

# Warren County Board of Supervisors

## RESOLUTION NO. 22 OF 2025

### RESOLUTION INTRODUCED BY SUPERVISORS GERACI AND RUNYON

### RATIFYING THE ACTIONS OF THE WARREN COUNTY TREASURER IN EXECUTING AN ENGAGEMENT LETTER WITH S&P GLOBAL RATINGS TO PROVIDE CREDIT RATING SERVICES AND AUTHORIZING PAYMENT FOR SAME

WHEREAS, by prior resolutions of the Board of Supervisors, the County Treasurer was authorized to obtain separate bond and bond anticipation note (BAN) funds for certain County projects, and

WHEREAS, in October of 2024 the County Treasurer sought to combine outstanding bond/BAN accounts into a single Public Improvement (Serial) Bond in the amount of Twenty-One Million Three Hundred Seventy Thousand Dollars (\$21,370,000) and requested the services of S&P Global Ratings to provide a credit rating in relation to same at a cost of Twenty-Seven Thousand Five Hundred Dollars (\$27,500), plus all applicable value-added, sale, use and similar taxes, and

WHEREAS, the Treasurer executed an engagement letter with S&P Global Ratings for the services outlined above prior to having obtained a resolution of the Board authorizing same, now therefore, be it

RESOLVED, that the Board of Supervisors does hereby ratify the actions of the County Treasurer in executing the aforementioned engagement letter with S&P Global Ratings and authorizes payment for services provided in the amount listed above, to be paid from the appropriate budget code.

***ADOPTED BY A UNANIMOUS VOTE OF THOSE PRESENT***