



SUNYADIRONDACK

A State University of New York Community College

SPONSORS SHARE PROPOSAL

AMY RYAN

Circular economists

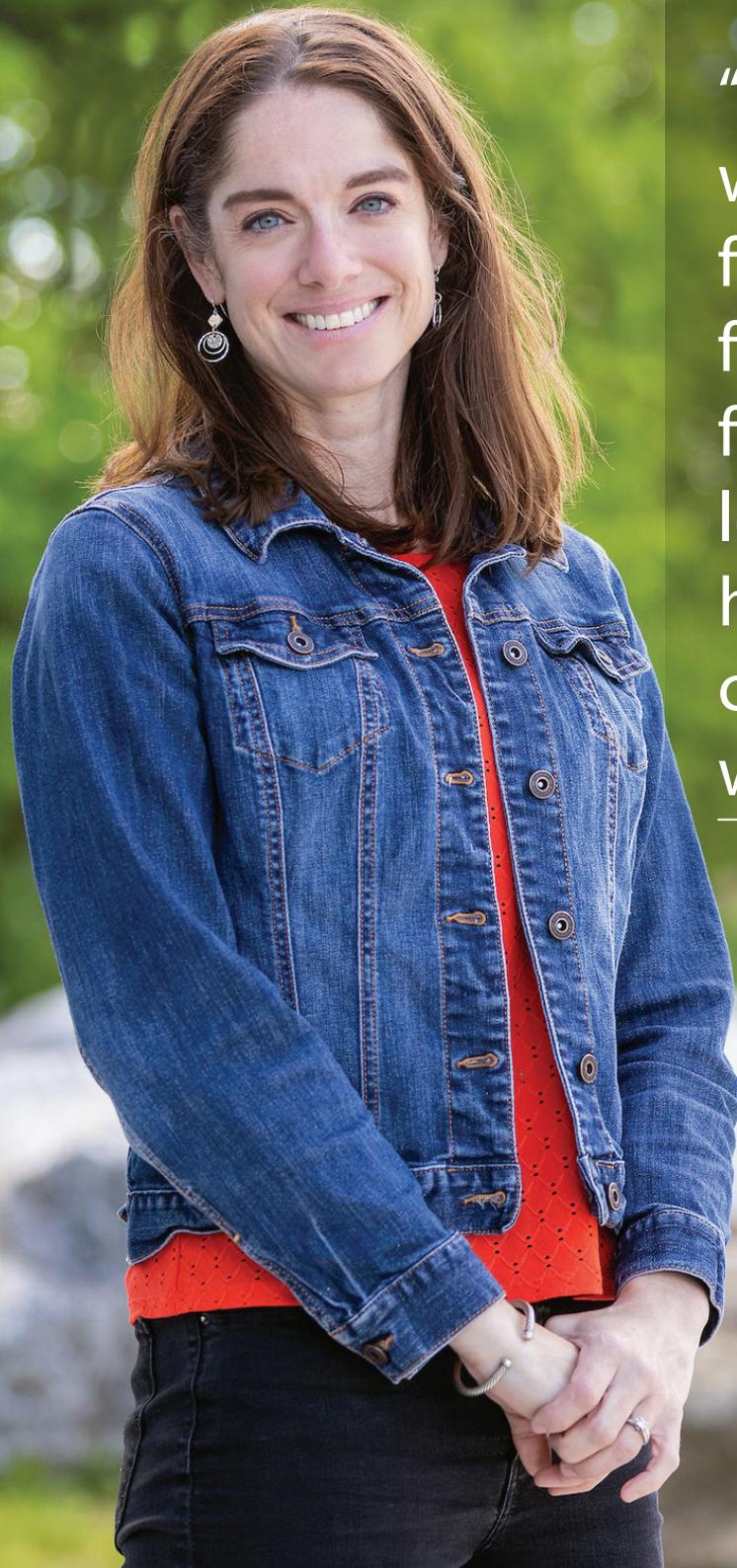
HOMETOWN: GLENS FALLS, NEW YORK

2000 GRADUATE OF SUNY ADIRONDACK, ASSOCIATE IN MATH & SCIENCE

2003 GRADUATE OF UNIVERSITY OF ALBANY, BACHELOR OF SCIENCE IN EARTH AND ATMOSPHERIC SCIENCES

2020 GRADUATE OF HARVARD UNIVERSITY, MASTER OF BUSINESS ADMINISTRATION

CURRENTLY: CO-FOUNDER OF ESG STRATEGIES



“SUNY Adirondack was the right choice for me. This school is a foundation point for me, fundamentally, but it also let me transition out of high school a little more comfortably than I ever would have admitted.”

LISA MITZEN

Nonprofit leaders

HOMETOWN: HUDSON FALLS, NEW YORK

1989 GRADUATE OF SUNY ADIRONDACK, ASSOCIATE IN BUSINESS

1991 GRADUATE OF SUNY UTICA, BACHELOR'S DEGREE IN BUSINESS ADMINISTRATION

CURRENTLY: RETIRED MORTGAGE LENDER; CO-OWNER OF HANDSOME COCK FARM, HATTIE'S RESTAURANT & CHICKEN SHACK, AND THE BREAD BASKET; CO-FOUNDER OF BUSINESS FOR GOOD



“SUNY Adirondack sent me on a great track. You can redefine yourself over and over again, and the college was a great place for me to start.”

NICK KOSBY

IT instructors

HOMETOWN: WHITEHALL, NEW YORK

2010 GRADUATE OF SUNY ADIRONDACK, ASSOCIATE IN MEDIA ARTS

2012 GRADUATE OF BURLINGTON COLLEGE, BACHELOR'S DEGREE IN PHOTOGRAPHY

2015 GRADUATE OF SUNY ADIRONDACK, ASSOCIATE DEGREE IN INFORMATION TECHNOLOGY: COMPUTER NETWORKING

CURRENTLY: INSTRUCTOR OF IT NETWORKING



“The college isn’t just a college. It’s a community hub, too. The students are from all walks of life, at different stages in life. SUNY Adirondack has been a staple in my life.”



\$140.3 M

TOTAL INCOME
ADDED IN THE
REGION

2,216

JOB'S SUPPORTED
IN THE REGION

16%

RATE OF RETURN
TO STUDENTS

4%

RATE OF RETURN
TO TAXPAYERS

0.7%

OF REGION'S GRP

ECONOMIC IMPACT



SUNY Adirondack generates more in tax revenue than it appropriates. The college impacts its service area economy in a variety of ways. SUNY Adirondack provides students with the knowledge, skills and abilities they need to become productive citizens and add to the overall output of the region. Further, it is an employer and buyer of goods and services, and attracts money that otherwise would not have entered the regional economy through its day-to-day operations, construction activities and the expenditures of students.

WHAT WE DO

The college's mission — to provide an outstanding academic experience for its students — is even more critical during a period of economic recovery. SUNY Adirondack continues to help local health care providers address a shortage of nurses, support local high school students who wish to begin higher education without leaving home, assist mid-career local residents who lost jobs to master new skills to return to the workforce, and provide local companies with specialized training for their employees so they can compete more effectively in the post-COVID world.

GREAT FUTURES START HERE.

FIND EVERYTHING YOU NEED AT SUNY ADIRONDACK.

THE SPONSORS' SHARE

REVENUE SOURCE (FY23 BUDGET)

REVENUE SOURCE (FY23 BUDGET)	AMOUNT	% TOTAL REVENUE
STUDENTS	\$12.1 million	36.6 percent
STATE	\$7.8 million	23.7 percent
OTHER	\$4.4 million	13.4 percent
GRANTS	\$2.5 million	7.3 percent
SARATOGA	\$2.5 million	7.6 percent
WARREN COUNTY	\$2.2 million	6.6 percent
WASHINGTON COUNTY	\$1.6 million	4.8 percent

Sponsor support and the increased investment students bear

SUNY Adirondack's sponsor support falls below our peer average and hasn't changed substantially in **more than 15 years**. The support has not kept pace with minimal increases in personnel and benefit costs, which make up **80 percent of the college's budget**. In addition, the level of support the college receives from its sponsors directly correlates to revenue it receives from other counties that send students to SUNY Adirondack.

The cumulative impact on the college is significant. Despite being good stewards of our fiscal resources and having one of the lowest per FTE costs in the system, it is the local constituent, the student, who ends up paying a larger share of that cost, an investment many cannot afford to make.

SUNY ADK'S SPONSOR SUPPORT falls below our peer average and directly correlates to students bearing a larger share of costs.

PEER CC'S 16-17 ACTUAL
 ADK BUDGET 18-19 PROPOSAL



ADDITIONAL SPONSOR SUPPORT NEEDED TO MEET PEER AVERAGE:

\$1.35 MILLION



SPONSORS SHARE PROPOSAL 2022-2023



REQUEST: \$5 MILLION

Sponsor support

In 2017, SUNY Adirondack identified the need for the Sponsor Share to increase to ensure the college's fiscal stability and initiated discussions with leaders from Warren and Washington counties regarding increasing the contribution to more closely resemble the average of its peer group.

**GREAT FUTURES
START HERE**



SUNYADIRONDACK
A State University of New York Community College

QUEENSBURY: 640 BAY ROAD | QUEENSBURY, NY 12804

SARATOGA: 696 ROUTE 9 | WILTON, NY 12831

GLENS FALLS: 14 HUDSON AVE. | GLENS FALLS, NY 12801



#SUNYADK

**ADIRONDACK COMMUNITY COLLEGE
RESOLUTION
SPONSORS SHARE**

WHEREAS, SUNY Adirondack has a significant economic impact on the region; and

WHEREAS, SUNY Adirondack generates more in tax revenue for Warren and Washington County than it appropriates; and

WHEREAS, SUNY Adirondack's sponsor support fall below our peer average, resulting in students bearing an increased percentage of the cost to attend; and

WHEREAS, an increase in the sponsor share to the peer average of 15% of operating revenues is critical to SUNY Adirondack's fiscal stability and ability to carry out its mission; and

WHEREAS, in 2017, SUNY Adirondack identified the need for the sponsor share to increase to ensure the college's fiscal stability and initiated conversations with Warren and Washington County to increase the contribution to a level that more closely resembles the average of its peers; now therefore be it

RESOLVED, that the Board of Trustees of Adirondack Community College requests that Warren and Washington county to increase their sponsor support to 15% of operating revenues.

Adopted at the August 25, 2022 Regular Meeting of the Board of Trustees of SUNY Adirondack.

Signed: 
Kathleen Grasmeder, Chair

Date: 8/25/2022

(Corporate Seal)