

Warren County Board of Supervisors

RESOLUTION NO. 276 OF 2022

RESOLUTION INTRODUCED BY SUPERVISORS BRUNO, MAGOWAN, THOMAS, STROUGH, CONOVER, BEATY AND DIAMOND

AMENDING AIRPORT REAL PROPERTY LEASE AGREEMENTS WITH SCHERMERHORN AVIATION, LLC FOR HANGER NO. 7 AND HANGAR NO. 8 AT THE FLOYD BENNETT MEMORIAL AIRPORT, WARREN COUNTY, NEW YORK

RESOLUTION WITHDRAWN

WHEREAS, pursuant to Resolution No. 389 of 2018, the Warren County Board of Supervisors authorized the Chair of the Board of Supervisors to execute Airport Real Property Lease Agreements with Schermerhorn Aviation, LLC for construction of Hangar #7 and Hangar #8, for a term commencing upon execution by both parties and continuing for forty (40) years pursuant to General Municipal Law §352, at an annual rental rate of Twenty-Nine Cents (\$.29) per square foot of real property lease, totaling approximately Six Thousand Five Hundred Thirteen Dollars and Forty Cents (\$6,513.40) per year for Hangar #7 and Six Thousand Five Hundred Thirteen Dollars and Forty Cents (\$6,513.40) per year for Hangar #8, with subsequent annual rental rates to be based on the previous year's total as increased by the percentage change in Consumer Price Index ("C.P.I.") of the previous calendar year and with the percentage of increase of such annual rent not to exceed five percent (5%) in any one (1) year and the percentage of increase not to exceed twenty-five percent (25%) in any five (5) year period; in the event of deflation of C.P.I., no adjustment will be made, and

WHEREAS, the Public Works Committee approved a request to amend the lease agreements to add an additional three (3) years each, for a total term of forty-three (43) years, upon the same terms and conditions as the original agreement, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the Chair of the Board of Supervisors to execute amended Airport Real Property Lease Agreements upon the same terms and conditions as set forth in Resolution No. 389 of 2018, to commence upon execution by both parties and terminate on October 23, 2061, in a form approved by the County Attorney.