

**REPORT OF CHAIRMAN OF THE BOARD ON ESTIMATE OF SALES TAX
TO BE RECEIVED CALENDAR YEAR - 2025**

To the Members of the Board:

Under the provisions of Local Law No. 1 of 1968, paragraph (L), it is my duty to report to you on the estimate of sales tax and the amount to be allocated in Warren County for the calendar year 2025. The breakdown is as follows:

Estimate of tax to be collected by the State of New York and credited to Warren County during the calendar year 2025:

Estimate of amount of sales tax to be allocated in Warren County:	\$74,396,665.00
Estimate of amount to be paid directly to City of Glens Falls by Warren County:	\$794,259.00
Estimate of amount to be allocated to towns:	\$34,683,725.00
Estimate of amount to be credited in county budget to reduce county tax:	\$38,918,681.00
Sales Tax Credit taken by towns as credit to county taxes:	\$950,000.00
Estimate of amount of sales tax to be received by towns which opted to take in cash rather than as a credit on county taxes:	\$33,733,725.00

All figures are based strictly on estimates and any excesses are credited directly to the various units on basis of full valuation.

Estimate of amount to be paid to Lake George:

Amount estimated to be credited to town of Lake George:	\$3,383,107.00
Amount estimated to be credited to village of Lake George:	<u>\$748,847.00</u>

Total: \$4,131,954.00

Dated: November 15, 2024

Respectfully submitted,


Kevin B. Geraghty, Chairman

Warren County Board of Supervisors