

# Warren County Board of Supervisors

## RESOLUTION NO. 502 OF 2021

**RESOLUTION INTRODUCED BY SUPERVISORS BEATY, THOMAS, MCDEVITT, MERLINO, BRAYMER, DIAMOND AND BRUNO**

**ESTABLISHING CAPITAL PROJECT NO. H406, COUNTRYSIDE ADULT HOME 2021 CAPITAL IMPROVEMENTS; AUTHORIZING TRANSFER OF FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2021**

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H406, Countryside Adult Home 2021 Capital Improvements, as follows:

1. Capital Project No. H406, Countryside Adult Home 2021 Capital Improvements, is hereby established.
2. The estimated cost of such Capital Project is the amount of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00).
3. The proposed method of financing such Capital Project consists of the following:
  - a. Serial Bonds in the amount of One Million Dollars (\$1,000,000.00);
  - b. Transfer of funds in the amount of Two Hundred Fifty Thousand Dollars (\$250,000.00) from Budget Code A.861.00 Reserve, Countryside Rehabilitation,

and be it further

RESOLVED, that the Warren County Treasurer be, and hereby is, authorized and directed to transfer funds in the amount of One Million Two Hundred Fifty Thousand Dollars (\$1,250,000.00) to Capital Project H406, Countryside Adult Home 2021 Capital Improvements, and be it further

RESOLVED, that the Warren County Budget for 2021 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H406 - Countryside Adult Home 2021 Capital Improvements	\$1,250,000.00