

Warren County Board of Supervisors

RESOLUTION NO. 507 OF 2020

RESOLUTION INTRODUCED BY SUPERVISORS FRASIER, CONOVER, GERAGHTY, BEATY, BRAYMER, MCDEVITT, MERLINO, SIMPSON AND STROUGH

ESTABLISHING CAPITAL PROJECT NO. H404, QUAKER ROAD (CR 47/CR 70) PAVEMENT PRESERVATION PROJECT; AUTHORIZING TRANSFER OF FUNDS; AND AMENDING WARREN COUNTY BUDGET FOR 2020

RESOLVED, that the Warren County Board of Supervisors does hereby establish Capital Project No. H404, Quaker Road (CR 47/CR 70) Pavement Preservation Project, as follows:

1. Capital Project No. H404, Quaker Road (CR 47/CR 70) Pavement Preservation Project, is hereby established.
2. The estimated cost of such Capital Project is the amount of Five Hundred Forty Thousand Dollars (\$540,000.00).
3. The proposed method of financing such Capital Project consists of the following:
 - a. Federal grant funding in the amount of Four Hundred Thirty-Two Thousand Dollars (\$432,000.00);
 - b. State Marchiselli grant funding in the amount of Eighty-One Thousand Dollars (\$81,000.00); and
 - c. Local share funding in the amount of Twenty-Seven Thousand Dollars (\$27,000.00)

and be it further

RESOLVED, that the Warren County Treasurer be, and hereby is, authorized and directed to transfer funds in the amount of Five Hundred Forty Thousand Dollars (\$540,000.00) to Capital Project H404, Quaker Road (CR 47/CR 70) Pavement Preservation Project, and be it further

RESOLVED, that the Warren County Budget for 2020 be, and hereby is, amended accordingly, and be it further

RESOLVED, that the Warren County Board of Supervisors hereby authorizes and approves the County Treasurer to advance the funds up to the amount indicated below on an as-needed basis:

<u>ADVANCE TO</u>	<u>AMOUNT</u>
H404 - Quaker Road (CR 47/CR 70) Pavement Preservation Project	\$540,000.00