

Warren County Board of Supervisors

RESOLUTION NO. 500 OF 2020

RESOLUTION INTRODUCED BY SUPERVISORS FRASIER, CONOVER, GERAGHTY, BEATY, BRAYMER, MCDEVITT, MERLINO, SIMPSON AND STROUGH

ACCEPTING PROPOSAL AND AUTHORIZING AGREEMENT WITH KORN FERRY FOR ACTUARIAL SERVICES (WC 49-20)

WHEREAS, the Warren County Purchasing Agent has requested proposals for Actuarial Services (WC 49-20), and

WHEREAS, the County Treasurer has recommended that Warren County award the contract to Korn Ferry, now, therefore, be it

RESOLVED, that the Warren County Purchasing Agent notify Korn Ferry of the acceptance of their proposal, and be it further

RESOLVED, that Warren County enter into an agreement with Korn Ferry, 11911 Freedom Drive, Reston, Virginia 20190, for Actuarial Services, pursuant to the terms and conditions of the request for proposals and proposal (WC 49-20), for the following amounts:

YEAR	AMOUNT
2021 Actuarial Analysis	\$5,500.00
2022 Actuarial Update	\$1,100.00
2023 Actuarial Analysis	\$5,750.00

for a term commencing January 1, 2021 and terminating December 31, 2023, at which time the agreement between the parties will be reviewed and may at the County's option be renewed for an additional period of three (3) years, for the following amounts:

YEAR	AMOUNT
2024 Actuarial Update	\$1,200.00
2025 Actuarial Analysis	\$6,000.00
2026 Actuarial Update	\$1,300.00

and be it further

RESOLVED, that the Chairman of the Board of Supervisors be, and hereby is, authorized to execute an agreement, in a form approved by the County Attorney, and be it further

RESOLVED, that the funds shall be expended from Budget Code A.1325 470 County Treasurer, Contract.