

Warren County
Occupancy Tax Reserve
2019-2022

	2019	2020	2021	2022
Revenue	5,012,022.73	4,240,339.27	6,972,752.63	7,773,005.66
Expenditures	(5,205,725.21)	(3,958,563.75)	(4,791,108.64)	(6,055,602.41)
Beginning Occupancy Tax Reserve	2,543,935.10	2,350,232.62	2,632,008.14	4,813,652.13
Ending Occupancy Tax Reserve	2,350,232.62	2,632,008.14	4,813,652.13	6,531,055.38
Minimum Balance for Cash Flow	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Amount Available	850,232.62	1,132,008.14	3,313,652.13	5,031,055.38
2023 Appropriations of Reserve				
Resolution #172				(26,386.54)
Resolution #173				(743,500.00)
Resolution #225				(15,000.00)
Resolution #270				(477,100.00)
Resolution #271				(16,000.00)
Resolution #272				(100,000.00)
6/1 Finance Requests for Reserve				
Multi-Use Trail Study				(25,000.00)
Town of LG - Winter Lights				(50,000.00)
Amount Available to Date				<u>3,578,068.84</u>

Warren County
Occupancy Tax Reserve
2019-2022

	2019	2020	2021	2022
Revenue	5,012,022.73	4,240,339.27	6,972,752.63	7,773,005.66
Expenditures	(5,205,725.21)	(3,958,563.75)	(4,791,108.64)	(6,055,602.41)
Beginning Occupancy Tax Reserve	2,543,935.10	2,350,232.62	2,632,008.14	4,813,652.13
Ending Occupancy Tax Reserve	2,350,232.62	2,632,008.14	4,813,652.13	6,531,055.38
Minimum Balance for Cash Flow	1,500,000.00	1,500,000.00	1,500,000.00	1,500,000.00
Amount Available - 1/1/23	850,232.62	1,132,008.14	3,313,652.13	5,031,055.38
2023 Appropriations of Reserve				
Resolution #172				(26,386.54)
Resolution #173				(743,500.00)
Resolution #225				(15,000.00)
Resolution #270				(477,100.00)
Resolution #271				(16,000.00)
Resolution #272				(100,000.00)
6/1 Finance Requests for Reserve				
Multi-Use Trail Study				(25,000.00)
Town of LG - Winter Lights				(50,000.00)
Amount Available to Date				3,578,068.84
Occupancy Tax Revenue - 2023 Adopted Budget				5,774,963.00
2022 Occupancy Tax Revenue (2023 Revenue is on pace with 2022)				7,708,284.00
Projected 2023 revenue budget surplus				1,933,321.00
25% Distributed to Towns				483,330.25
				1,449,990.75
Appropriation of Occupancy Tax Reserve - 2023 Adopted Budget				769,230.00
				680,760.75
Projected Occupancy Tax Reserve Available Balance - 12/31/23				4,258,829.59

Warren County
 Tourism Monthly Revenue and Expenditures To Date
 January, 2022 to May, 2023

	1/31/2022	2/28/2022	3/31/2022	4/30/2022	5/31/2022	6/30/2022	7/31/2022	8/31/2022	9/30/2022	10/31/2022	11/30/2022	12/31/2022	1/31/2023	2/28/2023	3/31/2023	4/30/2023	5/31/2023
Revenue	60,055.82	164,636.88	501,359.91	654,320.42	767,614.90	1,271,351.31	1,770,785.20	2,661,892.68	5,294,150.41	5,909,855.45	6,266,298.44	7,773,005.66	58,554.07	141,426.01	466,892.37	642,990.53	768,819.29
Expenditures	323,744.36	526,680.59	736,829.39	1,083,883.34	2,740,599.16	3,132,117.77	3,595,336.05	3,820,525.94	4,424,608.10	4,929,399.44	5,126,186.45	5,898,663.11	340,572.71	569,448.10	796,205.25	1,107,832.01	2,716,565.73
Surplus/(Deficit)	(263,688.54)	(362,043.71)	(235,469.48)	(429,562.92)	(1,972,984.26)	(1,860,766.46)	(1,824,550.85)	(1,158,633.26)	869,542.31	980,456.01	1,140,111.99	1,874,342.55	(282,018.64)	(428,022.09)	(329,312.88)	(464,841.48)	(1,947,746.44)

