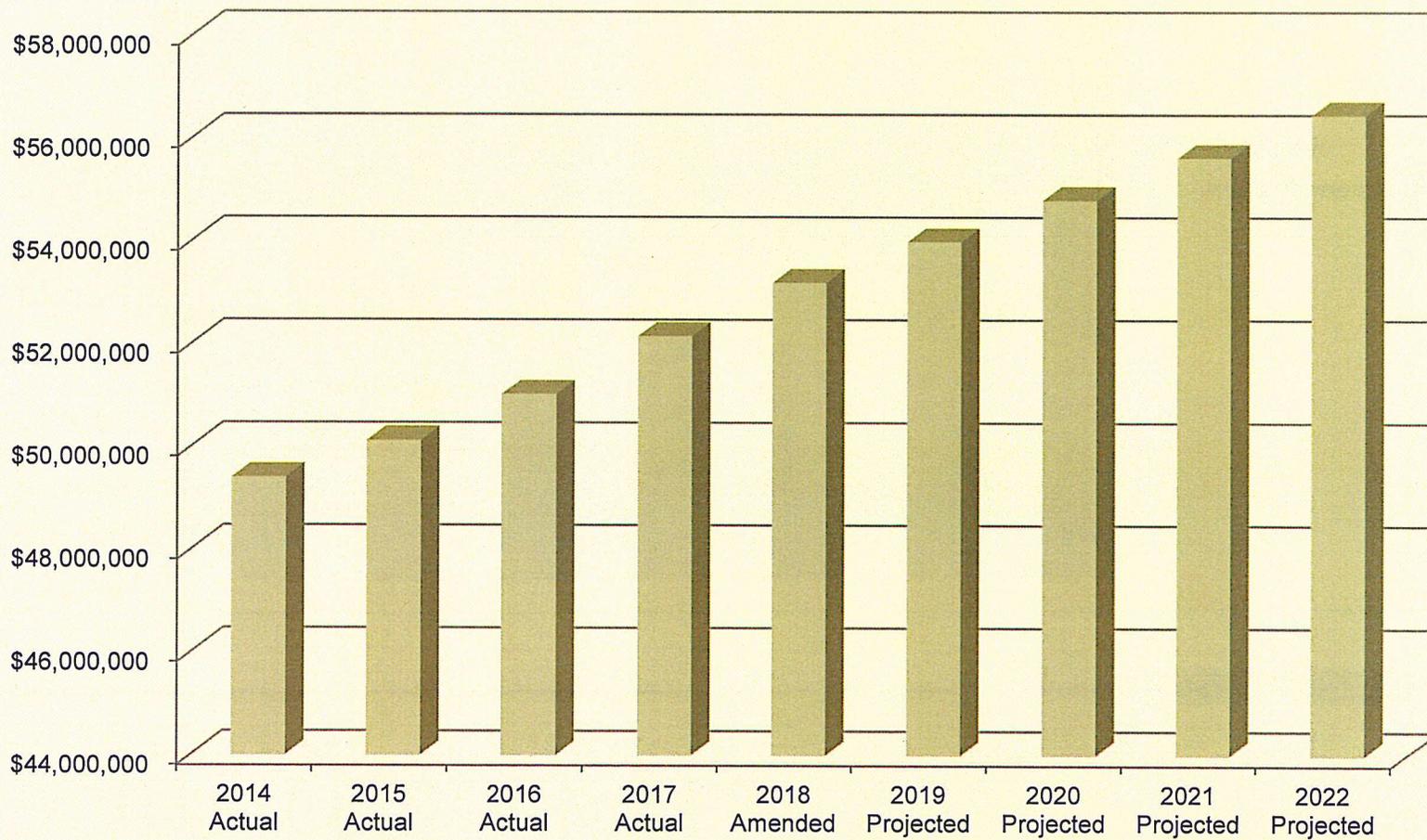
Automobile Use Tax Revenue



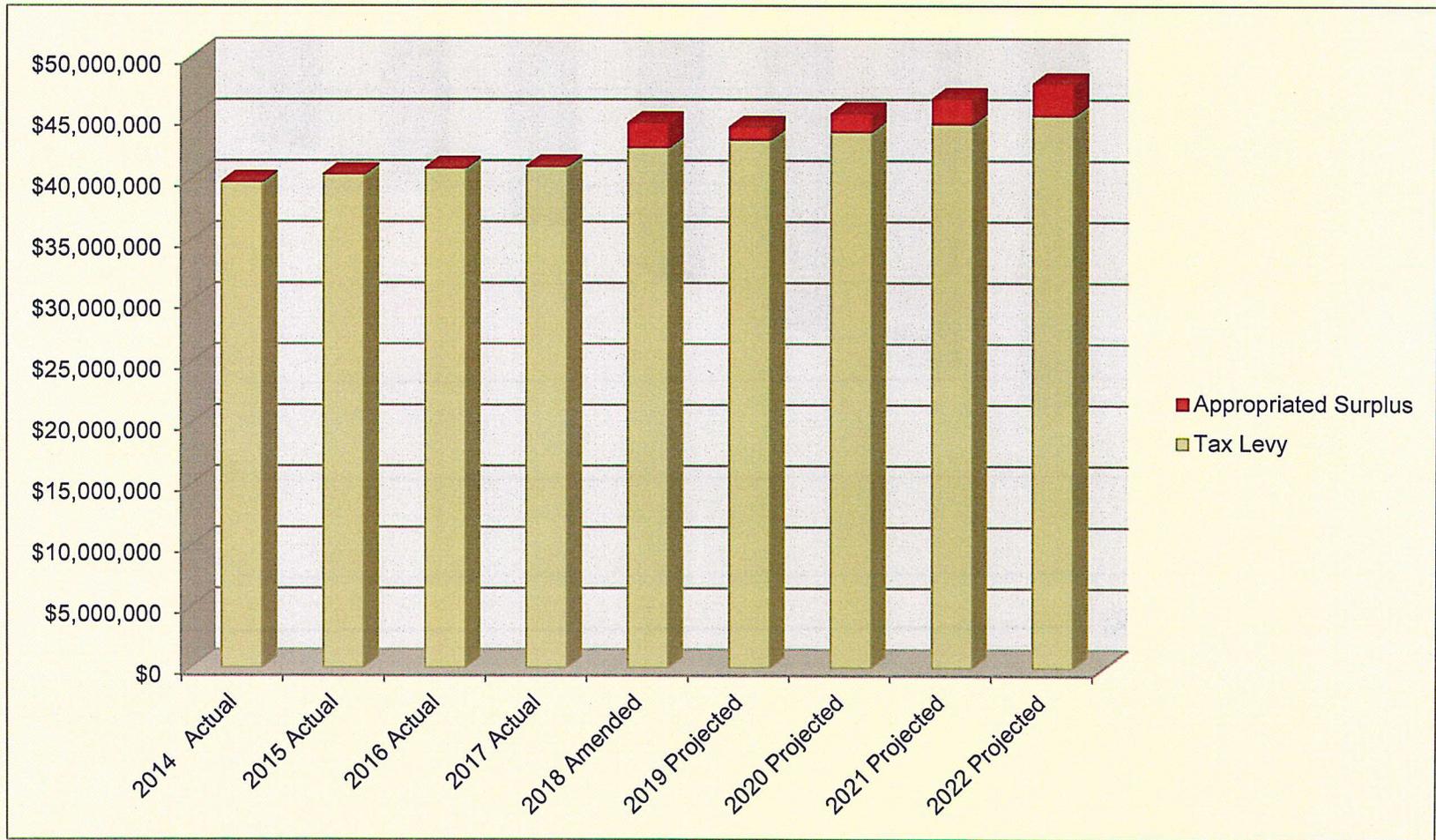
Jail Services Revenue



Sales Tax Revenue



Warren County Tax Levy



General Fund

■ Revenue Summary

	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Real Property Taxes*	\$29,752,654	\$30,335,492	\$30,710,534	\$31,906,144	\$33,435,553	\$33,937,086	\$34,446,143	\$34,962,835	\$35,487,277
Real Property Tax Items	\$2,614,356	\$2,193,748	\$2,567,271	\$2,234,630	\$2,203,100	\$2,203,100	\$2,203,100	\$2,203,100	\$2,203,100
Sales and Use Tax*	\$49,404,038	\$50,124,221	\$51,024,413	\$52,154,551	\$53,197,642	\$53,995,607	\$54,805,541	\$55,627,624	\$56,462,038
Other Non-Prop Taxes*	\$5,605,119	\$6,004,755	\$5,987,090	\$6,141,838	\$6,219,908	\$6,294,908	\$6,369,908	\$6,444,908	\$6,519,908
Departmental Income	\$11,699,521	\$11,725,741	\$13,725,871	\$10,826,745	\$10,690,168	\$10,657,561	\$10,657,561	\$10,657,561	\$10,657,561
Other Local Revenue	\$5,730,872	\$4,375,522	\$4,638,434	\$4,491,552	\$3,728,353	\$3,728,353	\$3,728,353	\$3,728,353	\$3,728,353
State Aid - AIM*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Aid - Mortgage Tax*	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
State Aid - Other*	\$12,275,008	\$12,676,112	\$13,909,746	\$13,381,320	\$15,681,107	\$15,903,675	\$16,445,622	\$17,095,513	\$17,782,295
Federal Aid*	\$10,902,831	\$10,479,388	\$10,046,596	\$9,560,907	\$11,655,799	\$11,655,799	\$11,655,799	\$11,655,799	\$11,655,799
Interfund Transfers	\$58,764	\$4,858,497	\$30,582	\$987,929	\$2,500	\$0	\$0	\$0	\$0
Total Revenues*	\$128,043,163	\$132,773,476	\$132,640,537	\$131,685,616	\$136,814,130	\$138,376,089	\$140,312,026	\$142,375,693	\$144,496,331

General Fund Expenditures

Expenditures by Object

Personal Services	\$30,500,494	\$31,733,229	\$32,499,242	\$32,932,467	\$34,527,201	\$35,266,802	\$35,980,843	\$36,625,622	\$37,283,299
Equipment and Capital Outlay	\$1,447,717	\$1,225,720	\$965,039	\$1,545,567	\$1,258,555	\$775,794	\$775,794	\$775,794	\$775,794
Contractual	\$71,986,257	\$71,804,382	\$74,074,955	\$73,298,046	\$77,482,588	\$78,618,859	\$79,453,964	\$80,300,591	\$81,180,337
Debt Service (Principal and Interest)	\$555,109	\$431,130	\$675,614	\$561,803	\$280,341	\$290,739	\$300,739	\$310,739	\$297,921
Employee Benefits	\$18,155,962	\$18,005,135	\$18,186,685	\$18,044,007	\$18,488,776	\$18,832,786	\$19,674,209	\$20,825,113	\$22,038,815
Interfund Transfers	\$4,581,441	\$4,318,375	\$3,345,638	\$4,328,270	\$3,785,796	\$4,601,485	\$4,367,077	\$4,319,242	\$4,256,251
* Interfund Transfers to Road & Machinery Fund						\$96,222	\$1,260,165	\$1,260,355	\$1,297,783
Total Expenditures (by Object)	\$127,226,980	\$127,517,971	\$129,747,173	\$130,710,160	\$135,823,257	\$138,482,687	\$141,812,791	\$144,417,456	\$147,130,200

Expenditures by Function

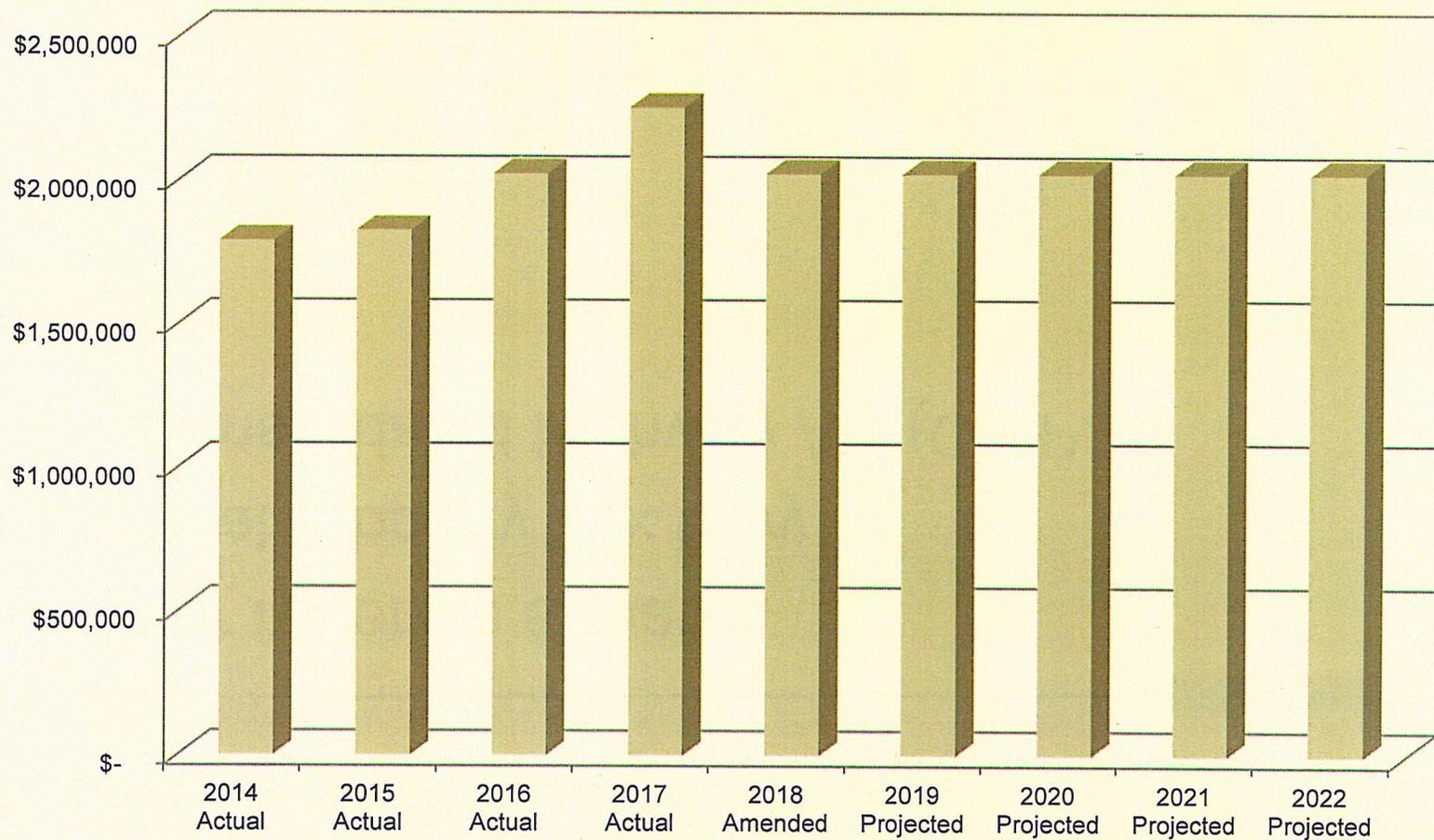
General Governmental Support	\$37,056,648	\$38,018,869	\$38,636,935	\$39,319,336	\$40,911,122	\$41,582,286	\$42,325,778	\$43,123,333	\$43,965,302
Education	\$2,224,742	\$2,218,282	\$2,233,803	\$2,244,302	\$2,318,221	\$2,357,585	\$2,397,737	\$2,438,692	\$2,480,466
Public Safety	\$25,671,767	\$26,223,065	\$26,449,421	\$27,382,137	\$27,992,917	\$27,922,744	\$28,722,566	\$29,580,238	\$30,457,510
Health	\$14,193,412	\$13,838,368	\$15,160,271	\$14,099,209	\$15,906,178	\$15,697,789	\$15,971,462	\$16,282,664	\$16,605,831
Transportation	\$817,233	\$789,850	\$704,605	\$880,286	\$727,460	\$738,614	\$754,169	\$772,393	\$791,390
Economic Opp & Developmt	\$39,861,597	\$39,331,973	\$40,050,591	\$39,327,098	\$41,091,039	\$41,921,627	\$42,503,216	\$43,175,659	\$43,879,197
Culture and Recreation	\$1,260,703	\$1,241,924	\$1,325,512	\$1,318,872	\$1,352,660	\$1,396,390	\$1,424,115	\$1,456,764	\$1,490,772
Home and Community Services	\$976,289	\$1,045,999	\$1,099,858	\$1,202,141	\$1,362,421	\$1,372,569	\$1,384,606	\$1,401,756	\$1,419,558
Employee Benefits / Fringes	\$28,040	\$60,139	\$64,925	\$46,704	\$60,000	-\$41,363	-\$144,839	-\$250,379	-\$357,780
Debt Service (Principal and Interest)	\$555,109	\$431,130	\$675,614	\$561,803	\$280,341	\$290,739	\$300,739	\$310,739	\$297,921
Interfund Transfers	\$4,581,441	\$4,318,375	\$3,345,638	\$4,328,270	\$3,785,796	\$4,697,707	\$5,627,242	\$5,579,597	\$5,554,034
Other Uses (Computer & Vehicle Reserve)	\$0	\$0	\$0	\$0	\$35,100	\$546,000	\$546,000	\$546,000	\$546,000
Total Expenditures (by Function)	\$127,226,981	\$127,517,974	\$129,747,173	\$130,710,158	\$135,823,255	\$138,482,687	\$141,812,791	\$144,417,456	\$147,130,201

* Interfund transfers to County Road and Road Machinery fund to keep fund balance at 5% of expenses.

County Road Fund

- Major revenue streams
 - Real Property Tax Levy
 - Consolidated Highway Aid (CHIPS)

Consolidated Highway Aid (CHIPS)



County Road Fund Revenues

	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Real Property Tax Items	\$8,731,501	\$8,730,294	\$8,862,121	\$8,007,085	\$7,938,947	\$8,058,031	\$8,178,902	\$8,301,585	\$8,426,109
Non-Property Tax Items	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$193,095	\$152,404	\$181,857	\$480,795	\$248,848	\$248,848	\$248,848	\$248,848	\$248,848
State Aid	\$1,791,227	\$1,827,278	\$2,025,122	\$2,255,784	\$2,025,035	\$2,025,122	\$2,025,122	\$2,025,122	\$2,025,122
Federal Aid	\$2,160	\$2,164	\$2,169	\$2,172	\$2,171	\$2,171	\$2,171	\$2,171	\$2,171
* Interfund Transfers	\$1,058,247	\$505,770	\$127,054	\$984,538		\$43,978	\$908,156	\$889,146	\$907,172
Total Revenues	\$11,776,230	\$11,217,910	\$11,198,323	\$11,730,374	\$10,215,001	\$10,378,150	\$11,363,199	\$11,466,872	\$11,609,422

* Interfund transfers from General Fund to County Road and Road Machinery fund to keep fund balance at 5% of expenses.

County Road Fund Expenditures

Expenditures	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Personal Services	\$2,505,961	\$2,309,734	\$2,448,636	\$2,615,899	\$2,684,736	\$2,744,657	\$2,793,969	\$2,844,268	\$2,895,573
Equipment and Capital Outlay	\$2,789,394	\$2,497,951	\$2,156,495	\$2,568,409	\$4,005,082	\$2,400,240	\$2,400,240	\$2,400,240	\$2,400,240
Contractual	\$3,390,223	\$3,708,426	\$3,872,971	\$3,733,449	\$3,935,148	\$3,927,776	\$3,960,923	\$3,994,819	\$4,029,479
Debt Service (Principal and Interest)	\$397,463	\$393,656	\$390,166	\$387,560	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$1,878,460	\$1,688,937	\$1,536,744	\$1,562,244	\$1,578,268	\$1,614,182	\$1,698,936	\$1,810,495	\$1,928,093
Interfund Transfers to other funds	\$598,891	\$419,518	\$381,100	\$428,926	\$35,410	\$336,289	\$492,938	\$411,314	\$349,004
Total Expenditures	\$11,560,392	\$11,018,222	\$10,786,112	\$11,296,487	\$12,238,644	\$11,023,144	\$11,347,006	\$11,461,136	\$11,602,389

Road Machinery Fund

- Major revenue streams
 - Real Property Tax Levy
 - Other Local Revenue

Road Machinery Fund Revenues

	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Real Property Tax Items	\$1,308,751	\$1,353,827	\$1,374,270	\$1,165,082	\$1,253,747	\$1,272,553	\$1,291,642	\$1,311,016	\$1,330,681
Departmental Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Local Revenue	\$1,664,243	\$1,735,646	\$1,626,396	\$1,322,497	\$1,267,150	\$1,344,861	\$1,344,861	\$1,344,861	\$1,344,861
State Aid	\$0	\$4,072	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal Revenue	\$10,771	\$84,091	\$10,817	\$10,829	\$10,823	\$10,823	\$10,823	\$10,823	\$10,823
* Interfund Transfers	\$4,072	\$0	\$0	\$0	\$0	\$52,244	\$352,009	\$371,209	\$390,611
Total Revenues	\$2,987,837	\$3,177,636	\$3,011,483	\$2,498,408	\$2,531,720	\$2,680,481	\$2,999,335	\$3,037,909	\$3,076,976

* Interfund transfers from General Fund to County Road and Road Machinery fund to keep fund balance at 5% of expenses.

Road Machinery Fund Expenditures

Expenditures	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Personal Services	\$481,855	\$450,420	\$444,801	\$474,257	\$499,232	\$510,972	\$520,537	\$530,293	\$540,244
Equipment and Capital Outlay	\$181,268	\$1,071,966	\$1,069,450	\$1,095,393	\$840,962	\$787,400	\$787,400	\$787,400	\$787,400
Contractual	\$1,161,704	\$1,055,645	\$772,671	\$955,835	\$1,129,977	\$1,166,564	\$1,171,300	\$1,176,247	\$1,181,413
Debt Service (Principal and Interest)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Employee Benefits	\$373,721	\$325,393	\$294,492	\$307,884	\$327,811	\$335,886	\$353,588	\$376,847	\$401,387
Interfund Transfers to other funds	\$176,507	\$176,655	\$179,386	\$315,619	\$200,547	\$164,630	\$164,896	\$165,209	\$164,580
Total Expenditures	\$2,375,055	\$3,080,079	\$2,760,800	\$3,148,988	\$2,998,529	\$2,965,452	\$2,997,721	\$3,035,996	\$3,075,024

Debt Service Fund

- Revenue streams
 - Interfund Transfers

Debt Service Fund Revenues

	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Revenues									
Non-Property Tax Items	\$0	\$0							
Departmental Income	\$0	\$0							
Other Local Revenue	\$1,322	\$80,017	\$8,009	\$366,895	\$0				
Federal Revenue	\$0	\$0	\$0	\$0					
Interfund Transfers	\$3,310,068	\$3,601,308	\$3,453,118	\$3,079,641	\$4,097,816	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Total Revenues	\$3,311,390	\$3,681,325	\$3,461,127	\$3,446,536	\$4,097,816	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251

Debt Service Fund Expenses

	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Expenditures									
Personal Services*									
Equipment and Capital Outlay*									
Contractual*	\$0			\$44,368					
Debt Service (Principal and Interest)*	\$3,385,068	\$3,327,383	\$3,223,559	\$3,502,707	\$4,623,803	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Employee Benefits*									
Interfund Transfers to other funds									
Total Expenditures	\$3,385,068	\$3,327,383	\$3,223,559	\$3,547,075	\$4,623,803	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251

Major Fund Summary

Warren County
Four Year Financial Plan, Fiscal Years
Major Fund Summary Financing Plan

2019-2022

	Actual				Estimated		Projected		
	2014	2015	2016	2017	2018	2019	2020	2021	2022
General Fund									
Revenues	\$128,043,163	\$132,773,476	\$132,640,537	\$131,685,616	\$136,814,130	\$138,376,089	\$140,312,026	\$142,375,693	\$144,496,631
Expenditures by Object	\$127,226,980	\$127,517,971	\$129,747,173	\$130,710,160	\$135,823,257	\$138,482,687	\$141,812,791	\$144,417,456	\$147,130,200
Surplus (Deficit)	\$816,183	\$5,255,505	\$2,893,364	\$975,456	\$990,873	(\$106,598)	(\$1,500,765)	(\$2,041,763)	(\$2,633,869)
County Road									
Revenues	\$11,776,230	\$11,217,910	\$11,198,323	\$11,730,374	\$10,215,001	\$10,378,150	\$11,363,199	\$11,466,872	\$11,609,422
Expenditures	\$11,560,392	\$11,018,222	\$10,786,112	\$11,296,487	\$12,238,644	\$11,023,144	\$11,347,006	\$11,461,136	\$11,602,389
Surplus (Deficit)	\$215,838	\$199,688	\$412,211	\$433,887	(\$2,023,643)	(\$644,994)	\$16,193	\$5,736	\$7,033
Road Machinery									
Revenues	\$2,987,837	\$3,177,636	\$3,011,483	\$2,498,408	\$2,531,720	\$2,680,481	\$2,999,335	\$3,037,909	\$3,076,976
Expenditures	\$2,375,055	\$3,080,079	\$2,760,800	\$3,148,988	\$2,998,529	\$2,965,452	\$2,997,721	\$3,035,996	\$3,075,024
Surplus (Deficit)	\$612,782	\$97,557	\$250,683	(\$650,580)	(\$466,809)	(\$284,971)	\$1,614	\$1,913	\$1,952
Debt Service									
Revenues	\$3,311,390	\$3,681,325	\$3,461,127	\$3,446,536	\$4,097,816	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Expenditures	\$3,385,068	\$3,327,383	\$3,223,559	\$3,547,075	\$4,623,803	\$4,283,985	\$4,234,577	\$4,194,242	\$4,131,251
Surplus (Deficit)	(\$73,678)	\$353,942	\$237,568	(\$100,539)	(\$525,987)	\$0	\$0	\$0	\$0
All Major Funds									
Revenues	\$146,118,620	\$150,850,347	\$150,311,470	\$149,360,934	\$153,658,667	\$155,718,705	\$158,909,136	\$161,074,716	\$163,313,981
Expenditures	\$144,547,495	\$144,943,655	\$146,517,644	\$148,702,710	\$155,684,233	\$156,755,268	\$160,392,095	\$163,108,830	\$165,938,864
Surplus (Deficit)*	\$1,571,125	\$5,906,692	\$3,793,826	\$658,224	(\$2,025,566)	(\$1,036,563)	(\$1,482,959)	(\$2,034,114)	(\$2,624,883)
General Fund Unreserved Fund Balance*	\$14,715,496	\$22,075,848	\$18,094,677	\$19,470,218	\$22,859,736	\$23,536,198	\$22,798,305	\$21,507,510	\$19,613,555
Debt Service Unreserved Fund Balance	\$56,104	\$410,046	\$647,614	\$547,075	\$21,088	\$21,088	\$21,088	\$21,088	\$21,088
County Road Unreserved Fund Balance	\$1,132,675	\$1,516,669	\$1,228,534	\$1,103,394	\$1,196,152	\$551,158	\$567,351	\$573,087	\$580,120
Road Machinery Unreserved Fund Balance	\$379,215	\$669,960	\$626,223	\$438,053	\$433,244	\$148,273	\$149,887	\$151,800	\$153,752
Total Actual/Estimated Unreserved Fund Balance	\$16,283,490	\$24,672,523	\$20,597,048	\$21,558,740	\$24,510,220	\$24,256,717	\$23,536,631	\$22,253,485	\$20,368,516

NOTE: In 2016, Resolution No. 313 of 2016 appropriated \$4,477, 509 to Westmount Legacy Costs

*Reserve.

General Fund Budgetary Reserves

Warren County
Four Year Financial Plan, Fiscal Years 2019-2022
General Fund Surplus (Deficit), Reserves, and Impact of Local Actions

	Actual		Estimated			Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Surplus (Deficit)	\$816,183	\$5,255,505	\$2,893,364	\$975,456	\$ 990,873	\$ (106,598)	\$ (1,500,765)	\$ (2,041,763)	\$ (2,633,869)
Budgetary Reserves									
Fund Equity, Beg. of Year	\$22,684,662	\$23,500,845	\$28,756,350	\$31,649,714	\$32,625,170	\$33,616,043	\$33,509,445	\$32,008,680	\$29,966,917
Unappropriated Surplus Allocated in 2015	\$0	\$0	\$0						
Transfer from Occupancy Reserve	\$0	\$0	\$0						
Fund Equity, End of Year	\$23,500,845	\$28,756,350	\$31,649,714	\$32,625,170	\$33,616,043	\$33,509,445	\$32,008,680	\$29,966,917	\$27,333,048
Reserved Fund Balance - Capital	\$416,906	\$356,790	\$526,894	\$984,070	\$984,070	\$984,070	\$984,070	\$984,070	\$984,070
Reserved Fund Balance - Occupancy	\$3,018,439	\$3,068,105	\$3,014,323	\$2,707,699	\$1,979,959	\$1,604,623	\$1,265,630	\$958,895	\$684,791
Reserved Fund Balance - Westmount	\$0	\$0	\$5,721,788	\$5,231,022	\$4,817,539	\$4,409,815	\$3,985,936	\$3,541,703	\$3,075,893
Reserved Fund Balance - Other (please specify)	\$3,108,263	\$2,700,067	\$3,313,620	\$2,974,739	\$2,974,739	\$2,974,739	\$2,974,739	\$2,974,739	\$2,974,739
Unreserved Fund Balance - Appropriated**	\$2,241,741	\$555,540	\$978,412	\$1,257,422	\$0	\$0	\$0	\$0	\$0
Unreserved Fund Balance - Unappropriated*	\$14,715,496	\$22,075,848	\$18,094,677	\$19,470,218	\$22,859,736	\$23,536,198	\$22,798,305	\$21,507,510	\$19,613,555
	\$23,500,845	\$28,756,350	\$31,649,714	\$32,625,170	\$33,616,043	\$33,509,445	\$32,008,680	\$29,966,917	\$27,333,048

County Road Budgetary Reserves

Budgetary Reserves	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Fund Equity, Beg. of Year	2,117,248	\$2,333,086	\$2,532,774	\$2,944,985	\$3,378,872	\$1,355,229	\$710,235	\$726,428	\$732,164
Prior Period Adjustment	0	\$0	\$0	\$0	\$0				
Fund Equity, End of Year	2,333,086	2,532,774	2,944,985	3,378,872	1,355,229	710,235	726,428	732,164	739,197
Reserved Fund Balance - Capital	501,029	264,875	595,331	1,554,401	0	0	0	0	0
Reserved Fund Balance - Other (please specify)	274,582	224,215	151,120	159,077	159,077	159,077	159,077	159,077	159,077
Unreserved Fund Balance - Appropriated	\$424,800	527,015	970,000	562,000					
Unreserved Fund Balance - Unappropriated	\$1,132,675	\$1,516,669	\$1,228,534	\$1,103,394	\$1,196,152	\$551,158	\$567,351	\$573,087	\$580,120
	2,333,086	2,532,774	2,944,985	3,378,872	1,355,229	710,235	726,428	732,164	739,197

* Interfund transfers from General Fund to County Road and Road Machinery fund to keep fund balance at 5% of expenses.

Road Machinery Budgetary Reserves

Budgetary Reserves	Actual				Estimated	Projected			
	2,014	2,015	2,016	2,017	2,018	2,019	2,020	2,021	2,022
Fund Equity, Beg. of Year	\$853,120	\$1,465,902	\$1,563,459	\$1,814,142	\$1,163,562	\$696,753	\$411,782	\$413,396	\$415,309
Fund Equity, End of Year	1,465,902	1,563,459	1,814,142	1,163,562	696,753	411,782	413,396	415,309	417,261
Reserved Fund Balance - Capital	72,834	125,265	\$156,797	\$38,694	38,694	38,694	38,694	38,694	38,694
Reserved Fund Balance - Other (please specify)	848,929	480,263	\$519,367	\$224,815	224,815	224,815	224,815	224,815	224,815
Unreserved Fund Balance - Appropriated	164,924	287,971	\$511,755	\$462,000					
Unreserved Fund Balance - Unappropriated	\$379,215	\$669,960	\$626,223	\$438,053	\$433,244	\$148,273	\$149,887	\$151,800	\$153,752
	1,465,902	1,563,459	1,814,142	1,163,562	696,753	411,782	413,396	415,309	417,261

* Interfund transfers to County Road and Road Machinery fund to keep fund balance at 5% of expenses.

Debt Service Budgetary Reserves

	Actual				Estimated	Projected			
	2014	2015	2016	2017	2018	2019	2020	2021	2022
Budgetary Reserves									
Fund Equity, Beg. of Year	\$129,782	\$56,104	\$410,046	\$647,614	\$547,075	\$21,088	\$21,088	\$21,088	\$21,088
Fund Equity, End of Year	\$56,104	\$410,046	\$647,614	\$547,075	\$21,088	\$21,088	\$21,088	\$21,088	\$21,088

Debt as of January 1, 2019

Warren County - Statement of Indebtedness and Bonded Indebtedness

	Outstanding as of January 1, 2019	Principal Payable 2019	Interest Payable 2019
Public Safety Building and Communications Upgrade Bond (Series 7-15-03)	\$ 5,430,000.00	\$ 1,105,000.00	\$ 220,956.00
Health and Human Services Bldg Bond (Series 12-29-09)	\$ 12,401,755.00	\$ 529,930.00	\$ 649,477.00
Point of Care Bond (Series 12-29-09)	\$ 401,900.00	\$ 17,200.00	\$ 21,046.00
Soil and Water Conservation Bldg Bond (Series 12-29-09)	\$ 334,320.00	\$ 14,300.00	\$ 17,507.00
Railroad Stations Construction Bond (Series 12-29-09)	\$ 317,200.00	\$ 13,600.00	\$ 16,609.00
Gaslight Village Purchase Bond (Series 12-29-09)	\$ 592,200.00	\$ 25,300.00	\$ 31,014.00
County Bridges Painting and Rehab Bond (Series 12-29-09)	\$ 370,525.00	\$ 15,750.00	\$ 20,270.00
DPW Equipment Purchase Bond (Series 12-29-09)	\$ 1,847,100.00	\$ 78,920.00	\$ 101,050.00
Court Expansion Bond (Series 10-8-15)	\$ 7,325,000.00	\$ 345,000.00	\$ 184,913.00
Court Expansion Bond (Series 6-15-17)	\$ 8,085,000.00	\$ 345,000.00	\$ 237,375.00
SUNY Adirondack NSTEM (Series 6-15-17)	\$ 5,485,000.00	\$ 235,000.00	\$ 161,025.00
Countryside Adult Home Energy Rehab Capital Lease (Issued 10-27-06)	\$ 95,091.00	\$ 28,330.00	\$ 2,409.00
Municipal Center Energy Project Capital Lease (Issued 7-20-07)	\$ 1,003,899.00	\$ 222,871.00	\$ 37,130.00
	<u>\$ 43,688,990.00</u>	<u>\$ 2,976,201.00</u>	<u>\$ 1,700,781.00</u>