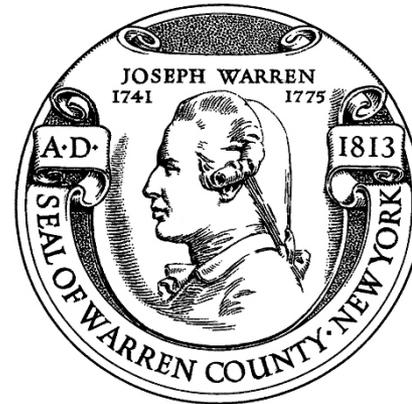


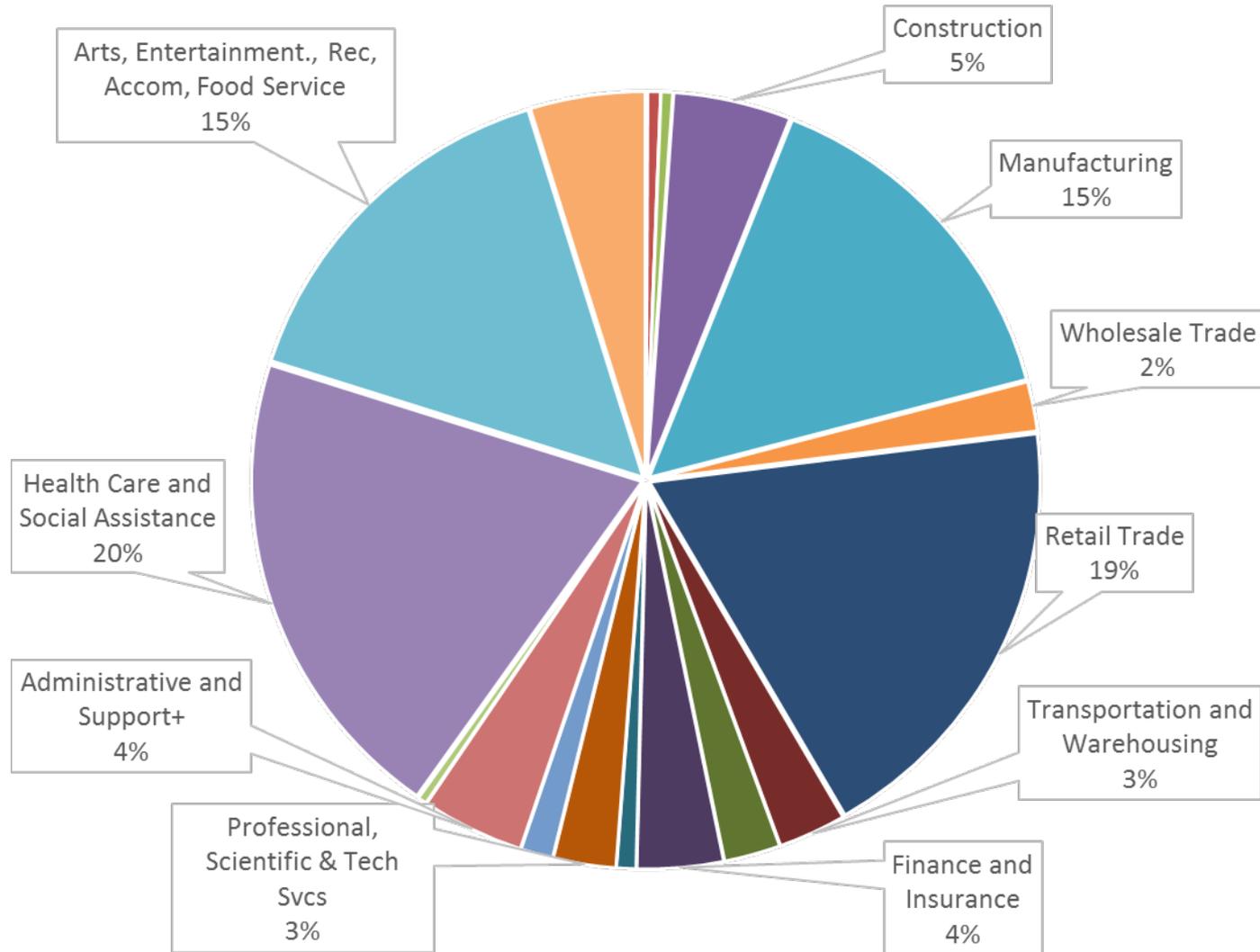
Collaborating



LAKEGEORGEAREA
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**BOS Economic Growth Committee
November 19th, 2018**

Warren/Washington Employment by Sector

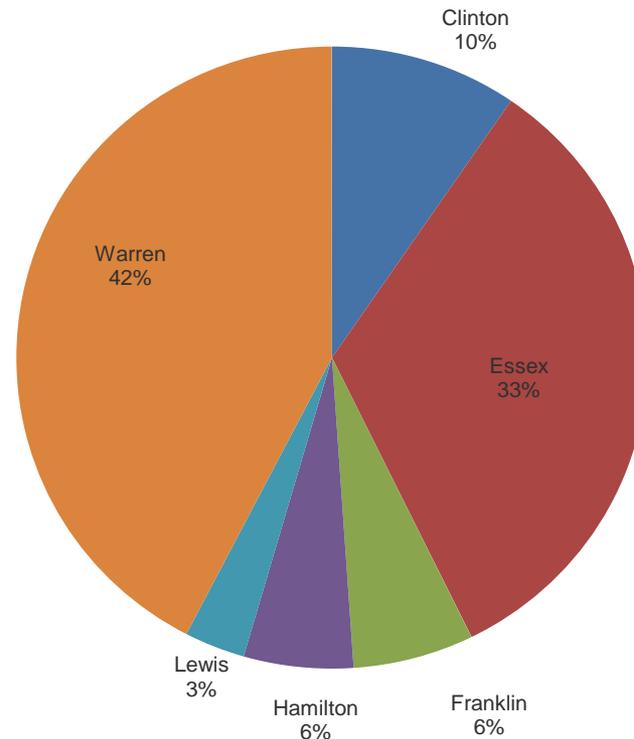


NYS ESD Tourism Economics Update

Adirondacks, County Distribution

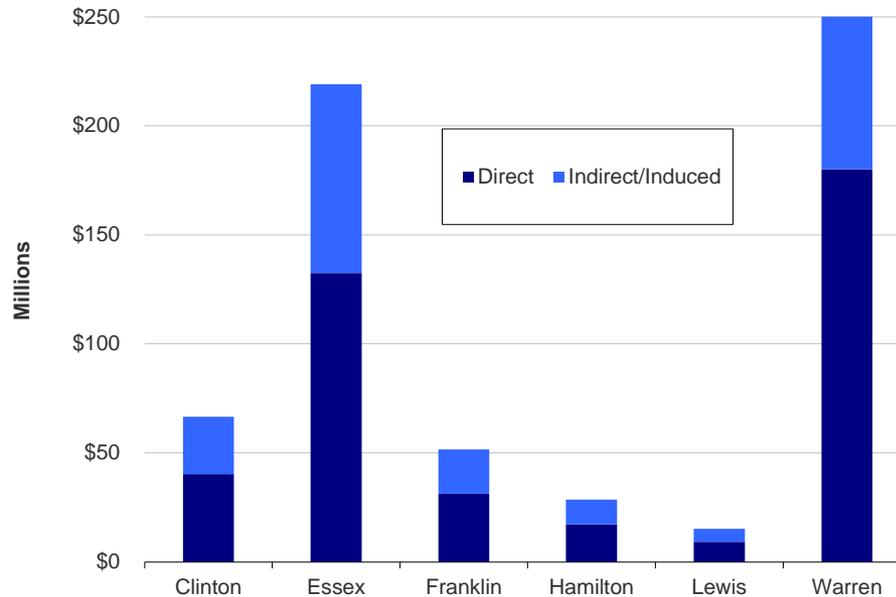
- Tourism in the Adirondacks region is a \$1.4 billion industry, supporting 21,347 jobs.
- Warren County represents 42% of the region's tourism sales, with nearly \$603 million in direct tourism spending.
- Direct traveler spending in the region increased 5.5% in 2017.

Traveler Spending



Adirondacks, Labor Income

Tourism-Generated Labor Income

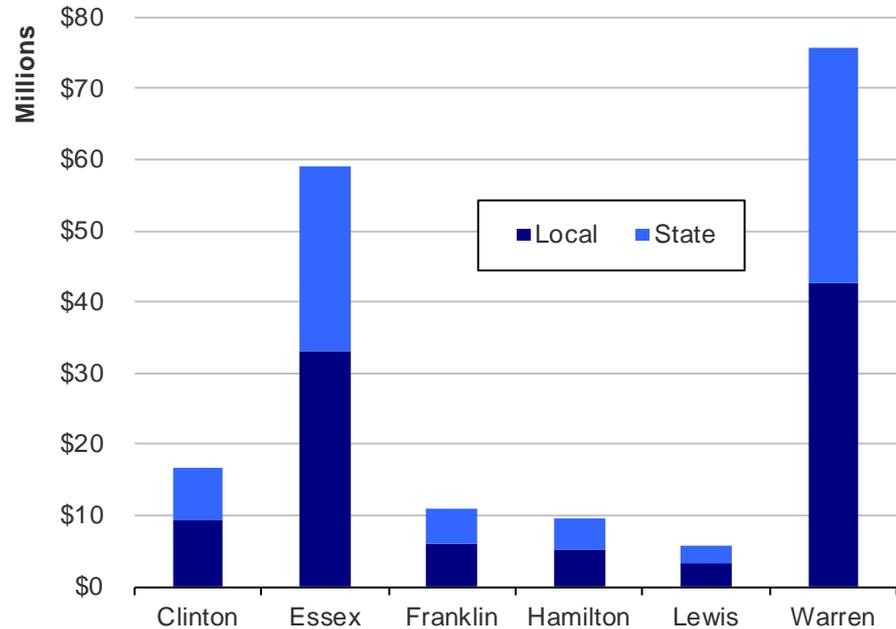


- Tourism in the Adirondacks region generated \$411 million in direct labor income and \$679 million including indirect and induced impacts.
- Tourism is most significant in Warren County, generating \$298 million in labor income, including indirect and induced impacts.

Adirondacks, Tourism Taxes

Tourism-Generated Taxes, 2017

- Tourism in the Adirondacks generated nearly \$178 million in state and local taxes in 2017.
- Sales, property, and hotel bed taxes contributed nearly \$100 million in local taxes.
- Warren County produced 42.6% of the region's tourism tax base.



Affordable Housing Notes

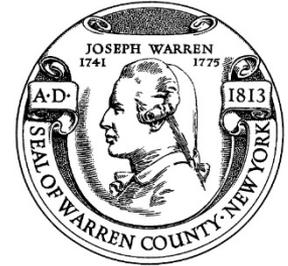
- Glens Falls proceeding with new proposed 72 unit project on Broad Street
- Town of Queensbury Affordable Housing study underway and to be completed December 2019
- Upcoming January 2019 EDC meetings with representatives of NYSHCR on Affordable Housing for North Country – Johnsbury and Chester

Recent EDC Public & Business Engagement Activities

- EDC featured speaker at Builders & Remodelers Association of Northern New York – November 14th at Log Jam Restaurant
- EDC participated on small business panel discussion “Access to Capital and Strategies for Growth” on Thursday November 15th at Hiland Park
- EDC featured speaker at Glens Falls Rotary luncheon November 15th at Queensbury Hotel

EDC Pathway Corridor Study

Next Public Meeting December 13th



Proposal for:

PATHWAY CORRIDOR & GATEWAY PROJECTS
EXIT 20 ROUTES 9 & 149

EDC Annual Holiday Party – 4:30pm to 6:30 pm at Park Theater Dec 6th, 2018



NYS Consolidated Funding Awards (CFA) Round VIII – December 2018



Capital Region
Regional Economic
Development Council

Adirondack Sports Complex -The Dome Unique Recreational Asset



Congrats to Gore Mountain - Recipient of an Environmental Excellence Award



**Gore Mountain Opening Day
Saturday November 17th**

Reminder - It's Hockey Time!



Business Community Support is Vital for Success

EDC Special Thank You to Bob Flacke

- NYS Department of Environmental Conservation Commissioner
- Chairman of Adirondack Park Agency
- Board of Directors – Olympic Regional Development Authority
- President – Fort William Henry Corporation
- Warren County Board of Supervisors Budget Officer
- Lake George Town Supervisor



EDC Contact Information

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Glens Falls, New York 12801

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