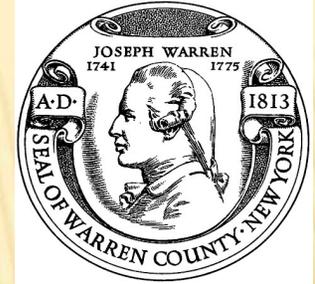


# WARREN COUNTY 2024 PROPOSED BUDGET



*Presented by:*  
**FRANK E. THOMAS,**  
**BUDGET OFFICER**  
*November 3, 2023*

# GOALS OF THIS BUDGET

---

- ✓ Continue our compliance with the property tax cap.
- ✓ Responsibly invest in County resources.
- ✓ Protect the County's long term financial position.
- ✓ Ensure Salary Competitiveness with County Workforce.

# PROPOSED BUDGET

---

## GOAL: Continue our compliance with the property tax cap.

- The tax cap allows a 2.64% (\$1,260,621) increase from the 2023 tax levy of \$48,605,788.
- The proposed budget calls for a levy of \$49,816,409. That's under the tax cap and represents a 2.49% (\$1,210,621) increase from 2023.
- The proposed levy means the County tax rate will decrease by approximately twenty nine cents per thousand dollars of assessed value (to \$3.284 per \$1,000).
- This means a homeowner with a \$200,000 property would pay about \$58.80 less next year.<sup>1</sup>

<sup>1</sup>This is the County rate. The equalization rates for each municipality in Warren County will determine the exact rate and amount of increase or decrease in any given municipality.

# PROPOSED BUDGET

---

## GOAL: Responsibly invest in County resources.

- The proposed budget includes gross appropriations of \$192,954,724, which is an increase from the 2023 budget of \$184,036,264.
- In 2022 & 2023 Warren County created a County Road strategy and borrowed \$6.2 million dedicated to “catching up” of paving projects throughout the county. For 2024, the County Road Budget is maintained at the baseline of \$4 million.
- Additional investments proposed in this budget include an investment in the transition from Greater Glens Falls Transit to CDTA and increased commitment to SUNY Adirondack to bring sponsorship levels up to the initial goal of 33% over the course of the next 5 years.

# PROPOSED BUDGET

---

**GOAL: Protect the County's long term financial position.**

- Appropriation of Fund Balance increased to slightly over \$2 million.
- Funding of reserves for capital investment continues, including vehicles (\$342,000) and IT equipment (\$154,000).
- This budget calls for effective planning to maintain major County public works infrastructure and keep these large costs predictable & affordable long into the future.

# PROPOSED BUDGET

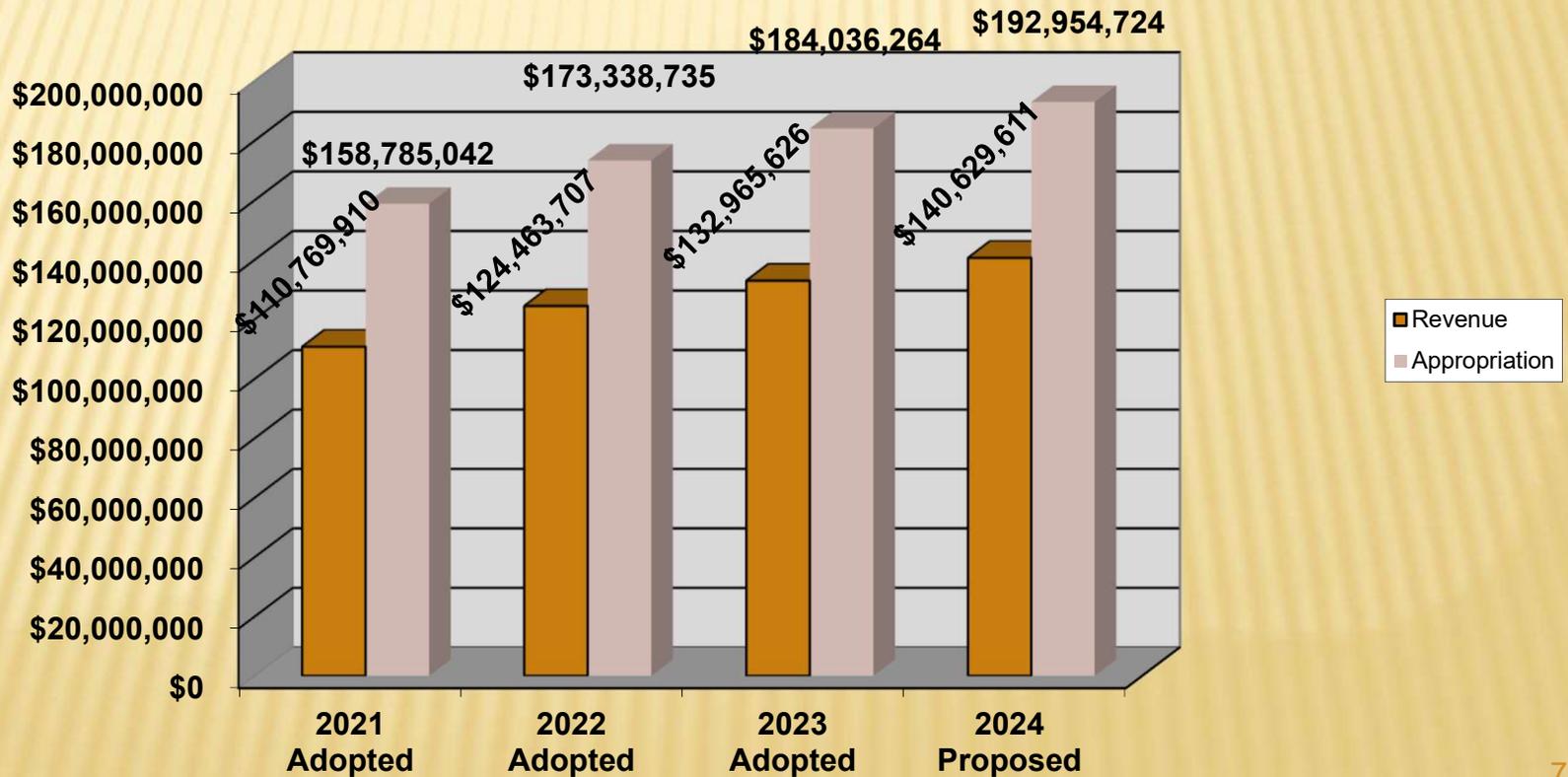
---

## GOAL: Maintain Salary Competitiveness

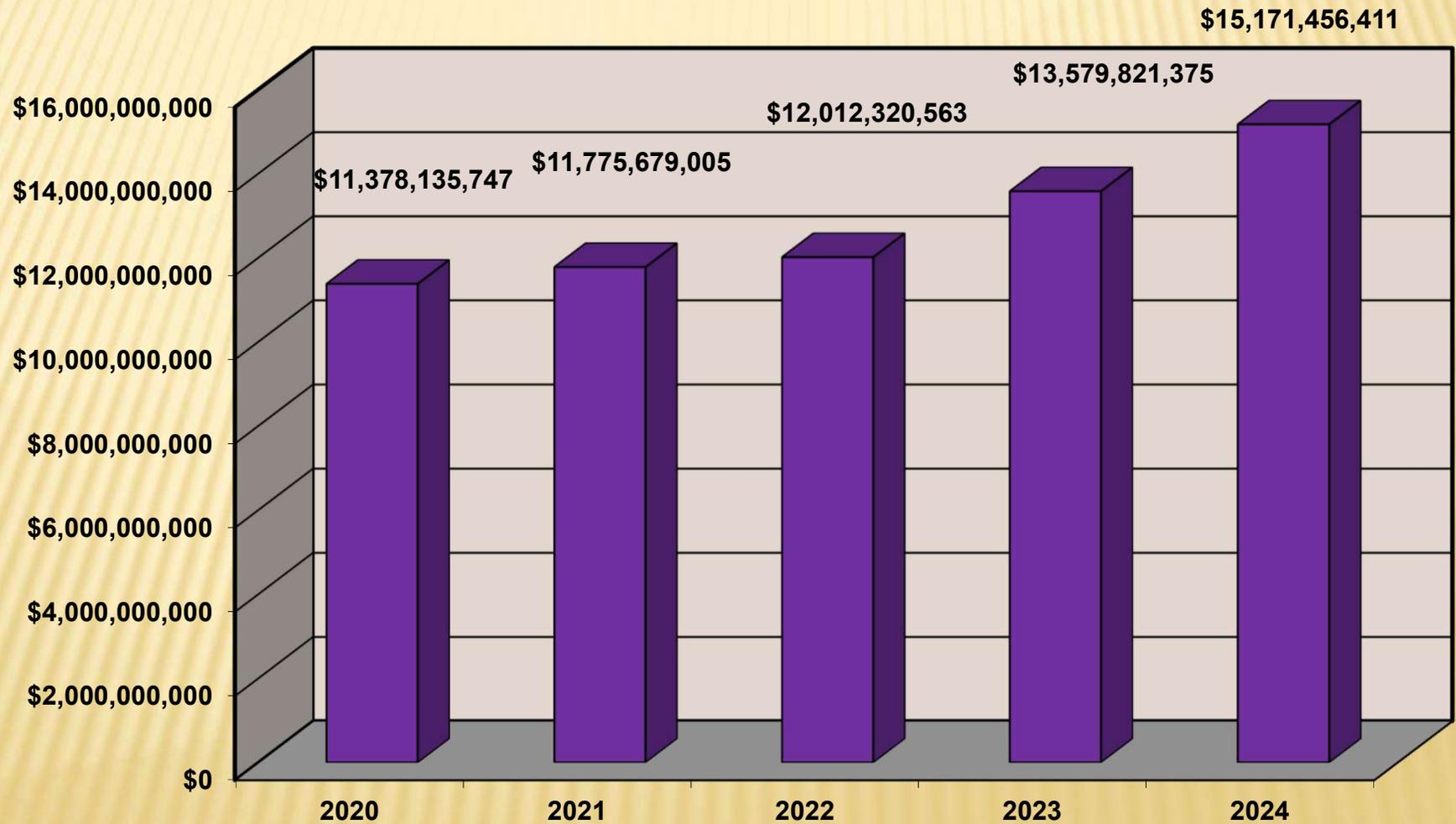
- The majority of the 2024 Budget increase is due increased salaries and retirement costs
- Created 6 Full Time positions (5 additional positions in DSS with 72% State reimbursement and 1 additional position in Tourism funded with Occupancy Tax dollars)
- Deleted 13 Full Time Positions
- Unfunded 6 Full Time Positions

# REVENUES & EXPENSES

## BUDGETED REVENUE AND APPROPRIATIONS



# PROPERTY VALUES



# SIGNIFICANT REVENUES:

---

## General Fund:

❖ Sales Tax Collections	\$70,464,584
❖ State Aid	\$20,921,161
❖ Federal Aid	\$13,136,844
❖ Departmental Income	\$11,327,137
❖ Other Income	\$16,861,486

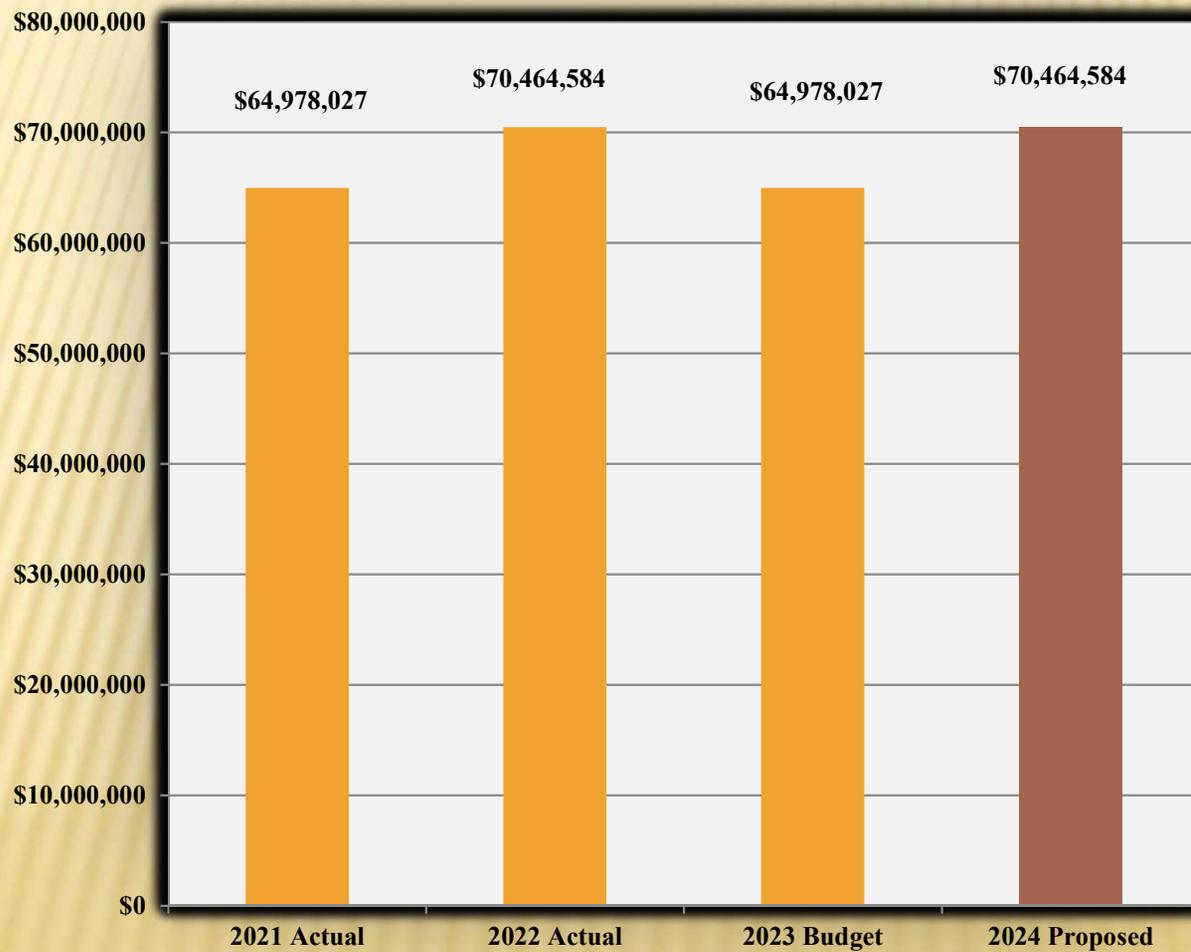
# ITEMS DRIVING REVENUES

---

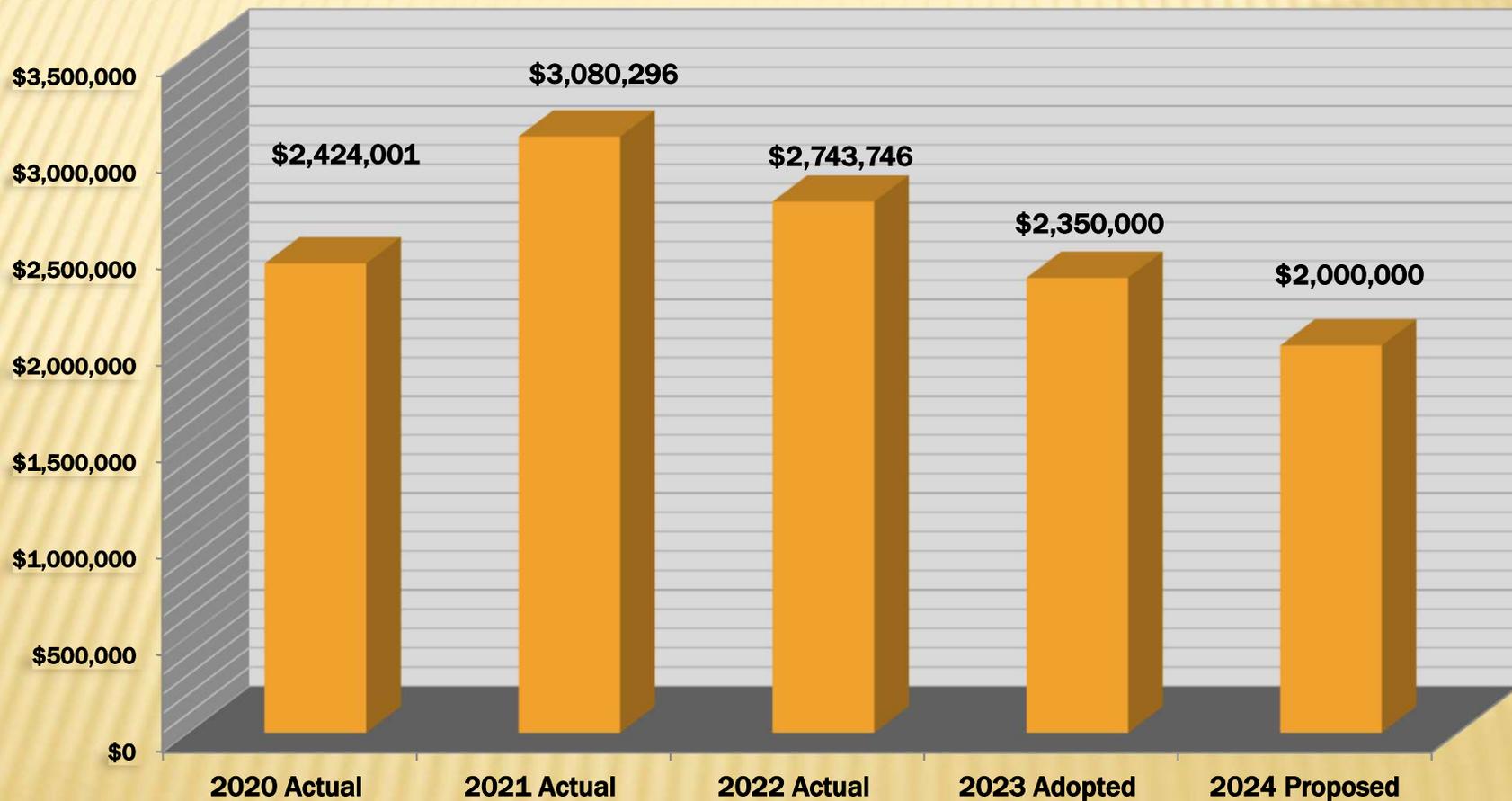
## Significant Items Driving Increase in Revenue

Sales Tax	\$5,486,557
Occupancy Tax	\$1,296,542
State Aid	\$1,457,553
Federal Aid	\$411,344

# REVENUE DETAILS: SALES TAX



# REVENUE DETAILS: MORTGAGE TAX

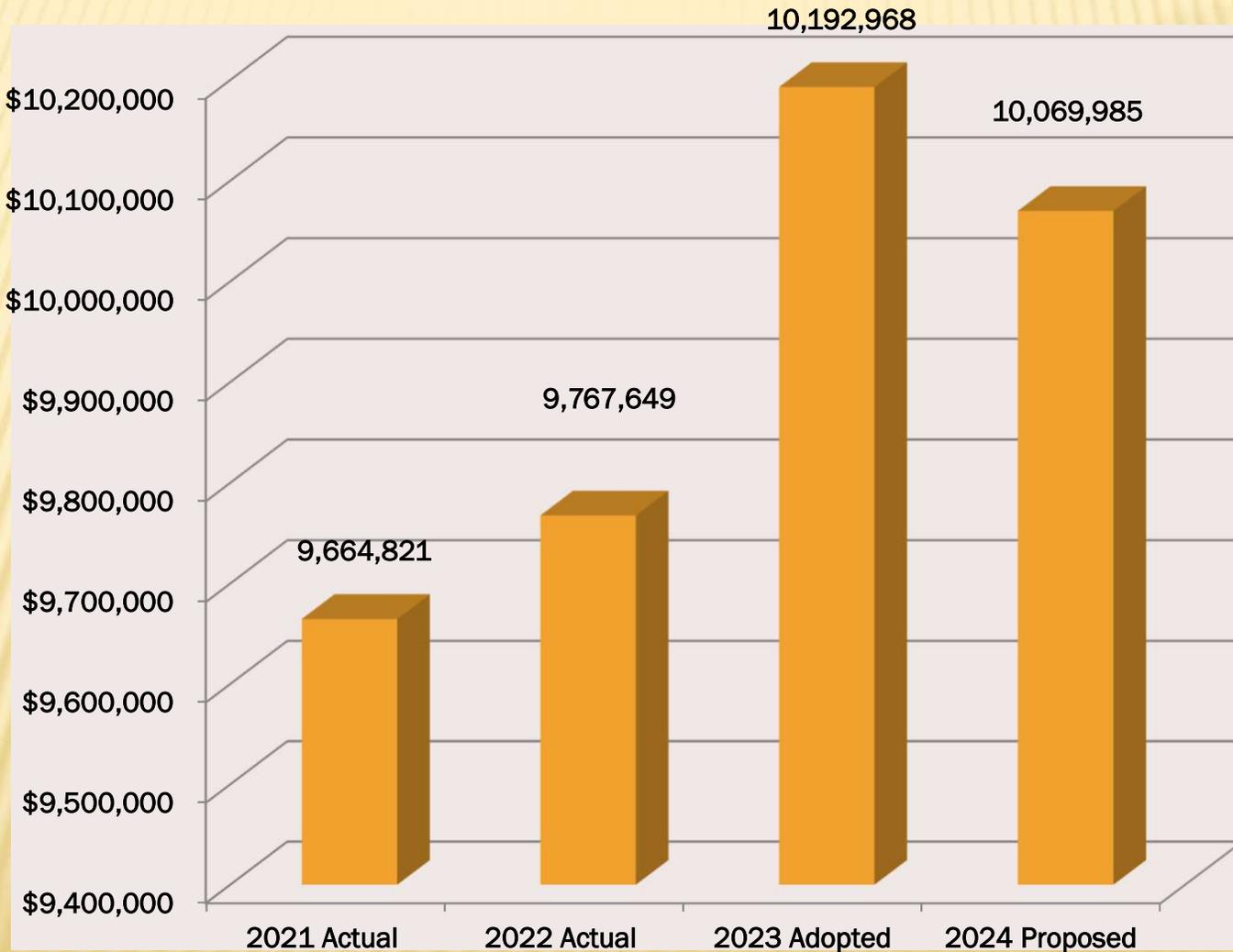


# ITEMS DRIVING APPROPRIATIONS

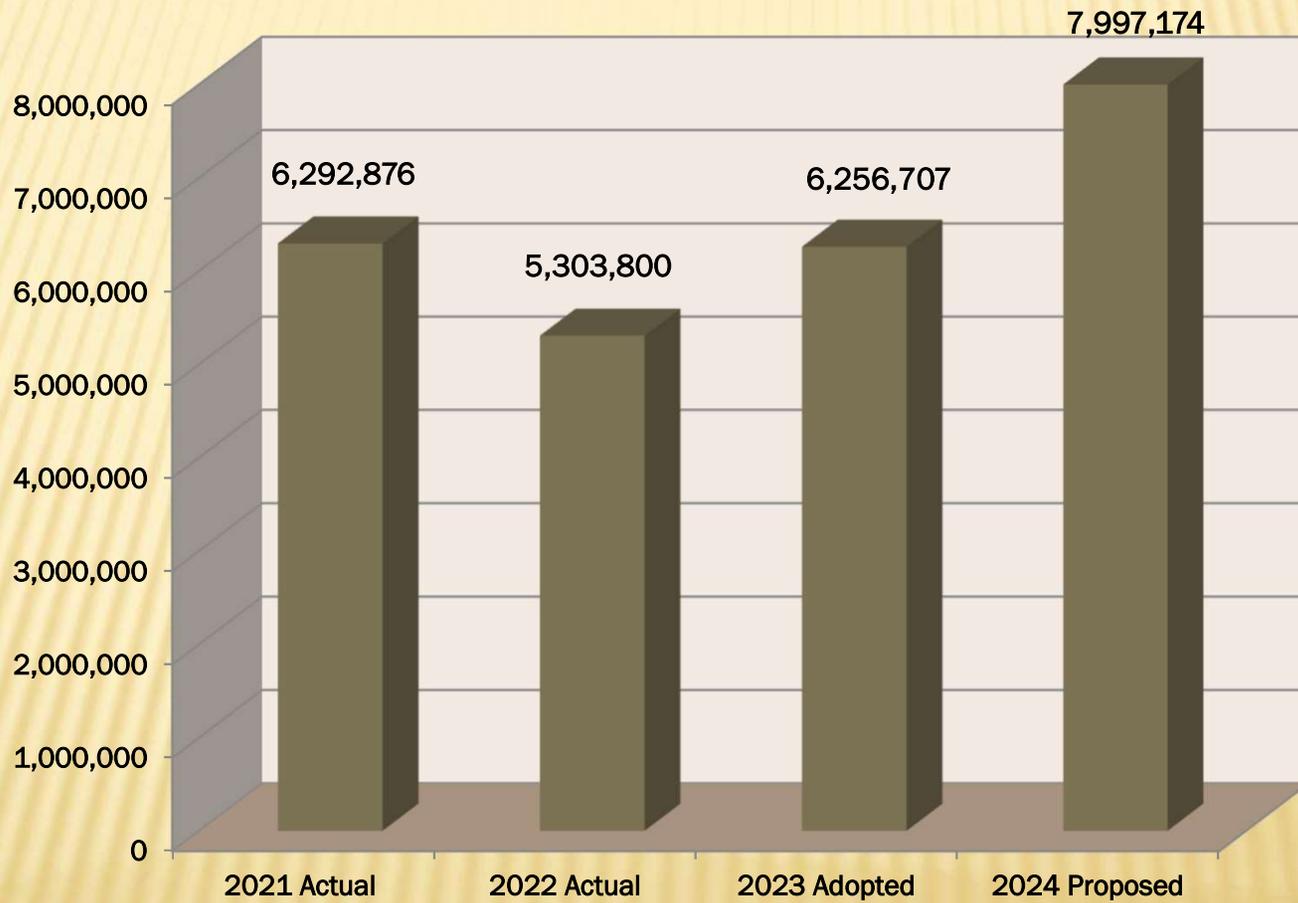
## Significant Items Driving Increase in Appropriations

Wages	\$2,998,076
Retirement	\$1,740,467
CDTA Contract	\$1,100,000

# COST DETAIL: HEALTH INSURANCE



# COST DETAIL: RETIREMENT



# FUND BALANCE APPROPRIATION

Appropriation of \$3,458,704 in fund balance includes:

+ General Fund	\$2,050,927
+ County Road Fund	\$1,000,000
+ Road Machinery Fund	\$11,000
+ Occupancy Tax	\$235,755
+ Westmount	\$161,022

# FUTURE PRIORITIES

---

- ✓ Continue to look for revenue streams to offset expenses
- ✓ Continue to advocate for State funding for Medicaid and other Human Services
- ✓ Keep property taxes below the tax cap and control the use of surplus funds
- ✓ Increase investment in Warren County building infrastructure to avoid higher costs in the future
- ✓ Continue to invest in the workforce to enable recruitment, retention and continual employee development

## TAX RATES BASED ON PROPOSED BUDGET (Equalized County Tax Rate \$3.284)

TOWN	2023	2024
BOLTON	3.636	<b>4.041</b>
CHESTER	3.666	<b>3.606</b>
GLENS FALLS	3.574	<b>3.490</b>
HAGUE	4.508	<b>2.974</b>
HORICON	3.578	<b>3.351</b>
JOHNSBURG	3.578	<b>3.813</b>
LAKE GEORGE – IN	3.977	<b>3.910</b>
LAKE GEORGE – OUT	3.977	<b>3.910</b>
LAKE LUZERNE	4.157	<b>4.438</b>
QUEENSBURY	3.974	<b>3.859</b>
STONY CREEK	416.899	<b>401.033</b>
THURMAN	4.093	<b>4.468</b>
WARRENSBURG	3.718	<b>3.817</b>