

Warren County Board of Supervisors

RESOLUTION NO. 565 OF 2022

RESOLUTION INTRODUCED BY SUPERVISORS LEGGETT, THOMAS, BRUNO, MERLINO, RUNYON, DIAMOND AND DRISCOLL

INCREASING CAPITAL PROJECT NO. H394, OLMSTEDVILLE ROAD (CR 19) RECONSTRUCTION; AUTHORIZING TRANSFER OF FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2022

RESOLVED, that the Warren County Board of Supervisors does hereby increase Capital Project No. H394, Olmstedville Road (CR 19) Reconstruction, to fund construction, as follows:

1. Capital Project No. H394, Olmstedville Road (CR 19) Reconstruction, is hereby increased in the amount of One Million Six Hundred Twenty-Seven Thousand Three Hundred Fifty-Eight Dollars (\$1,627,358).
2. The estimated total cost of Capital Project No. H394, Olmstedville Road (CR 19) Reconstruction is now Six Million Six Hundred Fifty-Eight Thousand Sixty-Six Dollars (\$6,658,066).
3. The proposed method of financing the increase in such Capital Project consists of the following:
 - a. Federal grant funding in the amount of One Million Three Hundred One Thousand Eight Hundred Sixty-Six Dollars and Eighty Cents (\$1,301,866.80);
 - b. State Marchiselli grant funding in the amount of Two Hundred Forty-Four Thousand One Hundred Three Dollars and Ninety Cents (\$244,103.90);
 - c. Local share funding in the amount of Eighty-One Thousand Three Hundred Sixty-Seven Dollars and Thirty Cents (\$81,367.30), to be transferred from Budget Code D.9950 910, County Road, Transfers-Capital Projects, Interfund Transfers,

and be it further

RESOLVED, that the Warren County Budget for 2022 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to transfer the funds in the amount indicated below:

<u>TRANSFER TO</u>	<u>AMOUNT</u>
H394 - Olmstedville Road (CR 19) Reconstruction	\$1,627,358