



SUNYADIRONDACK
A State University of New York Community College

PROPOSED BUDGET 2022-2023

LORI BENSON

Farmers

HOMETOWN: HUDSON FALLS, NEW YORK

1987 GRADUATE OF SUNY ADIRONDACK, ASSOCIATE IN SCIENCE IN BUSINESS ADMINISTRATION

1991 GRADUATE OF CASTLETON UNIVERSITY, BACHELOR OF SCIENCE IN BUSINESS

2020 GRADUATE OF SUNY ADIRONDACK, ASSOCIATE OF APPLIED SCIENCE IN AGRICULTURAL BUSINESS

CURRENTLY: BRANCH OPERATIONS ASSOCIATE AT FARM CREDIT EAST, OWNER OF TAMARACK FARMS

“The degree program
does a good job of
introducing people
to what’s out there in
all the different facets
of agriculture. I am thrilled
with the connections the
program brought me.”



BILL MOON

Community Builder

HOMETOWN: QUEENSBURY, NEW YORK

2010 GRADUATE OF SUNY ADIRONDACK

2012 GRADUATE OF UNIVERSITY OF NORTH CAROLINA WILMINGTON

2014 GRADUATE OF WESTERN CAROLINA UNIVERSITY

CURRENTLY: EXECUTIVE DIRECTOR OF BIG BROTHERS BIG SISTERS OF THE SOUTHERN ADIRONDACKS

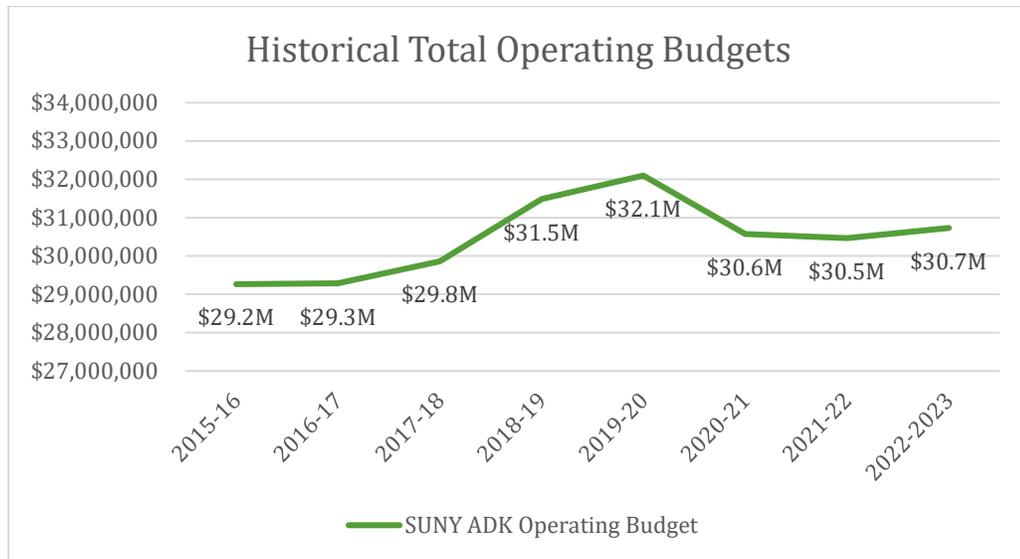


“More than anything,
SUNY Adirondack was
there for me.”

EXECUTIVE SUMMARY

TOTAL OPERATING BUDGET (NET OF GRANTS):

2022 - 2023 Proposed Operating Budget	\$30,731,000
2021 - 2022 Approved Operating Budget	<u>\$30,464,646</u>
Proposed change in Budget	\$ 266,354 0.9%



SUNY Adirondack has been and continues to be good stewards of its resources; appropriately expanding and contracting its budget as enrollment grows and declines. This 2022-2023 proposed operating budget is \$1,400,000 less than 2019-2020.

GRANTS:

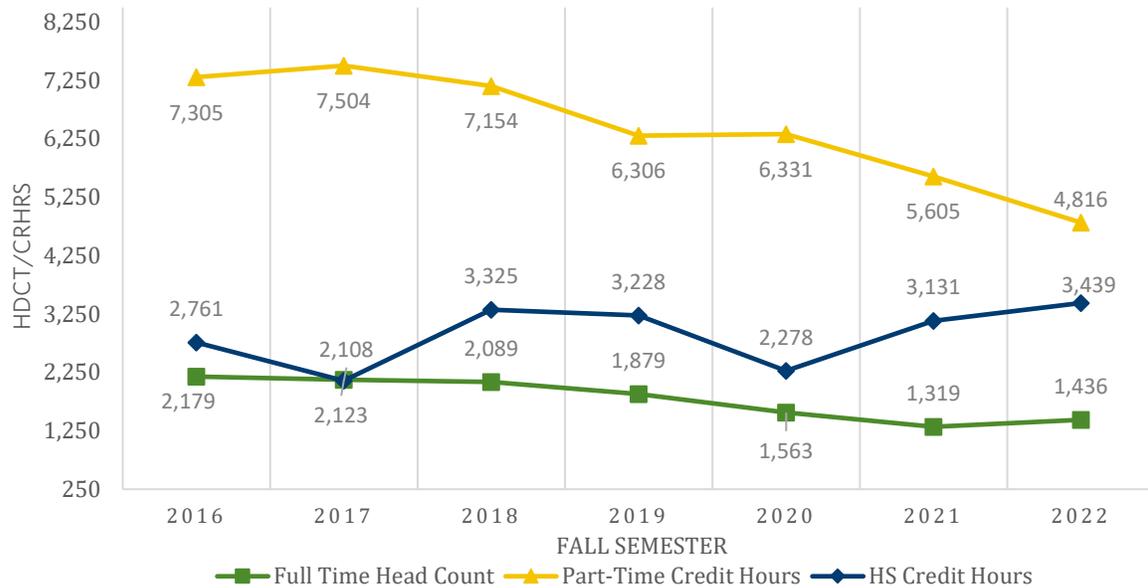
2022 - 2023 Proposed Grant Budget	\$2,429,003
Changes in Grants:	
SUNY Nursing Emergency Training	\$250,000

TOTAL BUDGET (INCLUDING GRANTS): **\$33,160,003**

ENROLLMENT PROJECTION

	2021-2022 <u>Budget</u>	2022-2023 <u>Budget</u>	2022-2023 Budget vs 2021-2022 <u>Budget</u>
Budgeted FTE	1,867	1,910	43 2.3%

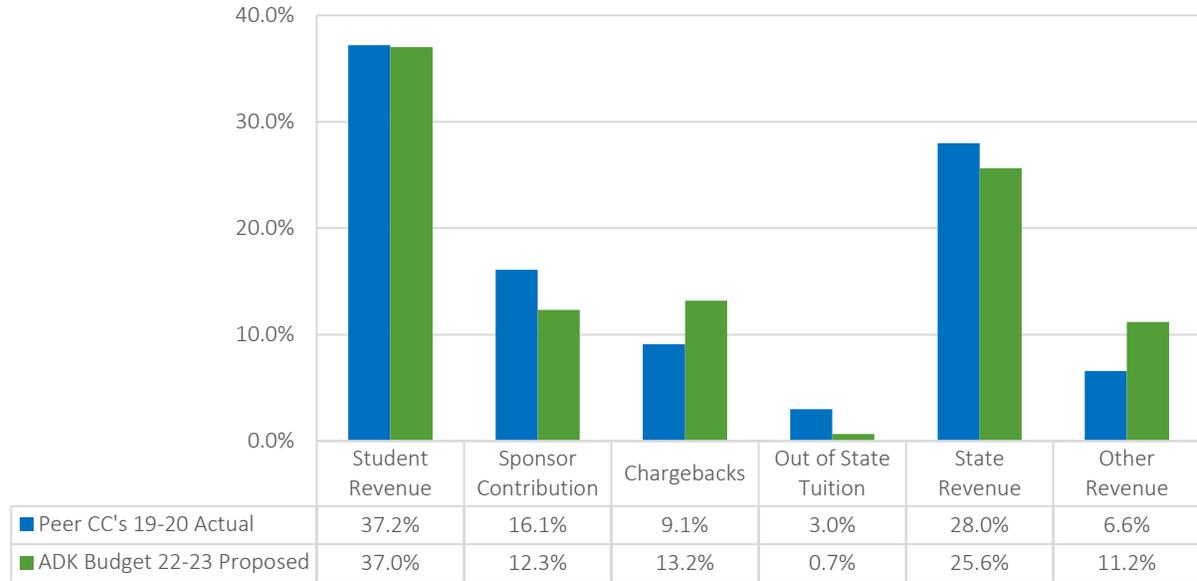
FALL SEMESTER ACTUAL AND PROJECTED HEADCOUNT AND CREDIT HOURS



Since 2017, the college has experienced annual enrollment declines similar to our state and national peers. Much of this has to do with the continued decline in number of high school graduates and high employment rates (community colleges typically have an inverse relationship to employment rates). Like community colleges across the nation, this decline was sharpened due to the COVID-19 pandemic. The projection for 2022-2023 is conservative.

OPERATING REVENUE

OPERATING REVENUE BY SOURCE: PEER COMPARISON



*Peer information for 2020-2021 currently unavailable.

PEER COMMUNITY COLLEGES: SUNY Adirondack's "peer" community colleges are Cayuga, Corning, Herkimer, Jamestown, Jefferson, Schenectady and Ulster. This group was identified as all NYS community colleges with a +/- 25% variance from SUNY Adirondack in various categories such as FTE, operating expenses, and total revenue.

Tuition and Fees

SUNY Adirondack values open access and remains one of the most affordable community colleges in the NYS system.

Sponsor Support

SUNY Adirondack continues to feel the impact of a level of sponsor support that falls below our peer average and hasn't changed substantially in over 15 years. It has not kept pace with even minimal increases in personnel and benefit costs. College investments such as student housing, and our close proximity to Saratoga County, have resulted in enrolling students from outside of our sponsor counties (chargebacks) and has helped to balance the loss.

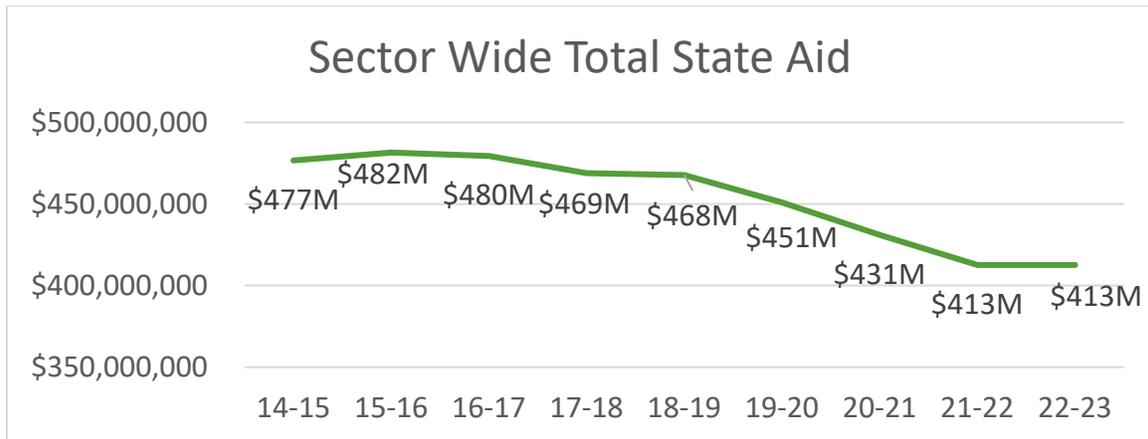
State Aid

The state budget appropriated 100% of 2021-2022 approved base aid. This appropriation represented the lowest funding from the State in since 2014-2015 and a cumulative loss of \$500,000 for SUNY Adirondack.

Other Revenue

Includes \$1,700,000 in federal relief funds to offset expenses associated with the Coronavirus and lost tuition revenue from the sharp decline in enrollment.

NEW YORK STATE SECTOR WIDE COMMUNITY COLLEGE HISTORICAL STATE AID



Historic Sector Wide State Aid

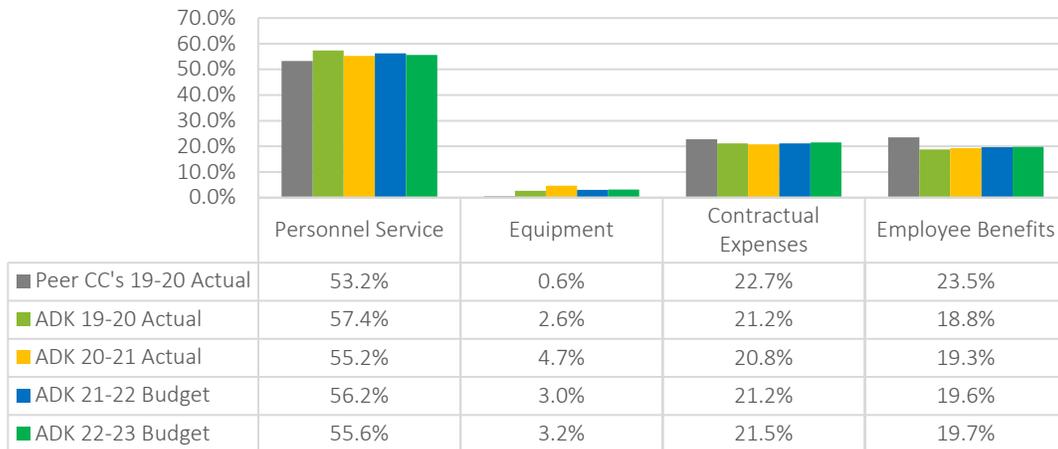
13.4% loss in State Aid since 2014-2015 = \$64,000,000

Excelsior

The Excelsior Scholarship provides last-dollar tuition awards to eligible students. New York State has frozen the tuition rate for Excelsior students since 2017. It will re-set for the first time in 2022-2023. The cumulative loss to SUNY Adirondack over that time has exceeded \$500,000 in lost revenue from the State in the form of student scholarships.

OPERATING EXPENSES

OPERATING EXPENDITURES BY FUNCTION

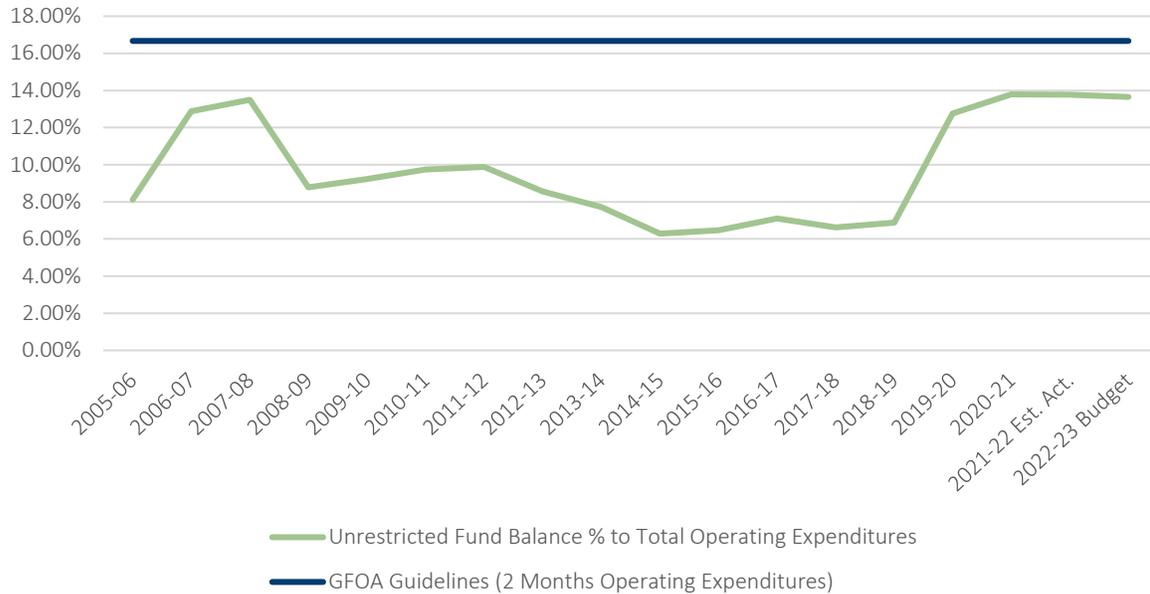


SUNY Adirondack's spending by function closely resembles our peer group and reflects a stable investment in each object across the college, despite a \$1,400,000 reduction since 2019-2020. Total investment in Personnel and Benefits is 75.3%, nearly five percentage points below the 80% benchmark. This is largely attributed to an increase in distance learning technology equipment purchases funded by HEERF.

UNRESTRICTED FUND BALANCE

2022 - 2023 Budgeted Appropriation	\$0
2022 - 2023 Projected Unrestricted Fund Balance:	\$4,192,495

Unrestricted Fund Balance
As a Percentage of Operating Expenditures



The college experienced a one-time increase in fund balance at the end of the 2019 fiscal year as a result of the pause in inperson campus operations due to to the Coronavirus pandemic and the severe spending restrictions implemented in response to the same and the anticipated sharp reduction in State Aid.

Note: The College is self-insured for its health insurance benefits. It currently maintains an additional Board Designated fund balance of \$2,139,781. This represents the recommended balance of 6-7 months of the colleges total health care spending. This reserve, together with stop-loss coverage, protects the College from high cost claims.

BUDGET PARAMETERS

STATE AID:

State Aid (100% of Prior Year Amount)	\$7,310,286
Rental Aid	40.5% (4% decrease)

TUITION RATE:

Full-Time Student Resident (per semester)	\$2,544 (\$72 increase)
Full-Time Student Non-Resident (per semester)	\$3,816 (\$108 increase)
Excelsior Scholarship (per semester)	\$2,544 (Reset in 2022-2023)
Full-Time Student Resident (per academic year)	\$5,088 (\$144 increase)
Full-Time Student Non-Resident (per academic year)	\$7,632 (\$216 increase)
Excelsior Scholarship (per academic year)	\$5,088
Part-Time Student Resident (per credit hour)	\$212 (\$6 increase)
Part Time Student Non-Resident (per credit hour)	\$318 (\$9 increase)
High School Tuition Resident (per credit hour)	\$71 (\$2 increase)
High School Tuition Non-Resident (per credit hour)	\$107 (\$3 increase)

PROPOSED SPONSORS' CONTRIBUTION (2% INCREASE):

Warren County	\$2,173,075; 58% (\$43k increase)
Washington County	<u>\$1,613,314; 42% (\$32k increase)</u>
	\$3,786,389 (\$74,243 increase)

NON-SPONSORS' CONTRIBUTION:

Chargeback Rate	\$4,200 per FTE (\$20 increase)
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2022-2023 PROPOSED BUDGET REVENUES

	<u>2021-2022 Budget</u>	<u>2022-2023 Budget</u>	<u>% of Budget</u>
State Revenues	\$ 7,885,138	\$ 7,870,627	25.6%
Student Revenues			
Tuition	\$ 9,694,992	\$ 10,191,108	
Fees	1,931,278	1,942,605	
Total	<u>\$ 11,626,270</u>	<u>\$ 12,133,713</u>	39.5%
Non-Sponsors' Share			
Chargebacks	\$ 3,900,000	\$ 4,050,000	
Non-Residents	200,000	200,000	
Total	<u>\$ 4,100,000</u>	<u>\$ 4,250,000</u>	13.8%
Sponsors' Contribution			
Warren County	\$ 2,130,466	\$ 2,173,075	
Washington County	1,581,680	1,613,314	
Total	<u>\$ 3,712,146</u>	<u>\$ 3,786,389</u>	12.3%
Other Income	<u>\$ 3,141,092</u>	<u>\$ 2,690,271</u>	8.8%
Applied Fund Balance	\$ -	\$ -	0.0%
Unrestr. Operating Revenue	<u>\$ 30,464,646</u>	<u>\$ 30,731,000</u>	100.0%
Grant Revenue	\$ 2,245,774	\$ 2,429,003	
Total Revenue	<u>\$ 32,710,420</u>	<u>\$ 33,160,003</u>	
Fund Balance-Beginning of Year	\$ 5,274,194	\$ 6,335,276	
- Interest	0	0	
- Appropriated/(Reserved)	0	0	
Year End	\$ 5,274,194	\$ 6,335,276	

2022-2023 PROPOSED BUDGET EXPENDITURES

	<u>2021-2022 Budget</u>	<u>2022-2023 Budget</u>	<u>% of Budget</u>
Personnel	\$ 17,196,869	\$ 17,044,530	55.5%
Benefits	\$ 6,009,212	\$ 6,109,834	19.9%
Equipment & Software			
Academic Equipment	-	-	
Classroom Furniture	-	-	
Physical Plant	7,000	52,000	
Office Equipment/Furnishings	1,000	6,000	
Campuswide Equipment	-	-	
Technology Equipment	-	32,000	
Software	282,483	307,227	
Software Support	541,073	578,336	
Total	<u>\$ 831,556</u>	<u>\$ 975,563</u>	<u>3.2%</u>
Other			
Printing & Advertising	\$ 362,700	\$ 376,200	
Communication	108,172	143,705	
Utilities	774,400	786,200	
Maintenance	1,203,608	1,106,430	
Educational Supplies	364,430	379,675	
Books, Periodicals, etc.	125,356	111,250	
Rentals and Leases	1,453,716	1,547,202	
Insurance	187,705	248,621	
Travel & Professional Development	236,650	287,250	
Office Supplies	58,650	33,350	
Professional Services	577,700	503,800	
ID Card Expense	-	8,000	
Dues, Fees, Memberships	257,700	320,905	
Uncollectable Accounts	613,302	623,440	
Miscellaneous	102,920	125,045	
Total	<u>\$ 6,427,009</u>	<u>\$ 6,601,073</u>	<u>21.5%</u>
Unrestr. Operating Expenditures	<u>\$ 30,464,646</u>	<u>\$ 30,731,000</u>	<u>100.0%</u>
Grant Expenses	\$ 2,245,774	\$ 2,429,003	
Total Operating Expenditures	<u>\$ 32,710,420</u>	<u>\$ 33,160,003</u>	

FUND BALANCE HISTORY

	ACTUAL 2012-13	ACTUAL 2013-14	ACTUAL 2014-15	ACTUAL 2015-16	ACTUAL 2016-17	ACTUAL 2017-18	ACTUAL 2018-19	ACTUAL 2019-20	ACTUAL 2020-21	ESTIMATED ACTUAL 2021-22	BUDGET 2022-23
Activity:											
Beginning Balance	\$ 2,365,952	\$ 2,175,077	\$ 2,171,707	\$ 2,173,511	\$ 2,173,511	\$ 2,606,311	\$ 2,826,589	\$ 2,945,029	\$ 5,274,194	\$ 6,332,276	\$ 6,332,276
Interest*	-	-	-	-	-	-	-	-	-	-	-
Prior Year Adjustment			-	-	-	-	-	-	-	-	-
Applied Fund Balance	190,875	3,370	(1,804)	-	(432,800)	(220,278)	(118,440)	(2,329,165)	(1,058,082)	-	-
Budgeted	195,256	200,000	75,000	-	-	-	-	-	-	-	-
Ending Balance	<u>\$ 2,175,077</u>	<u>\$ 2,171,707</u>	<u>\$ 2,173,511</u>	<u>\$ 2,173,511</u>	<u>\$ 2,606,311</u>	<u>\$ 2,826,589</u>	<u>\$ 2,945,029</u>	<u>\$ 5,274,194</u>	<u>\$ 6,332,276</u>	<u>\$ 6,332,276</u>	<u>\$ 6,332,276</u>
Fund Balance:											
Board Designated**	360,000	360,000	360,000	360,000	560,000	780,000	780,000	1,539,781	2,139,781	1,539,781	1,539,781
Unreserved	1,815,077	1,811,707	1,813,511	1,813,511	2,046,311	2,046,589	2,165,029	3,734,413	4,192,495	4,792,495	4,792,495
Total Fund Balance	<u>\$ 2,175,077</u>	<u>\$ 2,171,707</u>	<u>\$ 2,173,511</u>	<u>\$ 2,173,511</u>	<u>\$ 2,606,311</u>	<u>\$ 2,826,589</u>	<u>\$ 2,945,029</u>	<u>\$ 5,274,194</u>	<u>\$ 6,332,276</u>	<u>\$ 6,332,276</u>	<u>\$ 6,332,276</u>
Unrestricted Fund Balance as a % of Budget	8.6%	7.7%	7.5%	7.5%	9.0%	9.2%	9.4%	18.0%	18.0%	17.9%	17.3%

* Interest may be added to sponsors' share when total local share equals or exceeds 26.7% of the net operating budget.

** Health insurance reserve was established to defer unanticipated health care costs.

SPONSORS' CONTRIBUTION HISTORY

Total Amount (Cash) For:	Washington County	Washington County % of Operating Expense	Warren County	Warren County % of Operating Expense	Total Sponsor Contribution	Total Sponsor Contribution % of Operating Expense
1960	\$ 1,800		\$ 1,800		\$ 3,600	
1961	\$ 31,136		\$ 50,864		\$ 82,000	
1962	\$ 52,239		\$ 58,053		\$ 110,292	
1963	\$ 74,070		\$ 82,534		\$ 156,604	
1964	\$ 92,025		\$ 112,265		\$ 204,290	
1965	\$ 111,108		\$ 154,525		\$ 265,633	
1966	\$ 136,841		\$ 178,170		\$ 315,011	
1967	\$ 139,248		\$ 180,147		\$ 319,396	
1968	\$ 126,841		\$ 178,917		\$ 305,758	
1969	\$ 143,552		\$ 172,636		\$ 316,187	
1970	\$ 153,076		\$ 205,446		\$ 358,522	
1971	\$ 109,757		\$ 141,940		\$ 251,697	
1972	\$ 116,613		\$ 143,351		\$ 259,965	
1973	\$ 115,353		\$ 159,298		\$ 274,651	
1974	\$ 130,766		\$ 181,440		\$ 312,206	
1975	\$ 136,664		\$ 203,336		\$ 340,000	
1976	\$ 144,795		\$ 215,336		\$ 360,131	
1977	\$ 80,365		\$ 142,621		\$ 222,986	
1978	\$ 209,964		\$ 274,287		\$ 484,251	
1979	\$ 208,996		\$ 274,465		\$ 483,461	
1980	\$ 210,175		\$ 287,070		\$ 497,245	
1981	\$ 222,785		\$ 304,290		\$ 527,075	
1982	\$ 222,785		\$ 304,290		\$ 527,075	
1983	\$ 222,785		\$ 304,290		\$ 527,075	
1984	\$ 222,785		\$ 304,290		\$ 527,075	
1985	\$ 222,785		\$ 304,290		\$ 527,075	
1986	\$ 222,785		\$ 304,290		\$ 527,075	
1987	\$ 322,147		\$ 459,703		\$ 781,850	
1988	\$ 428,598		\$ 670,372		\$ 1,098,970	
1989	\$ 465,595		\$ 728,240		\$ 1,193,835	
1990	\$ 558,905		\$ 838,358		\$ 1,397,263	
1991	\$ 591,889		\$ 887,832		\$ 1,479,721	
1992	\$ 683,642		\$ 944,077		\$ 1,627,719	
1993	\$ 683,642		\$ 944,077		\$ 1,627,719	
1994	\$ 683,642		\$ 944,077		\$ 1,627,719	
1995	\$ 814,342		\$ 1,124,568		\$ 1,938,910	
1996	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
1997	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
1998	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
1999	\$ 814,342		\$ 1,208,910		\$ 2,023,252	
2000	\$ 874,740		\$ 1,312,111		\$ 2,186,851	
2001	\$ 892,236		\$ 1,338,353		\$ 2,230,589	
2002	\$ 932,236		\$ 1,398,353		\$ 2,330,589	
2003	\$ 972,236		\$ 1,458,353		\$ 2,430,589	
2004	\$ 972,236		\$ 1,458,353		\$ 2,430,589	
2005	\$ 1,032,236	4.9%	\$ 1,548,353	7.3%	\$ 2,580,589	12.2%
2006	\$ 1,148,491	5.5%	\$ 1,522,418	7.2%	\$ 2,670,909	12.7%
2007	\$ 1,269,216	5.9%	\$ 1,615,366	7.5%	\$ 2,884,582	13.3%
2008	\$ 1,269,216	5.7%	\$ 1,615,366	7.2%	\$ 2,884,582	12.9%
2009	\$ 1,307,293	5.6%	\$ 1,663,827	7.1%	\$ 2,971,120	12.7%
2010	\$ 1,188,448	5.0%	\$ 1,782,672	7.5%	\$ 2,971,120	12.5%
2011	\$ 1,198,959	5.1%	\$ 1,772,161	7.5%	\$ 2,971,120	12.6%
2012	\$ 1,278,928	5.3%	\$ 1,781,326	7.4%	\$ 3,060,254	12.8%
2013	\$ 1,261,620	5.0%	\$ 1,844,538	7.3%	\$ 3,106,158	12.2%
2014	\$ 1,315,658	4.7%	\$ 1,852,623	6.6%	\$ 3,168,281	11.3%
2015	\$ 1,376,948	4.8%	\$ 1,854,699	6.4%	\$ 3,231,647	11.2%
2016	\$ 1,404,487	5.0%	\$ 1,891,793	6.7%	\$ 3,296,280	11.7%
2017	\$ 1,432,577	4.9%	\$ 1,929,629	6.6%	\$ 3,362,206	11.5%
2018	\$ 1,461,228	4.9%	\$ 1,968,221	6.6%	\$ 3,429,450	11.5%
2019	\$ 1,490,453	4.7%	\$ 2,007,585	6.4%	\$ 3,498,038	11.1%
2020	\$ 1,520,262	4.7%	\$ 2,047,737	6.4%	\$ 3,567,999	11.1%
2021	\$ 1,550,667	5.1%	\$ 2,088,692	6.8%	\$ 3,639,359	11.9%
2022	\$ 1,581,680	5.2%	\$ 2,130,466	7.0%	\$ 3,712,146	12.2%
2023	\$ 1,613,314	5.2%	\$ 2,173,075	7.1%	\$ 3,786,389	12.3%

SUNY ADIRONDACK

OFFICIAL HEADCOUNTS, FTE'S, CHARGEBACK, STATE AID AND TUITION RATES

	Headcount (Fall)	FTE's Budget	FTE's Actual	Chargeback Rate	State Aid Rate	State Aid Minimum Base Aid	Full Time Tuition Rate
1988-1989	3,096	1,971	2,140	\$ 950	\$ 1,525		\$ 1,250
1989-1990	3,267	2,058	2,284	\$ 870	\$ 1,675		\$ 1,300
1990-1991	3,378	2,359	2,351	\$ 990	\$ 1,725		\$ 1,300
1991-1992	3,554	2,306	2,448	\$ 1,300	\$ 1,680		\$ 1,450
1992-1993	3,791	2,477	2,565	\$ 1,090	\$ 1,600		\$ 1,600
1993-1994	3,689	2,650	2,460	\$ 910	\$ 1,650		\$ 1,700
1994-1995	3,475	2,380	2,363	\$ 1,220	\$ 1,800		\$ 1,900
1995-1996	3,602	2,340	2,394	\$ 1,620	\$ 1,800		\$ 2,050
1996-1997	3,487	2,410	2,420	\$ 1,270	\$ 1,850		\$ 2,050
1997-1998	3,379	2,396	2,342	\$ 1,090	\$ 1,900		\$ 2,050
1998-1999	3,319	2,353	2,249	\$ 1,700	\$ 2,050		\$ 2,050
1999-2000	3,167	2,155	2,187	\$ 2,120	\$ 2,125		\$ 2,200
2000-2001	3,151	2,080	2,230	\$ 2,420	\$ 2,250		\$ 2,300
2001-2002	3,206	2,205	2,259	\$ 2,300	\$ 2,250		\$ 2,370
2002-2003	3,442	2,265	2,468	\$ 1,740	\$ 2,300		\$ 2,470
2003-2004	3,514	2,480	2,491	\$ 1,290	\$ 2,300		\$ 2,600
2004-2005	3,637	2,560	2,519	\$ 970	\$ 2,235		\$ 2,730
2005-2006	3,493	2,510	2,442	\$ 1,740	\$ 2,350		\$ 2,870
2006-2007	3,604	2,460	2,490	\$ 2,200	\$ 2,525		\$ 3,000
2007-2008	3,408	2,499	2,391	\$ 1,740	\$ 2,675		\$ 3,130
2008-2009	3,463	2,375	2,529	\$ 1,810	\$ 2,675		\$ 3,130
2009-2010 (A)	3,873	2,493	2,675	\$ 1,990	\$ 2,675		\$ 3,256
2010-2011	4,136	2,875	2,896	\$ 1,760	\$ 2,260		\$ 3,386
2011-2012	4,098	2,891	2,882	\$ 1,500	\$ 2,122		\$ 3,556
2012-2013	3,987	2,892	2,868	\$ 1,660	\$ 2,272		\$ 3,664
2013-2014	4,230	2,892	3,092	\$ 1,780	\$ 2,422		\$ 3,774
2014-2015	4,247	3,032	3,007	\$ 1,940	\$ 2,497	\$ 7,570,904	\$ 3,870
2015-2016	3,993	3,007	2,770	\$ 1,940	\$ 2,597	\$ 7,809,179	\$ 3,984
2016-2017	3,934	2,680	2,682	\$ 2,570	\$ 2,697	\$ 7,835,864	\$ 4,176
2017-2018	3,915	2,603	2,696	\$ 2,790	\$ 2,747	\$ 7,618,530	\$ 4,392
2018-2019	3,811	2,676	2,593	\$ 2,680	\$ 2,847	\$ 7,706,260	\$ 4,560
2019-2020	3,470	2,492	2,430	\$ 2,820	\$ 2,947	\$ 7,784,795	\$ 4,800
2020-2021 (B)	2,802	2,240	2,055	\$ 3,810	\$ 2,947	\$ 7,072,457	\$ 4,944
2021-2022	2,697	1,867	NA	\$ 4,180	\$ 2,997	\$ 7,310,286	\$ 4,944
2022-2023 (C)	2,600	1,910	NA	\$ 4,200	\$ 2,997	\$ 7,310,286	\$ 5,088

NA - not available

(A) Actual State Aid Rate was \$2,675, but the rate was cut by \$130/FTE for last three quarters of the fiscal year

(B) 5% State Aid cut

(C) State Aid at 100% of 2021-2022



PROPOSED BUDGET 2022-2023



**WE VALUE
LIFELONG LEARNING
& COMMITMENT TO
SUCCESS FOR ALL**

**GREAT FUTURES
START HERE**



SUNYADIRONDACK

A State University of New York Community College

QUEENSBURY: 640 BAY ROAD | QUEENSBURY, NY 12804

SARATOGA: 696 ROUTE 9 | WILTON, NY 12831

GLENS FALLS: 14 HUDSON AVE | GLENS FALLS, NY 12801



#SUNYADK