

WARREN COUNTY TREASURER

WARREN COUNTY MUNICIPAL CENTER
1340 STATE ROUTE 9
LAKE GEORGE, NEW YORK 12845

TELEPHONE: (518) 761.6375

CHRISTINE V. NORTON
County Treasurer

ROBERT V. LYNCH II, CPA
Deputy Treasurer

Occupancy Tax Report *Friday, January 30, 2025*

Total 2024 INTERIM Occ Tax Collections

	12/31/2024	1/24/2025*	2/28/2025	3/31/2025
INTERIM Revenue Collected through 2024 (1/24/25)	7,082,185	7,649,617	TBD	TBD
INTERIM Revenue Collected through 2023 (1/24/24)	6,690,892	7,196,631	7,528,110	7,719,992
Increase/(Decrease) from 2023	391,293	452,986	-	-
Increase/(Decrease) from 2023	6%	6%##		

*Due to Warren County's modified accrual accounting, **2024 TOTAL Occ Tax Revenues will continue to INCREASE through 3.31.25.** As a result, **the \$7.6M 2024 INTERIM** year-end balance is through **1.24.25.**

- As such, please see Occ Tax Collections through January 21st, for both the **2023 INTERIM year-end balance and the 2024 INTERIM year-end balance** below. This detail above show that Total Occ Tax collections year over year **is still on track for a 6%## increase in 2024.**

Occ Tax enforcement efforts of **\$151K**, included in Total Occ Tax Collections above, accounts for **2% of the increase above. Therefore, the ACTUAL Total Occ Tax YOY increase is 4% not 6%.**

- There is an additional \$189K in Occ Tax enforcement efforts expected to be collected in 2025

Total 2024 INTERIM Short-Term Rental Collections ONLY

	12/31/2024	1/24/2025	2/28/2025	3/31/2025
INTERIM STR Revenue Collected through 2024 (1/24/25)	\$ 1,110,634	\$ 1,526,489	TBD	TBD
INTERIM STR Revenue Collected through 2023 (1/24/24)	\$ 893,433	\$ 1,223,174	\$ 1,388,324	\$ 1,613,444
Increase/(Decrease) from 2023	\$ 217,201	\$ 303,315	\$ -	\$ -
Increase/(Decrease) from 2023	24%	25%		

FINAL 2024 Year End STR ONLY numbers, through 3.31.25, will continue to flex as follows:

- There will be an additional **X/TBD % increase** due to the 125 unregistered/annual filers found during the 2024 Granicus work, which will result in an **additional \$250K revenue lift, conservatively** (min/max revenue lift quoted by Granicus: \$250/\$650K);
- In addition, there are another 100 unregistered STRs identified that are still being validated.
 - Any revenues from this continuing work will show up in 2025 Occ Tax Collections.