



WARREN COUNTY UPDATE

OCTOBER 21, 2026



LET'S BUILD WHAT'S NEXT



Mission & Board Members

The purpose of the LDC is to provide new jobs, keep existing jobs and broaden the local tax base through supplemental financing (e.g. Gap financing or Lender of last resort), while providing the funding necessary to leverage private sector investment, and to provide assistance to make available funding mechanisms for improvements and upgrades to those low to moderate income households in Warren County.

Chair: Michael Wild, Supervisor, Town of Queensbury At-Large

Vice Chair: Nathan Etu, Supervisor, Town of Queensbury At-Large

Secretary: Robert Landry, City of Glens Falls 2nd Ward Councilman

David Strainer, Supervisor, Town of Queensbury At-Large

Nancy Turner, Supervisor, City of Glens Falls Ward #3

Brent McDevitt, Citizen, City of Glens Falls

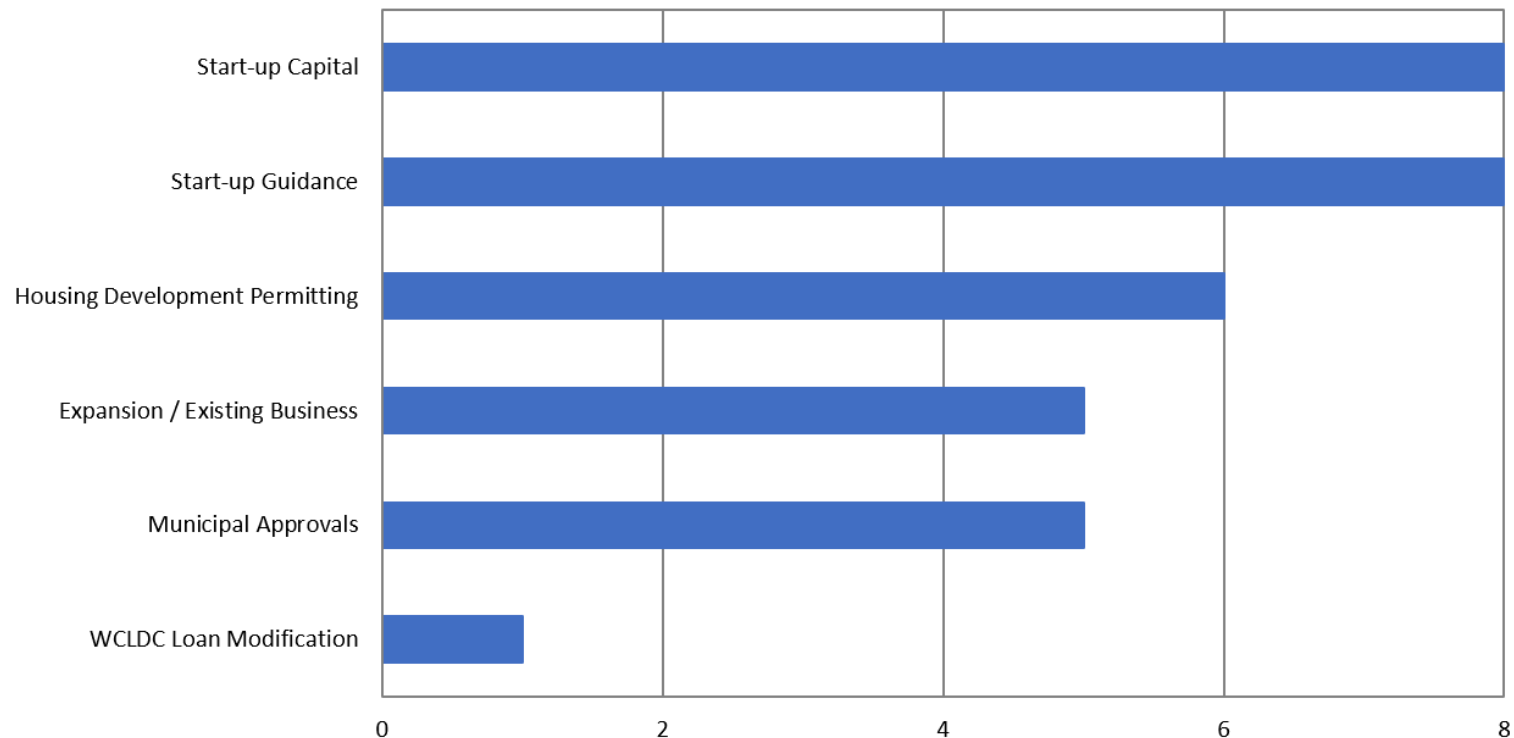


Ongoing Efforts

Inquiries regarding funding sources and/or business guidance for small businesses in Warren County were received on a regular basis throughout 2026.

WCLDC had a total of 21 funding or other business support inquiries.

The nature of these inquiries were:



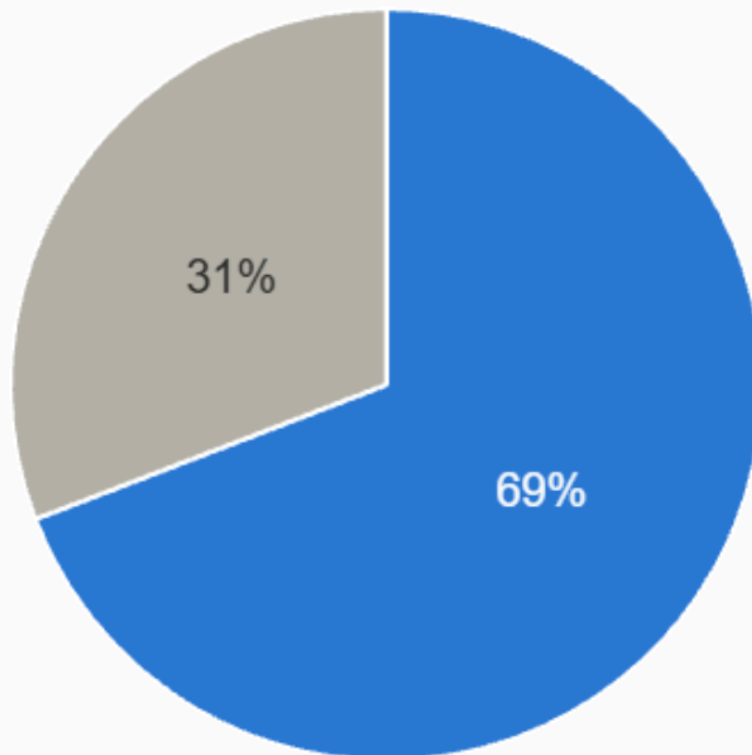


Historical Data

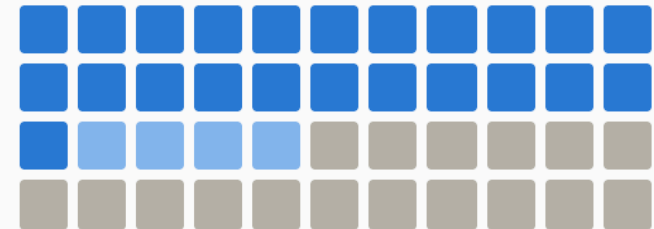
WCLDC Revolving Loan Fund Established in 2003

\$3,410,060.83 loaned out

- Principal repaid \$2,358,890.35 (69%)
- Still outstanding \$1,051,170.48 (31%)



44 loans made



- 23 Still in business
- 4 Business transitioned
- 17 No longer in business

38 closed loans



- 25 Paid 100% of balance
- 9 Paid 60–99%
- 3 Paid 30–59%
- 1 Paid 0%

Plus **\$365,370.91** in interest collected — **\$2,724,261.26** recovered in total



Portfolio Review



PUBLIC HOUSE
ADIRONDACKS, NY



New Efforts

Entrepreneurship

- Start-Up ADK Strategy
- Advisory Council
- South Street Business Engagement

Residential Pre-Development Loan Fund

- First award in late 2025
- Additional prospects in the pipeline

Adirondack Forestry Industry Support

- Provided guidance and letter of support
- Use of board designated funds for industry study



Opportunities for Investment

- Infrastructure Improvements/Investment
- Expansion of Housing Programs
- Additional Entrepreneurial Support
- Further Industry Studies (Fresh Water)
- Create a Business Growth Financing Pipeline