

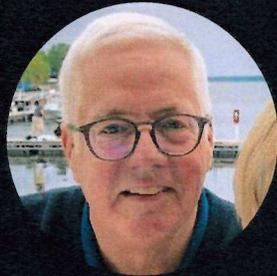


THE STATE OF THE REGIONAL ECONOMY

JIM SIPLON
PRESIDENT, EDC WARREN COUNTY



EMILY DISCENZA
MARKETING & COMMUNICATIONS
MANAGER



JOHN WHEATLEY
VICE PRESIDENT



JIM SIPLON
PRESIDENT



PATRICIA HARTLE
ECONOMIC DEVELOPMENT
COORDINATOR



DIANE DUMOUCHEL
PRODUCT MANAGER

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EXEC. VP OF HUMAN RESOURCES,
HUDSON HEADWATERS



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CEO, FORT WILLIAM
HENRY CORPORATION



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INTERIM CHAIR | GOVERNANCE COMMITTEE
PRESIDENT, SUNY ADIRONDACK



MELANIE FRONHOFER WEBER

GOVERNANCE COMMITTEE
OWNER, GJROW



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GOVERNANCE COMMITTEE
VP OF FORESTRY AND WOOD PROCUREMENT,
FINCH PAPER LLC



JUDY CALOGERO

AUDIT & FINANCE COMMITTEE
CITY OF GLENS FALLS REPRESENTATIVE
PRESIDENT, CALOGERO PARTNERS



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SECRETARY | AUDIT & FINANCE COMMITTEE
CPA, WHITTEMORE,
DOWEN & RICCIARDELLI, LLP



JIM MARCO

AUDIT & FINANCE COMMITTEE
VP OF HUMAN RESOURCES,
GLENS FALLS HOSPITAL



PAUL WERSTEN

VP/COMMERCIAL TEAM LEAD, GLENS FALLS
NATIONAL BANK/ARROW FINANCIAL
CORPORATION



SUPERVISOR JOHN STROUGH

TOWN OF QUEENSBURY REPRESENTATIVE



SUPERVISOR MIKE WILD

WARREN COUNTY REPRESENTATIVE



ASHLEY WALDEN

PRESIDENT/CEO, OLYMPIC REGIONAL
DEVELOPMENT AUTHORITY

OUR BOARD OF DIRECTORS

EXPERIENCE

YEAR ROUND TOURISM, STRATEGIC INVESTMENT, WAGE GROWTH



ENTERPRISE

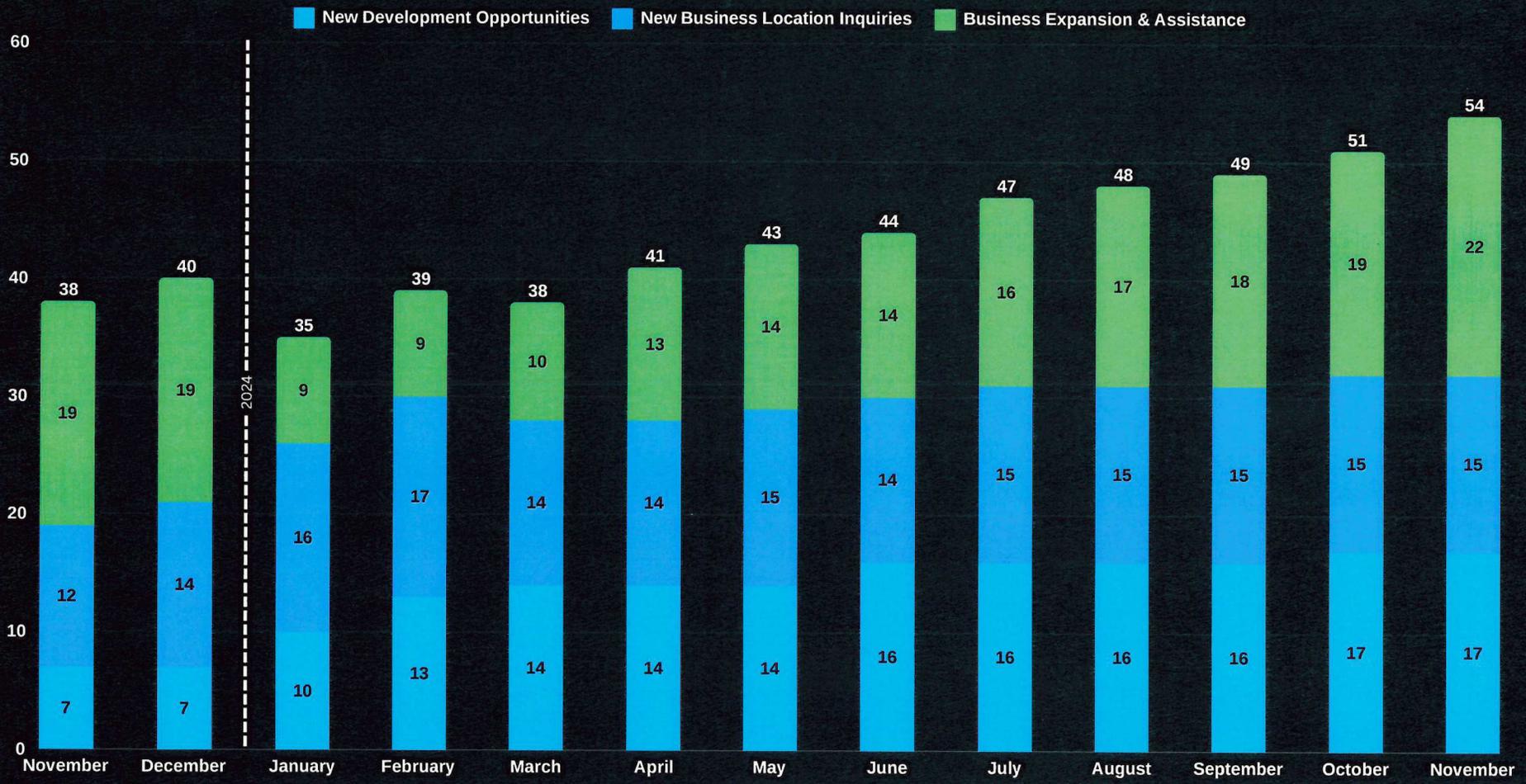
GROW TO PLACE BASED ADVANTAGES - NATIONAL RESOURCES, ENTREPRENEURS



SERVICE

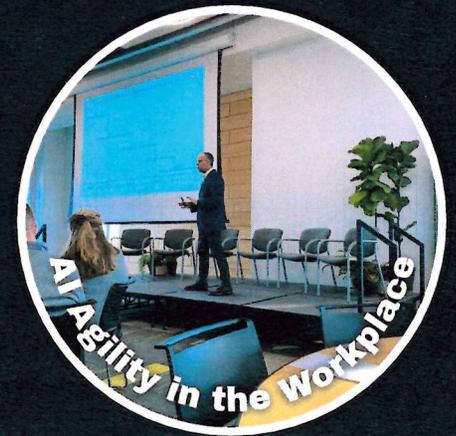
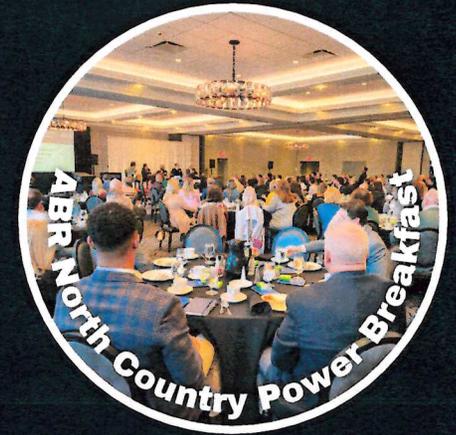
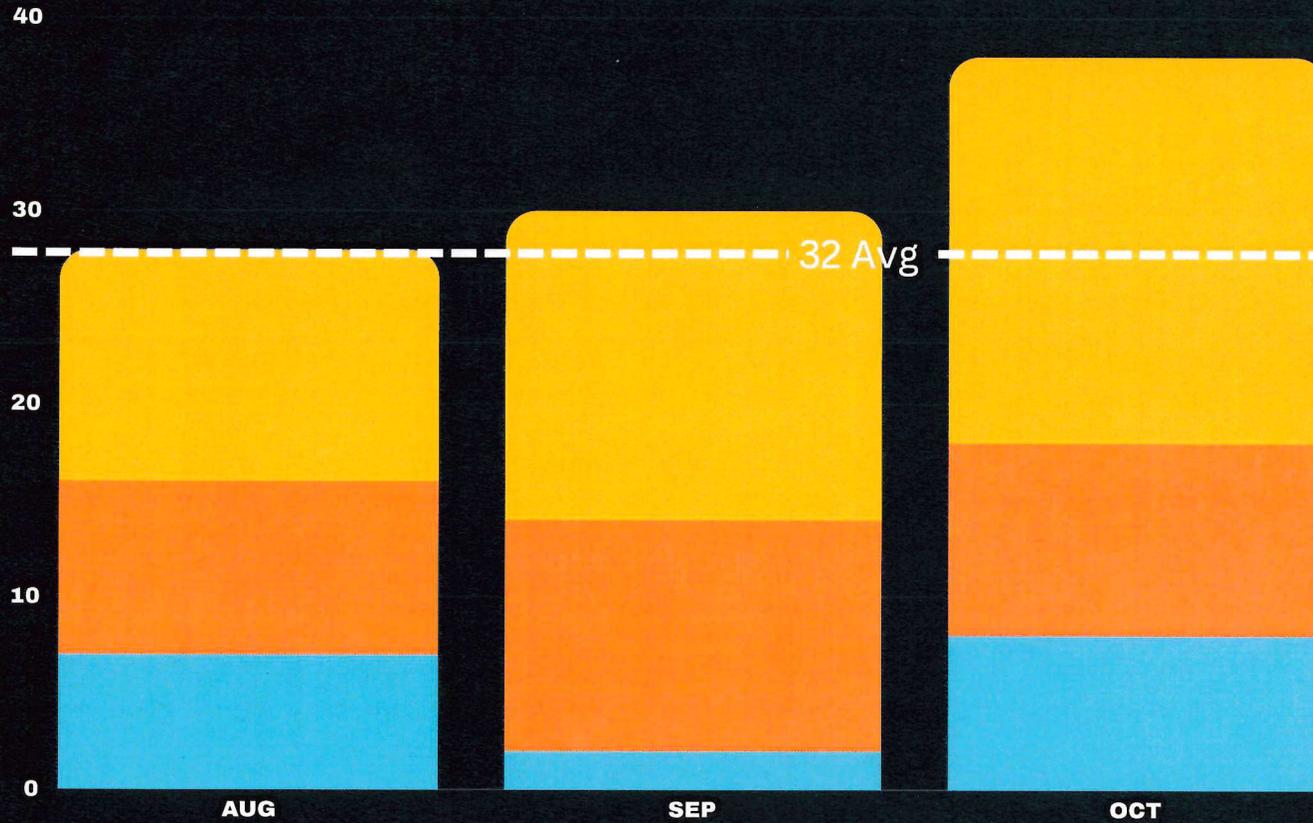
INVESTMENT IN ASSETS AND INFRASTRUCTURE TO SUPPORT WORKFORCE





BUSINESS ACTIVITY UPDATE: ACTIVE EDC PROJECT ENGAGEMENTS THRU NOV 2024

■ Planning & Placemaking ■ Organization Operations
■ Regional Collaboration & Partnerships



ACTIVE EDC ENGAGEMENTS



776 FOLLOWERS

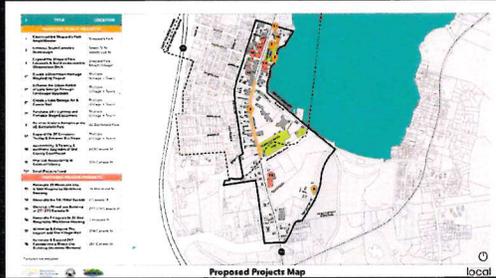


930 FOLLOWERS
(+227 Y/Y)

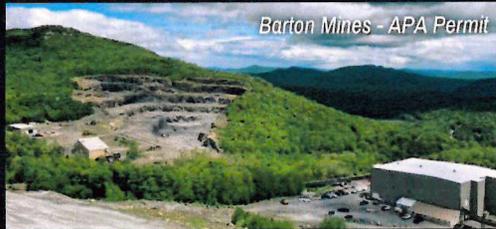


30,715 IMPRESSIONS Y/Y
3,552 IMPRESSIONS 30 DAY
874 REACTIONS Y/Y
126 REACTIONS 30 DAY
1,117 FOLLOWERS (+227 Y/Y)

Lake George DRI



Barton Mines - APA Permit



Unlocking Year-Round Tourism and Economic (Sustainability) in North Creek and Johnsburg: It's Happening

At the EDC Warren County, we've long recognized the immense potential of North Creek and the Town of Johnsburg. This opportunity is being realized through transformative projects and strategic investments that will diversify the local economy, create jobs, and enhance the area's appeal for residents and visitors alike.

Gore Mountain's Expanding Horizons

Gore Mountain, a winter destination cherished by skiers and outdoor enthusiasts, is entering a new chapter in response to the shifting climate and demand for year-round recreational opportunities. Gore Mountain is expanding its offerings with exciting summer attractions. The North Creek Ski Bowl Lodge, opening in fall 2025, and the ZipCoaster, launching in spring 2026, are central to this shift. These projects aim to attract more diverse visitors, extend economic benefits into the off-season, and strengthen connections to the Town of Johnsburg.

Attracting more visitors means increasing revenue for local businesses, creating jobs, and revitalizing the community. The ZipCoaster alone is projected to bring 40,000 new visitors annually and provide 25 seasonal jobs. These efforts are backed by the New York State Olympic Regional Development Authority (ORDA), a crucial partner in making this vision a reality.

The Critical Role of Infrastructure

Infrastructure investment is essential for these plans to succeed. The expansion of the North Creek sewer system will support Gore Mountain's growth and prepare the area for year-round tourism by accommodating increased visitors, residents, and business activity.

Enhanced public transit, particularly through the Capital District Transportation Authority (CDTA), is another key initiative. Expanding connections between North Creek and the broader region, including Lake George, will make outdoor attractions more accessible, bolster the local economy and create new business opportunities. EDC Warren County LDC, and other partners are actively working to bring these improvements to fruition.

Additionally, modern broadband access is crucial. The EDC has led efforts to expand broadband in the region, bringing Johnsburg closer to parity with the roughly 90% of Warren County that now has coverage. This progress ensures residents and businesses are equipped for today's digital demands.

Barton Mines and APA Permit: A Milestone for Growth

The Adirondack Park Agency (APA) has approved a new permit for Barton Mines, extending its world-class garnet operations for at least 56 more years. This approval supports responsible mining that contributes to local economic development while preserving the Adirondacks' natural beauty. The EDC proudly supported Barton Mines in this multi-year effort.

A Vision for Year-Round Economic Vitality

The EDC has long emphasized broadening the tourism season and fostering a sustainable, diverse experience economy as the foundation for the region's future. By integrating new attractions, infrastructure improvements, and strategic partnerships, North Creek and Johnsburg are positioned as thriving year-round destinations.

Looking Ahead

The combination of infrastructure upgrades, new attractions, and collaborative efforts has set the stage for economic transformation in North Creek and Johnsburg. These investments will diversify the local economy, create jobs, and provide new opportunities for residents.

As the EDC, we are proud to play a key role in this transformation. We are excited about the future of North Creek and Johnsburg and look forward to seeing how these projects will contribute to a vibrant, sustainable economy. With continued support and collaboration, the vision for a thriving, year-round tourism destination is within reach, positioning this corner of the county as a true gem of the Adirondacks.

ALBANY BUSINESS REVIEW POWER Breakfast NORTH COUNTRY



WHEN Friday, October 25, 2024 | 8:00-9:45am
WHERE The Queensbury Hotel

Register today at biz.us/1qk9nx



AI Agility Summit

October 22nd 8 - 11:00 am
at SUNY Adirondack

Unlock the full potential of Generative AI - a game-changing tool that can empower your people, boost innovation, and drive sustainable growth.

Visit adirondackchamber.org/events to register



SOCIAL MEDIA UPDATE: OCT-NOV 2024



OCTOBER 2024

Both renewal letter and new member letters were distributed. There was 88 new members added to that list. Renewal letters were sent via US Mail including information and an invoice.

1ST WEEK OF JANUARY 2025

Reminder via email to members from 2024 to re-enroll as a member.

MARCH 31ST, 2025

End campaign for 2025 membership

CURRENT TOTAL:
\$25,500

NOVEMBER 2024

New recruitment to past members, businesses securing loans through the WCLDC (past and present); list of new potential business outreach will be made electronically as a follow up to those sent via us mail.

JANUARY/FEBRUARY

Person to person engagement by Board Members to all current members who had not yet.

2025 MEMBERSHIP CAMPAIGN TIMELINE UPDATE

Queensbury expected to renew contract with EDC: here's what that means

THE
POST★STAR

Improvements At Gore And Whiteface Ski Areas Guarantee A Better Winter Experience

 Saratoga.com

Warren County, N.Y., Groups Partner to Extend Broadband

 **gt** government technology

“We’re involved in housing because that’s the new area of public and infrastructure investment that we need to make sure we compete in effectively if we’re going to still be a sustainable place 10 or 20 years from now.”

ALBANY
BUSINESS REVIEW

“Gore is far more than a winter resort,” Siplon said. “One of the objectives to have that experience economy provide more value to our area, to our economy, is to broaden the season.”

THE
POST★STAR

AngioDynamics staying in Queensbury after all. Leaders cite changed business model.

THE
POST★STAR

EDC HEADLINES

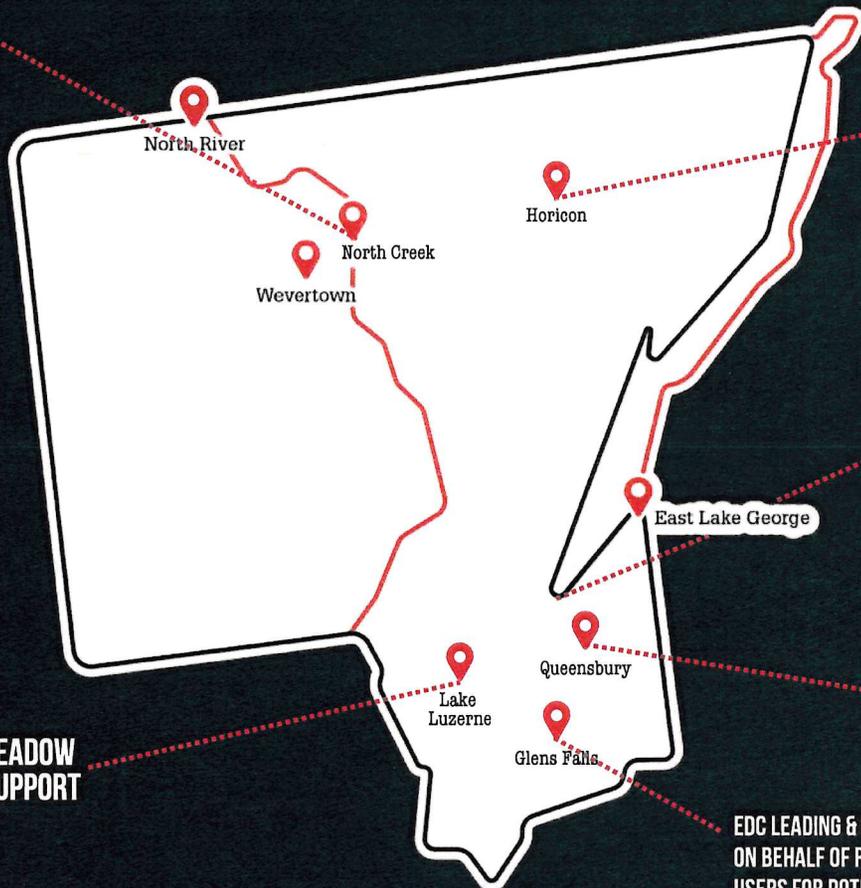
**EDC**
Warren County, NY

**NORTH CREEK SKI BOWL
(ORDA/GORE)
NORTH CREEK SEWER PROJECT
CONSTRUCTION BIDS OUT AND
SELECTION**

WARREN COUNTY

- ASSISTING AN ESTABLISHED FIBER OPTIC CARRIER EXPAND INTO WARREN COUNTY PROVIDING A HIGH SPEED COMPETITIVE OPTION.
- EDC MET WITH NATIONAL GRID REGIONAL REPS ON ELECTRIC RATES, FUTURE BUILDOUT AND CLEAN ENERGY TARGETS.
- LDC EXPANSION INTO HOUSING AND ENTREPRENEURIAL SUPPORT.
- WE CONTINUE TO WORK WITH CDTA AND LOCAL COMMUNITIES TO EXPAND THE TRANSPORTATION NETWORK THROUGHOUT THE REGION.

**NETTLE MEADOW
FARMS SUPPORT**



**FULL TIME WINTER
HOUSING PROJECT**

LAKE GEORGE DRI

- RETENTION/RELOCATION OF FW WEBB TO EXIT 18.
- SITE LOCATION ASSISTANCE & SALE OF LOT TO PRIME ARROW CANNABIS.
- RETENTION OF 40-50% OF ANGIODYNAMICS WORKFORCE.
- SITE LOCATION ASSISTANCE & SALE OF LOT IN TECH MEADOWS TO KRU COFFEE COLLECTIVE
- MET WITH LOCAL INVESTOR/DEVELOPER ON A POTENTIAL NEW MIXED USE DEVELOPMENT.

**EDC LEADING & ORGANIZING COALITION
ON BEHALF OF REGIONAL LARGE POWER
USERS FOR POTENTIAL REDUCED RATE.**

EDC 2024 EXAMPLE ENGAGEMENTS

KRU COFFEE PROCESSING FACILITY

- Existing shops in Saratoga, Glens Falls, Burlington Vt.
- Purchasing lot in Tech Meadows for processing facility
- Currently leasing smaller space - lease expires early 2025
- Targeting Mid 2025 Completion Date for Opening



F.W. WEBB RELOCATION WEST OF EXIT 18

- New 90,000 SF wholesale/distribution facility
- 10 acres gives expanded capacity plus future growth
- Presently employ 45 - Plan to add 15 new jobs
- Targeting Mid 2025 Completion Date for Opening



PRIME ARROW CANNABIS PRODUCTION FACILITY

- \$10 million indoor cultivation and distribution facility
- 30,000 SF bldg. on 9 acres in Queensbury Business Park
- Creating 20-25 new jobs
- Targeting Q2 or Q3 2025 completion & opening



COMING SOON TO WARREN COUNTY

ORGANIZATIONAL

INTERNAL CAPACITY,
GOVERNANCE, AND RESOURCES:

- **Staffing & Capacity:**
All staffing and hiring initiatives
- **Governance:**
Initiatives for board oversight, policies, and compliance.
- **Technology & Infrastructure:**
Systems, IT upgrades and reporting compliance.
- **Funding & Resources:** Secure funding and manage financial resources.

ECONOMIC

DEVELOPMENT STRATEGY

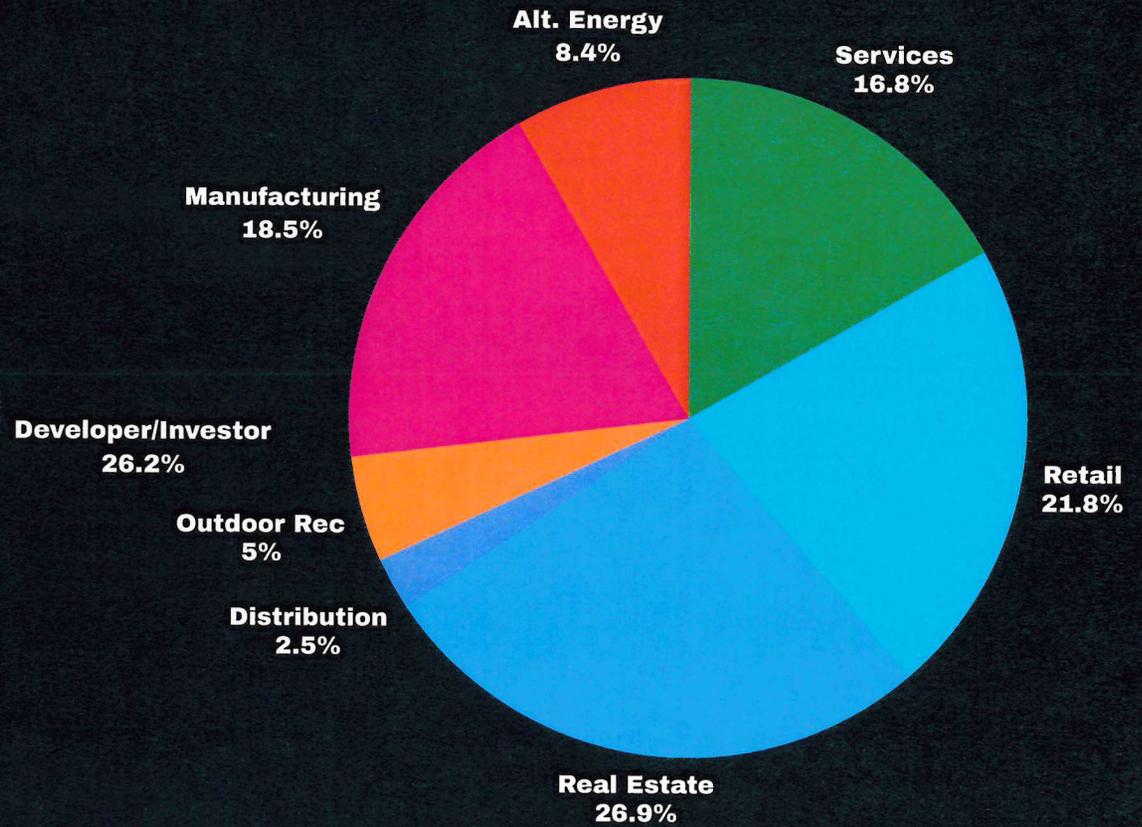
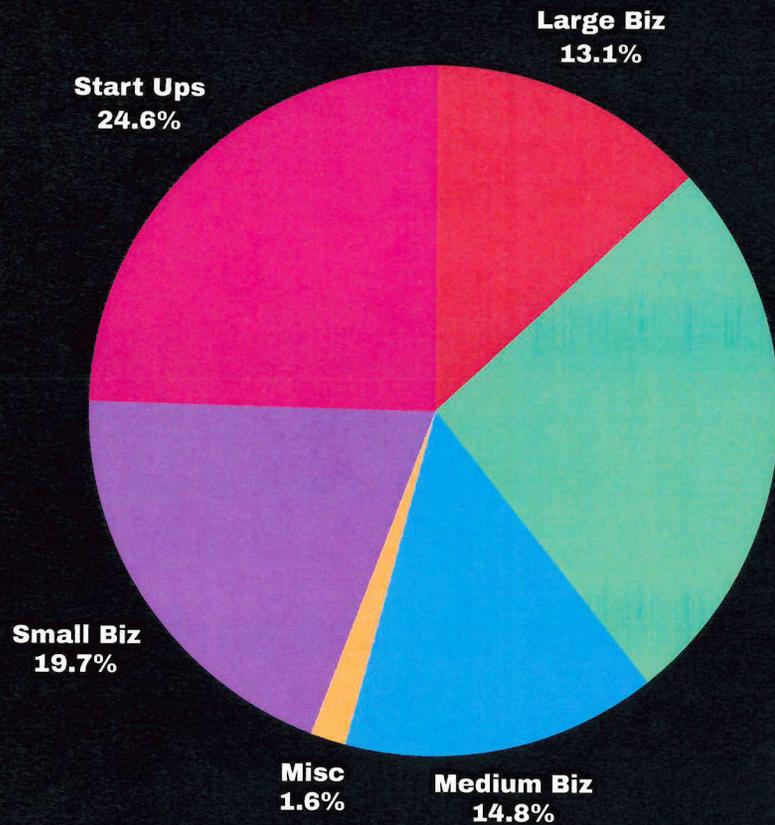
STRATEGIC ACTIONS TO SUPPORT
ECONOMIC GROWTH:

- **Business & Industry Assistance:**
Business assistance, attract new investment, nurture high-growth industries, build partnerships, define target sectors.
- **Entrepreneurship & Innovation:**
Startups, innovation hubs, business incubation.
- **Community Development:**
Housing, downtown revitalization, and infrastructure
- **Workforce Development:**
Attracting talent, building skills, supporting pipeline.

ENGAGEMENT

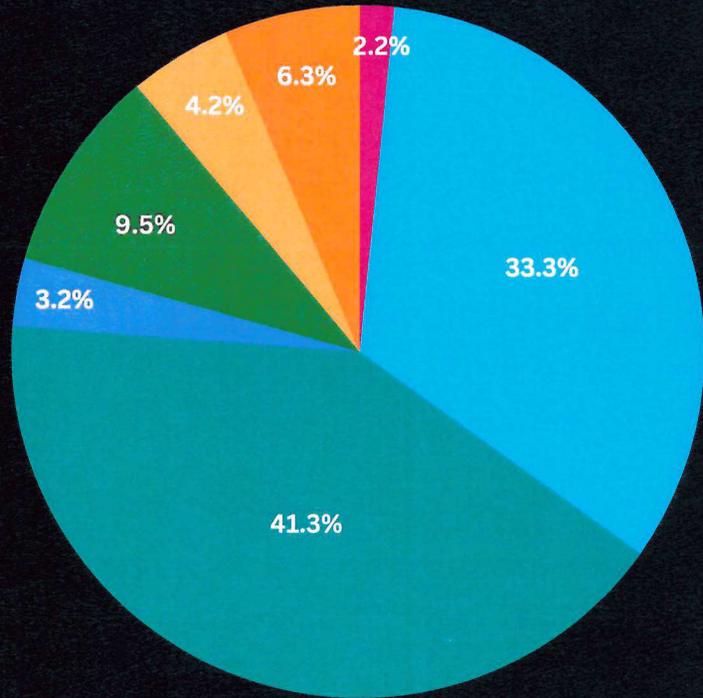
CONNECTIONS WITH COMMUNITY,
STAKEHOLDERS, POTENTIAL PARTNERS,
RAISE AWARENESS AND FOSTER
COLLABORATION:

- **Marketing & Communications:**
Outreach & engage the community, share resources, promote organization's mission.
- **Community Programs & Partnerships:** Connect local organizations and communities, including programs for public engagement, events, and collaborative projects.

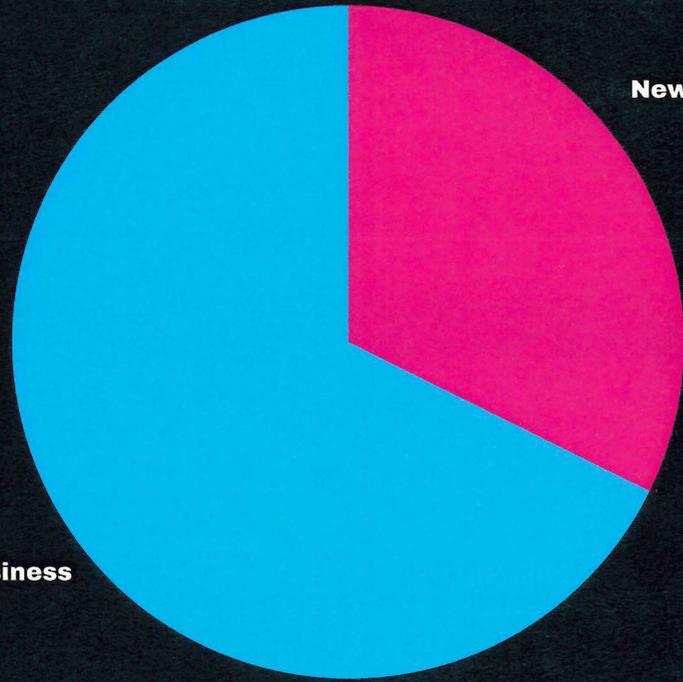


BUSINESS ACTIVITY BREAKDOWN: ACTIVE EDC WARREN COUNTY PROJECTS

- Horicon
- Glens Falls
- Queensbury
- Lake Luzerne
- Lake George
- Johnsbury
- Warrensburg



Existing Business
67.7%

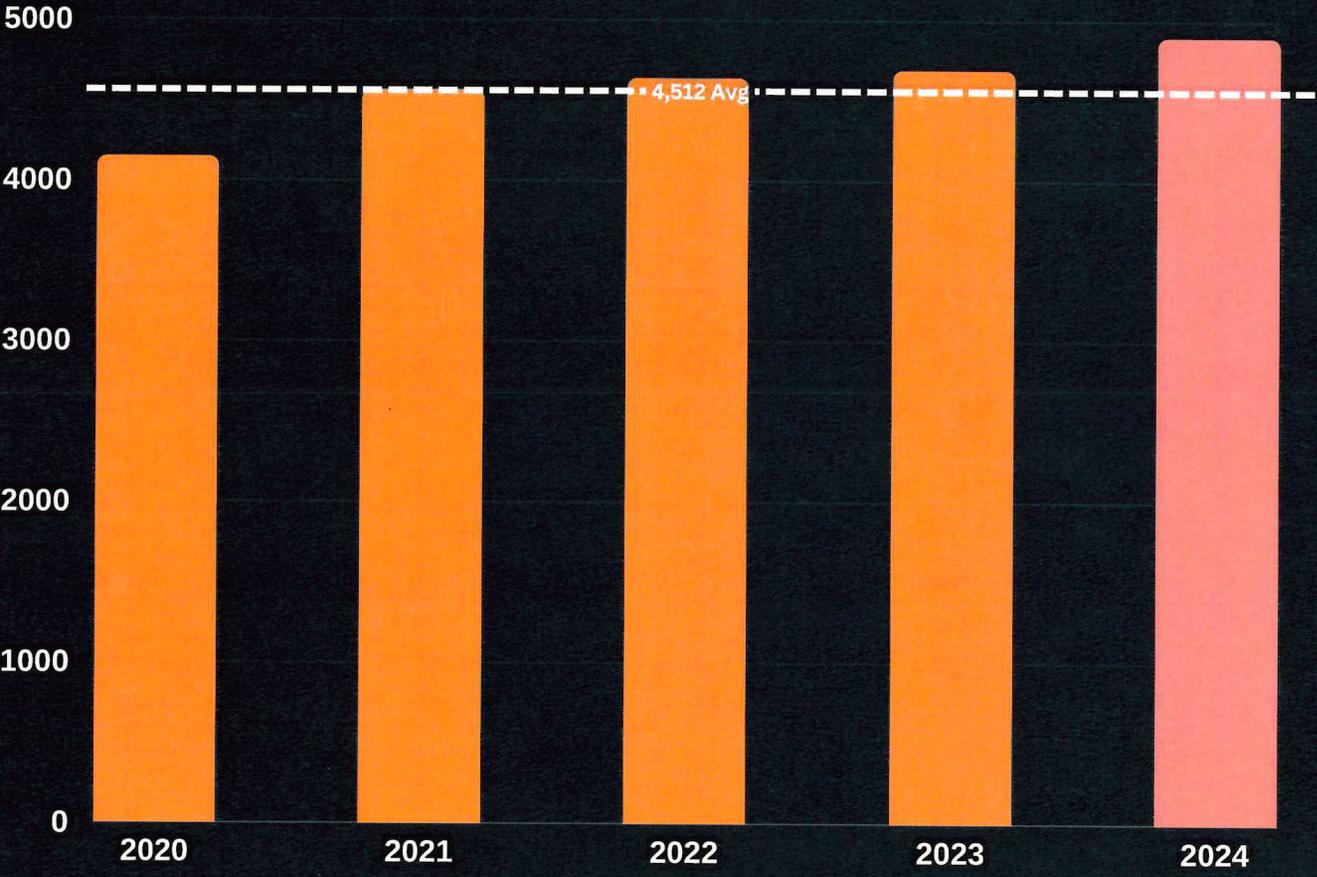


New to Region
32.3%

BUSINESS ACTIVITY BREAKDOWN: ACTIVE EDC WARREN COUNTY PROJECTS

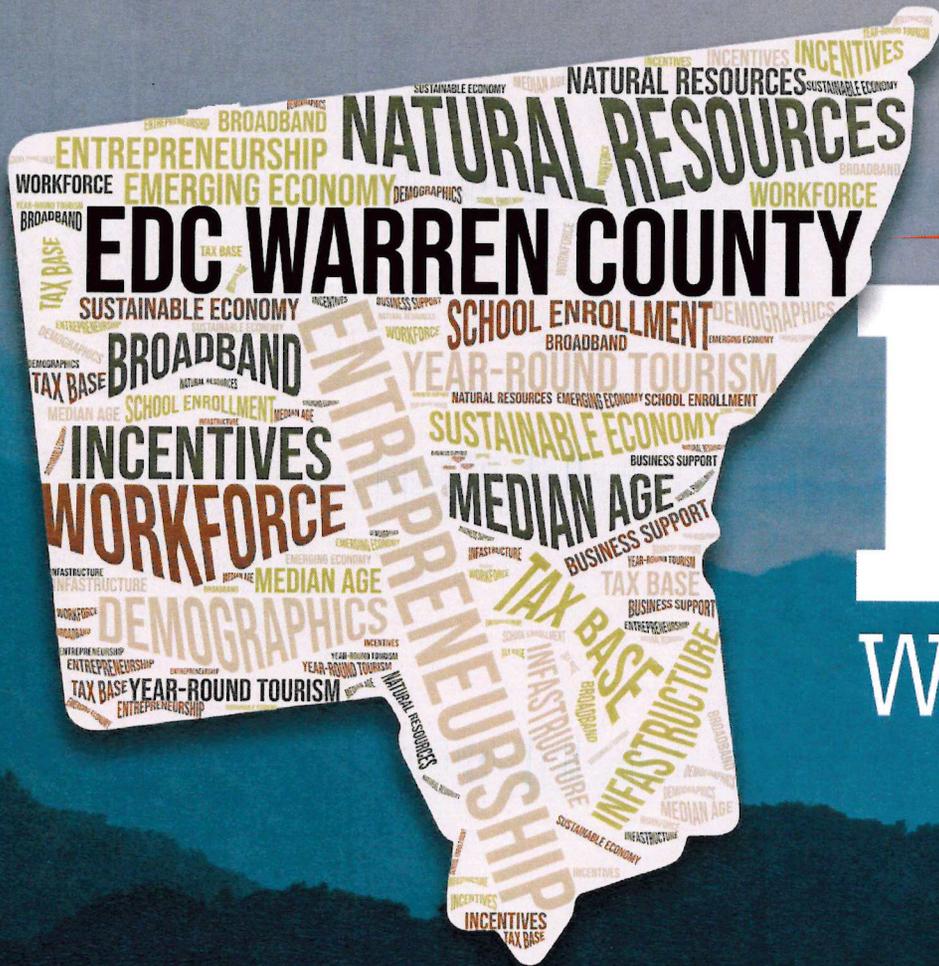


GoDaddy Active Microbusinesses - 4,901 YTD



WARREN COUNTY GODADDY ACTIVE MICROBUSINESSES





EDC

Warren County, NY