

Warren County Board of Supervisors

RESOLUTION NO. 251 OF 2012

Resolution introduced by Supervisors Monroe, Bentley, Loeb, Dickinson and McDevitt

**AUTHORIZING INCREASE IN REAL PROPERTY TAX EXEMPTION LIMIT
FOR PERSONS SIXTY-FIVE (65) YEARS OF AGE OR OVER
IN COMBINATION WITH SLIDING SCALE OF INCREMENT
LEVELS OF EXEMPTION**

WHEREAS, Section 467 of the Real Property Tax Law of the State of New York provides that municipal corporations such as a County, may adopt a resolution and thereafter amend by resolution the establishment of a partial exemption from real property tax levied by the municipal corporation on real property owned by persons sixty-five (65) years of age or over pursuant to the limitations and conditions set forth within Section 467, and

WHEREAS, by Resolution No. 298 of 2005, the Warren County Board of Supervisors adopted a partial exemption from County taxes on real property owned by persons qualified pursuant to provisions of Section 467 of the Real Property Tax Law provided the combined income of the qualified owners is within a certain range and in combination with a sliding scale of increment levels of exemption as set forth in said Resolution No. 298 of 2005, and

WHEREAS, on March 16, 2012, the Warren County Board of Supervisors adopted Resolution No. 189 of 2012 authorizing a public hearing to consider amending Resolution No. 298 of 2005 to increase the partial exemption of property tax levied by the County of Warren for those qualified owners and whose combined annual income levels are up to and between Twenty-Four Thousand Dollars (\$24,000) and Thirty-Two Thousand Four Hundred Dollars (\$32,400) for the income tax year immediately preceding the date of making application for the exemption and in combination with a sliding scale of increment levels of exemption as set forth below, and

WHEREAS, the Warren County Board of Supervisors conducted a public hearing at 10:00 a.m. on April 20, 2012, and all those persons interested having been heard pertaining to the proposed resolution amending Resolution No. 298 of 2005, and authorizing an increase in the real property tax exemption limit for persons sixty-five (65) years of age or older in combination with sliding scale of increment levels of exemption, now, therefore, be it

RESOLVED, that the Warren County Board of Supervisors hereby amends Resolution No. 298 of 2005 and adopts a partial exemption from County taxes of real property owned by persons qualified pursuant to the provisions

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of Section 467 of the Real Property Tax Law, provided the combined income of the qualified owners is up to and between the amount of Twenty-Four Thousand Dollars (\$24,000) and Thirty-Two Thousand Four Hundred Dollars (\$32,400) for the income tax year immediately preceding the date of making application for exemption pursuant to Section 467 of the Real Property Tax Law, in combination with a sliding scale of increment levels of exemption as follows:

<u>ANNUAL INCOME</u>	<u>PERCENTAGE ASSESSED VALUE EXEMPTION FROM TAXATION</u>
Up to 24,000	50 per centum
More than \$24,000 but less than \$25,000	45 per centum
\$25,000 or more, but less than \$26,000	40 per centum
\$26,000 or more, but less than \$27,000	35 per centum
\$27,000 or more, but less than \$27,900	30 per centum
\$27,900 or more, but less than \$28,800	25 per centum
\$28,800 or more, but less than \$29,700	20 per centum
\$29,700 or more, but less than \$30,600	15 per centum
\$30,600 or more, but less than \$31,500	10 per centum
\$31,500 or more, but less than \$32,400	5 per centum

and be it further

RESOLVED, that this resolution and the amended partial exemption schedule shall become effective on April 20, 2012.