

Warren County Board of Supervisors

RESOLUTION NO. 656 OF 2022

RESOLUTION INTRODUCED BY SUPERVISORS LEGGETT, THOMAS, BRUNO, MERLINO, RUNYON, DIAMOND AND DRISCOLL

ESTABLISHING RECORDING THRESHOLDS FOR LEASES AS REQUIRED BY GOVERNMENTAL ACCOUNTING STANDARDS BOARD #87

WHEREAS, the Governmental Accounting Standards Board (GASB) has requested the establishment of recording thresholds for County leases pursuant to GASB #87, to be implemented after June 15, 2021, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes the establishment of recording thresholds for leases be, and hereby are, set forth as follows:

Land	\$25,000.00
Buildings	\$50,000.00
Machinery & Equipment	\$5,000.00
Vehicles	\$5,000.00