

Warren County EDC

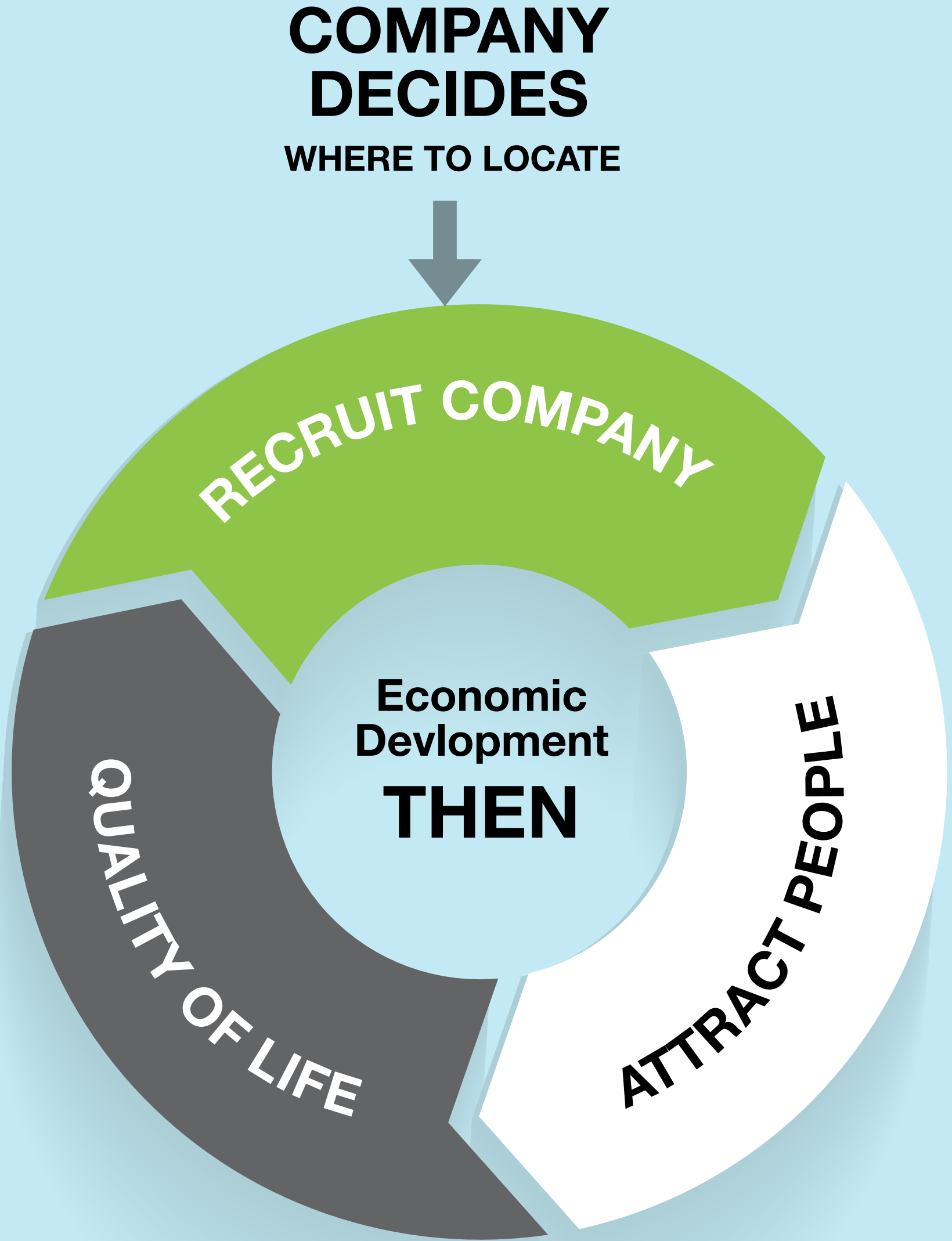
Economic Development Committee
Update

Jim Siplon, President

August 23, 2022



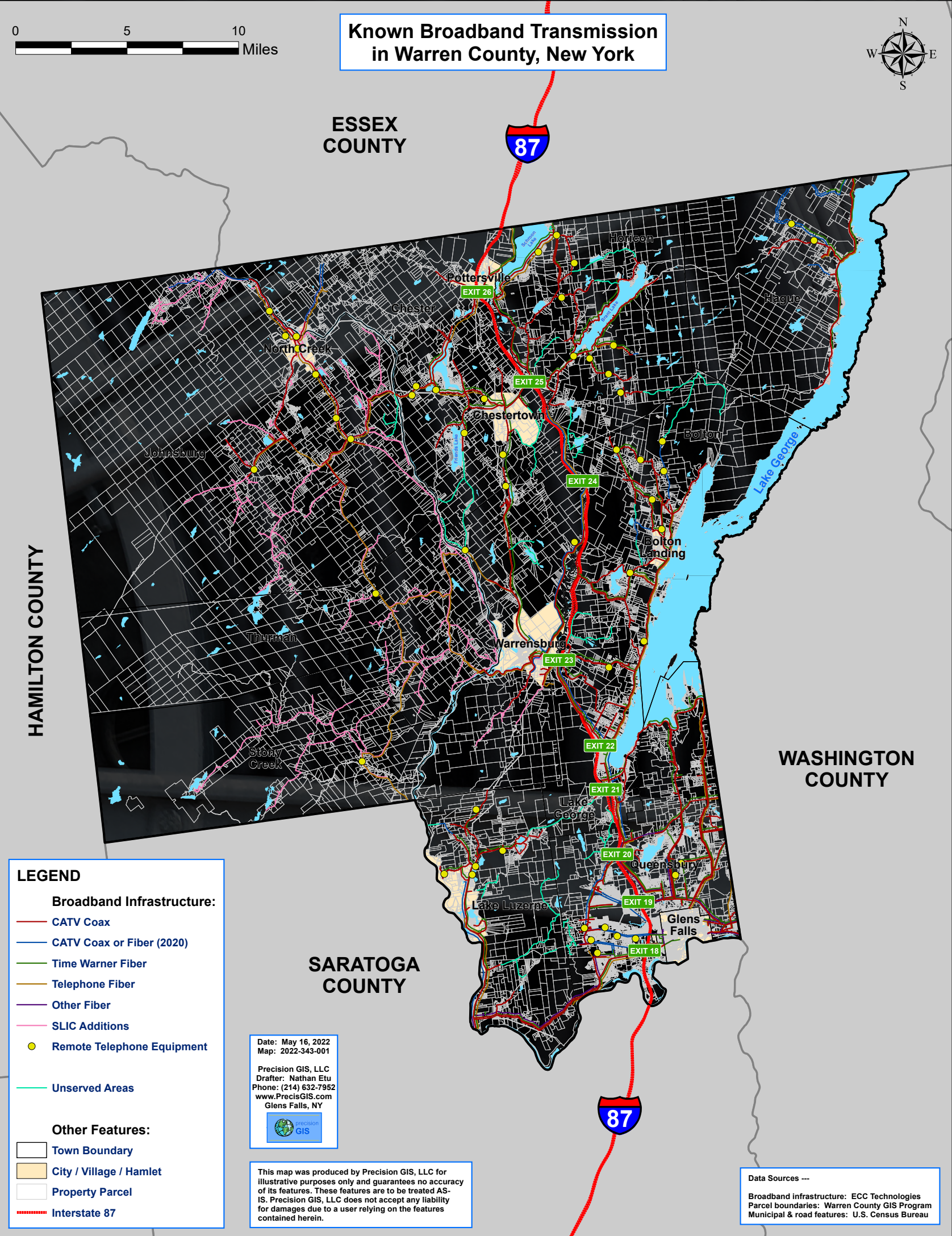
We used to recruit companies,



now we are recruiting people



State of Broadband – Warren County June 2022



2018

3,500 addresses unserved
Over 80% households meet min. 25mbps

2022

~500 addresses unserved
Over 90% of households meet min. 25mbps
Over 210 miles of new fiber optic added (FTTH)

EDC Broadband Goals & Objectives

- Connect Remaining Unserved to Minimum 25mbps
- Increased Competition, Redundancy, Reliability
- Work Regionally to Prepare for New Grant Funding Opportunities

Housing and EDC

Housing is a fundamental building block of the new economy and a sustainable future for Warren County

Building on our regional approach with broadband, the EDC is engaged in a number of strategic housing efforts to educate on, advocate for and expand housing capacity . Some of these include:

- Leading the County's application and team for NYU Housing Solutions Lab
- Hosting a series of community forums on housing supply, demand and potential solutions
- Supporting Lake George J-1 Housing Project
- Sponsoring outside experts to help inform the business and community leaders on underlying economic data and trends (ie *Demographic Drought*)
- Acting as connection with larger regional or state efforts such as Land Bank Working Group (ADK Action/ADK Foundation), LDC exploration of potential housing support, partner and funder of pending Warren County Housing Study and novel research on economic value of housing supply to region

The rationale:

With thousands of open jobs, we must expand capacity to not only fill our current needs but also recharge our workforce for the next generation. This strategy must be long-term, integrated and consider the entire county as well as region to be optimal and aligned with a sustainable future.



Other Important Updates

Local Economic Growth Continues

Beyond the news that Warren County has the second greatest growth in net new business applications in the Capital Region, area business activity continues to grow:

- Brookfield Energy Operations Center
- Recent Adirondack Winery Open House
- Nettle Meadow Farms Ribbon Cutting
- Hudson Headwaters GF Construction
- Kirsh Helmets Market Expansion and Growth
- North Creek Sewer and ORDA Ski Bowl Expansion
- Novel Economic Research with LGA on economic benefit of clean water

Additional areas of activity include:

- Child Care Expansion in conjunction with Liza and Lynn Sickles
- Public Transportation Expansion and Consolidation

