



COMMITTEE UPDATE

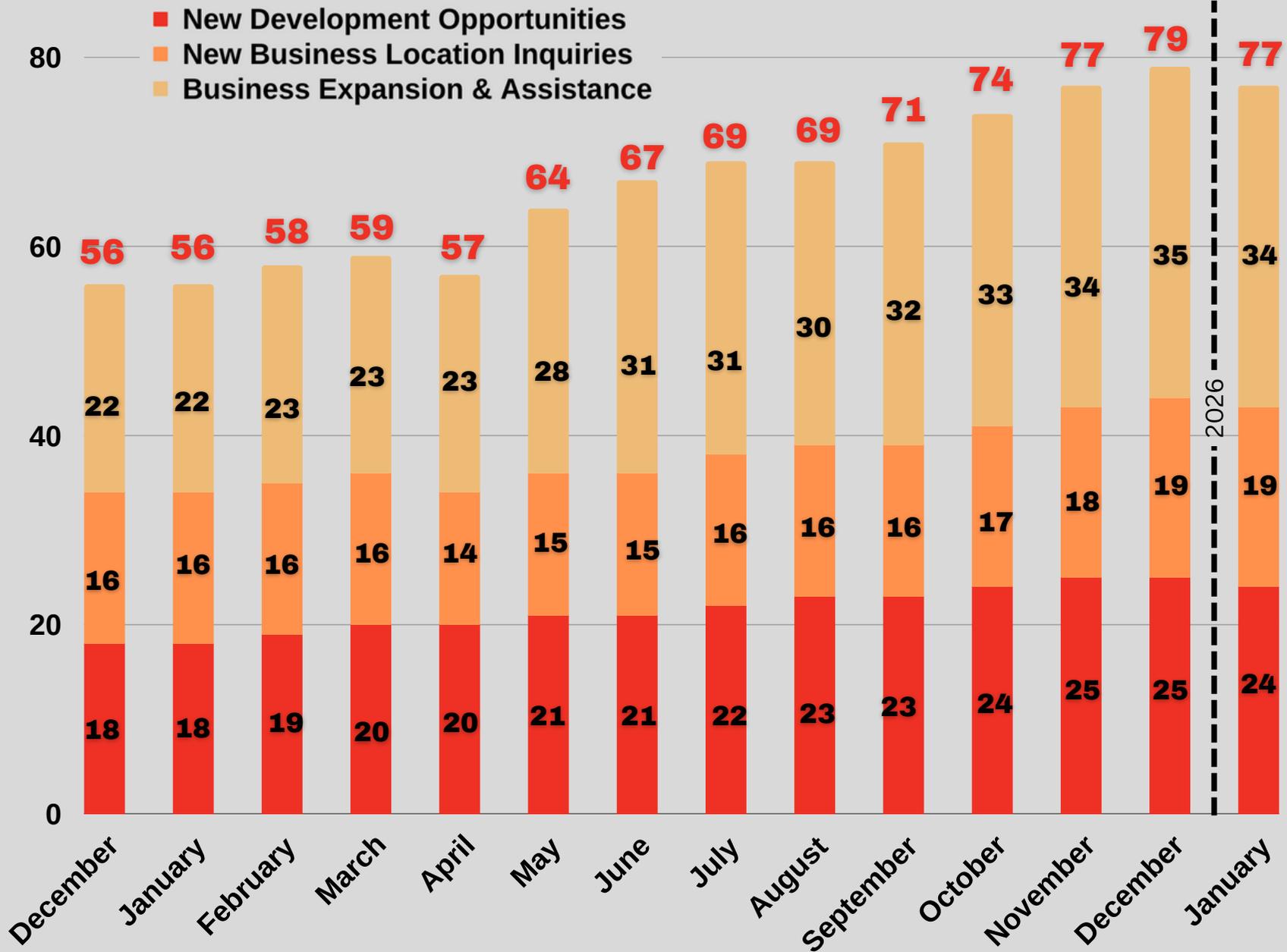
JANUARY 2026

Luke Dow Photography



BUSINESS ACTIVITY UPDATE

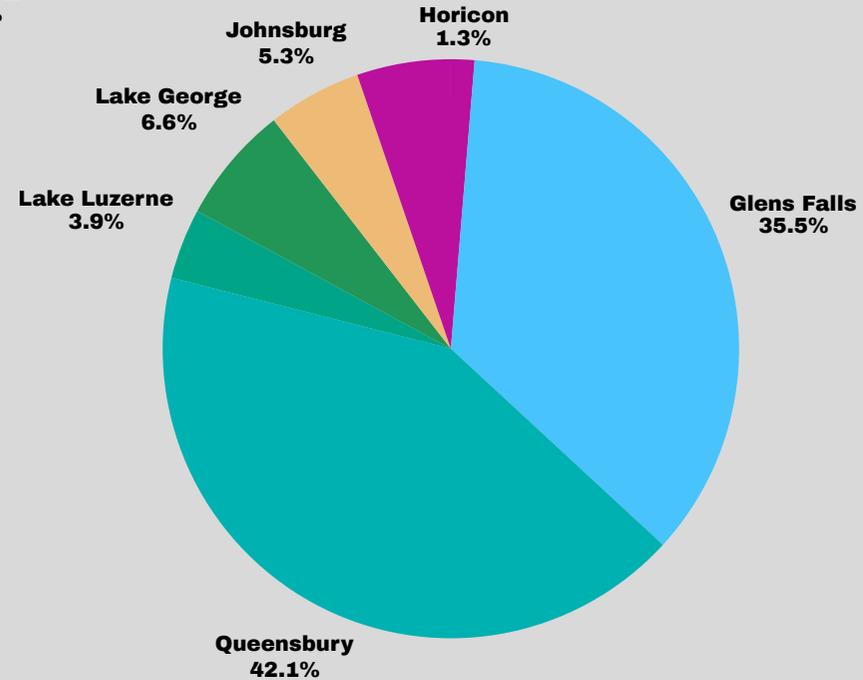
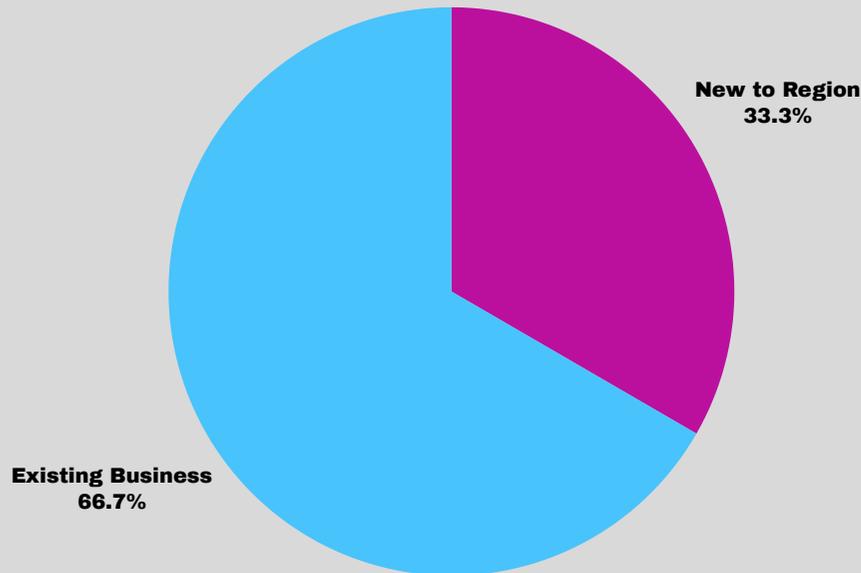
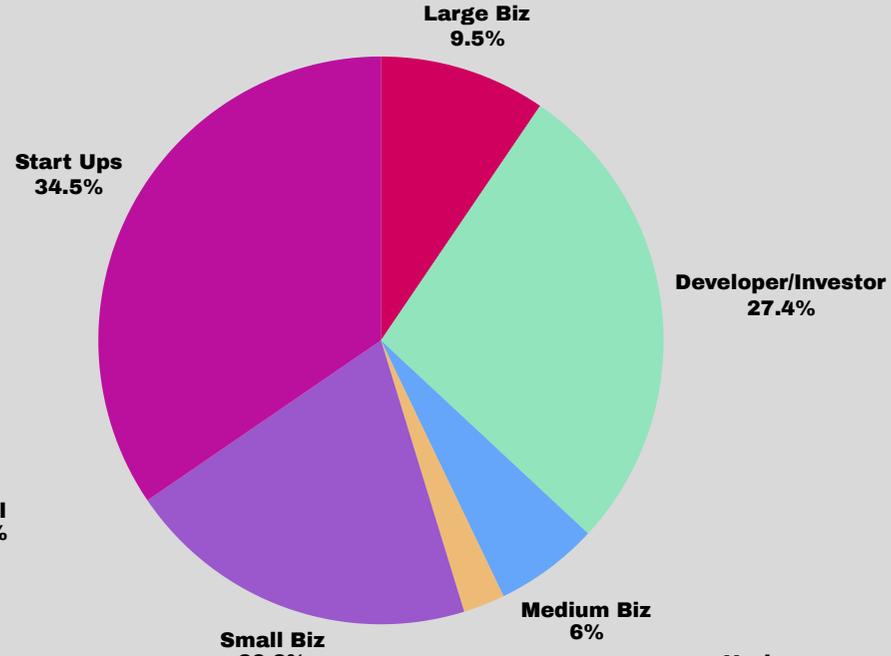
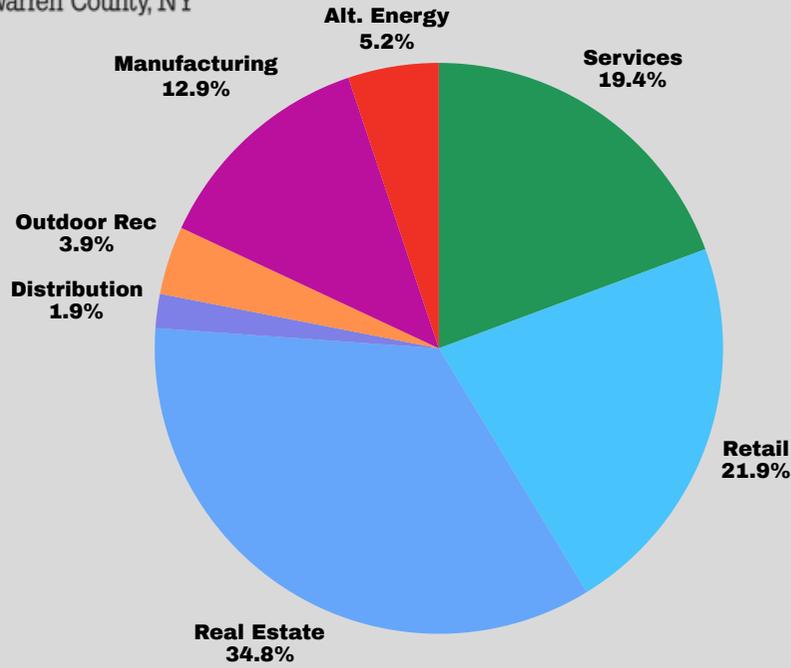
ACTIVE EDC BUSINESS ENGAGEMENTS THRU JANUARY 2026





BUSINESS ACTIVITY BREAKDOWN

ACTIVE EDC WARREN COUNTY PROJECTS THRU JANUARY 2026





2025 Year-End Board Update Combined Private Investment Tally

Warren County Announced and Advancing Private Development:

<u>Area</u>	<u>Private Investment (Range)</u>
Downtown Glens Falls	\$85–110M
Village of Lake George	\$120–150M
ORDA-Anchored (North Creek)	\$25–40M
West Mountain	~\$190M
Total Private Investment	~\$420–490M

Across Downtown Glens Falls, Lake George, North Creek, and West Mountain, more than \$400 million in private development has been announced or advanced, much of it leveraged by targeted public investment and anchor projects.



EDC Grant Activity In Progress

ConnectALL Connectivity Innovations Grant

- **Program: NYS ConnectALL Office . Connectivity Innovations**
- **Focus: Broadband and network capacity enhancements supporting regional economic development**
- **Status: Awarded . EDC and Empire State Development currently negotiating incentives agreement**
- **Next Steps: Finalize incentives agreement and project scope**
- **Estimated Timeline: Agreement finalized in 2026 . Project implementation to follow**

Regional Child Care Capacity Grant

- **Program: State and philanthropic funding sources (TBD)**
- **Focus: Expansion of child care capacity to support workforce participation in Warren County and the region**
- **Partners: EDC, Adirondack Foundation, regional stakeholders**
- **Status: Active coordination and project framework development underway**
- **Next Steps: Finalize scope, partners, and funding strategy**
- **Estimated Timeline: Planning and application development in 2026**



EDC Grant Activity Under Exploration / Preparation

ESD POWER UP Grant - Enhanced Electric Service (Glens Falls Region)

- **Program: Empire State Development . POWER UP**
- **Focus: Enhanced electric infrastructure to support business attraction and expansion in Glens Falls**
- **Partners: ESD, National Grid, EDC**
- **Status: Application development and utility coordination underway**
- **Next Steps: Complete application and refine cost estimates with National Grid**
- **Estimated Timeline: Potential application submission in 2026**

Freshwater Institute Feasibility Study - Lake George, NY

- **Program: Empire State Development . Study funding**
- **Focus: Feasibility study to establish a Freshwater Institute focused on research, innovation, and workforce development**
- **Partners: EDC, Lake George Association (LGA)**
- **Status: Formative concept stage**
- **Funding Concept: ESD funding up to 50 percent of total study cost**
- **Next Steps: Define scope, budget, and institutional framework**
- **Estimated Timeline: Concept development in 2026 . Potential application following scope refinement**



EDC Warren County 2025 Three Pillars Activity Overview

Pillar 1. Experiential Economy

- **West Mountain expansion advancing year-round recreation and visitor spending**
- **North Creek investment wave. ORDA lodge, distillery project, sewer-enabled development**
- **Tourism benefits from expanded broadband and Connectivity Innovations pilots**
- **Freshwater Institute advisory committee launched, positioning Lake George as a nationally renowned water-innovation hub**
- **Year-end metric: Tourism and visitor-driven sectors support roughly one-quarter to one-third of total county employment, directly and indirectly**

Pillar 2. Community and Services

- **Significant rise in housing development inquiries across towns**
- **Fiber broadband buildout expanding coverage and improving resident retention and attraction**
- **Healthcare risk from proposed 340B program cuts affecting hospitals and providers**
- **Year-end metric: Healthcare and education remain among the largest employment and payroll sectors in Warren County**

Pillar 3. Entrepreneurial / Business Enterprise

- **AngioDynamics support. Manufacturing retained as firm retools to tech-based products**
- **Finch Paper. EDC advocacy contributed to NYS CFA award increase to \$4M**
- **Freshwater, outdoor recreation, and broadband investments driving new small-business activity**
- **Connectivity Innovations Grant creating a platform for tech pilots and startup enablement**
- **Strong EDC membership momentum and Annual Luncheon impact**
- **Year-end metric: Manufacturing wages remain approximately 20–30% above the county average wage, reinforcing retention importance**



EDC Events, Appearances and Media Coverage



- **ABR North Country Power Breakfast**. EDC highlighted freshwater innovation, broadband expansion, and regional manufacturing stability. Strong turnout from business and government stakeholders.
- **Economic Outlook Presentation in Johnsburg** on Nov 13th. Focus on sewer enabled investment, North Creek growth, Opportunity Zone strategy, and recreation momentum.
- **EDC Annual Luncheon**. 200+ attendees, high sponsor engagement, and major visibility for the Freshwater Institute launch. Fargo ND's "Secret Sauce" Presentation by Greg Tehven. Multiple regional outlets covered the event, including television, print, and digital stories.
- **Featured in Regional Documentary** Jim Siplon, President of EDC Warren County, appeared in the Spectrum News documentary "New York's Unicorn: The Adirondack Park," hosted by Susan Arbetter. The 1-hour documentary examines the challenges and opportunities facing the Adirondack Park and highlights regional leadership and community perspectives. Link: <https://youtu.be/E922Gp-eMY0>
- **Susan Arbetter interview on Spectrum Capital Tonight**. Jim Siplon discussed the Freshwater Institute advisory launch, regional innovation momentum, ADK economic issues and the county's strategic positioning for 2026.