

SUNY Adirondack 2023-2024 Operating Budget proposal



Agenda

1. County committees call to order
2. Welcome and college update-President Kris Duffy
3. 2023-2024 Operating budget proposal-Vice President Ann Marie Scheidegger
4. Questions
5. Closing

College Updates

GREAT FUTURES START HERE

2022-2023

- Stabilized enrollment decline and made progress in narrowing achievement gaps among various groups of students
- Launched 2 new training “bootcamps” (Electrical, now called Industrial, Maintenance Technician and IT Helpdesk)
- Developed an Academic Master Plan and Strategic Enrollment Management Plan

- Completed a multi-sport turf field complex
- Achieved 97% pass rate on NCLEX for Nursing graduates
- Developed curriculum for Hemp/Cannabis cultivation and business development

State support and SUNY initiatives

- Flat funding to 2022-2023 (allocation to community college sector is at 2010 levels)
- Removed language about a 20% hold back
- Included in a \$75M Transformation Initiatives Fund
- Plan to Governor by January 1 about fiscal stability of SUNY

A look ahead

- Fall 2023 enrollment update
- Saratoga branch campus progress
- 3 year enrollment plan-by integrating recruitment, retention and completion strategies, SUNY Adirondack will increase enrollment to **3,025** students by 2025, with the following milestones:

Fall 2022: 2,669 students

Fall 2023: 2,764 students

Fall 2024: 2,862 students

Fall 2025: 3,025 students

JASON HALL

Manufacturing Supervisors

HOMETOWN: HUDSON FALLS, NEW YORK

2021 GRADUATE OF SUNY ADIRONDACK WITH A DEGREE IN LIBERAL ARTS

SERVICE: U.S. MARINE CORPS, 1994-1998

CURRENTLY: SUPERVISOR AT IRVING TISSUE



“SUNY Adirondack
is good for people
who have to still live
a life and want to
go to school.”

STEPHANIE GENDEL

Pediatric Psychiatric Nurses

HOMETOWN: QUEENSBURY, NEW YORK

2016 GRADUATE OF SUNY ADIRONDACK WITH A DEGREE IN NURSING

2018 GRADUATE OF SUNY PLATTSBURGH WITH A BACHELOR'S DEGREE IN NURSING

ATHLETIC CAREER: VOLLEYBALL PLAYER AT SUNY ADIRONDACK, 2014-2016; FORMER COACH OF TRAVEL CLUB TEAM AND FORMER ASSISTANT COACH AT QUEENSBURY HIGH SCHOOL

CURRENTLY: PEDIATRIC PSYCHIATRIC NURSE; CLINICAL INSTRUCTOR AT ST. PETER'S HOSPITAL; EARNING A MASTER'S DEGREE FROM SAGE COLLEGES TO BE A PSYCHIATRIC MENTAL HEALTH NURSE PRACTITIONER; ASSISTANT COACH OF CASTLETON UNIVERSITY'S VOLLEYBALL TEAM



“SUNY Adirondack is the best education I’ve had. The professors are really passionate and the Nursing program was rigorous, preparing me for a career.”

2023-2024 Operating Budget

GREAT FUTURES **START HERE**

Operating Revenues-review

SOURCES OF REVENUE INCLUDE:

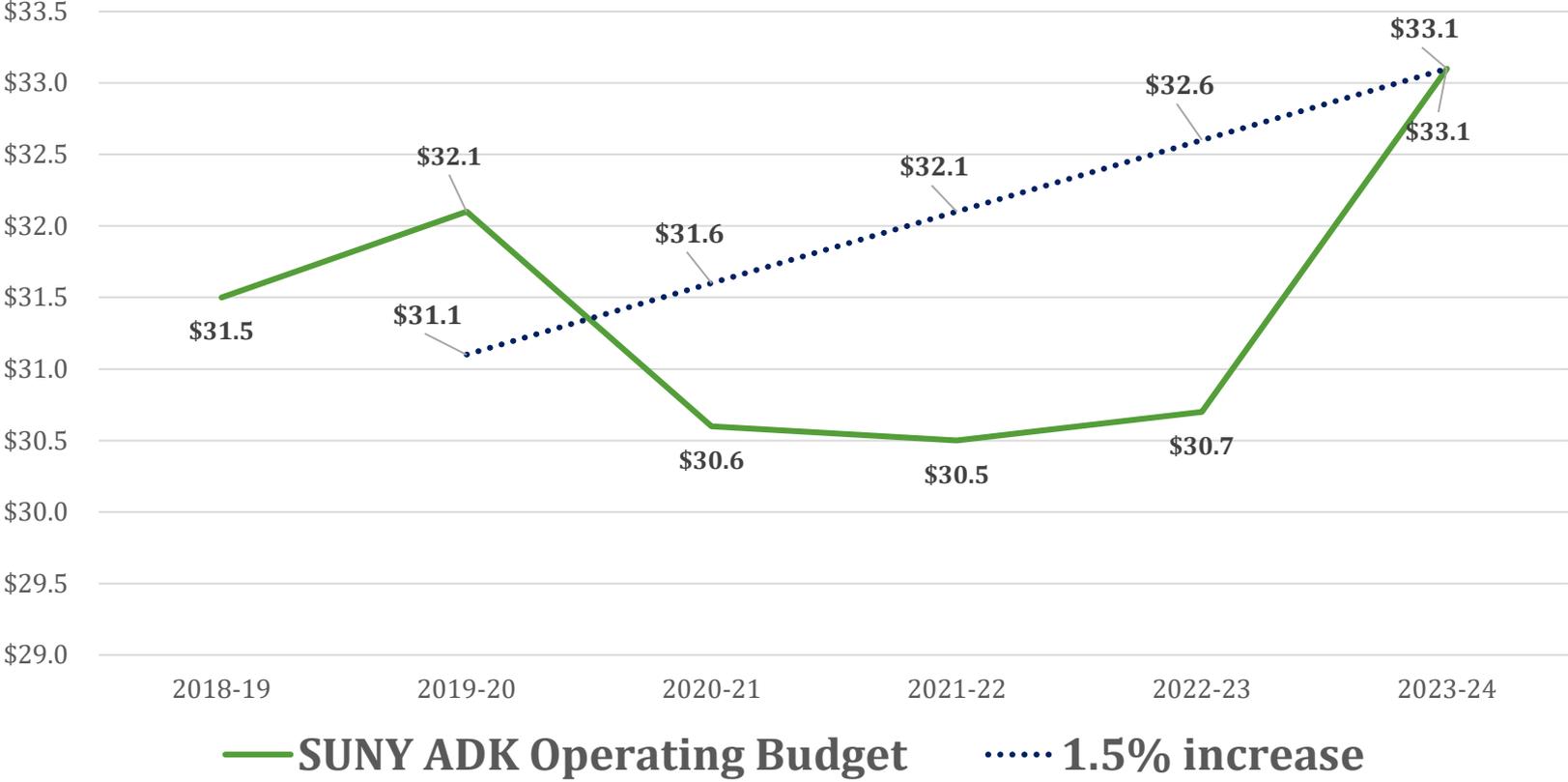
1. TUITION AND FEES
2. SPONSOR SUPPORT
3. CHARGEBACKS
4. STATE AID
5. OTHER REVENUE

Operating Expenses-review

- 1. INCREMENTAL OPERATING EXPENDITURES**
- 2. STRATEGIC INVESTMENTS**
- 3. EQUIPMENT**

Total Operating Budget

Historical Total Operating Budgets

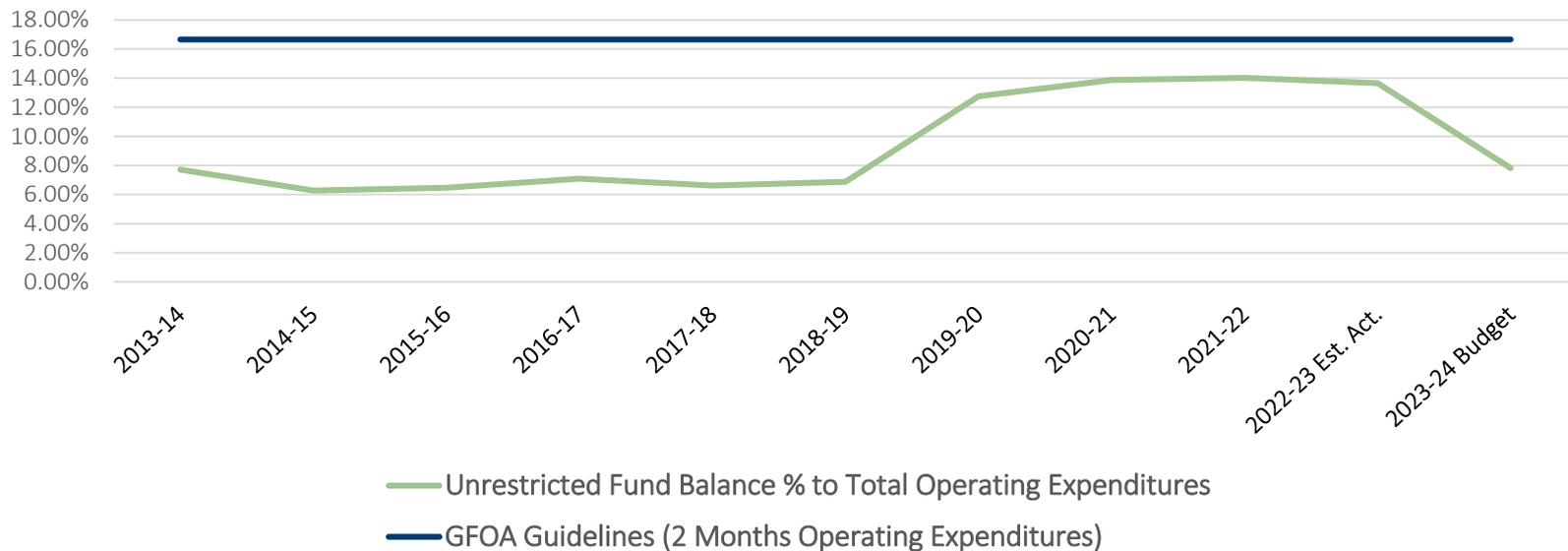


Unrestricted Fund Balance

Budgeted Appropriation: \$1,598,451

Remaining Unreserved Fund Balance: \$2,594,044

Unrestricted Fund Balance
As a Percentage of Operating Expenditures



In Summary

- Personnel and benefits expenses total 70.5% of the budget request, materially below the 80% benchmark established by SUNY and the college Board of Trustees.
- Students will fund 36.4% of all revenue, meeting the benchmark of less than 50%
- SUNY Adirondack is grateful for the incremental increase in Sponsors' Contribution. The additional ~\$208k in sponsor contribution resulted in a \$100 increase in chargeback rate.

SUNY Adirondack is asking our Sponsors to approve the proposed 2023-2024 Operating Budget of \$33,182,221 and a Restricted Grant Budget of \$2,306,493 for a total budget (including grants) of \$35,488,714.

Questions?

