

Warren County Board of Supervisors

RESOLUTION NO. 394 OF 2024

RESOLUTION INTRODUCED BY SUPERVISORS THOMAS, GERACI, MERLINO, MADAY, DRISCOLL, CROCITTO, STROUGH, BRUNO AND ETU

ESTABLISHING CAPITAL PROJECT NO. H436, SUNY ADIRONDACK HIGH VOLTAGE ELECTRICAL INFRASTRUCTURE REPLACEMENT PROJECT; AUTHORIZING TRANSFER OF FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2024

WHEREAS, the Treasurer requested, and the Finance & Budget Committee approved, the establishment of Capital Project No. H436, SUNY Adirondack High Voltage Electrical Infrastructure Replacement Project, now, therefore, it is

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H436, SUNY Adirondack High Voltage Electrical Infrastructure Replacement Project, as follows:

1. Capital Project No. H436, SUNY Adirondack High Voltage Electrical Infrastructure Replacement Project, is hereby established.
2. The estimated cost of such Capital Project is the amount of One Million Four Hundred Thousand Dollars (\$1,400,000.00).
3. The proposed method of financing such Capital Project consists of the following:
 - a. Local share funding in the amount of One Million Four Hundred Thousand Dollars (\$1,400,000.00), to be transferred from Capital Project No. H436.9550 5710 SUNY Adirondack High Voltage Electrical Infrastructure Replacement Project, Capital Projects, Serial Bonds,

and it is further

RESOLVED, that the Warren County Budget for 2024 be, and hereby is, amended accordingly, and it is further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H436 - SUNY Adirondack High Voltage Electrical Infrastructure Replacement Project	\$1,400,000.00

and be it further

RESOLVED, that the Warren County Treasurer is authorized to advance SUNY Adirondack funds from the General Fund Unappropriated Surplus in an amount not to exceed One Million Four Hundred Thousand Dollars (\$1,400,000.00) to cover the State share of the SUNY Adirondack High Voltage Electrical Infrastructure Replacement Project costs relating to Warren County's share of the project with the understanding that SUNY Adirondack will reimburse the County upon receipt of State aid.