

Warren County Board of Supervisors

RESOLUTION NO. 692 OF 2022

RESOLUTION INTRODUCED BY SUPERVISORS BRUNO, MAGOWAN, THOMAS, STROUGH, CONOVER, BEATY AND DIAMOND

REINSTATING RESOLUTION NO. 437 OF 2011 “REDUCING CURRENT AIRPORT REAL PROPERTY LEASE RATE FOR NEW AND EXISTING LEASE AGREEMENTS”

WHEREAS, pursuant to Resolution No. 437 of 2011, the Warren County Board of Supervisors authorized the Chair of the Board of Supervisors to execute amended Airport Real Property lease agreements for new and existing lease agreements to reduce the lease rate to Twenty-Five Cents (\$0.25) per square foot, to be effective August 1, 2011, and

WHEREAS, the amended Airport Real Property lease agreements for Hangars 1, 2, 3 and 4 were never executed and are now required pursuant to the Governmental Accounting Standards Board #87 (GASB #87) lease thresholds, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes reinstating Resolution No. 437 of 2011 “Reducing Current Airport Real Property Lease Rate for New and Existing Lease Agreements,” and be it further

RESOLVED, that the Chair of the Board of Supervisors be, and hereby is, authorized to execute amendment agreements for Hangars 1, 2, 3 and 4, in a form approved by the County Attorney, pursuant to the preambles of this resolution.