

Warren County Board of Supervisors

RESOLUTION NO. 228 OF 198 5

Resolution introduced by Supervisors Demboski, Leonbruno and
Goodspeed

ADOPTION OF THE NEW YORK STATE DEFERRED COMPENSATION PLAN BY THE COUNTY OF WARREN

WHEREAS, the County of Warren wishes to adopt the Deferred Compensation Plan for Employees of the New York State and Other Participating Public Jurisdictions (the "Plan") for the voluntary participation of all eligible employees, and

WHEREAS, the County of Warren is a local public employer eligible to adopt the Plan pursuant to Section 5 of the State Finance Law, and

WHEREAS, the County of Warren has reviewed the Plan established in accordance with Section 457 of the Internal Revenue Code and Section 5 of the State Finance Law of New York State, and

WHEREAS, the purpose of the Plan is to encourage employees to make and continue careers with the County of Warren by providing eligible employees with a convenient and tax-favored method of saving on a regular and long-term basis and thereby provide for their retirement, now, therefore, be it

RESOLVED, that the County of Warren hereby adopts the Plan for the voluntary participation of all eligible employees, and be it further

RESOLVED, that the appropriate officials of the County of Warren are hereby authorized to take such actions and enter such agreements as are required or necessary for the adoption, implementation, and maintenance of the Plan, and be it further

RESOLVED, that the Administrative Services Agency for the New York State Deferred Compensation Plan is hereby authorized to file copies of this resolution and other required documents with the President of the State of New York Civil Service Commission.

Adopted the 14th day of June, 1985, at a meeting of the Warren County Board of Supervisors.

Roll Call Vote:

Ayes: 843

Noes: 46 Supervisor Wade

Absent: 109 Supervisors Goodspeed and Engle

Adopted.