

Warren County Board of Supervisors

RESOLUTION NO. 255 OF 2022

RESOLUTION INTRODUCED BY SUPERVISORS LEGGETT, THOMAS, BRUNO, MERLINO, RUNYON, DIAMOND AND DRISCOLL

**ESTABLISHING CAPITAL PROJECT NO. H415, 2022 BONDED ROAD PROJECTS;
AUTHORIZING TRANSFER OF FUNDS;
AND AMENDING WARREN COUNTY BUDGET FOR 2022**

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H415, 2022 Bonded Road Projects, as follows:

1. Capital Project No. H415, 2022 Bonded Road Projects, is hereby established.
2. The estimated cost of such Capital Project is the amount of Six Million Two Hundred Thousand Dollars (\$6,200,000).
3. The proposed method of financing such Capital Project consists of the following:
 - a. Serial Bonds in the amount of Six Million Two Hundred Thousand Dollars (\$6,200,000),

and be it further

RESOLVED, that the Warren County Treasurer be, and hereby is, authorized and directed to transfer funds in the amount of Six Million Two Hundred Thousand Dollars (\$6,200,000) to Capital Project H415, 2022 Bonded Road Projects, and be it further

RESOLVED, that the Warren County Budget for 2022 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H415 - 2022 Bonded Road Projects	\$6,200,000.00