

Warren County Board of Supervisors

RESOLUTION NO. 424 OF 2022

RESOLUTION INTRODUCED BY SUPERVISORS LEGGETT, THOMAS, BRUNO, MERLINO, RUNYON, DIAMOND AND DRISCOLL

INCREASING CAPITAL PROJECT NO. H394, OLMSTEDVILLE ROAD (CR 19) RECONSTRUCTION; AUTHORIZING TRANSFER OF FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2022

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H394, Olmstedville Road (CR 19) Reconstruction, to fund construction and construction inspections, as follows:

1. Capital Project No. H394, Olmstedville Road (CR 19) Reconstruction, is hereby increased in the amount of Four Million Six Hundred Four Thousand One Hundred Forty-Eight Dollars (\$4,604,148).
2. The estimated total cost of Capital Project No. H394, Olmstedville Road (CR 19) Reconstruction is now Five Million Thirty Thousand Seven Hundred Eight Dollars (\$5,030,708).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of Three Million Six Hundred Eighty-Three Thousand Three Hundred Seventeen Dollars (\$3,683,317);
 - b. State Marchiselli grant funding in the amount of Six Hundred Ninety Thousand Six Hundred Twenty-Two Dollars (\$690,622);
 - c. Local share funding in the amount of Two Hundred Thirty Thousand Two Hundred Nine Dollars (\$230,209), to be transferred from Budget Code D.9950 910, County Road, Transfers-Capital Projects, Interfund Transfers,

and be it further

RESOLVED, that the Warren County Budget for 2022 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to transfer the funds in the amount indicated below:

<u>TRANSFER TO</u>	<u>AMOUNT</u>
H394 - Olmstedville Road (CR 19) Reconstruction	\$4,604,148