

Warren County Board of Supervisors

RESOLUTION NO. 276 OF 2025

RESOLUTION INTRODUCED BY SUPERVISORS THOMAS, GERACI, STROUGH, MADAY, DRISCOLL, CROCITTO AND MERLINO

AUTHORIZING ARROW BANK TO ISSUE A LETTER OF CREDIT ON BEHALF OF WARREN COUNTY TO HIGHMARK BLUE SHIELD OF NORTHEASTERN NEW YORK AS AN ALTERNATIVE TO PRE-FUNDING THE HEALTH INSURANCE ACCOUNT

WHEREAS, pursuant to Resolution No. 324 of 2017, the Warren County Board of Supervisors authorized the transition to a self-funded health insurance/prescription plan for County officers, employees and retirees (less than sixty-five years of age), and

WHEREAS, the County's health insurance broker, Marshall & Sterling Employee Benefits, Inc., recommended that Warren County request a letter of credit from Arrow Bank in the amount of Three Hundred Sixty Thousand Six Hundred Ninety-Two Dollars (\$360,692) to be submitted to Highmark Blue Shield of Northeastern New York as an alternative to pre-funding the account with Highmark Blue Shield of Northeastern New York, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby authorizes Arrow Bank to issue a letter of credit on behalf of Warren County to Highmark Blue Shield of Northeastern New York in the amount of Three Hundred Sixty Thousand Six Hundred Ninety-Two Dollars (\$360,692).