SUNY Adirondack 2023-2024 Operating Budget proposal

Agenda

1. County committees call to order
2. Welcome and college update-President Kris Duffy
3. 2023-2024 Operating budget proposal-Vice President Ann Marie Scheidegger
4. Questions
5. Closing

College Updates

2022-2023

- Stabilized enrollment decline and made progress in narrowing achievement gaps among various groups of students

- Launched 2 new training “bootcamps” (Electrical, now called Industrial, Maintenance Technician and IT Helpdesk)

- Developed an Academic Master Plan and Strategic Enrollment Management Plan

2022-2023

- Completed a multi-sport turf field complex
- Achieved 97% pass rate on NCLEX for Nursing graduates
- Developed curriculum for Hemp/Cannabis cultivation and business development

State support and SUNY initiatives

- Flat funding to 2022-2023 (allocation to community college sector is at 2010 levels)
- Removed language about a 20% hold back
- Included in a $75M Transformation Initiatives Fund
- Plan to Governor by January 1 about fiscal stability of SUNY

A look ahead

- Fall 2023 enrollment update
- Saratoga branch campus progress

- 3 year enrollment plan-by integrating recruitment, retention and completion strategies, SUNY Adirondack will increase enrollment to 3,025 students by 2025, with the following milestones:

Fall 2022: 2,669 students
Fall 2023: 2,764 students
Fall 2024: 2,862 students
Fall 2025: 3,025 students

JASON HALL

Manufacturing Supervisors

HOMETOWN: HUDSON FALLS, NEW YORK

2021 GRADUATE OF SUNY ADIRONDACK WITH A DEGREE IN LIBERAL ARTS

SERVICE: U.S. MARINE CORPS, 1994-1998

CURRENTLY: SUPERVISOR AT IRVING TISSUE

"SUNY Adirondack is good for people who have to still live a life and want to go to school."

STEPHANIE GENGEL

Pediatric Psychiatric Nurses

HOMETOWN: QUEENSBURY, NEW YORK
2016 GRADUATE OF SUNY ADIRONDACK WITH A DEGREE IN NURSING
2018 GRADUATE OF SUNY PLATTSBURGH WITH A BACHELOR'S DEGREE IN NURSING
ATHLETIC CAREER: VOLLEYBALL PLAYER AT SUNY ADIRONDACK, 2014-2016; FORMER COACH OF TRAVEL CLUB TEAM AND FORMER ASSISTANT COACH AT QUEENSBURY HIGH SCHOOL
CURRENTLY: PEDIATRIC PSYCHIATRIC NURSE; CLINICAL INSTRUCTOR AT ST. PETER'S HOSPITAL; EARNING A MASTER'S DEGREE FROM SAGE COLLEGES TO BE A PSYCHIATRIC MENTAL HEALTH NURSE PRACTITIONER; ASSISTANT COACH OF CASTLETON UNIVERSITY'S VOLLEYBALL TEAM

2023-2024 Operating Budget

Operating Revenues-review

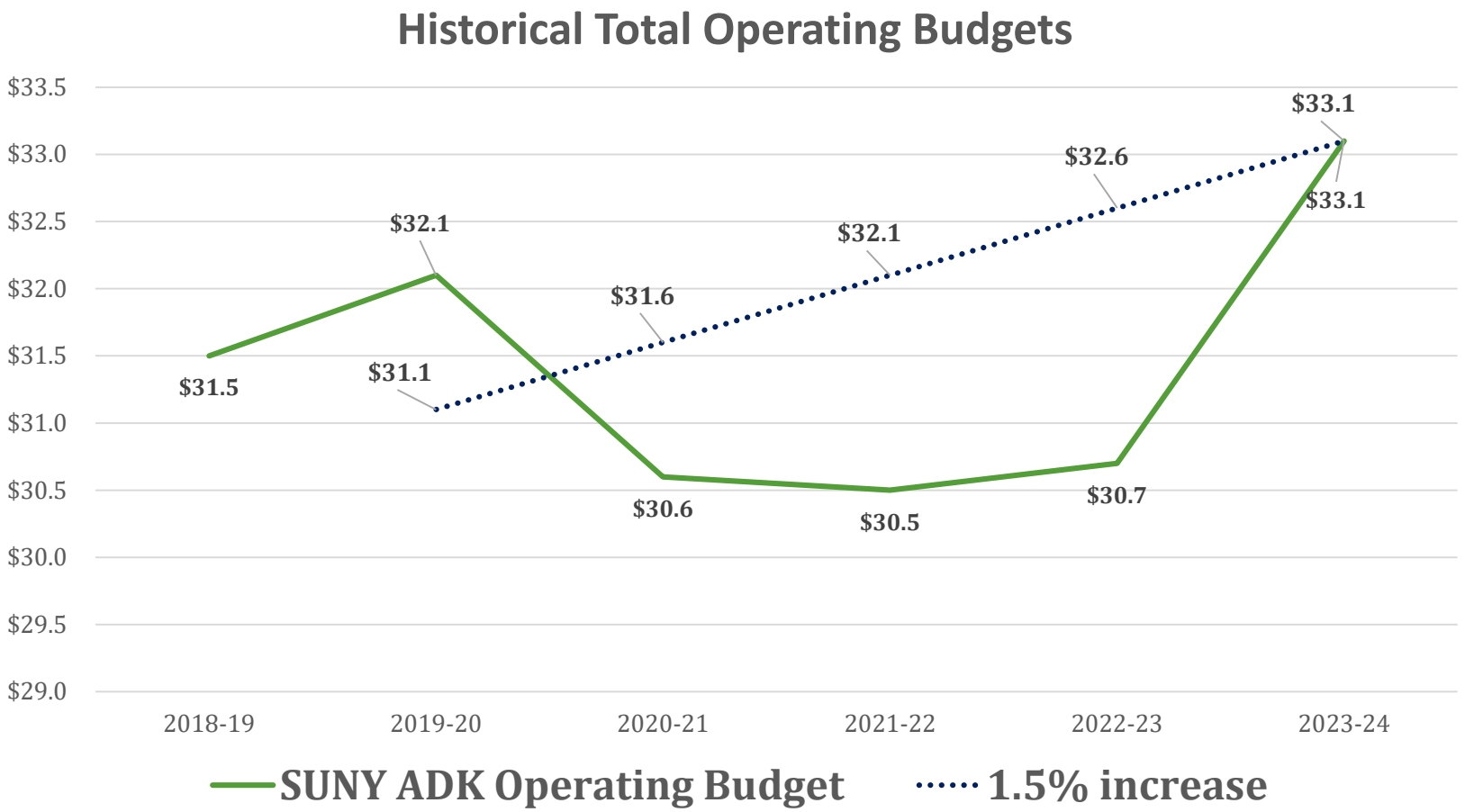
Sources of revenue include:

1. Tuition and Fees
2. Sponsor Support
3. Chargebacks
4. State Aid
5. Other Revenue

Operating Expenses-review

1. **Incremental Operating Expenditures**
2. **Strategic Investments**
3. **Equipment**

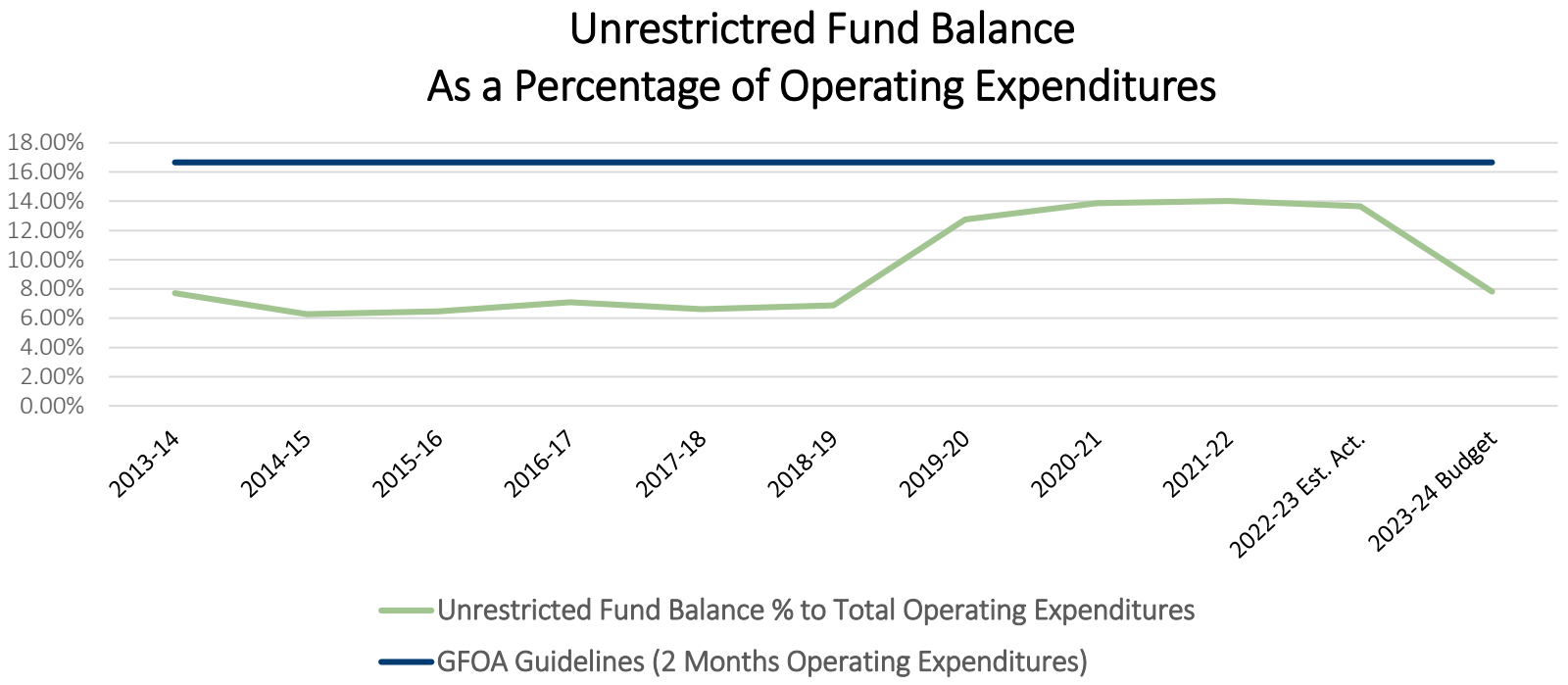
Total Operating Budget



Unrestricted Fund Balance

Budgeted Appropriation: $1,598,451

Remaining Unreserved Fund Balance: $2,594,044



In Summary

- Personnel and benefits expenses total 70.5% of the budget request, materially below the 80% benchmark established by SUNY and the college Board of Trustees.

- Students will fund 36.4% of all revenue, meeting the benchmark of less than 50%

- SUNY Adirondack is grateful for the incremental increase in Sponsors' Contribution. The additional ~$208k in sponsor contribution resulted in a $100 increase in chargeback rate.

SUNY Adirondack is asking our Sponsors to approve the proposed 2023-2024 Operating Budget of $33,182,221 and a Restricted Grant Budget of $2,306,493 for a total budget (including grants) of $35,488,714.

Questions?
EMPIRE
AMBULANCE SERVICES
PARAMEDICS