

# Warren County Board of Supervisors

## RESOLUTION NO. 166 OF 2023

**RESOLUTION INTRODUCED BY SUPERVISORS LEGGETT, RUNYON, THOMAS, FRASIER, GERACI, BRUNO AND BEATY**

**ESTABLISHING BUDGET CODE A.918.00, ASSIGNED, SEXUAL ABUSE LAWSUITS, FOR THE PURPOSE OF FUNDING LIABILITY AND DEFENSE COSTS FROM FUTURE SEXUAL ABUSE CLAIMS AGAINST WARREN COUNTY; AUTHORIZING TRANSFER OF FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2023**

WHEREAS, the County of Warren's 2023 liability insurance coverage does not provide the same level of liability coverage for negligence arising from sexual abuse claims due, in part, to insurance carriers no longer offering coverage for such claims and premiums required from carriers still providing coverage being deemed cost prohibitive, and

WHEREAS, the County of Warren's decision to reduce 2023 liability insurance coverage for future sexual abuse claims resulted in an annual premium savings of approximately Two Hundred Fifty Thousand Dollars (\$250,000) and the County of Warren may anticipate similar cost savings in future years based on the reduced insurance coverage for future sexual abuse claims, and

WHEREAS, the Finance Committee seeks to place current and future year premium savings into a newly created reserve fund to insure against uncovered liability and defense costs from future sexual abuse claims filed during or after January 1, 2023, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors does hereby establish Budget Code A.918.00, Assigned Fund Balance, Assigned Sexual Abuse Lawsuits, for the purpose of funding potential future sexual abuse claims against Warren County as follows:

1. Budget Code A.918.00, Assigned, Sexual Abuse Lawsuits, is hereby established.
2. The proposed method of financing such Assigned Fund Balance consists of the following:
  - a. Transfer of funds in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) from the General Fund Unappropriated Fund Balance (A.909.00);

and be it further

RESOLVED, that the Warren County Treasurer be, and hereby is, authorized and directed to transfer funds in the amount of Two Hundred Fifty Thousand Dollars (\$250,000) to Budget Code A.918.00, Assigned, Sexual Abuse Lawsuits, and be it further

RESOLVED, that the Warren County Budget for 2023 be, and hereby is, amended accordingly.