

Warren County Board of Supervisors

RESOLUTION NO. 365 OF 2023

RESOLUTION INTRODUCED BY SUPERVISORS LEGGETT, RUNYON, THOMAS, FRASIER, GERACI, BRUNO AND BEATY

AMENDING RESOLUTION NO. 558 OF 2014 TO INCREASE UNAPPROPRIATED FUND BALANCE RESERVE FOR OCCUPANCY TAX REVENUE

WHEREAS, Resolution No. 558 of 2014 directed the maintenance of an unappropriated fund balance for Occupancy Tax revenues equal to One Million Dollars (\$1,000,000) for Occupancy Tax Revenue to cover unexpected contingencies and ensure timely funding of occupancy tax awards approved by the Warren County Board of Supervisors and for County Officials to take actions required to advise and assist the Board of Supervisors regarding the same, and

WHEREAS, the County Treasurer recommended to the Finance Committee that the unappropriated fund balance should now be increased to One Million Five Hundred Thousand Dollars (\$1,500,000) in consideration of the increased Occupancy Tax Revenues received by the County in recent years and the increasing amount of occupancy tax awards approved by the Board of Supervisors, now, therefore, be it

RESOLVED, that the unappropriated fund balance for Occupancy Tax Revenues shall increase to One Million Five Hundred Thousand Dollars (\$1,500,000) to cover unexpected contingencies and ensure timely funding of occupancy tax awards approved by the Board of Supervisors, and be it further

RESOLVED, that County Officials shall take all necessary actions required to advise and assist the Board of Supervisors, and their committees, regarding the available amount of occupancy tax revenues, to include the unappropriated fund balance, from time to time, and be it further

RESOLVED, that all prior resolutions adopted by the Board of Supervisors that are inconsistent with this resolution are hereby amended or, if only concerning this subject (i.e. Resolution No. 558 of 2014) repealed accordingly.